

Vermont Income ATS Test Package for Tax Year 2022



Test 1: Cannabis with Recomputed Federal Return
Required Vermont Forms/Schedules: IN-111, IN-112, IN-113

Taxpayer(s) Information:

Primary SSN: 400-00-8031
 Name: Barb E Dahl
 Residency Status: Non-Resident
 Mailing Address: 82 Malibu Way
 City: Beverly Hills
 State: CA
 Zip Code: 90210
 Filing Status: Married Filing Jointly
 Spouse SSN: 400-00-8032
 Spouse Name: Ken Dahl
 School District Code: 999
 911 Address: 82 Malibu Way
 Date of Birth: August 02, 1978

Return Information:

Recomputed Federal AGI:	86,600.00
Additions to Federal AGI:	700.00
Dependents:	1
Tax-Deductible Charitable Contributions:	100.00
Total Vermont Taxes:	1173.00
Vermont Children's Trust Foundation:	100.00
Refundable Credits:	1,287.00
Refund to 2023 Property Tax:	10.00
Refund Total:	4.00
Nontaxable Total interest and dividend:	15,000.00
Interest and dividend from VT:	5,000.00
Bonus Depreciation:	1,000.00
Interest from US Obligation:	100.00
Taxable Refunds of State and Local:	2,200.00
Medical Deduction:	7,000.00
Bond- Build America:	1,000.00
Child and Dependent Care Credit:	1,000.00
Qualifying Children:	1
Qualifying child #1:	Bay B Dahl 400-00-8033 02/16/2021
Child Tax Credit:	1,000.00
Amount from IN-113, Line 14B:	50,500.00
Amount from IN-113, Line 14A:	89,100.00
Child Tax Credit Adjustment percentage:	56.68%
Adjusted Child Tax Credit:	567.00
Dates lived in VT:	01/01/2022 – 11/01/2022
Other State lived in:	CA
Wages:	73,800.00
VT Wages:	41,000.00
Federal Taxable Social Security:	12,000.00
VT Taxable Social Security:	9,500.00

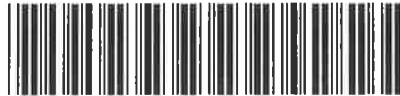
Federal Other:	2,200.00
Federal Health Savings:	500.00
VT Health Savings:	500.00
Federal Deductions not on 1040:	2000.00

Direct Debit Refund Information for Vermont:

Routing Number:	211672531
Checking Account Number:	75123862
Payment Date:	Same as return

Vermont Department of Taxes
2022 Form IN-111
Vermont Income Tax Return

DEPT
 USE
 ONLY



* 2 2 1 1 1 1 1 0 0 *

FILE YOUR RETURN
 ELECTRONICALLY FOR A
 FASTER RETURN. GO TO
 TAX.VERMONT.GOV FOR
 MORE INFORMATION.

Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name		First Name		MI	Social Security Number		<input type="checkbox"/> Check if Deceased
DAHL		BARB		E	400 00 8031		
Spouse's/CU Partner's Last Name		First Name		MI	Social Security Number		<input type="checkbox"/> Check if Deceased
DAHL		KEN			400 00 8032		
Mailing Address (Number and Street/Road or PO Box)				911/Physical Street Address on 12/31/2022			
82 MALIBU WAY				82 MALIBU WAY			
City		State	ZIP Code or Foreign Postal Code		Foreign Country		
BEVERLY HILLS		CA	90210				
Vermont School District Code	Enter Healthcare Coverage Code (See instructions for code options)		Check all that apply		CANNABIS With Recomputed Federal Return		<input type="checkbox"/> RECOMPUTED Return
999	3		<input type="checkbox"/> AMENDED Return		<input checked="" type="checkbox"/>		<input type="checkbox"/> EXTENDED Return
Filing Status and Standard Deduction	<input type="checkbox"/> Single (\$6,500)	<input checked="" type="checkbox"/> Married/CU Filing Jointly (\$13,050)	<input type="checkbox"/> Married/CU Filing Separately (\$6,500)	<input type="checkbox"/> Head of Household (\$9,800)	<input type="checkbox"/> Qualifying Widow(er) (\$13,050)		

1. Federal Adjusted Gross Income (federal Form 1040, Line 11) 1. 86600.00
 2. Net Modifications to Federal AGI (Schedule IN-112, Part I, Line 18) 2. 700.00
 3. Federal AGI with Modifications (ADD Lines 1 and 2) 3. 87300.00
 4. 2022 Vermont Standard Deduction from filing status section above. 4. 13050.00
 Please see instructions if you or your spouse checked any standard deduction boxes on federal Form 1040, page 1.
 5. Personal Exemptions:
 - 5a. Enter "1" for yourself if no one can claim you as a dependent 5a. 1
 - 5b. Enter "1" for your jointly filed spouse or CU partner if no one can claim them as a dependent. 5b. 1
 - 5c. Enter number of other dependents claimed on federal Form 1040. This includes any dependents other than yourself and/or your spouse. 5c. 1
 - 5d. ADD Lines 5a through 5c 5d. 3
 - 5e. MULTIPLY Line 5d by \$4,500 (2022 Personal Exemption) 5e. 13500.00
 6. ADD Lines 4 and 5e 6. 26550.00
 7. Vermont Taxable Income (SUBTRACT Line 6 from Line 3. If less than zero, enter -0-). 7. 60750.00
 8. Vermont Income Tax from tax table or tax rate schedule 8. 2035.00
 (If Line 1 is greater than \$150,000, see instructions)
 9. Net Adjustment to Vermont Tax (Schedule IN-119, Part I, Line 15) 9. 0.00
 10. Vermont Income Tax with Adjustment (ADD Lines 8 and 9. If less than zero, enter -0-) 10. 2035.00
- | | | |
|---|---|--|
| 11. Tax-Deductible Charitable Contribution (See instructions) <u>100.00</u> | 12. Multiply Line 11 by 5% (0.05) <u>5.00</u> | 13. Charitable Contribution Deduction (Enter the lesser of Line 12 or \$1,000) 13. <u>5.00</u> |
|---|---|--|
14. Vermont Income Tax (Line 10 MINUS Line 13. If less than zero, enter -0-) 14. 2030.00
 15. Income Adjustment (Schedule IN-113, Line 35, or 100.0000%) 15. 57,7637 %
 16. Adjusted Vermont Income Tax (MULTIPLY Line 14 by Line 15) 16. 1173.00

Form IN-111
 Page 1 of 2
 Rev. 10/22

5454

Amount Due (from Line 31) .00

Taxpayer's Last Name	Social Security Number
DAHL	400 00 8031



* 2 2 1 1 1 1 2 0 0 *

Amount from Line 16 **1173 .00**

17. 0 .00 + 18. 0 .00 = 19. 0 .00 Total Vermont Credits (Add Lines 17 and 18)

20. Vermont Income Tax after credits (SUBTRACT Line 19 from Line 16. If Line 19 is greater than Line 16, enter -0-). 20. 1173 .00

21. Use Tax for taxable items on which no sales tax was charged, including online purchases. (See instructions, worksheet, and chart) . . . Check to certify no Use Tax is due. OR 21. 0 .00

22. Total Vermont Taxes (ADD Lines 20 and 21) 22. 1173 .00

Green Up Vermont	Nongame Wildlife Fund	Vermont Children's Trust Foundation	Vermont Veterans Fund	Total Contributions
------------------	-----------------------	-------------------------------------	-----------------------	---------------------

23a. 0 .00 + 23b. 0 .00 + 23c. 100 .00 + 23d. 0 .00 = 23e. 100 .00

24. Total of Vermont Taxes and Voluntary Contributions (ADD Lines 22 and 23e) 24. 1273 .00

25a. 2022 Vermont Tax Withheld from W-2, 1099 25a. 0 .00

25b. 2022 Estimated Tax payments, amount carried forward from 2021, and/or payment made with 2022 extension. 25b. 0 .00

25c. Refundable Credits (Schedule IN-112, Part II, Line 17) 25c. 1287 .00

25d. 2022 Vermont Real Estate Withholding from Form RW-171 25d. 0 .00

25e. 2022 Nonresident Estimated Tax payments (nonresident withholding) allocated on Schedule K-1VT, Line 5 25e. 0 .00

25f. Total Payments and Credits (ADD Lines 25a through 25e) 25f. 1287 .00

26. Overpayment. If Line 24 is less than Line 25f, SUBTRACT Line 24 from Line 25f. 26. 14 .00

27a. Refund to be credited to 2023 Estimated Tax Payment 27a. 0 .00

27b. Refund to be credited to 2023 Property Tax Bill 27b. 10 .00

28. REFUND AMOUNT (SUBTRACT Lines 27a and 27b from Line 26) 28. 4 .00

29. If Line 24 is more than Line 25f, subtract Line 25f from Line 24. See instructions on tax due 29. 0 .00

30. Interest and Penalty on Underpayment of Estimated Tax. . 30. 0 .00

31. AMOUNT DUE (ADD Lines 29 and 30) 31. 0 .00

For Amended Returns Only:	Original refund received <u>.00</u>	Refund due now <u>.00</u>	Original payment <u>.00</u>	Amount due now <u>.00</u>
---------------------------	-------------------------------------	---------------------------	-----------------------------	---------------------------

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete. Preparers cannot use return information for purposes other than preparing returns.

Signature	Date (MM/DD/YYYY)	Date of Birth (MM/DD/YYYY)	Daytime Telephone Number
Signature (If a joint return, BOTH must sign.)	Date (MM/DD/YYYY)	Date of Birth (MM/DD/YYYY)	Daytime Telephone Number
Paid Preparer's Signature	Date	Preparer's Telephone Number	
Firm's Name (or yours if self-employed) and address	Preparer's SSN or PTIN	FEIN	

Check if the Department of Taxes may discuss this return with the preparer shown.
5454

Keep a copy for your records.

Vermont Department of Taxes
2022 Schedule IN-112



Vermont Tax Adjustments and Credits

Please PRINT in
 BLUE or BLACK INK

* 2 2 1 1 2 1 1 0 0 *

INCLUDE WITH FORM IN-111

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number
DAHL	BARB	E	400 00 8031

PART I

ADDITIONS TO FEDERAL ADJUSTED GROSS INCOME

- 1. Total interest and dividend income from all state and local obligations exempt from federal tax (reported on federal Form 1040).....1. 15000 .00
- 2. Interest and dividend income from Vermont state and local obligations included in Line 1.2. 5000 .00
- 3. Income from Non-Vermont State and Local Obligations (SUBTRACT Line 2 from Line 1)3. 10000 .00
- 4. Bonus Depreciation Allowed under Federal Law for 20224. 1000 .00
- 5. Other (reserved)5. RESERVED .00
- 6. Total Additions (ADD Line 3 and Line 4)6. 11000 .00

SUBTRACTIONS FROM FEDERAL ADJUSTED GROSS INCOME

- 7. Interest Income from U.S. Obligations.....7. 100 .00
 - 8. Capital Gains Exclusion (Schedule IN-153, Line 21)8. 0 .00
 - 9. Adjustment for Prior Years' Bonus Depreciation.....9. 0 .00
 - 10. Taxable Refunds of State and Local Income Taxes (Reported on federal Form 1040)10. 2200 .00
 - 11. Medical Expense Deduction (see the worksheet in the instructions)11. 7000 .00
 - 12. Retirement Benefits Exempt from Taxation (see the worksheet in the instructions)12. 0 .00
 - 13. Railroad Retirement income13. 0 .00
 - 14. Bond/note interest income from (see below)14. 1000 .00
- VSAC
 Build America
 Vermont Telecom Authority
 Vermont Public Power Supply Authority
- 15a. For residents only - Enter the total student loan interest you paid in 2022 on qualified student loans.....15a. 0 .00
 - 15b. For residents only - Enter any student loan interest already deducted on federal Form 1040, Schedule I, Line 21.....15b. 0 .00
 - 15c. Subtract Line 15b from Line 15a. If filing jointly and AGI is greater than \$200,000, enter -0-. All other filers, if AGI is greater than \$120,000, enter -0-.15c. 0 .00
 - 16. Other (reserved)16. RESERVED .00
 - 17. Total Subtractions (ADD Lines 7 through 14 and Line 15c)17. 10300 .00

NET MODIFICATIONS TO FEDERAL ADJUSTED GROSS INCOME

- 18. SUBTRACT Line 17 from Line 6. Enter on Form IN-111, Line 2.18. 700 .00
 This can be a negative number.

Schedule IN-112

Page 1 of 2
 Rev. 10/22

Taxpayer's Last Name	Social Security Number
DAHL	400 00 8031



PART II

REFUNDABLE CREDITS

Child and Dependent Care Credit - Resident and Part-Year Resident

- 1. Child and Dependent Care Credit (federal Form 2441, Line 11)1. 1000.00
- 2. Vermont Child and Dependent Care Credit (MULTIPLY Line 1 by 72% (0.72))2. 720.00

Child Tax Credit - Resident and Part-Year Resident

- 3. Number of qualifying children3. 1
List only children who qualify for Child Tax Credit (born 2017 through 2022) below

Qualifying Child #1 - Last Name	First Name	MI	Social Security Number	Year of Birth
DAHL	BAY	B	400 00 8033	2021
Qualifying Child #2 - Last Name	First Name	MI	Social Security Number	Year of Birth
Qualifying Child #3 - Last Name	First Name	MI	Social Security Number	Year of Birth

- 4. Child Tax Credit (MULTIPLY Line 3 by \$1,000). See instructions for credit amount if your Adjusted Gross Income from Form IN-111, Line 1 is over \$125,0004. 1000.00

Lines 5 through 7 - For part-year residents only:

- 5. Enter amount from Schedule IN-113, Line 14B, Vermont Portion of Total Income5. 50500.00
- 6. Enter amount from Schedule IN-113, Line 14A, Total Income6. 89100.00
- 7. Child tax credit adjustment percentage. (DIVIDE Line 5 by Line 6, then MULTIPLY the result by 100)7. 56.68 %
- 8. Adjusted Child Tax Credit. MULTIPLY Line 4 by 100% or Line 7, if less.....8. 567.00

Earned Income Tax Credit - Resident and Part-Year Resident

- 9. Number of qualifying children from federal Schedule EIC9. 0
- 10. Federal Earned Income Tax Credit. Enter amount from federal Form 104010. 0.00
- 11. Vermont Earned Income Tax Credit: MULTIPLY Line 10 by 38% (0.38).....11. 0.00

Lines 12 through 15 - For part-year residents only:

- | | A. Federal Amount \$ | B. Vermont Portion \$ |
|---|----------------------|-----------------------|
| 12. Wages, salaries, tips, etc.
(Schedule IN-113, Line 1).....12A. | <u>0.00</u> | 12B. <u>0.00</u> |
| 13. Other earned income
(Schedule IN-113, Lines 8, 10, and 11)13A. | <u>0.00</u> | 13B. <u>0.00</u> |
| 14. Total earned income (Add Lines 12 and 13).....14A. | <u>0.00</u> | 14B. <u>0.00</u> |
| 15. Earned income tax credit adjustment (DIVIDE Line 14B by Line 14A, MULTIPLY the result by 100).....15. | | <u>0.00 %</u> |
| 16. Adjusted Earned Income Tax Credit. MULTIPLY Line 11 by 100% or Line 15, if less.....16. | | <u>0.00</u> |

- 17. **TOTAL REFUNDABLE CREDITS (ADD Lines 2, 8, and 16. Enter this amount on Form IN-111, Line 25c) . . .17.** 1287.00

Vermont Department of Taxes
2022 Schedule IN-113



* 2 2 1 1 3 1 1 0 0 *

Vermont Income Adjustment Calculations

Please PRINT in BLUE or BLACK INK
 INCLUDE WITH FORM IN-111

Nonresidents and Part-Year Residents Must Complete Parts I and II
 Full-Year Residents with Adjustments Complete only Part II

DAHL	BARB	E	400 00 8031
------	------	---	-------------

PART I. Enter figures as they appear on your federal return or recomputed federal return in Column A and list the Vermont portion in Column B. See instructions.

Dates of Vermont residency in 2022		Name of State(s), Canadian province, or country during non-Vermont residency (use standard 2-character abbreviation) CA
From (MMDDYYYY): 01 / 01 / 2022	To (MMDDYYYY): 11 / 01 / 2022	

	A. Federal Amount \$	B. Vermont Portion \$
1. Wages, salaries, tips, etc. 1A.	73800.00	1B. 41000.00
2. Taxable interest. 2A.	1100.00	2B. 0.00
3. Ordinary dividends. 3A.	0.00	3B. 0.00
4. Taxable IRAs, pensions, and annuities. 4A.	0.00	4B. 0.00
5. Taxable Social Security 5A.	12000.00	5B. 9500.00
6. Taxable refunds of state and local income taxes 6A.	0.00	6B. 0.00
7. Alimony received 7A.	0.00	7B. 0.00
8. Business income or loss 8A.	0.00	8B. 0.00
9. Capital gain or loss 9A.	0.00	9B. 0.00
10. Rents, royalties, partnerships, S corporations, trusts, etc 10A.	0.00	10B. 0.00
11. Farm income or loss 11A.	0.00	11B. 0.00
12. Unemployment compensation 12A.	0.00	12B. 0.00
13. Other: Specify. 13A.	2200.00	13B. 0.00
14. TOTAL INCOME (ADD Lines 1 through 13) 14A.	89100.00	14B. 50500.00

Taxpayer's Last Name	Social Security Number
DAHL	4 00 00 8031



* 2 2 1 1 3 1 2 0 0 *

	Column A. Federal Amount \$	Column B. Vermont Portion \$
15. IRA, Keogh/SEP/SIMPLE (Reported on federal Form 1040) 15A.	0.00	15B. 0.00
Self _____ Spouse _____		
16. Student Loan Interest (Reported on Form 1040) 16A.	0.00	16B. 0.00
17. Employee Deductions: Reservists, Performing Artists, Fee-basis Gov't Officials (Reported on Form 1040) 17A.	0.00	17B. 0.00
18. Self-Employment Deductions: Tax and Health Insurance (Reported on Form 1040) . . 18A.	0.00	18B. 0.00
19. Health Savings Account (Reported on Form 1040) 19A.	500.00	19B. 500.00
20. Moving Expenses (Reported on Form 1040) . 20A.	0.00	20B. 0.00
21. Penalty on Early Withdrawal of Savings (Reported on Form 1040) 21A.	0.00	21B. 0.00
22. Alimony Paid (Reported on Form 1040) 22A.	0.00	22B. 0.00
23. Domestic Production Activities (Reported on Form 1040) 23A.	0.00	23B. 0.00
24. Educator Expenses and Tuition & Fees (Reported on Form 1040) 24A.	0.00	24B. 0.00
25. Deductions not listed above but reported on Form 1040 25A.	2000.00	25B. 0.00
26. TOTAL ADJUSTMENTS (ADD Lines 15 through 25) 26A.	2500.00	26B. 500.00
27. Adjusted Gross Income (SUBTRACT Line 26A from Line 14A) 27.		86600.00
28. Vermont Portion of AGI (SUBTRACT Line 26B from Line 14B) 28.		50000.00
29. Non-Vermont Income (SUBTRACT Line 28 from Line 27) Also enter on Part II, Line 31 below. 29.		36600.00

PART II. Adjustment for Vermont Exempt Income and Military Exempt Income

30. Adjusted Gross Income. If Part I completed, enter Line 27 amount. Otherwise, enter amount from Form IN-111, Line 1 30.	86600.00
31. Non-Vermont Income (Line 29 above) 31.	36600.00
32. Military pay. Number of months on active duty <u>0</u> (See instructions) 32.	0.00
33. Total (ADD Lines 31 and 32) 33.	36600.00
34. Vermont Income (SUBTRACT Line 33 from Line 30) 34.	50000.00
35. INCOME ADJUSTMENT % (DIVIDE Line 34 by Line 30, MULTIPLY the result by 100 and carry the result out to the fourth decimal place.) Also enter on Form IN-111, Line 15 (See instructions) 35.	57.7367 %

Test 2:**Required Vermont Forms/Schedules:** IN-111, IN-112, HS-122, HI-144**Taxpayer(s) Information:**

