

Taxpayer Information Please Print or Type

Taxpayer's Last Name CARPENTER	First Name STEVE	MI H	Taxpayer's Social Security Number 400 00 8092
Spouse's/CU Partner's Last Name	First Name	MI	Spouse's/CU Partner's Social Security Number

Required Annual Payment

- 1. **90% of 2022 VERMONT TAX MINUS CREDITS:**
(Form IN-111, Line 20 minus Line 25c, multiplied by 90%) 1. 130877 .00
- 2. **100% of 2021 VERMONT TAX MINUS CREDITS:**
(Form IN-111, Line 20 minus Line 25c)..... 2. 1584963 .00
- 3. Enter the lesser of Line 1 or Line 2. 3. 130877 .00
- 4. Enter the amount from federal Form 2210, Page 1, Line 9 4. 325439 .00

Calculations

DUE DATES OF QUARTERLY PAYMENTS

CALCULATION OF UNDERPAYMENT

	April 15, 2022	June 15, 2022	Sept. 15, 2022	Jan. 15, 2023		Totals
5. Tax payments required per quarter from federal Form 2210, Page 3, Line 27	81359	81359	81359	81359		
6. Vermont payment due. (Divide Line 5 by Line 4, then multiply by Line 3.)	32719	27870	37569	32719		
7a. From 2022 Form IN-111, add Lines 25a, 25d, and 25e, then multiply by .25 per quarter	0	0	0	0		
7b. Enter 2021 carryforward and 2022 quarterly estimated payments made by the due date per quarter.....	39777	18000	18000	18000		
7c. Add Lines 7a and 7b. Each quarter should not equal more than Line 6; apply any excess to the next quarter	32719	25058	18000	18000		
8. Underpayment per quarter (Subtract Line 7c from Line 6). This line cannot be less than zero.....	0	2812	19569	14179		
9. Date FULL payment was made or April 15, 2023, whichever date is earlier.	04/15/22	09/15/22	04/15/23	04/15/23		

CALCULATION OF INTEREST

10a. Number of days AFTER the due date to the date reported on Line 9 for each quarter, or Jan. 1, 2023, whichever date is earlier	0	92	107	0
10b. Number of days FROM Jan. 1, 2023 to the date payment was made on Line 9 for each quarter, or April 15, 2023, whichever date is earlier. 4th quarter: Use number of days from Jan. 15, 2023.	0	0	105	90
11a. Interest due for 2022 (Divide Line 10a by 365, multiply by 3.25%, then multiply by Line 8)	0	28.35	229.46	0
11b. Interest due for 2023 (Divide Line 10b by 365, multiply by 4.00%, then multiply by Line 8)	0	0	182.95	117.96
12. Interest due per quarter (Add Lines 11a and 11b)	0	28.35	412.41	117.96

13. Total underpayment interest due (Add Line 12 columns) 13. 558.72

CALCULATION OF PENALTY

14. Number of months FROM the due date of that quarter to the date shown on Line 9 (a portion of a month counts as a whole month)	0	3	7	3
15. Penalty due per quarter (Multiply Line 14 by .01 (1%) then by Line 8)	0	84.37	1369.81	441.58

16. Total underpayment penalty due (Add Line 15 columns) 16. 1895.76

TOTAL INTEREST AND PENALTY

17. Total underestimated interest and penalty due (Add Lines 13 and 16) 17. 2454