

2023 Schedule FIT-167



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Vermont Credit for Tax Paid to Another State or Canadian Province for Fiduciaries

Attach to Form FIT-161

For Residents and Some Part-Year Residents Only

Table with 3 columns: Name of Estate or Trust, FEIN, Tax Year End Date (MMDDYYYY)

You must complete a separate Schedule FIT-167 for each state or Canadian province and attach a copy of the other state return. See instructions.

- 1. Name of state or Canadian province. Use standard two-letter abbreviation1. 12
2. Enter total income taxed in another state or Canadian province and also subject to Vermont tax2. 12345678901234 .00
3. 2023 Bonus Depreciation add back taxed in another state or Canadian province AND taxed in Vermont3. 12345678901234 .00
4. Non-Vermont state/local obligations taxed in another state or Canadian province AND taxed in Vermont4. 12345678901234 .00
5. Add Lines 2 through 4. If negative, enter -0-5. 12345678901234 .00
6. Bonus Depreciation subtracted from income in another state or Canadian province in TY 20236. 12345678901234 .00
7. U.S. Government interest income.7. 12345678901234 .00
8. Add Lines 6 and 7.8. 12345678901234 .00
9. Modified total income for income taxed in another state or Canadian province AND taxed in Vermont (Line 5 minus Line 8)9. 12345678901234 .00
10. Total income (from federal Form 1041, Line 9)10. 12345678901234 .00
11. Non-Vermont state/local obligations from Form FIT-161, Line 2a11. 12345678901234 .00
12. Bonus Depreciation from Form FIT-161, Line 2b12. 12345678901234 .00
13. Add Lines 10 through 12. If negative, enter -0-13. 12345678901234 .00
14. U.S. Government interest income from Form FIT-161, Line 4a .14. 12345678901234 .00
15. Bonus Depreciation from Form FIT-161, Line 4c15. 12345678901234 .00
16. Add Lines 14 and 15.16. 12345678901234 .00
17. Line 13 minus Line 1617. 12345678901234 .00
18. Vermont income tax from Form FIT-161, Line 6.18. 12345678901234 .00
19. Computed tax credit (Divide Line 9 by Line 17, and multiply result by Line 18.) Result cannot be more than 100% of Vermont tax.
Line 9 1234567890 x Line 18 1234567890
Line 17 123456789019. 12345678901234 .00
20. Income tax paid to another state or Canadian province based on modified adjusted gross income from Line 9 above20. 12345678901234 .00
21. VERMONT CREDIT for income tax paid to another state or Canadian province. Enter the lesser of Line 19 or Line 20. Also enter on Form FIT-161, Line 12.21. 12345678901234 .00