Primary SSN:	400-00-8034
Name:	Dan D Lion
Residency Status:	Resident
Mailing Address:	4 Wish Lane
City:	Montpelier
State:	VT
Zip Code:	05602
Date of Birth:	August 7, 1958
Filing Status:	Single
School District Code:	126
911 Address:	4 Wish Lane

Return Information:

Federal AGI:	45,000.00
Wages:	34,200.00
Net Modifications to AGI:	-10,700.00
Dependents:	3
Personal Exemptions:	4
Charitable Contribution:	100.00
Charitable Contribution Deductions:	5.00
Green Up VT:	25.00
Nongame Wildlife:	25.00
VT Children's Trust Foundation:	25.00
VT Veteran's Fund:	25.00
Tax Withheld from W-2:	5,000.00
Refundable Credits:	4,512.00
Refund credited to 2023 Property Tax:	500.00
Taxable Refunds of State and Local Income Taxes:	100.00
Retirement Benefits Exempt:	10,000.00
Bond from VT Public Power Supply Authority:	100.00
Total Student Loan Interest Paid:	3,000.00
Student Loan Interest Already Deducted on 1040:	2,500.00
Child and Dependent Care Credit:	2,100.00
Number of Qualifying Children:	3
Qualifying Child 1:	Poppy O Lion 400-00-8035 06/25/2022
Qualifying Child 2:	Lily P Lion 400-00-8036 03/19/2021
Qualifying Child 3:	Rose R Lion 400-00-8037 12/04/2020

SPAN:	405-126-12585
Business Use of Dwelling:	0.00%
Rental Use of Dwelling:	0.00%
Improvements:	None
Special Situations:	None
Housesite Value:	142,800.00
Housesite Education Tax:	2,464.00
Housesite Municipal Tax:	1,811.00
Ownership Interest:	100.00%
Mobile Home Lot Rent:	None
Contiguous Property:	No

Direct Debit Refund Information for Vermont:

Routing Number:	211672531
Checking Account Number:	75123123
Payment Date:	Same as return

Vermont Department of Taxes

2022 Form IN-111

Vermont Income Tax Return

DEPT
USE
ONLY



* 2 2 1 1 1 1 1 0 0 *

ALL FORMS RETURNED
BY THE TAXPAYER TO THE
TAXPAYER'S ADDRESS ON THE
FORM OR BY MAIL TO THE
STATE OF VERMONT

Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name		First Name		MI	Social Security Number		<input type="checkbox"/> Check if Deceased
LION		DAN		D	4 0 0 0 0 8 0 3 4		
Spouse's/CU Partner's Last Name		First Name		MI	Social Security Number		<input type="checkbox"/> Check if Deceased
Mailing Address (Number and Street/Road or PO Box)				911/Physical Street Address on 12/31/2022			
4 WISH LANE				4 WISH LANE			
City		State	ZIP Code or Foreign Postal Code		Foreign Country		
MONTPELIER		VT	05602				
Vermont School District Code	<input type="checkbox"/> 1 Enter Healthcare Coverage Code (See instructions for code options)	Check all that apply		<input type="checkbox"/> AMENDED Return	<input type="checkbox"/> CANNABIS With Recomputed Federal Return	<input type="checkbox"/> RECOMPUTED Return	<input type="checkbox"/> EXTENDED Return
126							
Filing Status and Standard Deduction	<input checked="" type="checkbox"/> Single (\$6,500)	<input type="checkbox"/> Married/CU Filing Jointly (\$13,050)	<input type="checkbox"/> Married/CU Filing Separately (\$6,500)	<input type="checkbox"/> Head of Household (\$9,800)	<input type="checkbox"/> Qualifying Widow(er) (\$13,050)		

1. Federal Adjusted Gross Income (federal Form 1040, Line 11) 1. 45000.00

2. Net Modifications to Federal AGI (Schedule IN-112, Part I, Line 18) 2. -10700.00

3. Federal AGI with Modifications (ADD Lines 1 and 2) 3. 34300.00

4. 2022 Vermont Standard Deduction from filing status section above. 4. 6500.00
Please see instructions if you or your spouse checked any standard deduction boxes on federal Form 1040, page 1.

5. Personal Exemptions:

5a. Enter "1" for yourself if no one can claim you as a dependent 5a. 1

5b. Enter "1" for your jointly filed spouse or CU partner if no one can claim them as a dependent or if you are a qualifying widow(er) 5b. 0

5c. Enter number of other dependents claimed on federal Form 1040. This includes any dependents other than yourself and/or your spouse. 5c. 3

5d. ADD Lines 5a through 5c 5d. 4

5e. MULTIPLY Line 5d by \$4,500 (2022 Personal Exemption). 5e. 18000.00

6. ADD Lines 4 and 5e 6. 24500.00

7. Vermont Taxable Income (SUBTRACT Line 6 from Line 3. If less than zero, enter -0-). 7. 9800.00

8. Vermont Income Tax from tax table or tax rate schedule 8. 330.00
(If Line 1 is greater than \$150,000, see instructions)

9. Net Adjustment to Vermont Tax (Schedule IN-119, Part I, Line 15). 9. 0.00

10. Vermont Income Tax with Adjustment (ADD Lines 8 and 9. If less than zero, enter -0-). 10. 330.00

11. Tax-Deductible Charitable Contribution (See instructions) <u>100.00</u>	12. Multiply Line 11 by 5% (0.05) <u>5.00</u>	13. Charitable Contribution Deduction (Enter the lesser of Line 12 or \$1,000) 13. <u>5.00</u>
---	---	--

14. Vermont Income Tax (Line 10 MINUS Line 13. If less than zero, enter -0-). 14. 325.00

15. Income Adjustment (Schedule IN-113, Line 35, or 100.0000%) 15. 100.0000 %

16. Adjusted Vermont Income Tax (MULTIPLY Line 14 by Line 15). 16. 325.00

Taxpayer's Last Name	Social Security Number
LION	400 00 8034



* 2 2 1 1 1 1 2 0 0 *

Amount from Line 16 **325 .00**

Other State Credit (Schedule IN-117, Line 21) **.00** + Vermont Tax Credits (Schedule IN-119, Part II) **.00** = Total Vermont Credits (Add Lines 17 and 18) **.00**

17. **.00** + 18. **.00** = 19. **.00**

20. Vermont Income Tax after credits (SUBTRACT Line 19 from Line 16. If Line 19 is greater than Line 16, enter -0-). 20. **325 .00**

21. Use Tax for taxable items on which no sales tax was charged, including online purchases. (See instructions, worksheet, and chart). . . Check to certify no Use Tax is due. OR 21. **0 .00**

22. Total Vermont Taxes (ADD Lines 20 and 21) 22. **325 .00**

Green Up Vermont	Nongame Wildlife Fund	Vermont Children's Trust Foundation	Vermont Veterans Fund	Total Contributions
------------------	-----------------------	-------------------------------------	-----------------------	---------------------

23a. **25 .00** + 23b. **25 .00** + 23c. **25 .00** + 23d. **25 .00** = 23e. **100 .00**

24. Total of Vermont Taxes and Voluntary Contributions (ADD Lines 22 and 23e) 24. **425 .00**

25a. 2022 Vermont Tax Withheld from W-2, 1099 25a. **5000 .00**

25b. 2022 Estimated Tax payments, amount carried forward from 2021, and/or payment made with 2022 extension. 25b. **0 .00**

25c. Refundable Credits (Schedule IN-112, Part II, Line 17) 25c. **4512 .00**

25d. 2022 Vermont Real Estate Withholding from Form RW-171 25d. **0 .00**

25e. 2022 Nonresident Estimated Tax payments (nonresident withholding) allocated on Schedule K-1VT, Line 5 25e. **0 .00**

25f. Total Payments and Credits (ADD Lines 25a through 25e) 25f. **9512 .00**

26. Overpayment. If Line 24 is less than Line 25f, SUBTRACT Line 24 from Line 25f 26. **9087 .00**

27a. Refund to be credited to 2023 Estimated Tax Payment 27a. **0 .00**

27b. Refund to be credited to 2023 Property Tax Bill 27b. **500 .00**

28. REFUND AMOUNT (SUBTRACT Lines 27a and 27b from Line 26) 28. **8587 .00**

29. If Line 24 is more than Line 25f, subtract Line 25f from Line 24. See instructions on tax due 29. **0 .00**

30. Interest and Penalty on Underpayment of Estimated Tax. . 30. **0 .00**

31. AMOUNT DUE (ADD Lines 29 and 30) 31. **0 .00**

For Amended Returns Only:	Original refund received .00	Refund due now .00	Original payment .00	Amount due now .00
---------------------------	-------------------------------------	---------------------------	-----------------------------	---------------------------

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete. Preparers cannot use return information for purposes other than preparing returns.

Signature	Date (MM/DD/YYYY) 04 / 15 / 2023	Date of Birth (MM/DD/YYYY) 08 / 07 / 1958	Daytime Telephone Number
Signature (if a joint return, BOTH must sign.)	Date (MM/DD/YYYY)	Date of Birth (MM/DD/YYYY)	Daytime Telephone Number
Paid Preparer's Signature	Date	/ /	Preparer's Telephone Number
Firm's Name (or yours if self-employed) and address	Preparer's SSN or PTIN	FEIN	

Check if the Department of Taxes may discuss this return with the preparer shown.
5454

Keep a copy for your records.

Vermont Department of Taxes
2022 Schedule IN-112



Vermont Tax Adjustments and Credits

Please PRINT in
 BLUE or BLACK INK

* 2 2 1 1 2 1 1 0 0 *

INCLUDE WITH FORM IN-111

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number
LION	DAN	D	400 00 8034

PART I

ADDITIONS TO FEDERAL ADJUSTED GROSS INCOME

1. Total interest and dividend income from all state and local obligations exempt from federal tax (reported on federal Form 1040) **1.** _____ **0 .00**
2. Interest and dividend income from Vermont state and local obligations included in Line 1. **2.** _____ **0 .00**
3. Income from Non-Vermont State and Local Obligations (SUBTRACT Line 2 from Line 1) **3.** _____ **0.00**
4. Bonus Depreciation Allowed under Federal Law for 2022 **4.** _____ **0 .00**
5. Other (reserved) **5.** **RESERVED** **.00**
6. Total Additions (ADD Line 3 and Line 4) **6.** _____ **0.00**

SUBTRACTIONS FROM FEDERAL ADJUSTED GROSS INCOME

7. Interest Income from U.S. Obligations **7.** _____ **0 .00**
 8. Capital Gains Exclusion (Schedule IN-153, Line 21) **8.** _____ **0 .00**
 9. Adjustment for Prior Years' Bonus Depreciation. **9.** _____ **0 .00**
 10. Taxable Refunds of State and Local Income Taxes (Reported on federal Form 1040) **10.** _____ **100 .00**
 11. Medical Expense Deduction (see the worksheet in the instructions) **11.** _____ **0 .00**
 12. Retirement Benefits Exempt from Taxation (see the worksheet in the instructions) **12.** _____ **10000 .00**
 13. Railroad Retirement income **13.** _____ **0 .00**
 14. Bond/note interest income from (see below) **14.** _____ **100 .00**
- VSAC
 Build America
 Vermont Telecom Authority
 Vermont Public Power Supply Authority
- 15a. For residents only - Enter the total student loan interest you paid in 2022 on qualified student loans. **15a.** _____ **3000 .00**
 - 15b. For residents only - Enter any student loan interest already deducted on federal Form 1040, Schedule 1, Line 21. **15b.** _____ **2500 .00**
 - 15c. Subtract Line 15b from Line 15a. If filing jointly and AGI is greater than \$200,000, enter -0-. All other filers, if AGI is greater than \$120,000, enter -0-. **15c.** _____ **500 .00**
 16. Other (reserved) **16.** **RESERVED** **.00**
 17. Total Subtractions (ADD Lines 7 through 14 and Line 15c) **17.** _____ **10700 .00**

NET MODIFICATIONS TO FEDERAL ADJUSTED GROSS INCOME

18. SUBTRACT Line 17 from Line 6. Enter on Form IN-111, Line 2. **18.** _____ **-10700 .00**
 This can be a negative number.

Schedule IN-112

Page 1 of 2
 Rev. 10/22

Taxpayer's Last Name	Social Security Number
LION	400 00 8034



* 2 2 1 1 2 1 2 0 0 *

PART II

REFUNDABLE CREDITS

Child and Dependent Care Credit - Resident and Part-Year Resident

- 1. Child and Dependent Care Credit (federal Form 2441, Line 11)1. 2100.00
- 2. Vermont Child and Dependent Care Credit (MULTIPLY Line 1 by 72% (0.72))2. 1512.00

Child Tax Credit - Resident and Part-Year Resident

- 3. Number of qualifying children3. 3
List only children who qualify for Child Tax Credit (born 2017 through 2022) below

Qualifying Child #1 - Last Name	First Name	MI	Social Security Number	Year of Birth
LION	POPPY	O	400 00 8035	2022
Qualifying Child #2 - Last Name	First Name	MI	Social Security Number	Year of Birth
LION	LILY	P	400 00 8036	2021
Qualifying Child #3 - Last Name	First Name	MI	Social Security Number	Year of Birth
LION	ROSE	R	400 00 8037	2020

- 4. Child Tax Credit (MULTIPLY Line 3 by \$1,000). See instructions for credit amount if your Adjusted Gross Income from Form IN-111, Line 1 is over \$125,0004. 3000.00

Lines 5 through 7 - For part-year residents only:

- 5. Enter amount from Schedule IN-113, Line 14B, Vermont Portion of Total Income5. 0.00
- 6. Enter amount from Schedule IN-113, Line 14A, Total Income6. 0.00
- 7. Child tax credit adjustment percentage. (DIVIDE Line 5 by Line 6, then MULTIPLY the result by 100)7. 0.00 %
- 8. Adjusted Child Tax Credit. MULTIPLY Line 4 by 100% or Line 7, if less.....8. 3000.00

Earned Income Tax Credit - Resident and Part-Year Resident

- 9. Number of qualifying children from federal Schedule EIC9. 0
- 10. Federal Earned Income Tax Credit. Enter amount from federal Form 1040.....10. 0.00
- 11. Vermont Earned Income Tax Credit: MULTIPLY Line 10 by 38% (0.38).....11. 0.00

Lines 12 through 15 - For part-year residents only:

- | | A. Federal Amount \$ | B. Vermont Portion \$ |
|---|----------------------|-----------------------|
| 12. Wages, salaries, tips, etc. (Schedule IN-113, Line 1)12A. <u>0.00</u> | | 12B. <u>0.00</u> |
| 13. Other earned income (Schedule IN-113, Lines 8, 10, and 11)13A. <u>0.00</u> | | 13B. <u>0.00</u> |
| 14. Total earned income (Add Lines 12 and 13).....14A. <u>0.00</u> | | 14B. <u>0.00</u> |
| 15. Earned income tax credit adjustment (DIVIDE Line 14B by Line 14A, MULTIPLY the result by 100).....15. <u>0.00</u> % | | |
| 16. Adjusted Earned Income Tax Credit. MULTIPLY Line 11 by 100% or Line 15, if less.....16. <u>0.00</u> | | |

- 17. **TOTAL REFUNDABLE CREDITS (ADD Lines 2, 8, and 16. Enter this amount on Form IN-111, Line 25c) . . .17. 4512.00**

RETIREMENT INCOME EXEMPTION WORKSHEET

PLEASE READ ALL INSTRUCTIONS CAREFULLY BEFORE COMPLETING THIS WORKSHEET.

Instructions: It is important that you answer the questions in Section I to determine if you qualify for a full or partial exemption. If you qualify for a partial exemption, you may move on to Section II to calculate the amount of the exemption.

SECTION I: Do you qualify for the Vermont Retirement Income full or partial exemption?

1. Did you report an amount on federal Form 1040, U.S. Individual Income Tax Return, Line 6b, for Social Security benefits that were taxable in the current tax year or did you receive retirement income from the Civil Service, Military, or State or Federal Government?
 - No, STOP.** You do not qualify for this exemption.
 - Yes.** Proceed to question 2.

2. If you are:
 - Married filing jointly, is your Adjusted Gross Income (AGI) on Form IN-111, Vermont Income Tax Return, Line 1, less than \$75,000?
 - Single, head of household, surviving spouse, or married filing separately, is your AGI on Form IN-111, Line 1, less than \$60,000?
 - No, STOP.** You do not qualify for this exemption.
 - Yes.** You qualify for Vermont's Social Security exemption. Proceed to question 3.

3. If you are:
 - Married filing jointly, is your AGI less than \$65,000?
 - Single, head of household, surviving spouse, or married filing separately, is your AGI less than \$50,000?
 - No.** Please proceed to Section II of this worksheet.
 - Yes.** You qualify for a **full exemption**. If you elected the exemption for social security, please enter the full amount from federal Form 1040, Line 6b, on Schedule IN-112, Part I, Line 12. If you elected one of the other retirement exemptions, enter your retirement Civil Service Retirement system income or \$10,000, whichever is less

SECTION II: Calculating your Partial Retirement Income Exemption

This section is for married joint filers with an Adjusted Gross Income (AGI) between \$65,000-\$75,000 and for single, head of household, surviving spouse, or married separate filers with an AGI between \$50,000-\$60,000.

4. If you are:
 - Married filing jointly, enter \$75,000.
 - All other filing statuses, enter \$60,000.4. 60,000
5. Enter your AGI from Form IN-111, Line 1.5. 45,000
6. Subtract Line 5 from Line 4. If Line 5 is greater than Line 4, enter -0-.6. 15,000
7. Divide Line 6 by \$10,000. This value will be a decimal. Please round to the second decimal place (*Example: .481 would round to .48*).....7. 1.5
8. Enter the lesser of Line 7 or the value 1 (This line should not be greater than 1).8. 1

Please complete lines 9 & 10 OR 11 & 12. You may only elect one exclusion per taxable year.

If you elected to exempt your social security income:

9. Enter the amount from federal Form 1040, Line 6b.....9. _____
10. Amount of **partial exemption**. Multiply Line 9 by Line 8.
Enter this amount on Schedule IN-112, Part I, Line 12.10. _____

If you elected one of the other allowable retirement income exemptions:

11. Enter the lesser of the retirement income you earned from that source or 10,000.....11. 10,000
12. Amount of **partial exemption**. Multiply Line 11 by Line 8.
Enter this amount on Schedule IN-112, Part I, Line 12.12. 10,000

Note about civil unions: If you are in a civil union and filing jointly, you should file for this exemption as married filing jointly. If you are a civil union and filing separately, you should file as married filing separately.

2023 Form HS-122

Vermont Homestead Declaration AND
Property Tax Credit Claim



DUE DATE: April 18, 2023. You may file up to Oct. 16, 2023, but the town may assess a penalty. For details on late filing, see the instructions.

How to file a Homestead Declaration: Please complete Section A of this form, sign in the signature section at the bottom of page 2, and send the form to the Vermont Department of Taxes

How to file a Property Tax Credit Claim: To be considered for a Property Tax Credit, you must file a 1) Homestead Declaration (Section A of this form), 2) Property Tax Credit Claim (Section B of this form), and 3) Schedule HI-144, Household Income. Sign this form in the signature section at the bottom of page 2 and send the forms to the Department.

Tired of paper forms? It's fast and convenient to file your claim online at myVTax.vermont.gov.

Annual Vermont Homestead Declaration

This form must be filed each year by every Vermont resident whose property meets the definition of a homestead. A Vermont homestead is the principal dwelling and parcel of land surrounding the dwelling, owned and occupied by a resident individual as the individual's domicile on April 1, 2023. If your homestead is leased to a tenant on April 1, 2023, you may still claim it as a homestead if it is not leased for more than 182 days in the 2022 calendar year.

SECTION A.

Please PRINT in BLUE or BLACK INK

Claimant's Last Name		First Name		MI	Claimant's Social Security Number	
LION		DAN		D	4 0 0 0 0 8 0 3 4	
Spouse's/CU Partner's Last Name		First Name		MI	Spouse's or CU Partner's Social Security Number	
Mailing Address (Number and Street/Road or PO Box)					Claimant's Date of Birth (MM/DD/YYYY)	
4 WISH LANE					08 / 07 / 1958	
City		State	ZIP Code			
MONTPELIER		VT	05602			
Location of Homestead (Use a number, street/road name. Do not use a PO Box or "same.")					City/Town of Legal Residence on April 1, 2023 and State	
4 WISH LANE					MONTPELIER VT	
Federal Filing Status	<input checked="" type="checkbox"/> Single	<input type="checkbox"/> Married/CU Filing Jointly	<input type="checkbox"/> Married/CU Filing Separately	<input type="checkbox"/> Head of Household		

- A1. SPAN - REQUIRED (from the 2022/2023 property tax bill)..... A1. 405 - 126 - 12585
- A2. Business Use of Dwelling A2. 0.00 %
- A3. Rental Use of Dwelling A3. 0.00 %
- A4. Business or Rental Use of **Improvements or Other Buildings**
Not including the dwelling, are improvements or other buildings located on your parcel used for business or rented? ... A4. Yes No

A5-A8 Special Situations (See instructions for more information). Check the following if it applies:

- A5. Grantor and sole beneficiary of a revocable trust owning the property
- A6. Life estate holder of the property
- A7. Homestead property crosses town boundaries (File a declaration for each town.)
- A8. Residing in a dwelling on the homestead parcel owned by a related farmer.

Please continue to Page 2, Part B, for property tax credit. Sign on Page 2.

Mail to: Vermont Department of Taxes
PO Box 1881
Montpelier, VT 05601-1881

Claimant's Last Name	Social Security Number
LION	400 00 8034



* 2 3 1 2 2 1 2 0 0 *

DUE DATE: April 18, 2023. Claims accepted up to Oct. 16, 2023.

SECTION B.

PROPERTY TAX CREDIT CLAIM

For Household Income up to \$134,800. Complete and attach Schedule HI-144.

To qualify, you must meet the requirements for filing a homestead declaration in addition to the following requirements. ALL eligibility questions must be answered.

- B1. Were you domiciled in Vermont all of calendar year 2022? Yes, Go to Line B2. No, STOP.
- B2. Were you claimed as a dependent in 2022 by another taxpayer? Yes, STOP. No, Go to Line B3.
- B3. Do you anticipate selling this Vermont housesite on or before April 1, 2023? Yes, STOP. No, Continue

Amounts for Lines B4 through B6 are found on the 2022/2023 property tax bill. Round amounts to the nearest dollar.

- B4. Housesite Value B4. 142800.00
- B5. Housesite Education Tax B5. 2464.00
- B6. Housesite Municipal Tax B6. 1811.00
- B7. Ownership Interest B7. 100.00 %
- B8. Household Income (Schedule HI-144, Line z).
You MUST attach Schedule HI-144 B8. 55000.00 Check here if amended Schedule HI-144, Household Income, is included.

Complete the following **ONLY if applicable** from Form LRC-147, Part B.

- B9. For Profit Mobile Home Lot Rent (Allocable Rent from Form LRC-147) B9. .00

Not-For-Profit Mobile Home Park, Cooperative and Land Trust

- B10. Allocated Education Tax B10. .00
- B11. Allocated Municipal Tax B11. .00

OR Property Tax from contiguous property if housesite has less than 2 acres (See instructions.)

- B12. Contiguous property Education Tax B12. .00
- B13. Contiguous property Municipal Tax B13. .00

MAXIMUM CREDIT AMOUNT IS \$8,000.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Preparers cannot use return information for purposes other than preparing returns.

Signature	Date (MMDDYYYY) 04122023	Daytime Telephone Number
Signature (If a joint return, BOTH must sign.)	Date (MMDDYYYY)	Daytime Telephone Number
Paid Preparer's Signature	Date (MMDDYYYY)	Preparer's Telephone Number
Firm's Name (or yours if self-employed) and address	Preparer's SSN or PTIN	FEIN

Check if the Department of Taxes may discuss this return with the preparer shown.

Vermont Department of Taxes
2022 Schedule HI-144



* 2 2 1 4 4 1 1 0 0 *

Household Income

For the year Jan. 1 - Dec. 31, 2022

Please PRINT in BLUE or BLACK INK

This schedule must be included with the 2023 Property Tax Credit Claim (Form HS-122). Please read instructions before completing schedule.

Claimant's Last Name	First Name	MI	Claimant's Social Security Number
LION	DAN	D	400 00 8034
Spouse's/CU Partner's Last Name	First Name	MI	Claimant's Date of Birth (MMDDYYYY)
			08 07 1958

List the names and Social Security Numbers of all other people (in addition to a Spouse or CU Partner) who had income and lived with you during 2022. Include both their taxable and non-taxable income in Column 3. If you have more than two "Other People" living in your household, record the names and Social Security Numbers on a separate sheet of paper and include with the filing.

Check this box if you temporarily hosted a refugee, asylee, or asylum seeker in your home during 2022. Do not include their income on this form.

Other Person #1 Last Name	First Name	MI	Other Person #1 Social Security Number
Other Person #2 Last Name	First Name	MI	Other Person #2 Social Security Number

Yearly totals of ALL members of the household	1. Claimant /Claimant and jointly filed Spouse	2. Filing separately Spouse or CU Partner	3. Other People
a. Cash public assistance and relief (See instructions for exclusions)	a. 0 .00	.00	.00
b. Social Security, SSI, disability, railroad retirement, veteran's benefits, taxable and nontaxable	b. 0 .00	.00	.00
c. Unemployment compensation/worker's compensation.	c. 0 .00	.00	.00
d. Wages, salaries, tips, etc. (See instructions for dependent's exempt income.)	d. 34200 .00	.00	.00
e. Interest and dividends	e. 0 .00	.00	.00
f. Interest on U.S., state, and municipal obligations, taxable and nontaxable	f. 0 .00	.00	.00
g. Alimony and support money	g. 0 .00	.00	.00
h. Child support and cash gifts Please specify	h. 10000 .00	.00	.00
i. Business income. If the amount is a loss, enter -0-. See instructions for offsetting a loss	i. 0 .00	.00	.00
j. Capital gains, taxable and nontaxable. If the amount is a loss, enter -0-. See instructions for offsetting a loss	j. 0 .00	.00	.00
k. Taxable pensions, annuities, IRA and other retirement fund and distributions. See instructions	k. 10800 .00	.00	.00
l. Rental and royalty income. If the amount is a loss, enter -0-. See instructions for offsetting a loss	l. 0 .00	.00	.00
m. Farm/partnerships/S corporations/LLC/Estate or Trust income. If the amount is a loss, enter -0-. See Line m instructions for only exception to offset a loss	m. 0 .00	.00	.00
n. Other income (See instructions for examples of other income) Please specify	n. 0 .00	.00	.00
o. Total Income: ADD Lines a through n	o. 55000 .00	.00	.00

Claimant's Last Name	Social Security Number
LION	400 00 8034



* 2 2 1 4 4 1 2 0 0 *

Carried forward from Line o 55000 .000000

	1. Claimant /Claimant and jointly filed Spouse	2. Filing separately Spouse or CU Partner	3. Other People
p. See instructions. Enter Social Security and Medicare tax withheld on wages claimed on Line d. Self-Employed: Enter self-employment tax from Federal Schedule SE. This entry may differ from W-2/1099 or Federal Schedule SE amount if these taxes are paid on income not required to be reported on Schedule HI-144. Include W-2 and/or Federal Schedule SE if not included with income tax filing p.	0 .00	.00	.00
q. Child support paid. You must include proof of payment. See instructions q.	0 .00	.00	.00

Support paid to: Last Name	First Name	MI	Social Security Number

r. Allowable adjustments from Federal Form 1040

r1. Business expenses for Reservists r1.	0 .00	.00	.00
r2. Alimony paid r2.	0 .00	.00	.00
r3. Self-employed health insurance deduction r3.	0 .00	.00	.00
r4. Health Savings Account deduction . . . r4.	0 .00	.00	.00
s. ADD Lines p, q, and total of Lines r1 through r4 for each column. s.	0 .00	.00	.00
t. SUBTRACT Line s from Line o of each column. If a negative amount, enter -0- t.	55000 .00	.00	.00

u. ADD all three amounts from Line t. If a negative amount, enter -0- u. 55000 .00

v. Complete if born Jan. 1, 1958 and after. Enter interest and dividend income from Lines e and f. v. .00 | .00 | .00

w. ADD all three amounts from Line v. w. 0 .00

x. Asset Adjustment of Interest and Dividend Income (Lines e and f). Per 32 V.S.A. § 6061E x. 10,000.00

y. SUBTRACT Line x from Line w. If Line x is more than Line w, enter -0- y. 0 .00

z. HOUSEHOLD INCOME. ADD Line u and Line y z. 55000 .00

HOMEOWNERS Form HS-122, Homestead Declaration AND Property Tax Credit Claim, must be filed each year. Homeowners with Household Income up to \$134,800 on Line z should complete Form HS-122, Section B. You may be eligible for a property tax credit. This schedule must be filed with Form HS-122. Form HS-122 The due date to file is April 18, 2023. Homeowners filing a property tax credit, Form HS-122 and Schedule HI-144, between April 19 and Oct. 16, 2023, may still qualify for a Property Tax Credit. A \$15 late filing fee will be deducted from the credit.

Test 3:**Required Vermont Forms/Schedules:** IN-111, IN-112, IN-113, IN-119**Taxpayer(s) Information:**

Primary SSN:	400-00-8038
Primary Name:	Remy M Redford
Residency Status:	Non-Resident
Mailing Address:	17 Franklin Rd
City:	Boston
State:	MA
Zip Code:	02108
Date of Birth:	November 30, 1980
Filing Status:	Single
School District Code:	999
911 Address:	17 Franklin Rd

Return Information:

Federal AGI:	48,600.00
Wages:	10,000.00
Net Modifications to AGI:	1,400.00
Other Dependents:	2
VT Taxable Income:	30,000.00
Use Tax:	2,000.00
VT Taxes Withheld from W-2:	300.00
Refundable Credits:	1,656.00
Real Estate Withholding:	100.00
Refund:	35.00
Nontaxable Interest and Dividend:	2,300.00
Nontaxable VT Interest and Dividend:	1,000.00
Bonus Depreciation:	200.00
Bond from VSAC:	100.00
Federal Child and Dependent Care Credit:	500.00
Qualifying Children:	2
Qualifying child #1:	Benny M Redford 400-00-8039 02/16/2017
Qualifying child #2:	Charlie D Redford 400-00-8040 05/02/2019
Qualifying children from federal EIC:	2
Federal EITC:	163.00
VT Wages:	10,000.00
Federal Business Income:	5,000.00
Federal Farm Income:	20,000.00
VT Farm Income:	12,500.00
Federal Unemployment:	5,000.00
VT Unemployment:	2,500.00
Federal Other:	10,000.00

VT Other:	6,000.00
VT Student Loan Interest:	2,500.00
Military Months:	4
Military Pay:	10,000.00
Credit for Elderly or Disabled:	200.00
VT Higher Education Investment:	300.00
Historic Rehabilitation 2022:	500.00
Historic Rehabilitation Carryforward:	100.00
Seed Capital Fund:	100.00

Vermont Department of Taxes

2022 Form IN-111

Vermont Income Tax Return

DEPT
USE
ONLY



* 2 2 1 1 1 1 1 0 0 *

FILE YOUR RETURN
ELECTRONICALLY FOR A
FASTER REFUND TO YOU
OR REQUEST OUR 100
WIRE INFORMATION

Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name		First Name		MI	Social Security Number		<input type="checkbox"/> Check if Deceased
REDFORD		REMY		M	400 00 8038		
Spouse's/CU Partner's Last Name		First Name		MI	Social Security Number		<input type="checkbox"/> Check if Deceased
Mailing Address (Number and Street/Road or PO Box)				911/Physical Street Address on 12/31/2022			
17 FRANKLIN RD				17 FRANKLIN RD			
City		State	ZIP Code or Foreign Postal Code		Foreign Country		
BOSTON		MA	02108				
Vermont School District Code	Enter Healthcare Coverage Code (See instructions for code options)		Check all that apply		CANNABIS With Recomputed Federal Return		RECOMPUTED Return
999	3		<input type="checkbox"/> AMENDED Return		<input type="checkbox"/> RECOMPUTED Return		<input type="checkbox"/> EXTENDED Return
Filing Status and Standard Deduction	<input checked="" type="checkbox"/> Single (\$6,500)	<input type="checkbox"/> Married/CU Filing Jointly (\$13,050)	<input type="checkbox"/> Married/CU Filing Separately (\$6,500)	<input type="checkbox"/> Head of Household (\$9,800)	<input type="checkbox"/> Qualifying Widow(er) (\$13,050)		

- 1. Federal Adjusted Gross Income (federal Form 1040, Line 11) 1. 48600.00
 - 2. Net Modifications to Federal AGI (Schedule IN-112, Part I, Line 18) 2. 1400.00
 - 3. Federal AGI with Modifications (ADD Lines 1 and 2) 3. 50000.00
 - 4. 2022 Vermont Standard Deduction from filing status section above. 4. 6500.00
Please see instructions if you or your spouse checked any standard deduction boxes on federal Form 1040, page 1.
 - 5. Personal Exemptions:
 - 5a. Enter "1" for yourself if no one can claim you as a dependent 5a. 1
 - 5b. Enter "1" for your jointly filed spouse or CU partner if no one can claim them as a dependent or if you are a qualifying widow(er) 5b. 0
 - 5c. Enter number of other dependents claimed on federal Form 1040. This includes any dependents other than yourself and/or your spouse. 5c. 2
 - 5d. ADD Lines 5a through 5c 5d. 3
 - 5e. MULTIPLY Line 5d by \$4,500 (2022 Personal Exemption) 5e. 13500.00
 - 6. ADD Lines 4 and 5e 6. 20000.00
 - 7. Vermont Taxable Income (SUBTRACT Line 6 from Line 3. If less than zero, enter -0-) 7. 30000.00
 - 8. Vermont Income Tax from tax table or tax rate schedule 8. 1007.00
(If Line 1 is greater than \$150,000, see instructions)
 - 9. Net Adjustment to Vermont Tax (Schedule IN-119, Part I, Line 15) 9. -48.00
 - 10. Vermont Income Tax with Adjustment (ADD Lines 8 and 9. If less than zero, enter -0-) 10. 959.00
- | | | |
|--|--|--|
| 11. Tax-Deductible Charitable Contribution (See instructions) <u>.00</u> | 12. Multiply Line 11 by 5% (0.05) <u>.00</u> | 13. Charitable Contribution Deduction (Enter the lesser of Line 12 or \$1,000) 13. <u>0.00</u> |
|--|--|--|
- 14. Vermont Income Tax (Line 10 MINUS Line 13. If less than zero, enter -0-) 14. 959.00
 - 15. Income Adjustment (Schedule IN-113, Line 35, or 100.0000%) 15. 40,3292 %
 - 16. Adjusted Vermont Income Tax (MULTIPLY Line 14 by Line 15) 16. 387.00

Taxpayer's Last Name	Social Security Number
REDFORD	400 00 8038



* 2 2 1 1 1 1 2 0 0 *

Amount from Line 16 **387 .00**

17. Other State Credit (Schedule IN-117, Line 21) **0 .00** + 18. Vermont Tax Credits (Schedule IN-119, Part II) **366 .00** = 19. Total Vermont Credits (Add Lines 17 and 18) **366 .00**

20. Vermont Income Tax after credits (SUBTRACT Line 19 from Line 16. If Line 19 is greater than Line 16, enter -0-). **21 .00**

21. Use Tax for taxable items on which no sales tax was charged, including online purchases. (See instructions, worksheet, and chart). . . Check to certify no Use Tax is due. **OR** 21. **2000 .00**

22. Total Vermont Taxes (ADD Lines 20 and 21) **2021 .00**

Green Up Vermont	Nongame Wildlife Fund	Vermont Children's Trust Foundation	Vermont Veterans Fund	Total Contributions
23a. 0 .00	+ 23b. 0 .00	+ 23c. 0 .00	+ 23d. 0 .00	= 23e. 0 .00

24. Total of Vermont Taxes and Voluntary Contributions (ADD Lines 22 and 23e) **2021 .00**

25a. 2022 Vermont Tax Withheld from W-2, 1099 **300 .00**

25b. 2022 Estimated Tax payments, amount carried forward from 2021, and/or payment made with 2022 extension. **0 .00**

25c. Refundable Credits (Schedule IN-112, Part II, Line 17) **1656 .00**

25d. 2022 Vermont Real Estate Withholding from Form RW-171 **100 .00**

25e. 2022 Nonresident Estimated Tax payments (nonresident withholding) allocated on Schedule K-1VT, Line 5 **0 .00**

25f. Total Payments and Credits (ADD Lines 25a through 25e) **2056 .00**

26. Overpayment. If Line 24 is less than Line 25f, SUBTRACT Line 24 from Line 25f **35 .00**

27a. Refund to be credited to 2023 Estimated Tax Payment **0 .00**

27b. Refund to be credited to 2023 Property Tax Bill **0 .00**

28. REFUND AMOUNT (SUBTRACT Lines 27a and 27b from Line 26) **35 .00**

29. If Line 24 is more than Line 25f, subtract Line 25f from Line 24. See instructions on tax due **0 .00**

30. Interest and Penalty on Underpayment of Estimated Tax. **0 .00**

31. AMOUNT DUE (ADD Lines 29 and 30) **0 .00**

For Amended Returns Only:	Original refund received .00	Refund due now .00	Original payment .00	Amount due now .00
---------------------------	-------------------------------------	---------------------------	-----------------------------	---------------------------

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete. Preparers cannot use return information for purposes other than preparing returns.

Signature	Date (MM/DD/YYYY) 04 / 15 / 2023	Date of Birth (MM/DD/YYYY) 11 / 30 / 1980	Daytime Telephone Number
Signature (If a joint return, BOTH must sign.)	Date (MM/DD/YYYY)	Date of Birth (MM/DD/YYYY)	Daytime Telephone Number
Paid Preparer's Signature	Date		Preparer's Telephone Number
Firm's Name (or yours if self-employed) and address	Preparer's SSN or PTIN		FEIN

Check if the Department of Taxes may discuss this return with the preparer shown.
5454

Keep a copy for your records.

Vermont Department of Taxes
2022 Schedule IN-112



* 2 2 1 1 2 1 1 0 0 *

Vermont Tax Adjustments and Credits

Please PRINT in
 BLUE or BLACK INK

INCLUDE WITH FORM IN-111

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number
REDFORD	REMY	M	4 00 00 8038

PART I

ADDITIONS TO FEDERAL ADJUSTED GROSS INCOME

- 1. Total interest and dividend income from all state and local obligations exempt from federal tax (reported on federal Form 1040)1. 2300 .00
- 2. Interest and dividend income from Vermont state and local obligations included in Line 1.....2. 1000 .00
- 3. Income from Non-Vermont State and Local Obligations (SUBTRACT Line 2 from Line 1) 3. 1300 .00
- 4. Bonus Depreciation Allowed under Federal Law for 20224. 200 .00
- 5. Other (reserved)5. RESERVED .00
- 6. Total Additions (ADD Line 3 and Line 4) 6. 1500 .00

SUBTRACTIONS FROM FEDERAL ADJUSTED GROSS INCOME

- 7. Interest Income from U.S. Obligations.....7. 0 .00
- 8. Capital Gains Exclusion (Schedule IN-153, Line 21) 8. 0 .00
- 9. Adjustment for Prior Years' Bonus Depreciation.....9. 0 .00
- 10. Taxable Refunds of State and Local Income Taxes (Reported on federal Form 1040)10. 0 .00
- 11. Medical Expense Deduction (see the worksheet in the instructions)11. 0 .00
- 12. Retirement Benefits Exempt from Taxation (see the worksheet in the instructions)12. 0 .00
- 13. Railroad Retirement income13. 0 .00
- 14. Bond/note interest income from (see below)14. 100 .00
- VSAC Build America Vermont Telecom Authority Vermont Public Power Supply Authority
- 15a. For residents only - Enter the total student loan interest you paid in 2022 on qualified student loans.15a. 0 .00
- 15b. For residents only - Enter any student loan interest already deducted on federal Form 1040, Schedule 1, Line 21..... 15b. 0 .00
- 15c. Subtract Line 15b from Line 15a. If filing jointly and AGI is greater than \$200,000, enter -0-. All other filers, if AGI is greater than \$120,000, enter -0-.15c. 0 .00
- 16. Other (reserved)16. RESERVED .00
- 17. Total Subtractions (ADD Lines 7 through 14 and Line 15c)..... 17. 100 .00

NET MODIFICATIONS TO FEDERAL ADJUSTED GROSS INCOME

- 18. SUBTRACT Line 17 from Line 6. Enter on Form IN-111, Line 2. 18. 1400 .00
 This can be a negative number.

Taxpayer's Last Name	Social Security Number
REDFORD	400 00 8038



PART II

REFUNDABLE CREDITS

Child and Dependent Care Credit - Resident and Part-Year Resident

- 1. Child and Dependent Care Credit (federal Form 2441, Line 10 or 11)1. 500.00
- 2. Vermont Child and Dependent Care Credit (MULTIPLY Line 1 by 72% (0.72))2. 360.00

Child Tax Credit - Resident and Part-Year Resident

- 3. Number of qualifying children3. 2

List only children who qualify for Child Tax Credit (born 2017 through 2022) below

Qualifying Child #1 - Last Name	First Name	MI	Social Security Number	Year of Birth
REDFORD	BENNY	M	400 00 8039	2017
Qualifying Child #2 - Last Name	First Name	MI	Social Security Number	Year of Birth
REDFORD	CHARLIE	D	400 00 8040	2019
Qualifying Child #3 - Last Name	First Name	MI	Social Security Number	Year of Birth

- 4. Child Tax Credit (MULTIPLY Line 3 by \$1,000). See instructions for credit amount if your Adjusted Gross Income from Form IN-111, Line 1 is over \$125,0004. 2000.00

Lines 5 through 7 - For part-year residents only:

- 5. Enter amount from Schedule IN-113, Line 14B, Vermont Portion of Total Income5. 32100.00
- 6. Enter amount from Schedule IN-113, Line 14A, Total Income6. 51100.00
- 7. Child tax credit adjustment percentage. (DIVIDE Line 5 by Line 6, then MULTIPLY the result by 100).....7. 62.82 %
- 8. Adjusted Child Tax Credit. MULTIPLY Line 4 by 100% or Line 7, if less.....8. 1256.00

Earned Income Tax Credit - Resident and Part-Year Resident

- 9. Number of qualifying children from federal Schedule EIC9. 2
- 10. Federal Earned Income Tax Credit. Enter amount from federal Form 1040.....10. 163.00
- 11. Vermont Earned Income Tax Credit: MULTIPLY Line 10 by 38% (0.38).....11. 62.00

Lines 12 through 15 - For part-year residents only:

	A. Federal Amount \$	B. Vermont Portion \$
12. Wages, salaries, tips, etc. (Schedule IN-113, Line 1).....12A.	<u>10000.00</u>	12B. <u>10000.00</u>
13. Other earned income (Schedule IN-113, Lines 8, 10, and 11)13A.	<u>25000.00</u>	13B. <u>12500.00</u>
14. Total earned income (Add Lines 12 and 13).....14A.	<u>35000.00</u>	14B. <u>22500.00</u>
15. Earned income tax credit adjustment (DIVIDE Line 14B by Line 14A, MULTIPLY the result by 100).....15.		<u>64.29 %</u>
16. Adjusted Earned Income Tax Credit. MULTIPLY Line 11 by 100% or Line 15, if less.....16.		<u>40.00</u>

- 17. **TOTAL REFUNDABLE CREDITS (ADD Lines 2, 8, and 16. Enter this amount on Form IN-111, Line 25c) . . .17. 1656.00**

Vermont Department of Taxes
2022 Schedule IN-113



* 2 2 1 1 3 1 1 0 0 *

Vermont Income Adjustment Calculations

Please PRINT in BLUE or BLACK INK

Nonresidents and Part-Year Residents Must Complete Parts I and II
 Full-Year Residents with Adjustments Complete only Part II

INCLUDE WITH FORM IN-111

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number
REDFORD	REMY	M	400 00 3000

PART I. Enter figures as they appear on your federal return or recomputed federal return in Column A and list the Vermont portion in Column B. See instructions.

Dates of Vermont residency in 2022		Name of State(s), Canadian province, or country during non-Vermont residency (use standard 2-character abbreviation)
From (MMDDYYYY): 01 / 01 / 2022	To (MMDDYYYY): 08 / 01 / 2022	

	A. Federal Amount \$	B. Vermont Portion \$
1. Wages, salaries, tips, etc. 1A.	10000.00	1B. 10000.00
2. Taxable interest. 2A.	1100.00	2B. 1100.00
3. Ordinary dividends. 3A.	0.00	3B. 0.00
4. Taxable IRAs, pensions, and annuities. 4A.	0.00	4B. 0.00
5. Taxable Social Security 5A.	0.00	5B. 0.00
6. Taxable refunds of state and local income taxes 6A.	0.00	6B. 0.00
7. Alimony received 7A.	0.00	7B. 0.00
8. Business income or loss 8A.	5000.00	8B. 0.00
9. Capital gain or loss 9A.	0.00	9B. 0.00
10. Rents, royalties, partnerships, S corporations, trusts, etc 10A.	0.00	10B. 0.00
11. Farm income or loss 11A.	20000.00	11B. 12500.00
12. Unemployment compensation 12A.	5000.00	12B. 2500.00
13. Other: Specify. 13A.	10000.00	13B. 6000.00
14. TOTAL INCOME (ADD Lines 1 through 13) 14A.	51100.00	14B. 32100.00

Taxpayer's Last Name	Social Security Number
REDFORD	400 00 3000



* 2 2 1 1 3 1 2 0 0 *

	Column A. Federal Amount \$	Column B. Vermont Portion \$
15. IRA, Keogh/SEP/SIMPLE (Reported on federal Form 1040) 15A.	0.00	15B. 0.00
Self _____ Spouse _____		
16. Student Loan Interest (Reported on Form 1040) 16A.	2500.00	16B. 2500.00
17. Employee Deductions: Reservists, Performing Artists, Fee-basis Gov't Officials (Reported on Form 1040) 17A.	0.00	17B. 0.00
18. Self-Employment Deductions: Tax and Health Insurance (Reported on Form 1040) 18A.	0.00	18B. 0.00
19. Health Savings Account (Reported on Form 1040) 19A.	0.00	19B. 0.00
20. Moving Expenses (Reported on Form 1040) 20A.	0.00	20B. 0.00
21. Penalty on Early Withdrawal of Savings (Reported on Form 1040) 21A.	0.00	21B. 0.00
22. Alimony Paid (Reported on Form 1040) 22A.	0.00	22B. 0.00
23. Domestic Production Activities (Reported on Form 1040) 23A.	0.00	23B. 0.00
24. Educator Expenses and Tuition & Fees (Reported on Form 1040) 24A.	0.00	24B. 0.00
25. Deductions not listed above but reported on Form 1040 25A.	0.00	25B. 0.00
26. TOTAL ADJUSTMENTS (ADD Lines 15 through 25) 26A.	2500.00	26B. 2500.00
27. Adjusted Gross Income (SUBTRACT Line 26A from Line 14A) 27.		48600.00
28. Vermont Portion of AGI (SUBTRACT Line 26B from Line 14B) 28.		29600.00
29. Non-Vermont Income (SUBTRACT Line 28 from Line 27) Also enter on Part II, Line 31 below. 29.		19000.00

PART II. Adjustment for Vermont Exempt Income and Military Exempt Income

30. Adjusted Gross Income. If Part I completed, enter Line 27 amount. Otherwise, enter amount from Form IN-111, Line 1 30.		48600.00
31. Non-Vermont Income (Line 29 above) 31.	19000.00	
32. Military pay. Number of months on active duty <u>4</u> (See instructions) 32.	10000.00	
33. Total (ADD Lines 31 and 32) 33.		29000.00
34. Vermont Income (SUBTRACT Line 33 from Line 30) 34.		19600.00
35. INCOME ADJUSTMENT % (DIVIDE Line 34 by Line 30, MULTIPLY the result by 100 and carry the result out to the fourth decimal place.) Also enter on Form IN-111, Line 15 (See instructions) 35.		40.3292 %

2022 Schedule IN-119

**Vermont Tax Adjustments and
Nonrefundable Credits**



* 2 2 1 1 9 1 1 0 0 *

INCLUDE WITH FORM IN-111

Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number
REDFORD	REMY	M	400 00 8038

PART I ADJUSTMENTS TO VERMONT INCOME TAX

ADDITIONS TO VERMONT TAX

- 1. Tax on Qualified Plans including IRA, HSA, and MSA (reported on federal Form 1040, U.S. Individual Income Tax Return)1. 0 .00
- 2. Recapture of Federal Investment Tax Credit (reported on Form 1040)2. 0 .00
- 3. Tax from federal Form 4972, Tax on Lump-Sum Distributions . .3. 0 .00
- 4. **ADD Lines 1 through 3.**4. 0 .00
- 5. **MULTIPLY Line 4 by 24% (0.24)**5. 0 .00
- 6. Recapture of Vermont Credits (See instructions)6. 0 .00
- 7. **ADD Lines 5 and 6.**7. 0 .00

SUBTRACTIONS FROM VERMONT TAX

- 8. Credit for the Elderly or the Disabled (federal Schedule R)8. 200 .00
- 9. Investment Tax Credit - Vermont-based only (See instructions)9. 0 .00
- 10. Vermont Farm Income Averaging Credit (from worksheet in instructions)10. 0 .00
- 11. **ADD Lines 8 through 10.**11. 200 .00
- 12. **MULTIPLY Line 11 by 24% (0.24)**12. 48 .00
- 13. Vermont-based Solar Energy Credit carryforward13. 0 .00
- 14. **ADD Lines 12 and 13**14. 48 .00

NET ADJUSTMENTS TO VERMONT TAX

- 15. **SUBTRACT Line 14 from Line 7.** Enter on Form IN-111, Vermont Income Tax Return, Line 9. This can be a negative number.15. -48 .00

Taxpayer's Last Name	Social Security Number
REDFORD	400 00 8038



INCLUDE WITH FORM IN-111

PART II VERMONT INCOME TAX CREDITS

1. Vermont Higher Education Investment (32 V.S.A. § 5825a) See instructions 2022 Contribution eligible for credit 300 .00 TIMES (X) .10 = Credit 30 .00

For credits earned through an S-Corporation, LLC, or Partnership, enter name and FEIN of the entity

Name of Entity	FEIN

If credits from more than one business entity, fill out a separate IN-119 for each entity.

	Column A Earned in 2022	PLUS (+)	Column B Carryforward	EQUALS (=)	Column C
2. Charitable Housing (32 V.S.A. § 5830c) 2A.	.00		2B. .00		2C. .00
3. Qualified Sale of Mobile Home Park (32 V.S.A. § 5828) 3A.	.00		3B. .00		3C. .00
4. Research & Development (32 V.S.A. § 5930ii) 4A.	.00		4B. .00		4C. .00
Prior approval required from Vermont Housing Finance Agency for Line 5					
5. Affordable Housing (32 V.S.A. § 5930u) 5A.	.00		5B. .00		5C. .00
6. Historic Rehabilitation (32 V.S.A. § 5930cc(a)) 6A.	500 .00		6B. 100 .00		6C. 600 .00
7. Facade Improvement (32 V.S.A. § 5930cc(b)) 7A.	.00		7B. .00		7C. .00
8. Code Improvements (32 V.S.A. § 5930cc(c)) 8A.	.00		8B. .00		8C. .00
9. ADD Column C, Lines 1 through 8. If no credit claimed on Line 10, enter this amount on Form IN-111, Line 18 . . . 9.					630 .00

Tax Credit Calculation Worksheet

10. Vermont Entrepreneur's Seed Capital Fund (32 V.S.A. § 5830b)	10.	100 .00
11. Enter adjusted Vermont income tax amount from Form IN-111, Line 16	11.	366 .00
12. Enter credit for income tax paid to another state or Canadian province from Form IN-111, Line 17	12.	0 .00
13. SUBTRACT Line 12 from Line 11	13.	366 .00
14. Enter the lesser of Line 9 or Line 13.	14.	366 .00
15. SUBTRACT Line 14 from Line 13. The result cannot be less than zero	15.	0 .00
16. MULTIPLY Line 15 by 50% (0.50)	16.	0 .00
17. Enter the lesser of Line 10 or Line 16.	17.	0 .00
18. Total Credits Allowable. ADD Lines 14 and 17	18.	366 .00
19. Total Income Tax Credits Available. Enter the lesser of Line 13 or Line 18.	19.	366 .00
Enter this amount on Form IN-111, Line 18.		

Schedule IN-119

Page 2 of 2

Rev. 10/22

Test 4: Cannabis with Recomputed Federal Return
Required Vermont Forms/Schedules: IN-111, IN-117

Taxpayer(s) Information:

Primary SSN:	400-00-8041
Name:	Arty Fishel
Residency Status:	Resident
Mailing Address:	1 Main St
City:	Manchester
State:	VT
Zip Code:	05254
Filing Status:	Married Filing Separately
School District Code:	116
911 Address:	1 Main St Manchester, VT
Date of Birth:	January 14, 1964

Return Information:

Federal AGI:	400,000.00
Wages:	400,000.00
Other State Credit:	5,000.00
VT Tax Withheld from W2:	7,000.00
Amount Due:	18,549.00
Name of State:	RI
Gross Income Taxes in Another State:	100,000.00
2022 Bonus Depreciation:	500.00
Non-VT Obligations:	2,000.00
Bonus Depreciation from Another State:	1,000.00
US Interest from Another State:	500.00

Direct Debit Information for Vermont:

Routing Number:	211672531
Checking Account Number:	75123684

2022 Form IN-111

Vermont Income Tax Return

DEPT
USE
ONLY



FILE YOUR RETURN
ELECTRONICALLY FOR A
FASTER REFUND TO YOU
TO GET THE MOST FROM
YOUR RETURN

Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name FISHEL		First Name ARTY		MI	Social Security Number 400 00 8041		<input type="checkbox"/> Check if Deceased
Spouse's/CU Partner's Last Name		First Name		MI	Social Security Number		<input type="checkbox"/> Check if Deceased
Mailing Address (Number and Street/Road or PO Box) 1 MAIN STREET				911/Physical Street Address on 12/31/2022 1 MAIN STREET MANCHESTER			
City MANCHESTER		State VT	ZIP Code or Foreign Postal Code 05254		Foreign Country		
Vermont School District Code 116	<input type="checkbox"/> Enter Healthcare Coverage Code (See instructions for code options)	Check all that apply		<input type="checkbox"/> AMENDED Return	<input checked="" type="checkbox"/> CANNABIS With Recomputed Federal Return	<input type="checkbox"/> RECOMPUTED Return	<input type="checkbox"/> EXTENDED Return
Filing Status and Standard Deduction	<input type="checkbox"/> Single (\$6,500)	<input type="checkbox"/> Married/CU Filing Jointly (\$13,050)	<input checked="" type="checkbox"/> Married/CU Filing Separately (\$6,500)	<input type="checkbox"/> Head of Household (\$9,800)	<input type="checkbox"/> Qualifying Widow(er) (\$13,050)		

1. Federal Adjusted Gross Income (federal Form 1040, Line 11) 1. 400000.00

2. Net Modifications to Federal AGI (Schedule IN-112, Part I, Line 18) 2. 0.00

3. Federal AGI with Modifications (ADD Lines 1 and 2) 3. 400000.00

4. 2022 Vermont Standard Deduction from filing status section above. 4. 6500.00
Please see instructions if you or your spouse checked any standard deduction boxes on federal Form 1040, page 1.

5. Personal Exemptions:

5a. Enter "1" for yourself if no one can claim you as a dependent 5a. 1

5b. Enter "1" for your jointly filed spouse or CU partner if no one can claim them as a dependent or if you are a qualifying widow(er) 5b. 0

5c. Enter number of other dependents claimed on federal Form 1040. This includes any dependents other than yourself and/or your spouse. 5c. 0

5d. ADD Lines 5a through 5c 5d. 1

5e. MULTIPLY Line 5d by \$4,500 (2022 Personal Exemption) 5e. 4500.00

6. ADD Lines 4 and 5e 6. 11000.00

7. Vermont Taxable Income (SUBTRACT Line 6 from Line 3. If less than zero, enter -0-) 7. 389000.00

8. Vermont Income Tax from tax table or tax rate schedule 8. 30549.00
(If Line 1 is greater than \$150,000, see instructions)

9. Net Adjustment to Vermont Tax (Schedule IN-119, Part I, Line 15) 9. 0.00

10. Vermont Income Tax with Adjustment (ADD Lines 8 and 9. If less than zero, enter -0-) 10. 30549.00

11. Tax-Deductible Charitable Contribution (See instructions) <u>0.00</u>	12. Multiply Line 11 by 5% (0.05) <u>0.00</u>	13. Charitable Contribution Deduction (Enter the lesser of Line 12 or \$1,000) 13. <u>0.00</u>
---	---	--

14. Vermont Income Tax (Line 10 MINUS Line 13. If less than zero, enter -0-) 14. 30549.00

15. Income Adjustment (Schedule IN-113, Line 35, or 100.0000%) 15. 100.0000 %

16. Adjusted Vermont Income Tax (MULTIPLY Line 14 by Line 15) 16. 30549.00

Taxpayer's Last Name	Social Security Number
FISHEL	400 00 8041



Amount from Line 16 **30549 .00**

Other State Credit (Schedule IN-117, Line 21) **17. 5000 .00** + Vermont Tax Credits (Schedule IN-119, Part II) **18. 0 .00** = Total Vermont Credits (Add Lines 17 and 18) **19. 5000 .00**

20. Vermont Income Tax after credits (SUBTRACT Line 19 from Line 16. If Line 19 is greater than Line 16, enter -0-). 20. 25549 .00

21. Use Tax for taxable items on which no sales tax was charged, including online purchases. (See instructions, worksheet, and chart). Check to certify no Use Tax is due. **OR 21. 0 .00**

22. Total Vermont Taxes (ADD Lines 20 and 21) 22. 25549 .00

Green Up Vermont	Nongame Wildlife Fund	Vermont Children's Trust Foundation	Vermont Veterans Fund	Total Contributions
23a. 0 .00	+ 23b. 0 .00	+ 23c. 0 .00	+ 23d. 0 .00	= 23e. 0 .00

24. Total of Vermont Taxes and Voluntary Contributions (ADD Lines 22 and 23e) 24. 25549 .00

25a. 2022 Vermont Tax Withheld from W-2, 1099 25a. 7000 .00

25b. 2022 Estimated Tax payments, amount carried forward from 2021, and/or payment made with 2022 extension. 25b. 0 .00

25c. Refundable Credits (Schedule IN-112, Part II, Line 17) 25c. 0 .00

25d. 2022 Vermont Real Estate Withholding from Form RW-171 25d. 0 .00

25e. 2022 Nonresident Estimated Tax payments (nonresident withholding) allocated on Schedule K-1VT, Line 5 25e. 0 .00

25f. Total Payments and Credits (ADD Lines 25a through 25e) 25f. 7000 .00

26. Overpayment. If Line 24 is less than Line 25f, SUBTRACT Line 24 from Line 25f. 26. 0 .00

27a. Refund to be credited to 2023 Estimated Tax Payment 27a. 0 .00

27b. Refund to be credited to 2023 Property Tax Bill 27b. 0 .00

28. REFUND AMOUNT (SUBTRACT Lines 27a and 27b from Line 26) 28. 0 .00

29. If Line 24 is more than Line 25f, subtract Line 25f from Line 24. See instructions on tax due 29. 18549 .00

30. Interest and Penalty on Underpayment of Estimated Tax. 30. 0 .00 **31. AMOUNT DUE (ADD Lines 29 and 30) 31. 18549 .00**
(Worksheet IN-152 or IN-152A)

For Amended Returns Only:	Original refund received .00	Refund due now .00	Original payment .00	Amount due now .00
----------------------------------	-------------------------------------	---------------------------	-----------------------------	---------------------------

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete. Preparers cannot use return information for purposes other than preparing returns.

Signature	Date (MM/DD/YYYY) 11 04 2021	Date of Birth (MM/DD/YYYY) 01 / 14 / 1964	Daytime Telephone Number
Signature (If a joint return, BOTH must sign.)	Date (MM/DD/YYYY)	Date of Birth (MM/DD/YYYY) / /	Daytime Telephone Number
Paid Preparer's Signature	Date / /	Preparer's Telephone Number	
Firm's Name (or yours if self-employed) and address	Preparer's SSN or PTIN	FEIN	

Check if the Department of Taxes may discuss this return with the preparer shown.
5454

Keep a copy for your records.

Form IN-111
Page 2 of 2
Rev. 10/22

2022 Schedule IN-117



Vermont Credit for Income Tax Paid to Other State or Canadian Province

INCLUDE WITH FORM IN-111

Please PRINT in BLUE or BLACK INK

For Residents and Some Part-Year Residents ONLY.

You must complete a separate Schedule IN-117 for each state or Canadian province and include a copy of the other state return(s). Please see instructions.

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number
FISHEL	ARTY		400 00 0011

1. Name of state or Canadian province. Use standard two-letter abbreviation. 1. RI
2. Enter Adjusted Gross Income taxed in another state or Canadian province that is also subject to Vermont income tax. This entry cannot be more than the entry on Form IN-111, Line 1. (If less than zero, enter -0-). . . 2. 100000 .00
3. 2022 Bonus Depreciation addback taxed in another state or Canadian province AND taxed in Vermont. 3. 500 .00
4. Non-Vermont state/local obligations taxed in another state or Canadian province AND taxed in Vermont. 4. 2000 .00
5. **ADD Lines 2 through 4.** 5. 102500 .00
6. Bonus Depreciation subtracted from income in another state or Canadian province in tax year 2022. 6. 1000 .00
7. U.S. Government interest income subtracted from income in another state or Canadian province in tax year 2022. 7. 500 .00
8. **ADD Lines 6 and 7** 8. 1500 .00
9. Modified Adjusted Gross Income for income taxed in another state or Canadian province AND taxed in Vermont (**SUBTRACT Line 8 from Line 5**) 9. 101000 .00
10. Adjusted Gross Income from Form IN-111, Line 1. (If less than zero, enter -0-). 10. 400000 .00
11. Non-Vermont state/local obligations from Schedule IN-112, Part I, Line 3 11. 0 .00
12. Bonus Depreciation from Schedule IN-112, Part I, Line 4. 12. 0 .00
13. **ADD Lines 10 through 12.** 13. 400000 .00
14. U.S. Government interest income from Schedule IN-112, Part I, Line 7 14. 0 .00
15. Bonus Depreciation from Schedule IN-112, Part I, Line 9. 15. 0 .00
16. **ADD Lines 14 and 15** 16. 0 .00
17. **SUBTRACT Line 16 from Line 13** 17. 400000 .00
18. Vermont income tax from Form IN-111, Line 14 18. 30549.00
19. Computed tax credit (**DIVIDE Line 9 by Line 17. MULTIPLY the result by Line 18.**) Result cannot be more than 100% of Vermont tax.
 Line 9 101000 .00 x Line 18 30549.00
 Line 17 400000 .00 19. 7714.00
20. Income tax paid to another state or Canadian province based on modified Adjusted Gross Income from Line 9 above 20. 5000 .00
21. **VERMONT CREDIT** for income tax paid to another state or Canadian province. Enter the lesser of Line 19 or Line 20. Also enter on Form IN-111, Line 17 21. 5000 .00

Test 5:

Required Vermont Forms/Schedules: IN-111, IN-112, IN-119, IN-153

Taxpayer(s) Information:

Primary SSN: 400-00-8042
Name: Kay Oss
Residency Status: Resident
Mailing Address: 1 Main Street
City: Dover
State: VT
Zip Code: 05302
Filing Status: Qualified Widower
School District Code: 058
911 Address: 1 Main Street
Date of Birth: 10/31/1970

Return Information:

Federal AGI:	70,000.00
Net Modifications to AGI:	-19,000.00
Federal AGI with Modifications:	51,000.00
Personal Exemptions:	2
Net adjustment to Vermont Tax (schedule IN-119, Part I):	2,900.00
2022 Estimated payments carried forward:	200.00
Refundable credits (schedule IN-112, Part II, Line 17):	1,000.00
Interest and penalty on underpayment of estimated tax:	100.00
Total interest & dividend income from state and local obligations As reported on federal form 1040:	12,000.00
Interest & dividend income from state and local obligations Included in line 1:	10,000.00
Interest from US obligations:	500.00
Capital gains exclusion (schedule IN-153, Line 21):	14,000.00
Taxable Refunds of state and local income Taxes:	1,000.00
Student loan interest paid in 2022:	8,000.00
Student loan interest already deducted on federal form 1040:	2,500.00
Total subtractions:	21,000.00
Number of qualifying children:	1
Child Information:	
Last Name:	Mumm
First Name:	Max
Middle Initial:	E
Social Security Number:	400-00-8044
Year of birth:	2018
Child tax credit:	1,000.00
Tax on qualified plans including IRA, HAS, and MSA:	10,000.00
Recapture of federal investment tax credit:	500.00
Tax from federal form 4972 – lump sum distributions:	1,000.00
Recapture of Vermont credits:	500.00
Investment tax credit:	1,500.00
Code Improvements for Column A:	1,000.00
Code Improvements for Column B:	100.00
Adjustment amount from IN-111, Line 16:	3,870.00

Line 15 from Federal Form 1040 Schedule D	100,000.00
Federal Form 1040, Schedule D, Line 18	2,000.00
Depreciable personal property:	10,000.00

Direct Debit Information for Vermont:

Routing Number: 211672531

Checking Account Number: 75146123

Vermont Department of Taxes
2022 Form IN-111
Vermont Income Tax Return

DEPT
 USE
 ONLY



FILE YOUR RETURN
 ELECTRONICALLY FOR A
 FASTER REFUND. GO TO
 VERMONTTAXES.VT.GOV FOR
 MORE INFORMATION

Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name OSS		First Name KAY		MI	Social Security Number 400 00 8042		<input type="checkbox"/> Check if Deceased
Spouse's/CU Partner's Last Name MASS		First Name CHRIS		MI	Social Security Number 400 00 8043		<input checked="" type="checkbox"/> Check if Deceased
Mailing Address (Number and Street/Road or PO Box) 1 MAIN ST				911/Physical Street Address on 12/31/2022 1 MAIN ST			
City DOVER		State VT	ZIP Code or Foreign Postal Code 05302		Foreign Country		
Vermont School District Code 058	<input type="checkbox"/> 2 Enter Healthcare Coverage Code (See instructions for code options)	Check all that apply <input type="checkbox"/> AMENDED Return		<input type="checkbox"/> CANNABIS With Recomputed Federal Return	<input type="checkbox"/> RECOMPUTED Return	<input type="checkbox"/> EXTENDED Return	
Filing Status and Standard Deduction		<input type="checkbox"/> Single (\$6,500)	<input type="checkbox"/> Married/CU Filing Jointly (\$13,050)	<input type="checkbox"/> Married/CU Filing Separately (\$6,500)	<input type="checkbox"/> Head of Household (\$9,800)	<input checked="" type="checkbox"/> Qualifying Widow(er) (\$13,050)	

1. Federal Adjusted Gross Income (federal Form 1040, Line 11) 1. 70000.00
 2. Net Modifications to Federal AGI (Schedule IN-112, Part I, Line 18) 2. -19000.00
 3. Federal AGI with Modifications (ADD Lines 1 and 2) 3. 51000.00
 4. 2022 Vermont Standard Deduction from filing status section above. 4. 13050.00
Please see instructions if you or your spouse checked any standard deduction boxes on federal Form 1040, page 1.
 5. Personal Exemptions:
 - 5a. Enter "1" for yourself if no one can claim you as a dependent 5a. 1
 - 5b. Enter "1" for your jointly filed spouse or CU partner if no one can claim them as a dependent or if you are a qualifying widow(er) 5b. _____
 - 5c. Enter number of other dependents claimed on federal Form 1040. This includes any dependents other than yourself and/or your spouse. 5c. 1
 - 5d. ADD Lines 5a through 5c 5d. 2
 - 5e. MULTIPLY Line 5d by \$4,500 (2022 Personal Exemption) 5e. 9000.00
 6. ADD Lines 4 and 5e 6. 22050.00
 7. Vermont Taxable Income (SUBTRACT Line 6 from Line 3. If less than zero, enter -0-). 7. 28950.00
 8. Vermont Income Tax from tax table or tax rate schedule 8. 970.00
(If Line 1 is greater than \$150,000, see instructions)
 9. Net Adjustment to Vermont Tax (Schedule IN-119, Part I, Line 15) 9. 2900.00
 10. Vermont Income Tax with Adjustment (ADD Lines 8 and 9. If less than zero, enter -0-) 10. 3870.00
- | | | |
|--|--|--|
| 11. Tax-Deductible Charitable Contribution (See instructions) <u>.00</u> | 12. Multiply Line 11 by 5% (0.05) <u>.00</u> | 13. Charitable Contribution Deduction (Enter the lesser of Line 12 or \$1,000) 13. <u>0.00</u> |
|--|--|--|
14. Vermont Income Tax (Line 10 MINUS Line 13. If less than zero, enter -0-) 14. 3870.00
 15. Income Adjustment (Schedule IN-113, Line 35, or 100.0000%) 15. 100.0000 %
 16. Adjusted Vermont Income Tax (MULTIPLY Line 14 by Line 15) 16. 3870.00

5454

Amount Due (from Line 31)	1670.00
---------------------------	----------------

Form IN-111
 Page 1 of 2
 Rev. 10/22

Taxpayer's Last Name	Social Security Number
OSS	400 00 8042



Amount from Line 16 **3870 .00**

Other State Credit (Schedule IN-117, Line 21) **.00** + Vermont Tax Credits (Schedule IN-119, Part II) **1100 .00** = Total Vermont Credits (Add Lines 17 and 18) **1100 .00**

17. **.00** + 18. **1100 .00** = 19. **1100 .00**

20. Vermont Income Tax after credits (SUBTRACT Line 19 from Line 16. If Line 19 is greater than Line 16, enter -0-). **2770 .00**

21. Use Tax for taxable items on which no sales tax was charged, including online purchases. (See instructions, worksheet, and chart). Check to certify no Use Tax is due. OR 21. **0 .00**

22. Total Vermont Taxes (ADD Lines 20 and 21) **2770 .00**

Green Up Vermont	Nongame Wildlife Fund	Vermont Children's Trust Foundation	Vermont Veterans Fund	Total Contributions
23a. 0 .00	+ 23b. 0 .00	+ 23c. 0 .00	+ 23d. 0 .00	= 23e. 0 .00

24. Total of Vermont Taxes and Voluntary Contributions (ADD Lines 22 and 23e). **2770 .00**

25a. 2022 Vermont Tax Withheld from W-2, 1099 **0 .00**

25b. 2022 Estimated Tax payments, amount carried forward from 2021, and/or payment made with 2022 extension. **200 .00**

25c. Refundable Credits (Schedule IN-112, Part II, Line 17) **1000 .00**

25d. 2022 Vermont Real Estate Withholding from Form RW-171 **0 .00**

25e. 2022 Nonresident Estimated Tax payments (nonresident withholding) allocated on Schedule K-1VT, Line 5 **0 .00**

25f. Total Payments and Credits (ADD Lines 25a through 25e). **1200 .00**

26. Overpayment. If Line 24 is less than Line 25f, SUBTRACT Line 24 from Line 25f. **0 .00**

27a. Refund to be credited to 2023 Estimated Tax Payment **0 .00**

27b. Refund to be credited to 2023 Property Tax Bill **0 .00**

28. REFUND AMOUNT (SUBTRACT Lines 27a and 27b from Line 26) **0 .00**

29. If Line 24 is more than Line 25f, subtract Line 25f from Line 24. See instructions on tax due **1570 .00**

30. Interest and Penalty on Underpayment of Estimated Tax. . 30. **100 .00**

31. AMOUNT DUE (ADD Lines 29 and 30) 31. **1670 .00**

For Amended Returns Only:	Original refund received .00	Refund due now .00	Original payment .00	Amount due now .00
---------------------------	-------------------------------------	---------------------------	-----------------------------	---------------------------

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete. Preparers cannot use return information for purposes other than preparing returns.

Signature	Date (MM/DD/YYYY)	Date of Birth (MM/DD/YYYY)	Daytime Telephone Number
Signature (if a joint return, BOTH must sign.)	Date (MM/DD/YYYY)	Date of Birth (MM/DD/YYYY)	Daytime Telephone Number
Paid Preparer's Signature		Date	Preparer's Telephone Number
Firm's Name (or yours if self-employed) and address		Preparer's SSN or PTIN	FEIN

Check if the Department of Taxes may discuss this return with the preparer shown. 5454

Keep a copy for your records.

2022 Schedule IN-112



* 2 2 1 1 2 1 1 0 0 *

Vermont Tax Adjustments and Credits

Please PRINT in BLUE or BLACK INK

INCLUDE WITH FORM IN-111

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number
OSS	KAY		400 00 8042

PART I

ADDITIONS TO FEDERAL ADJUSTED GROSS INCOME

- 1. Total interest and dividend income from all state and local obligations exempt from federal tax (reported on federal Form 1040).....1. 12000 .00
- 2. Interest and dividend income from Vermont state and local obligations included in Line 1.2. 10000 .00
- 3. Income from Non-Vermont State and Local Obligations (SUBTRACT Line 2 from Line 1) 3. 2000 .00
- 4. Bonus Depreciation Allowed under Federal Law for 20224. .00
- 5. Other (reserved)5. RESERVED .00
- 6. Total Additions (ADD Line 3 and Line 4) 6. 2000 .00

SUBTRACTIONS FROM FEDERAL ADJUSTED GROSS INCOME

- 7. Interest Income from U.S. Obligations.....7. 500 .00
 - 8. Capital Gains Exclusion (Schedule IN-153, Line 21)8. 14000 .00
 - 9. Adjustment for Prior Years' Bonus Depreciation.9. 0 .00
 - 10. Taxable Refunds of State and Local Income Taxes (Reported on federal Form 1040)10. 1000 .00
 - 11. Medical Expense Deduction (see the worksheet in the instructions)11. 0 .00
 - 12. Retirement Benefits Exempt from Taxation (see the worksheet in the instructions)12. 0 .00
 - 13. Railroad Retirement income13. 0 .00
 - 14. Bond/note interest income from (see below)14. 0 .00
- VSAC
 Build America
 Vermont Telecom Authority
 Vermont Public Power Supply Authority
- 15a. For residents only - Enter the total student loan interest you paid in 2022 on qualified student loans.15a. 8000 .00
 - 15b. For residents only - Enter any student loan interest already deducted on federal Form 1040, Schedule 1, Line 21. 15b. 2500 .00
 - 15c. Subtract Line 15b from Line 15a. If filing jointly and AGI is greater than \$200,000, enter -0-. All other filers, if AGI is greater than \$120,000, enter -0-.15c. 5500 .00
 - 16. Other (reserved)16. RESERVED .00
 - 17. Total Subtractions (ADD Lines 7 through 14 and Line 15c) 17. 21000 .00

NET MODIFICATIONS TO FEDERAL ADJUSTED GROSS INCOME

- 18. SUBTRACT Line 17 from Line 6. Enter on Form IN-111, Line 2. 18. -19000 .00
This can be a negative number.

Schedule IN-112

Page 1 of 2

Rev. 10/22

Taxpayer's Last Name	Social Security Number
OSS	400 00 8042



PART II

REFUNDABLE CREDITS

Child and Dependent Care Credit - Resident and Part-Year Resident

- 1. Child and Dependent Care Credit (federal Form 2441, Line 11)1. 0.00
- 2. Vermont Child and Dependent Care Credit (MULTIPLY Line 1 by 72% (0.72))2. 0.00

Child Tax Credit - Resident and Part-Year Resident

- 3. Number of qualifying children3. 1
List only children who qualify for Child Tax Credit (born 2017 through 2022) below

Qualifying Child #1 - Last Name	First Name	MI	Social Security Number	Year of Birth
MUMM	MAX	E	400 00 8044	2018
Qualifying Child #2 - Last Name	First Name	MI	Social Security Number	Year of Birth
Qualifying Child #3 - Last Name	First Name	MI	Social Security Number	Year of Birth

- 4. Child Tax Credit (MULTIPLY Line 3 by \$1,000). See instructions for credit amount if your Adjusted Gross Income from Form IN-111, Line 1 is over \$125,0004. 1000.00

Lines 5 through 7 - For part-year residents only:

- 5. Enter amount from Schedule IN-113, Line 14B, Vermont Portion of Total Income5. 0.00
- 6. Enter amount from Schedule IN-113, Line 14A, Total Income6. 0.00
- 7. Child tax credit adjustment percentage. (DIVIDE Line 5 by Line 6, then MULTIPLY the result by 100).....7. 0.00 %
- 8. Adjusted Child Tax Credit. MULTIPLY Line 4 by 100% or Line 7, if less.....8. 1000.00

Earned Income Tax Credit - Resident and Part-Year Resident

- 9. Number of qualifying children from federal Schedule EIC9. 0
- 10. Federal Earned Income Tax Credit. Enter amount from federal Form 1040.....10. 0.00
- 11. Vermont Earned Income Tax Credit: MULTIPLY Line 10 by 38% (0.38).....11. 0.00

Lines 12 through 15 - For part-year residents only:

- | | A. Federal Amount \$ | B. Vermont Portion \$ |
|---|----------------------|-----------------------|
| 12. Wages, salaries, tips, etc.
(Schedule IN-113, Line 1).....12A. | <u>0.00</u> | 12B. <u>0.00</u> |
| 13. Other earned income
(Schedule IN-113, Lines 8, 10, and 11)13A. | <u>0.00</u> | 13B. <u>0.00</u> |
| 14. Total earned income (Add Lines 12 and 13).....14A. | <u>0.00</u> | 14B. <u>0.00</u> |
| 15. Earned income tax credit adjustment (DIVIDE Line 14B by Line 14A, MULTIPLY the result by 100).....15. | | <u>0.00</u> % |
| 16. Adjusted Earned Income Tax Credit. MULTIPLY Line 11 by 100% or Line 15, if less.....16. | | <u>0.00</u> |
| 17. TOTAL REFUNDABLE CREDITS (ADD Lines 2, 8, and 16. Enter this amount on Form IN-111, Line 25c) . . .17. | | <u>1000.00</u> |

2022 Schedule IN-119

**Vermont Tax Adjustments and
Nonrefundable Credits**



* 2 2 1 1 9 1 1 0 0 *

INCLUDE WITH FORM IN-111

Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number
OSS	KAY		400 00 8042

PART I ADJUSTMENTS TO VERMONT INCOME TAX

ADDITIONS TO VERMONT TAX

- 1. Tax on Qualified Plans including IRA, HSA, and MSA (reported on federal Form 1040, U.S. Individual Income Tax Return)1. 10000 .00
- 2. Recapture of Federal Investment Tax Credit (reported on Form 1040)2. 500 .00
- 3. Tax from federal Form 4972, Tax on Lump-Sum Distributions . .3. 1000 .00
- 4. **ADD Lines 1 through 3.**4. 11500 .00
- 5. **MULTIPLY Line 4 by 24% (0.24)**5. 2760 .00
- 6. Recapture of Vermont Credits (See instructions)6. 500 .00
- 7. **ADD Lines 5 and 6.**7. 3260 .00

SUBTRACTIONS FROM VERMONT TAX

- 8. Credit for the Elderly or the Disabled (federal Schedule R)8. 0 .00
- 9. Investment Tax Credit - Vermont-based only (See instructions)9. 1500 .00
- 10. Vermont Farm Income Averaging Credit (from worksheet in instructions)10. 0 .00
- 11. **ADD Lines 8 through 10.**11. 1500 .00
- 12. **MULTIPLY Line 11 by 24% (0.24)**12. 360 .00
- 13. Vermont-based Solar Energy Credit carryforward13. 0 .00
- 14. **ADD Lines 12 and 13**14. 360 .00

NET ADJUSTMENTS TO VERMONT TAX

- 15. **SUBTRACT Line 14 from Line 7.** Enter on Form IN-111, Vermont Income Tax Return, Line 9. This can be a negative number.15. 2900 .00

Taxpayer's Last Name	Social Security Number
OSS	400 00 8042



* 2 2 1 1 9 1 2 0 0 *

INCLUDE WITH FORM IN-111

PART II VERMONT INCOME TAX CREDITS

1. Vermont Higher Education Investment (32 V.S.A. § 5825a) See instructions	2022 Contribution eligible for credit .00	TIMES (X) .10 =	Credit .00
--	--	-----------------	-------------------

For credits earned through an S-Corporation, LLC, or Partnership, enter name and FEIN of the entity

Name of Entity	FEIN

If credits from more than one business entity, fill out a separate IN-119 for each entity.

	Column A Earned in 2022	PLUS (+)	Column B Carryforward	EQUALS (=)	Column C
2. Charitable Housing (32 V.S.A. § 5830c) 2A.	.00	2B.	.00	2C.	.00
3. Qualified Sale of Mobile Home Park (32 V.S.A. § 5828) 3A.	.00	3B.	.00	3C.	.00
4. Research & Development (32 V.S.A. § 5930ii) 4A.	.00	4B.	.00	4C.	.00
Prior approval required from Vermont Housing Finance Agency for Line 5					
5. Affordable Housing (32 V.S.A. § 5930u) 5A.	.00	5B.	.00	5C.	.00
6. Historic Rehabilitation (32 V.S.A. § 5930cc(a)) 6A.	.00	6B.	.00	6C.	.00
7. Facade Improvement (32 V.S.A. § 5930cc(b)) 7A.	.00	7B.	.00	7C.	.00
8. Code Improvements (32 V.S.A. § 5930cc(c)) 8A.	1000 .00	8B.	100 .00	8C.	1100 .00
9. ADD Column C, Lines 1 through 8. If no credit claimed on Line 10, enter this amount on Form IN-111, Line 18 9.					1100 .00

Tax Credit Calculation Worksheet

10. Vermont Entrepreneur's Seed Capital Fund (32 V.S.A. § 5830b)	10.	0 .00
11. Enter adjusted Vermont income tax amount from Form IN-111, Line 16	11.	6520 .00
12. Enter credit for income tax paid to another state or Canadian province from Form IN-111, Line 17	12.	0 .00
13. SUBTRACT Line 12 from Line 11	13.	6520 .00
14. Enter the lesser of Line 9 or Line 13.	14.	1100 .00
15. SUBTRACT Line 14 from Line 13. The result cannot be less than zero	15.	5420 .00
16. MULTIPLY Line 15 by 50% (0.50)	16.	2710 .00
17. Enter the lesser of Line 10 or Line 16.	17.	0 .00
18. Total Credits Allowable. ADD Lines 14 and 17	18.	1100 .00
19. Total Income Tax Credits Available. Enter the lesser of Line 13 or Line 18. Enter this amount on Form IN-111, Line 18.	19.	1100 .00

Schedule IN-119

Page 2 of 2

Rev. 10/22

2022 Schedule IN-153

**Vermont Capital Gains Exclusion
Calculation**



* 2 2 1 5 3 1 1 0 0 *

INCLUDE WITH FORM IN-111

Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number
OSS	KAY		400 00 8042

PART I. FLAT EXCLUSION

- 1. Enter smaller of Line 15 or 16 from federal Form 1040, Schedule D 1. 100000 .00
- 2. Enter amount from:
 - 2a. Federal Form 1040, Schedule D, Line 18. 2a. 2000 .00
 - 2b. Federal Form 1040, Schedule D, Line 19. 2b. 0 .00
- 3. Add Lines 2a and 2b. 3. 2000 .00
- 4. Subtract Line 3 from Line 1. 4. 98000 .00

If you filed federal Form 4952, complete Lines 5 through 7

- 5. Enter amount from:
 - 5a. Federal Form 4952, Line 4g. 5a. 0 .00
 - 5b. Federal Form 4952, Line 4e. 5b. 0 .00
- 5c. Multiply Line 5a by Line 5b and enter result here 5c. 0 .00
 - 5d. Federal Form 4952, Line 4b. 5d. 0 .00
 - 5e. Federal Form 4952, Line 4e. 5e. 0 .00
- 6. Add Lines 5d and 5e; enter result here 6. 0 .00
- 7. Divide Line 5c by Line 6; enter result here 7. 0 .00
- 8. Subtract Line 7 from Line 4. Entry cannot be less than zero. 8. 98000 .00
- 9. Enter the smaller of Line 8 or \$5,000. 9. 5000 .00

Taxpayer's Last Name	Social Security Number
OSS	4 00 00 8042



* 2 2 1 5 3 1 2 0 0 *

PART II. PERCENTAGE EXCLUSION

(Use this section only if you have eligible gains. See Technical Bulletin 60, Taxation of Gain on the Sale of Capital Assets, for more information or continue on to Part III.)

- 10. Enter the amount from Part I, Line 410. 98000 .00
- 11. Enter amount of adjusted net capital gain from the sale of assets held for three years or less11. 0 .00
- 12. Assets held for more than three years. Subtract Line 11 from Line 10. Entry cannot be less than zero12. 98000 .00

Enter the amount of net adjusted capital gain from the sale of the following assets held for more than three years

- 13a. Real estate or portion of real estate used as a primary or nonprimary home.13a. 0 .00
- 13b. Depreciable personal property (except for farm property or standing timber) 13b. 10000 .00
- 13c. Stocks or bonds publicly traded or traded on an exchange or any other financial instruments13c. 0 .00
- 14. Add Lines 13a through 13c.14. 10000 .00
- 15. Subtract Line 14 from Line 12; enter result here. Entry cannot be less than zero. This is the amount of net adjusted capital gain eligible for exclusion15. 88000 .00

Line 16 Federal Form 4952 information. If no investment interest expense for ineligible assets was reported on federal Form 4952, enter Line 7 from Part I of this form. Otherwise, you may need to recompute Form 4952 to reflect only investment interest income for assets eligible for the capital gains exclusion.

- 16. Enter amount from Part I, Line 7 or recomputed federal Form 4952.16. 0 .00
- 17. Subtract Line 16 from Line 1517. 88000 .00
- 18. Multiply Line 17 by 40%; enter result or \$350,000, whichever is less.18. 35200 .00

PART III. CAPITAL GAINS EXCLUSION

- 19. Enter the *greater of* Line 9 or Line 1819. 35200 .00
- 20. Multiply 35000 .00 x 40% and enter result here20. 14000 .00
Federal Taxable Income
- 21. Enter the *smaller of* Line 19 or Line 20. This is your capital gains exclusion. Enter on Schedule IN-112, Part I, Line 821. 14000 .00

Test 6:**Required Vermont Forms/Schedules:** IN-111, IN-112, HS-122, HI-144**Taxpayer(s) Information:**

Primary SSN:	400-00-8045
Name:	Ben E Factor
Residency Status:	Resident
Mailing Address:	42 Maple Ave
City:	Northfield
State:	VT
Zip Code:	05663
Date of Birth:	October 10, 1992
Filing Status:	Single
School District Code:	139
911 Address:	42 Maple Ave

Return Information:

Federal AGI:	40,000.00
Net Modifications to AGI:	-900.00
VT Taxable Income:	19,100.00
Dependents:	2
Total VT Taxes:	642.00
2022 VT Tax Withheld from W2:	500.00
Refundable Credits:	3,162.00
Refund to 2023 Property Tax:	500.00
Refund Amount:	2,520.00
Prior Year Bonus Depreciation:	700.00
Total Student Loan Interest Paid:	2,700.00
Federal Student Loan Interest Paid:	2,500.00
Child and Dependent Care Credit:	1,000.00
Qualifying Children:	2
Qualifying Child #1:	Odette C Sun 400-00-8046 11/06/2020
Qualifying Child #2:	Mon E Bags 400-00-8047 09/23/2022
Qualifying Children from Federal EIC:	2
Federal EITC:	1,164.00
SPAN:	441-139-11323
Business Use:	0
Rental Use:	0
Improvements:	None
Housesite Value:	280,000.00
Education Tax:	4,191.00
Municipal Tax:	1,549.00
Ownership:	100.00
Household Income:	64,000.00
Other Person #1:	Sam I Am 400-00-8048

Other Person #2:	Cat N Hat 400-00-8049
Other People SSI:	15,000.00
Claimant Unemployment:	36,000.00
Other People Worker's Comp:	15,000.00
Claimant Wages:	4,000.00
Claimant Child Support Paid:	6,000.00
Paid to:	Lois Price 400-00-8050

2022 Form IN-111

Vermont Income Tax Return

DEPT
USE
ONLY



THE YOUR RETURN
ELECTRONICALLY FILED
FASTER RETURN GO TO
THE VERMONT GOV FOR
MORE INFORMATION

Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name		First Name		MI	Social Security Number		<input type="checkbox"/> Check if Deceased
FACTOR		BEN		E	400 00 8045		
Spouse's/CU Partner's Last Name		First Name		MI	Social Security Number		<input type="checkbox"/> Check if Deceased
Mailing Address (Number and Street/Road or PO Box)				911/Physical Street Address on 12/31/2022			
42 MAPLE AVE				42 MAPLE AVE			
City		State	ZIP Code or Foreign Postal Code		Foreign Country		
NORTHFIELD		VT	05663				
Vermont School District Code	Enter Healthcare Coverage Code (See instructions for code options)		Check all that apply		CANNABIS With Recomputed Federal Return		<input type="checkbox"/> RECOMPUTED Return
139	1		<input type="checkbox"/> AMENDED Return		<input type="checkbox"/> EXTENDED Return		
Filing Status and Standard Deduction	<input checked="" type="checkbox"/> Single (\$6,500)	<input type="checkbox"/> Married/CU Filing Jointly (\$13,050)	<input type="checkbox"/> Married/CU Filing Separately (\$6,500)	<input type="checkbox"/> Head of Household (\$9,800)	<input type="checkbox"/> Qualifying Widow(er) (\$13,050)		

- 1. Federal Adjusted Gross Income (federal Form 1040, Line 11) 1. 40000.00
 - 2. Net Modifications to Federal AGI (Schedule IN-112, Part I, Line 18) 2. -900.00
 - 3. Federal AGI with Modifications (ADD Lines 1 and 2) 3. 39100.00
 - 4. 2022 Vermont Standard Deduction from filing status section above. 4. 6500.00
Please see instructions if you or your spouse checked any standard deduction boxes on federal Form 1040, page 1.
 - 5. Personal Exemptions:
 - 5a. Enter "1" for yourself if no one can claim you as a dependent 5a. 1
 - 5b. Enter "1" for your jointly filed spouse or CU partner if no one can claim them as a dependent or if you are a qualifying widow(er) 5b. 0
 - 5c. Enter number of other dependents claimed on federal Form 1040. This includes any dependents other than yourself and/or your spouse. 5c. 2
 - 5d. ADD Lines 5a through 5c 5d. 3
 - 5e. MULTIPLY Line 5d by \$4,500 (2022 Personal Exemption) 5e. 13500.00
 - 6. ADD Lines 4 and 5e 6. 20000.00
 - 7. Vermont Taxable Income (SUBTRACT Line 6 from Line 3. If less than zero, enter -0-) 7. 19100.00
 - 8. Vermont Income Tax from tax table or tax rate schedule 8. 642.00
(If Line 1 is greater than \$150,000, see instructions)
 - 9. Net Adjustment to Vermont Tax (Schedule IN-119, Part I, Line 15) 9. 0.00
 - 10. Vermont Income Tax with Adjustment (ADD Lines 8 and 9. If less than zero, enter -0-) 10. 642.00
- | | | |
|---|---|--|
| 11. Tax-Deductible Charitable Contribution (See instructions) <u>0.00</u> | 12. Multiply Line 11 by 5% (0.05) <u>0.00</u> | 13. Charitable Contribution Deduction (Enter the lesser of Line 12 or \$1,000) 13. <u>0.00</u> |
|---|---|--|
- 14. Vermont Income Tax (Line 10 MINUS Line 13. If less than zero, enter -0-) 14. 642.00
 - 15. Income Adjustment (Schedule IN-113, Line 35, or 100.0000%) 15. 100.0000 %
 - 16. Adjusted Vermont Income Tax (MULTIPLY Line 14 by Line 15) 16. 642.00

Taxpayer's Last Name	Social Security Number
FACTOR	400 00 8045



* 2 2 1 1 1 1 2 0 0 *

Amount from Line 16 **642 .00**

Other State Credit (Schedule IN-117, Line 21) **Vermont Tax Credits** (Schedule IN-119, Part II) **Total Vermont Credits** (Add Lines 17 and 18)

17. 0 .00 + 18. 0 .00 = 19. 0 .00

20. Vermont Income Tax after credits (**SUBTRACT Line 19 from Line 16.**
If Line 19 is greater than Line 16, enter -0-). 20. 642 .00

21. Use Tax for taxable items on which no sales tax was charged,
including online purchases. (See instructions, worksheet, and chart). . . Check to certify
no Use Tax is due. **OR** 21. 0 .00

22. Total Vermont Taxes (**ADD Lines 20 and 21**) 22. 642 .00

Green Up Vermont Nongame Wildlife Fund Vermont Children's Trust Foundation Vermont Veterans Fund **Total Contributions**

23a. 0 .00 + 23b. 0 .00 + 23c. 0 .00 + 23d. 0 .00 = 23e. 0 .00

24. Total of Vermont Taxes and Voluntary Contributions (**ADD Lines 22 and 23e**) 24. 642 .00

25a. 2022 Vermont Tax Withheld from W-2, 1099 25a. 500 .00

25b. 2022 Estimated Tax payments, amount carried forward from 2021,
and/or payment made with 2022 extension. 25b. 0 .00

25c. Refundable Credits (Schedule IN-112, Part II, Line 17) 25c. 3162 .00

25d. 2022 Vermont Real Estate Withholding from Form RW-171 25d. 0 .00

25e. 2022 Nonresident Estimated Tax payments
(nonresident withholding) allocated on Schedule K-1VT, Line 5 25e. 0 .00

25f. Total Payments and Credits (**ADD Lines 25a through 25e**) 25f. 3662 .00

26. Overpayment. **If Line 24 is less than Line 25f, SUBTRACT Line 24 from Line 25f** 26. 3020 .00

27a. Refund to be credited to 2023 Estimated Tax Payment 27a. 0 .00

27b. Refund to be credited to 2023 Property Tax Bill 27b. 500 .00

28. REFUND AMOUNT (**SUBTRACT Lines 27a and 27b from Line 26**) 28. 2520 .00

29. **If Line 24 is more than Line 25f, subtract Line 25f from Line 24.**
See instructions on tax due 29. 0 .00

30. Interest and Penalty on Underpayment of Estimated Tax . . 30. 0 .00

31. **AMOUNT DUE**
(ADD Lines 29 and 30) 31. 0 .00

For Amended Returns Only:	Original refund received <u>.00</u>	Refund due now <u>.00</u>	Original payment <u>.00</u>	Amount due now <u>.00</u>
---------------------------	-------------------------------------	---------------------------	-----------------------------	---------------------------

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete. Preparers cannot use return information for purposes other than preparing returns.

Signature	Date (MM/DD/YYYY)	Date of Birth (MM/DD/YYYY)	Daytime Telephone Number
Signature (If a joint return, BOTH must sign.)	Date (MM/DD/YYYY)	Date of Birth (MM/DD/YYYY)	Daytime Telephone Number
Paid Preparer's Signature	Date	Preparer's Telephone Number	
Firm's Name (or yours if self-employed) and address	Preparer's SSN or PTIN	FEIN	

Check if the Department of Taxes may discuss this return with the preparer shown.
5454

Keep a copy for your records.

2022 Schedule IN-112

Vermont Tax Adjustments and Credits

Please PRINT in BLUE or BLACK INK



* 2 2 1 1 2 1 1 0 0 *

INCLUDE WITH FORM IN-111

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number
FACTOR	BEN	E	400 00 8045

PART I

ADDITIONS TO FEDERAL ADJUSTED GROSS INCOME

- 1. Total interest and dividend income from all state and local obligations exempt from federal tax (reported on federal Form 1040)1. 0.00
- 2. Interest and dividend income from Vermont state and local obligations included in Line 1.2. 0.00
- 3. Income from Non-Vermont State and Local Obligations (SUBTRACT Line 2 from Line 1) 3. 0.00
- 4. Bonus Depreciation Allowed under Federal Law for 2022 4. 0.00
- 5. Other (reserved)5. **RESERVED** .00
- 6. Total Additions (ADD Line 3 and Line 4) 6. 0.00

SUBTRACTIONS FROM FEDERAL ADJUSTED GROSS INCOME

- 7. Interest Income from U.S. Obligations7. 0.00
- 8. Capital Gains Exclusion (Schedule IN-153, Line 21) 8. 0.00
- 9. Adjustment for Prior Years' Bonus Depreciation. 9. 700.00
- 10. Taxable Refunds of State and Local Income Taxes (Reported on federal Form 1040)10. 0.00
- 11. Medical Expense Deduction (see the worksheet in the instructions)11. 0.00
- 12. Retirement Benefits Exempt from Taxation (see the worksheet in the instructions)12. 0.00
- 13. Railroad Retirement income13. 0.00
- 14. Bond/note interest income from (see below)14. 0.00
- VSAC Build America Vermont Telecom Authority Vermont Public Power Supply Authority
- 15a. For residents only - Enter the total student loan interest you paid in 2022 on qualified student loans.15a. 2700.00
- 15b. For residents only - Enter any student loan interest already deducted on federal Form 1040, Schedule 1, Line 21. 15b. 2500.00
- 15c. Subtract Line 15b from Line 15a. If filing jointly and AGI is greater than \$200,000, enter -0-. All other filers, if AGI is greater than \$120,000, enter -0-.15c. 200.00
- 16. Other (reserved)16. **RESERVED** .00
- 17. Total Subtractions (ADD Lines 7 through 14 and Line 15c)..... 17. 900.00

NET MODIFICATIONS TO FEDERAL ADJUSTED GROSS INCOME

- 18. SUBTRACT Line 17 from Line 6. Enter on Form IN-111, Line 2. 18. -900.00
This can be a negative number.

Taxpayer's Last Name	Social Security Number
FACTOR	400 00 8045



PART II

REFUNDABLE CREDITS

Child and Dependent Care Credit - Resident and Part-Year Resident

- 1. Child and Dependent Care Credit (federal Form 2441, Line 10 or 11) **1.** 1000.00
- 2. Vermont Child and Dependent Care Credit (**MULTIPLY Line 1 by 72% (0.72)**) **2.** 720.00

Child Tax Credit - Resident and Part-Year Resident

- 3. Number of qualifying children **3.** 2

List only children who qualify for Child Tax Credit (born 2017 through 2022) below

Qualifying Child #1 - Last Name	First Name	MI	Social Security Number	Year of Birth
SUN	ODETTE	C	400 00 8046	2020
Qualifying Child #2 - Last Name	First Name	MI	Social Security Number	Year of Birth
BAGS	MON	E	400 00 8047	2022
Qualifying Child #3 - Last Name	First Name	MI	Social Security Number	Year of Birth

- 4. Child Tax Credit (**MULTIPLY Line 3 by \$1,000**). See instructions for credit amount if your Adjusted Gross Income from Form IN-111, Line 1 is over \$125,000 **4.** 2000.00

Lines 5 through 7 - For part-year residents only:

- 5. Enter amount from Schedule IN-113, Line 14B, Vermont Portion of Total Income **5.** 0.00
- 6. Enter amount from Schedule IN-113, Line 14A, Total Income **6.** 0.00
- 7. Child tax credit adjustment percentage. (**DIVIDE Line 5 by Line 6, then MULTIPLY the result by 100**) **7.** 0.00 %
- 8. Adjusted Child Tax Credit. **MULTIPLY Line 4 by 100% or Line 7, if less.** **8.** 2000.00

Earned Income Tax Credit - Resident and Part-Year Resident

- 9. Number of qualifying children from federal Schedule EIC **9.** 2
- 10. Federal Earned Income Tax Credit. Enter amount from federal Form 1040 **10.** 1164.00
- 11. Vermont Earned Income Tax Credit: **MULTIPLY Line 10 by 38% (0.38)** **11.** 442.00

Lines 12 through 15 - For part-year residents only:

- | | A. Federal Amount \$ | B. Vermont Portion \$ |
|---|----------------------|-------------------------|
| 12. Wages, salaries, tips, etc.
(Schedule IN-113, Line 1) 12A. | <u>0.00</u> | 12B. <u>0.00</u> |
| 13. Other earned income
(Schedule IN-113, Lines 8, 10, and 11) 13A. | <u>0.00</u> | 13B. <u>0.00</u> |
| 14. Total earned income (Add Lines 12 and 13) 14A. | <u>0.00</u> | 14B. <u>0.00</u> |
| 15. Earned income tax credit adjustment (DIVIDE Line 14B by Line 14A, MULTIPLY the result by 100) 15. | | <u>0.00 %</u> |
| 16. Adjusted Earned Income Tax Credit. MULTIPLY Line 11 by 100% or Line 15, if less. 16. | | <u>442.00</u> |

- 17. **TOTAL REFUNDABLE CREDITS (ADD Lines 2, 8, and 16. Enter this amount on Form IN-111, Line 25c)** **17.** 3162.00

2023 Form HS-122

Vermont Homestead Declaration AND
Property Tax Credit Claim



* 2 3 1 2 2 1 1 0 0 *

DUE DATE: April 18, 2023. You may file up to Oct. 16, 2023, but the town may assess a penalty. For details on late filing, see the instructions.

How to file a Homestead Declaration: Please complete Section A of this form, sign in the signature section at the bottom of page 2, and send the form to the Vermont Department of Taxes

How to file a Property Tax Credit Claim: To be considered for a Property Tax Credit, you must file a 1) Homestead Declaration (Section A of this form), 2) Property Tax Credit Claim (Section B of this form), and 3) Schedule HI-144, Household Income. Sign this form in the signature section at the bottom of page 2 and send the forms to the Department.

Tired of paper forms? It's fast and convenient to file your claim online at myVTax.vermont.gov.

Annual Vermont Homestead Declaration

This form must be filed each year by every Vermont resident whose property meets the definition of a homestead.

SECTION A.

A Vermont homestead is the principal dwelling and parcel of land surrounding the dwelling, owned and occupied by a resident individual as the individual's domicile on April 1, 2023. If your homestead is leased to a tenant on April 1, 2023, you may still claim it as a homestead if it is not leased for more than 182 days in the 2022 calendar year.

Please PRINT in BLUE or BLACK INK

Claimant's Last Name		First Name		MI	Claimant's Social Security Number	
FACTOR		BEN		E	400 00 8045	
Spouse's/CU Partner's Last Name		First Name		MI	Spouse's or CU Partner's Social Security Number	
Mailing Address (Number and Street/Road or PO Box)				Claimant's Date of Birth (MM/DD/YYYY)		
42 MAPLE AVE				10 / 26 / 1992		
City	State	ZIP Code				
NORTHFIELD	VT	05663				
Location of Homestead (Use a number, street/road name. Do not use a PO Box or "same.")				City/Town of Legal Residence on April 1, 2023 and State		
42 MAPLE AVE				NORTHFIELD		VT
Federal Filing Status	<input checked="" type="checkbox"/> Single	<input type="checkbox"/> Married/CU Filing Jointly	<input type="checkbox"/> Married/CU Filing Separately	<input type="checkbox"/> Head of Household		

A1. SPAN - REQUIRED (from the 2022/2023 property tax bill)..... A1. 441 - 139 - 11323

A2. Business Use of Dwelling..... A2. 0.00 %

A3. Rental Use of Dwelling..... A3. 0.00 %

A4. Business or Rental Use of **Improvements or Other Buildings**
Not including the dwelling, are improvements or other buildings located on your parcel used for business or rented? ... A4. Yes No

A5-A8 Special Situations (See instructions for more information). Check the following if it applies:

A5. Grantor and sole beneficiary of a revocable trust owning the property

A7. Homestead property crosses town boundaries (File a declaration for each town.)

A6. Life estate holder of the property

A8. Residing in a dwelling on the homestead parcel owned by a related farmer.

Please continue to Page 2, Part B, for property tax credit. Sign on Page 2.

Mail to: Vermont Department of Taxes
PO Box 1881
Montpelier, VT 05601-1881

Claimant's Last Name	Social Security Number
FACTOR	400 00 8045



* 2 3 1 2 2 1 2 0 0 *

DUE DATE: April 18, 2023. Claims accepted up to Oct. 16, 2023.

SECTION B.

PROPERTY TAX CREDIT CLAIM

For Household Income up to \$134,800. Complete and attach Schedule HI-144.

To qualify, you must meet the requirements for filing a homestead declaration in addition to the following requirements. ALL eligibility questions must be answered.

- B1. Were you domiciled in Vermont all of calendar year 2022? Yes, Go to Line B2. No, STOP.
- B2. Were you claimed as a dependent in 2022 by another taxpayer? Yes, STOP. No, Go to Line B3.
- B3. Do you anticipate selling this Vermont housesite on or before April 1, 2023? Yes, STOP. No, Continue

Amounts for Lines B4 through B6 are found on the 2022/2023 property tax bill. Round amounts to the nearest dollar.

B4. Housesite Value	B4.	280000.00
B5. Housesite Education Tax	B5.	4191.00
B6. Housesite Municipal Tax	B6.	1549.00
B7. Ownership Interest	B7.	100.00 %
B8. Household Income (Schedule HI-144, Line z). You MUST attach Schedule HI-144.	B8.	64000.00 <input type="checkbox"/> Check here if amended Schedule HI-144, Household Income, is included.

Complete the following **ONLY if applicable** from Form LRC-147, Part B.

B9. For Profit Mobile Home Lot Rent (Allocable Rent from Form LRC-147)	B9.	.00
--	-----	-----

Not-For-Profit Mobile Home Park, Cooperative and Land Trust

B10. Allocated Education Tax	B10.	.00
B11. Allocated Municipal Tax	B11.	.00

OR Property Tax from contiguous property if housesite has less than 2 acres (See instructions.)

B12. Contiguous property Education Tax	B12.	.00
B13. Contiguous property Municipal Tax	B13.	.00

MAXIMUM CREDIT AMOUNT IS \$8,000.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Preparers cannot use return information for purposes other than preparing returns.

Signature	Date (MMDDYYYY)	Daytime Telephone Number
Signature (if a joint return, BOTH must sign.)	Date (MMDDYYYY)	Daytime Telephone Number
Paid Preparer's Signature	Date (MMDDYYYY)	Preparer's Telephone Number
Firm's Name (or yours if self-employed) and address	Preparer's SSN or PTIN	FEIN

Check if the Department of Taxes may discuss this return with the preparer shown.

2022 Schedule HI-144

Household Income

For the year Jan. 1 - Dec. 31, 2022

Please PRINT in BLUE or BLACK INK



This schedule must be included with the 2023 Property Tax Credit Claim (Form HS-122). Please read instructions before completing schedule.

Claimant's Last Name	First Name	MI	Claimant's Social Security Number
FACTOR	BEN	E	400 00 8045
Spouse's/CU Partner's Last Name	First Name	MI	Claimant's Date of Birth (MMDDYYYY)
			10 26 1992

List the names and Social Security Numbers of all other people (in addition to a Spouse or CU Partner) who had income and lived with you during 2022. Include both their taxable and non-taxable income in Column 3. If you have more than two "Other People" living in your household, record the names and Social Security Numbers on a separate sheet of paper and include with the filing.

Check this box if you temporarily hosted a refugee, asylee, or asylum seeker in your home during 2022. Do not include their income on this form.

Other Person #1 Last Name	First Name	MI	Other Person #1 Social Security Number
AM	SAM	I	400 00 8048
Other Person #2 Last Name	First Name	MI	Other Person #2 Social Security Number
HAT	CAT	N	400 00 8049

Yearly totals of ALL members of the household	1. Claimant /Claimant and jointly filed Spouse	2. Filing separately Spouse or CU Partner	3. Other People
a. Cash public assistance and relief (See instructions for exclusions) . . .	a. 0 .00	0 .00	0 .00
b. Social Security, SSI, disability, railroad retirement, veteran's benefits, taxable and nontaxable	b. 0 .00	0 .00	15000 .00
c. Unemployment compensation/worker's compensation.	c. 36000 .00	0 .00	15000 .00
d. Wages, salaries, tips, etc. (See instructions for dependent's exempt income.)	d. 4000 .00	0 .00	0 .00
e. Interest and dividends	e. 0 .00	0 .00	0 .00
f. Interest on U.S., state, and municipal obligations, taxable and nontaxable	f. 0 .00	0 .00	0 .00
g. Alimony and support money	g. 0 .00	0 .00	0 .00
h. Child support and cash gifts Please specify	h. 0 .00	0 .00	0 .00
i. Business income. If the amount is a loss, enter -0-. See instructions for offsetting a loss	i. 0 .00	0 .00	0 .00
j. Capital gains, taxable and nontaxable. If the amount is a loss, enter -0-. See instructions for offsetting a loss	j. 0 .00	0 .00	0 .00
k. Taxable pensions, annuities, IRA and other retirement fund and distributions. See instructions	k. 0 .00	0 .00	0 .00
l. Rental and royalty income. If the amount is a loss, enter -0-. See instructions for offsetting a loss	l. 0 .00	0 .00	0 .00
m. Farm/partnerships/S corporations/LLC/Estate or Trust income. If the amount is a loss, enter -0-. See Line m instructions for only exception to offset a loss	m. 0 .00	0 .00	0 .00
n. Other income (See instructions for examples of other income) Please specify	n. 0 .00	0 .00	0 .00
o. Total Income: ADD Lines a through n	o. 40000 .00	0 .00	30000 .00

Claimant's Last Name	Social Security Number
FACTOR	400 00 8045



Carried forward from Line o 40000 .0000 30000 .00

	1. Claimant /Claimant and jointly filed Spouse	2. Filing separately Spouse or CU Partner	3. Other People
p. See instructions. Enter Social Security and Medicare tax withheld on wages claimed on Line d. Self-Employed: Enter self-employment tax from Federal Schedule SE. This entry may differ from W-2/1099 or Federal Schedule SE amount if these taxes are paid on income not required to be reported on Schedule HI-144. Include W-2 and/or Federal Schedule SE if not included with income tax filing p.	0 .00	0 .00	0 .00
q. Child support paid. You must include proof of payment. See instructions q.	6000 .00	0 .00	0 .00

Support paid to: Last Name	First Name	MI	Social Security Number
PRICE	LOIS		400 00 8050

r. Allowable adjustments from Federal Form 1040

r1. Business expenses for Reservists r1.	0 .00	0 .00	0 .00
r2. Alimony paid r2.	0 .00	0 .00	0 .00
r3. Self-employed health insurance deduction r3.	0 .00	0 .00	0 .00
r4. Health Savings Account deduction r4.	0 .00	0 .00	0 .00
s. ADD Lines p, q, and total of Lines r1 through r4 for each column s.	6000 .00	0 .00	0 .00
t. SUBTRACT Line s from Line o of each column. If a negative amount, enter -0- t.	34000 .00	0 .00	30000 .00

u. ADD all three amounts from Line t. If a negative amount, enter -0- u. 64000 .00

v. Complete if born Jan. 1, 1958 and after.
Enter interest and dividend income from Lines e and f. v.

0 .00	0 .00	0 .00
-------	-------	-------

w. ADD all three amounts from Line v. w. 0 .00

x. Asset Adjustment of Interest and Dividend Income (Lines e and f). Per 32 V.S.A. § 6061E x. 10,000.00

y. **SUBTRACT Line x from Line w.** If Line x is more than Line w, enter -0- y. 0 .00

z. HOUSEHOLD INCOME. ADD Line u and Line y z. 64000 .00

HOMEOWNERS Form HS-122, Homestead Declaration AND Property Tax Credit Claim, must be filed each year. Homeowners with Household Income up to \$134,800 on Line z should complete Form HS-122, Section B. You may be eligible for a property tax credit. This schedule must be filed with Form HS-122.
Form HS-122 The due date to file is April 18, 2023. Homeowners filing a property tax credit, Form HS-122 and Schedule HI-144, between April 19 and Oct. 16, 2023, may still qualify for a Property Tax Credit. A \$15 late filing fee will be deducted from the credit.

Test 7:

Required Vermont Forms/Schedules: HS-122, HI-144

Taxpayer(s) Information:

Primary SSN:	400-00-8051
Name:	Frank N Stein
Mailing Address:	33 Spooky Lane
City:	Woodstock
State:	VT
Zip Code:	05035
Date of Birth:	October 31, 1960
Filing Status:	Single
911 Address:	33 Spooky Lane Woodstock, VT

Return Information:

SPAN:	786-250-12596
Business Use:	75.00%
Improvements:	No
Housesite Value:	400,000.00
Education Tax:	7,468.00
Municipal Tax:	1,052.00
Ownership:	100.00
Household Income:	290,000.00
Social Security:	25,000.00
Interest and Dividends:	50,000.00
Interest on US Obligations:	50,000.00
Royalties:	100,000.00
Alimony Paid:	25,000.00

2023 Form HS-122

Vermont Homestead Declaration AND
Property Tax Credit Claim



DUE DATE: April 18, 2023. You may file up to Oct. 16, 2023, but the town may assess a penalty. For details on late filing, see the instructions.

How to file a Homestead Declaration: Please complete Section A of this form, sign in the signature section at the bottom of page 2, and send the form to the Vermont Department of Taxes

How to file a Property Tax Credit Claim: To be considered for a Property Tax Credit, you must file a 1) Homestead Declaration (Section A of this form), 2) Property Tax Credit Claim (Section B of this form), and 3) Schedule HI-144, Household Income. Sign this form in the signature section at the bottom of page 2 and send the forms to the Department.

Tired of paper forms? It's fast and convenient to file your claim online at myVTax.vermont.gov.

Annual Vermont Homestead Declaration

This form must be filed each year by every Vermont resident whose property meets the definition of a homestead. A Vermont homestead is the principal dwelling and parcel of land surrounding the dwelling, owned and occupied by a resident individual as the individual's domicile on April 1, 2023. If your homestead is leased to a tenant on April 1, 2023, you may still claim it as a homestead if it is not leased for more than 182 days in the 2022 calendar year.

SECTION A.

Please PRINT in BLUE or BLACK INK

Claimant's Last Name		First Name		MI	Claimant's Social Security Number	
STEIN		FRANK		N	400 00 8051	
Spouse's/CU Partner's Last Name		First Name		MI	Spouse's or CU Partner's Social Security Number	
Mailing Address (Number and Street/Road or PO Box)				Claimant's Date of Birth (MM/DD/YYYY)		
33 SPOOKY LANE				10 / 31 / 1960		
City		State	ZIP Code			
WOODSTOCK		VT	05035			
Location of Homestead (Use a number, street/road name. Do not use a PO Box or "same.")				City/Town of Legal Residence on April 1, 2023 and State		
33 SPOOKY LANE				WOODSTOCK		VT
Federal Filing Status	<input checked="" type="checkbox"/> Single	<input type="checkbox"/> Married/CU Filing Jointly	<input type="checkbox"/> Married/CU Filing Separately	<input type="checkbox"/> Head of Household		

- A1. SPAN - REQUIRED (from the 2022/2023 property tax bill)..... A1. 786 - 250 - 12596
- A2. Business Use of Dwelling..... A2. 75.00 %
- A3. Rental Use of Dwelling..... A3. 0.00 %
- A4. Business or Rental Use of **Improvements or Other Buildings**
Not including the dwelling, are improvements or other buildings located on your parcel used for business or rented? ... A4. Yes No

A5-A8 Special Situations (See instructions for more information). Check the following if it applies:

- A5. Grantor and sole beneficiary of a revocable trust owning the property
- A6. Life estate holder of the property
- A7. Homestead property crosses town boundaries (File a declaration for each town.)
- A8. Residing in a dwelling on the homestead parcel owned by a related farmer.

Please continue to Page 2, Part B, for property tax credit. Sign on Page 2.

Mail to: Vermont Department of Taxes
PO Box 1881
Montpelier, VT 05601-1881

Claimant's Last Name	Social Security Number
STEIN	400 00 8051



* 2 3 1 2 2 1 2 0 0 *

DUE DATE: April 18, 2023. Claims accepted up to Oct. 16, 2023.

SECTION B.

PROPERTY TAX CREDIT CLAIM

For Household Income up to \$134,800. Complete and attach Schedule HI-144.

To qualify, you must meet the requirements for filing a homestead declaration in addition to the following requirements. ALL eligibility questions must be answered.

- B1. Were you domiciled in Vermont all of calendar year 2022? Yes, Go to Line B2. No, STOP.
- B2. Were you claimed as a dependent in 2022 by another taxpayer? Yes, STOP. No, Go to Line B3.
- B3. Do you anticipate selling this Vermont housesite on or before April 1, 2023? Yes, STOP. No, Continue

Amounts for Lines B4 through B6 are found on the 2022/2023 property tax bill. Round amounts to the nearest dollar.

B4. Housesite Value	B4.	400000.00
B5. Housesite Education Tax	B5.	7468.00
B6. Housesite Municipal Tax	B6.	1052.00
B7. Ownership Interest	B7.	100.00 %
B8. Household Income (Schedule HI-144, Line z). You MUST attach Schedule HI-144.....	B8.	290000.00 <input type="checkbox"/> Check here if amended Schedule HI-144, Household Income, is included.

Complete the following **ONLY if applicable** from Form LRC-147, Part B.

B9. For Profit Mobile Home Lot Rent (Allocable Rent from Form LRC-147)	B9.	.00
--	-----	-----

Not-For-Profit Mobile Home Park, Cooperative and Land Trust

B10. Allocated Education Tax	B10.	.00
B11. Allocated Municipal Tax	B11.	.00

OR Property Tax from contiguous property if housesite has less than 2 acres (See instructions.)

B12. Contiguous property Education Tax	B12.	.00
B13. Contiguous property Municipal Tax	B13.	.00

MAXIMUM CREDIT AMOUNT IS \$8,000.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Preparers cannot use return information for purposes other than preparing returns.

Signature	Date (MMDDYYYY)	Daytime Telephone Number
Signature (If a joint return, BOTH must sign.)	Date (MMDDYYYY)	Daytime Telephone Number
Paid Preparer's Signature	Date (MMDDYYYY)	Preparer's Telephone Number
Firm's Name (or yours if self-employed) and address	Preparer's SSN or PTIN	FEIN

Check if the Department of Taxes may discuss this return with the preparer shown.

Vermont Department of Taxes
2022 Schedule HI-144



* 2 2 1 4 4 1 1 0 0 *

Household Income

For the year Jan. 1 - Dec. 31, 2022

Please PRINT in BLUE or BLACK INK

This schedule must be included with the 2023 Property Tax Credit Claim (Form HS-122). Please read instructions before completing schedule.

Claimant's Last Name	First Name	MI	Claimant's Social Security Number
STEIN	FRANK	N	4 0 0 0 0 8 0 5 1
Spouse's/CU Partner's Last Name	First Name	MI	Claimant's Date of Birth (MMDDYYYY)
			1 0 3 1 1 9 6 0

List the names and Social Security Numbers of all other people (in addition to a Spouse or CU Partner) who had income and lived with you during 2022. Include both their taxable and non-taxable income in Column 3. If you have more than two "Other People" living in your household, record the names and Social Security Numbers on a separate sheet of paper and include with the filing.

Check this box if you temporarily hosted a refugee, asylee, or asylum seeker in your home during 2022. Do not include their income on this form.

Other Person #1 Last Name	First Name	MI	Other Person #1 Social Security Number
Other Person #2 Last Name	First Name	MI	Other Person #2 Social Security Number

Yearly totals of ALL members of the household	1. Claimant /Claimant and jointly filed Spouse	2. Filing separately Spouse or CU Partner	3. Other People
a. Cash public assistance and relief (See instructions for exclusions) . . . a. _____ .00	_____ .00	_____ .00	_____ .00
b. Social Security, SSI, disability, railroad retirement, veteran's benefits, taxable and nontaxable b. <u>25 000</u> .00	_____ .00	_____ .00	_____ .00
c. Unemployment compensation/worker's compensation. c. _____ .00	_____ .00	_____ .00	_____ .00
d. Wages, salaries, tips, etc. (See instructions for dependent's exempt income.) d. _____ .00	_____ .00	_____ .00	_____ .00
e. Interest and dividends e. <u>50 000</u> .00	_____ .00	_____ .00	_____ .00
f. Interest on U.S., state, and municipal obligations, taxable and nontaxable f. <u>50 000</u> .00	_____ .00	_____ .00	_____ .00
g. Alimony and support money g. _____ .00	_____ .00	_____ .00	_____ .00
h. Child support and cash gifts Please specify _____ h. _____ .00	_____ .00	_____ .00	_____ .00
i. Business income. If the amount is a loss, enter -0-. See instructions for offsetting a loss i. _____ .00	_____ .00	_____ .00	_____ .00
j. Capital gains, taxable and nontaxable. If the amount is a loss, enter -0-. See instructions for offsetting a loss j. _____ .00	_____ .00	_____ .00	_____ .00
k. Taxable pensions, annuities, IRA and other retirement fund and distributions. See instructions k. _____ .00	_____ .00	_____ .00	_____ .00
l. Rental and royalty income. If the amount is a loss, enter -0-. See instructions for offsetting a loss l. <u>100 000</u> .00	_____ .00	_____ .00	_____ .00
m. Farm/partnerships/S corporations/LLC/Estate or Trust income. If the amount is a loss, enter -0-. See Line m instructions for only exception to offset a loss m. _____ .00	_____ .00	_____ .00	_____ .00
n. Other income (See instructions for examples of other income) Please specify _____ n. _____ .00	_____ .00	_____ .00	_____ .00
o. Total Income: ADD Lines a through n o. <u>225 000</u> .00	_____ .00	_____ .00	_____ .00

Claimant's Last Name	Social Security Number
STEIN	400 00 8051



* 2 2 1 4 4 1 2 0 0 *

Carried forward from Line o 225000 .000000

	1. Claimant /Claimant and jointly filed Spouse	2. Filing separately Spouse or CU Partner	3. Other People
p. See instructions. Enter Social Security and Medicare tax withheld on wages claimed on Line d. Self-Employed: Enter self-employment tax from Federal Schedule SE. This entry may differ from W-2/1099 or Federal Schedule SE amount if these taxes are paid on income not required to be reported on Schedule HI-144. Include W-2 and/or Federal Schedule SE if not included with income tax filing p.	.00	.00	.00
q. Child support paid. You must include proof of payment. See instructions q.	.00	.00	.00

Support paid to: Last Name	First Name	MI	Social Security Number

r. Allowable adjustments from Federal Form 1040

r1. Business expenses for Reservists r1.	.00	.00	.00
r2. Alimony paid r2.	25000 .00	.00	.00
r3. Self-employed health insurance deduction r3.	.00	.00	.00
r4. Health Savings Account deduction r4.	.00	.00	.00
s. ADD Lines p, q, and total of Lines r1 through r4 for each column. s.	25000 .00	.00	.00
t. SUBTRACT Line s from Line o of each column. If a negative amount, enter -0- t.	200000 .00	.00	.00

u. **ADD all three amounts from Line t.** If a negative amount, enter -0- u. 20000 .00

v. Complete if born Jan. 1, 1958 and after.
Enter interest and dividend income from Lines e and f. v. 100000 .00 | .00 | .00

w. **ADD all three amounts from Line v.** w. 100000 .00

x. **Asset Adjustment of Interest and Dividend Income (Lines e and f).** Per 32 V.S.A. § 6061E x. 10,000.00

y. **SUBTRACT Line x from Line w.** If Line x is more than Line w, enter -0- y. 90000 .00

z. **HOUSEHOLD INCOME. ADD Line u and Line y** z. 290000 .00

HOMEOWNERS Form HS-122, Homestead Declaration AND Property Tax Credit Claim, must be filed each year.
Homeowners with Household Income up to \$134,800 on Line z should complete Form HS-122, Section B. You may be eligible for a property tax credit. This schedule must be filed with Form HS-122.
Form HS-122 The due date to file is April 18, 2023. Homeowners filing a property tax credit, Form HS-122 and Schedule HI-144, between April 19 and Oct. 16, 2023, may still qualify for a Property Tax Credit. A \$15 late filing fee will be deducted from the credit.

Test 8: Cannabis with Recomputed Federal Return
Required Vermont Forms/Schedules: IN-111, IN-113

Taxpayer(s) Information:

Primary SSN:	400-00-8052
Name:	Amy Stake
Residency Status:	Resident
Mailing Address:	PO Box 34
City:	Montpelier
State:	VT
Zip Code:	05602
Filing Status:	Single
School District Code:	126
911 Address:	102 Pleasant Valley Rd
Date of Birth:	January 01, 2001

Return Information:

Federal AGI:	250,000.00
2022 VT Standard Deductions:	1
VT Taxable Income:	239,000.00
VT Income Tax:	7,637.00
Tax-Deductible Charitable Contributions:	1000.00
Income Adjustment:	22.4000%
Total VT Taxes:	1,699.00
2022 Estimated Payments:	1,500.00
Amount Due:	199.00
Federal Wages:	200,000.00
VT Wages:	75,000.00
Federal Taxable interest:	40,000.00
VT Taxable interest:	30,000.00
Federal Alimony received:	10,000.00
VT Alimony received:	2,000.00
Federal Moving Expenses:	10,000.00
VT Moving Expenses:	1,000.00
Military Pay:	50,000.00

Direct Debit Information for Vermont:

Routing Number:	211672531
Checking Account Number:	75123128

Vermont Department of Taxes

2022 Form IN-111

Vermont Income Tax Return

DEPT
USE
ONLY



FILE YOUR RETURN
ELECTRONICALLY FOR A
FASTER REFUND. GO TO
VAX.RETURN.GOV FOR
MORE INFORMATION

Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name		First Name		MI	Social Security Number		<input type="checkbox"/> Check if Deceased
STAKE		AMY			400 00 8052		
Spouse's/CU Partner's Last Name		First Name		MI	Social Security Number		<input type="checkbox"/> Check if Deceased
Mailing Address (Number and Street/Road or PO Box)				911/Physical Street Address on 12/31/2022			
PO BOX 74				102 PLEASANT VALLEY RD			
City		State	ZIP Code or Foreign Postal Code		Foreign Country		
MONTPELIER		VT	05602				
Vermont School District Code		Enter Health Care Coverage Code (See instructions for code options)		Check all that apply			
126		1		<input type="checkbox"/> AMENDED Return		<input checked="" type="checkbox"/> CANNABIS With Recomputed Federal Return	
				<input type="checkbox"/> RECOMPUTED Return		<input type="checkbox"/> EXTENDED Return	
Filing Status and Standard Deduction		<input checked="" type="checkbox"/> Single (\$6,500)		<input type="checkbox"/> Married/CU Filing Jointly (\$13,050)		<input type="checkbox"/> Married/CU Filing Separately (\$6,500)	
				<input type="checkbox"/> Head of Household (\$9,800)		<input type="checkbox"/> Qualifying Widow(er) (\$13,050)	

1. Federal Adjusted Gross Income (federal Form 1040, Line 11) 1. 250000.00

2. Net Modifications to Federal AGI (Schedule IN-112, Part I, Line 18) 2. 0.00

3. Federal AGI with Modifications (ADD Lines 1 and 2) 3. 250000.00

4. 2022 Vermont Standard Deduction from filing status section above. 4. 6500.00
Please see instructions if you or your spouse checked any standard deduction boxes on federal Form 1040, page 1.

5. Personal Exemptions:

5a. Enter "1" for yourself if no one can claim you as a dependent 5a. 1

5b. Enter "1" for your jointly filed spouse or CU partner if no one can claim them as a dependent or if you are a qualifying widow(er) 5b. 0

5c. Enter number of other dependents claimed on federal Form 1040. This includes any dependents other than yourself and/or your spouse. 5c. 0

5d. ADD Lines 5a through 5c 5d. 1

5e. MULTIPLY Line 5d by \$4,500 (2022 Personal Exemption) 5e. 4500.00

6. ADD Lines 4 and 5e 6. 11000.00

7. Vermont Taxable Income (SUBTRACT Line 6 from Line 3. If less than zero, enter -0-) 7. 239000.00

8. Vermont Income Tax from tax table or tax rate schedule 8. 7637.00
(If Line 1 is greater than \$150,000, see instructions)

9. Net Adjustment to Vermont Tax (Schedule IN-119, Part I, Line 15) 9. .00

10. Vermont Income Tax with Adjustment (ADD Lines 8 and 9. If less than zero, enter -0-) 10. 7637.00

11. Tax-Deductible Charitable Contribution (See instructions) <u>1000.00</u>	12. Multiply Line 11 by 5% (0.05) <u>50.00</u>	13. Charitable Contribution Deduction (Enter the lesser of Line 12 or \$1,000) 13. <u>50.00</u>
--	--	---

14. Vermont Income Tax (Line 10 MINUS Line 13. If less than zero, enter -0-) 14. 7587.00

15. Income Adjustment (Schedule IN-113, Line 35, or 100.0000%) 15. 22.4000 %

16. Adjusted Vermont Income Tax (MULTIPLY Line 14 by Line 15) 16. 1699.00

5454

Amount Due (from Line 31) 199.00

Form IN-111
Page 1 of 2
Rev. 10/22

Taxpayer's Last Name	Social Security Number
STAKE	400 00 8052



Amount from Line 16 **1699 .00**

Other State Credit (Schedule IN-117, Line 21) **17. 0 .00** + Vermont Tax Credits (Schedule IN-119, Part II) **18. 0 .00** = Total Vermont Credits (Add Lines 17 and 18) **19. 0 .00**

20. Vermont Income Tax after credits (SUBTRACT Line 19 from Line 16.
If Line 19 is greater than Line 16, enter -0-). **20. 1699 .00**

21. Use Tax for taxable items on which no sales tax was charged,
including online purchases. (See instructions, worksheet, and chart). . . Check to certify no Use Tax is due. **OR 21. 0 .00**

22. Total Vermont Taxes (ADD Lines 20 and 21) 22. 1699 .00

Green Up Vermont	Nongame Wildlife Fund	Vermont Children's Trust Foundation	Vermont Veterans Fund	Total Contributions
------------------	-----------------------	-------------------------------------	-----------------------	---------------------

23a. 0 .00 + 23b. 0 .00 + 23c. 0 .00 + 23d. 0 .00 = 23e. 0 .00

24. Total of Vermont Taxes and Voluntary Contributions (ADD Lines 22 and 23e) 24. 1699 .00

25a. 2022 Vermont Tax Withheld from W-2, 1099 25a. 0 .00

25b. 2022 Estimated Tax payments, amount carried forward from 2021,
and/or payment made with 2022 extension. **25b. 1500 .00**

25c. Refundable Credits (Schedule IN-112, Part II, Line 17) 25c. 0 .00

25d. 2022 Vermont Real Estate Withholding from Form RW-171 25d. 0 .00

25e. 2022 Nonresident Estimated Tax payments
(nonresident withholding) allocated on Schedule K-1VT, Line 5 **25e. 0 .00**

25f. Total Payments and Credits (ADD Lines 25a through 25e) 25f. 1500 .00

26. Overpayment. If Line 24 is less than Line 25f, SUBTRACT Line 24 from Line 25f. 26. 0 .00

27a. Refund to be credited to 2023 Estimated Tax Payment 27a. 0 .00

27b. Refund to be credited to 2023 Property Tax Bill 27b. 0 .00

28. REFUND AMOUNT (SUBTRACT Lines 27a and 27b from Line 26) 28. 0 .00

29. If Line 24 is more than Line 25f, subtract Line 25f from Line 24.
See instructions on tax due **29. 199 .00**

30. Interest and Penalty on Underpayment of Estimated Tax. . 30. 0 .00

31. AMOUNT DUE (ADD Lines 29 and 30) 31. 199 .00

For Amended Returns Only:	Original refund received .00	Refund due now .00	Original payment .00	Amount due now .00
---------------------------	-------------------------------------	---------------------------	-----------------------------	---------------------------

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete. Preparers cannot use return information for purposes other than preparing returns.

Signature	Date (MM/DD/YYYY)	Date of Birth (MM/DD/YYYY)	Daytime Telephone Number
Signature (If a joint return, BOTH must sign.)	Date (MM/DD/YYYY)	Date of Birth (MM/DD/YYYY)	Daytime Telephone Number
Paid Preparer's Signature	Date	Preparer's Telephone Number	
Firm's Name (or yours if self-employed) and address	Preparer's SSN or PTIN	FEIN	

Check if the Department of Taxes may discuss this return with the preparer shown.
5454

Keep a copy for your records.

2022 Schedule IN-113



* 2 2 1 1 3 1 1 0 0 *

Vermont Income Adjustment Calculations

Please PRINT in BLUE or BLACK INK

Nonresidents and Part-Year Residents Must Complete Parts I and II
Full-Year Residents with Adjustments Complete only Part II

INCLUDE WITH FORM IN-111

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number
STAKE	AMY		400 00 8052

PART I. Enter figures as they appear on your federal return or recomputed federal return in Column A and list the Vermont portion in Column B. See instructions.

Dates of Vermont residency in 2022		Name of State(s), Canadian province, or country during non-Vermont residency (use standard 2-character abbreviation)
From (MMDDYYYY): 05 / 25 / 2022	To (MMDDYYYY): 12 / 31 / 2022	OH

	A. Federal Amount \$	B. Vermont Portion \$
1. Wages, salaries, tips, etc. 1A.	200000.00	1B. 75000.00
2. Taxable interest. 2A.	40000.00	2B. 30000.00
3. Ordinary dividends. 3A.	0.00	3B. 0.00
4. Taxable IRAs, pensions, and annuities. 4A.	0.00	4B. 0.00
5. Taxable Social Security 5A.	0.00	5B. 0.00
6. Taxable refunds of state and local income taxes 6A.	0.00	6B. 0.00
7. Alimony received 7A.	10000.00	7B. 2000.00
8. Business income or loss 8A.	0.00	8B. 0.00
9. Capital gain or loss 9A.	0.00	9B. 0.00
10. Rents, royalties, partnerships, S corporations, trusts, etc 10A.	0.00	10B. 0.00
11. Farm income or loss 11A.	0.00	11B. 0.00
12. Unemployment compensation 12A.	0.00	12B. 0.00
13. Other: Specify. 13A.	0.00	13B. 0.00
14. TOTAL INCOME (ADD Lines 1 through 13) 14A.	250000.00	14B. 107000.00

Taxpayer's Last Name	Social Security Number
STAKE	4 00 00 8052



* 2 2 1 1 3 1 2 0 0 *

	Column A. Federal Amount \$	Column B. Vermont Portion \$
15. IRA, Keogh/SEP/SIMPLE (Reported on federal Form 1040) 15A.	0.00	15B. 0.00
Self _____ Spouse _____		
16. Student Loan Interest (Reported on Form 1040) 16A.	0.00	16B. 0.00
17. Employee Deductions: Reservists, Performing Artists, Fec-basis Gov't Officials (Reported on Form 1040) 17A.	0.00	17B. 0.00
18. Self-Employment Deductions: Tax and Health Insurance (Reported on Form 1040) 18A.	0.00	18B. 0.00
19. Health Savings Account (Reported on Form 1040) 19A.	0.00	19B. 0.00
20. Moving Expenses (Reported on Form 1040) 20A.	10000.00	20B. 1000.00
21. Penalty on Early Withdrawal of Savings (Reported on Form 1040) 21A.	0.00	21B. 0.00
22. Alimony Paid (Reported on Form 1040) 22A.	0.00	22B. 0.00
23. Domestic Production Activities (Reported on Form 1040) 23A.	0.00	23B. 0.00
24. Educator Expenses and Tuition & Fees (Reported on Form 1040) 24A.	0.00	24B. 0.00
25. Deductions not listed above but reported on Form 1040 25A.	0.00	25B. 0.00
26. TOTAL ADJUSTMENTS (ADD Lines 15 through 25) 26A.	10000.00	26B. 1000.00
27. Adjusted Gross Income (SUBTRACT Line 26A from Line 14A) 27.		250000.00
28. Vermont Portion of AGI (SUBTRACT Line 26B from Line 14B) 28.		106000.00
29. Non-Vermont Income (SUBTRACT Line 28 from Line 27) Also enter on Part II, Line 31 below. 29.		144000.00

PART II. Adjustment for Vermont Exempt Income and Military Exempt Income

30. Adjusted Gross Income. If Part I completed, enter Line 27 amount. Otherwise, enter amount from Form IN-111, Line 1 30.	250000.00
31. Non-Vermont Income (Line 29 above) 31.	144000.00
32. Military pay. Number of months on active duty <u>8</u> (See instructions) 32.	50000.00
33. Total (ADD Lines 31 and 32) 33.	194000.00
34. Vermont Income (SUBTRACT Line 33 from Line 30) 34.	56000.00
35. INCOME ADJUSTMENT % (DIVIDE Line 34 by Line 30, MULTIPLY the result by 100 and carry the result out to the fourth decimal place.) Also enter on Form IN-111, Line 15 (See instructions) 35.	22,4000 %

Test 9:**Required Vermont Forms/Schedules:** IN-111, IN-112, RCC-146**Taxpayer(s) Information:**

Primary SSN:	400-00-8053
Name:	Dyna Mite
Residency Status:	Resident
Mailing Address:	4732 Country Way Unit 1
City:	Barre
State:	VT
Zip Code:	05641
Date of Birth:	January 1, 1979
Filing Status:	Head of Household
School District Code:	012
911 Address:	4732 Country Way

Return Information:

Federal AGI:	30,000.00
Net Modifications to AGI:	-5,000.00
Personal Exemptions:	2
Taxable Deductible Charitable Contribution:	100.00
Refundable Credits:	3,561.00
Can VT Tax Dept discuss return with preparer?	Yes
Retirement Benefits Exempt:	5,000.00
Child and Dependent Care Credit:	2,000.00
Number of Qualifying Children:	1
Qualifying Child:	Joe King 400-00-8054 05/19/2021
Child Tax Credit:	1,000.00
Number of Qualifying Children from federal EIC:	1
Federal EITC:	2,951.00
RCC-146 SPAN	039-012-20411
Domiciled in VT all of calendar year?	Yes
Claimed as a dependent?	No
Rent in VT 6 months or more?	Yes
Share your rental with another adult?	No
Rent Subsidized?	No
Number of Months Rented in 2022	12
Total Income from 1040 Line 9:	30,000.00
75% of Nontaxable SS Benefits:	3,750.00

2022 Form IN-111

Vermont Income Tax Return

DEPT
USE
ONLY



* 2 2 1 1 1 1 0 0 *

FOR YOUR DETAIL
ELECTRONICALLY FOR A
FASTER RETURN TO US
TAXPAYER AT THE FOR
MORE INFORMATION.

Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name		First Name		MI	Social Security Number		<input type="checkbox"/> Check if Deceased
MITE		DYNA			400 00 8053		
Spouse's/CU Partner's Last Name		First Name		MI	Social Security Number		<input type="checkbox"/> Check if Deceased
Mailing Address (Number and Street/Road or PO Box)				911/Physical Street Address on 12/31/2022			
4732 COUNTRY WAY UNIT 1				4732 COUNTRY WAY			
City		State	ZIP Code or Foreign Postal Code		Foreign Country		
BARRE		VT	05641				
Vermont School District Code	Enter Healthcare Coverage Code (See instructions for code options)		Check all that apply		<input type="checkbox"/> CANNABIS With Recomputed Federal Return	<input type="checkbox"/> RECOMPUTED Return	<input type="checkbox"/> EXTENDED Return
012	1		<input checked="" type="checkbox"/> AMENDED Return				
Filing Status and Standard Deduction	<input type="checkbox"/> Single (\$6,500)	<input type="checkbox"/> Married/CU Filing Jointly (\$13,050)	<input type="checkbox"/> Married/CU Filing Separately (\$6,500)	<input checked="" type="checkbox"/> Head of Household (\$9,800)	<input type="checkbox"/> Qualifying Widow(er) (\$13,050)		

- 1. Federal Adjusted Gross Income (federal Form 1040, Line 11) 1. 30000.00
 - 2. Net Modifications to Federal AGI (Schedule IN-112, Part I, Line 18) 2. -5000.00
 - 3. Federal AGI with Modifications (ADD Lines 1 and 2) 3. 25000.00
 - 4. 2022 Vermont Standard Deduction from filing status section above. 4. 9800.00
Please see instructions if you or your spouse checked any standard deduction boxes on federal Form 1040, page 1.
 - 5. Personal Exemptions:
 - 5a. Enter "1" for yourself if no one can claim you as a dependent 5a. 1
 - 5b. Enter "1" for your jointly filed spouse or CU partner if no one can claim them as a dependent or if you are a qualifying widow(er) 5b. 0
 - 5c. Enter number of other dependents claimed on federal Form 1040. This includes any dependents other than yourself and/or your spouse. 5c. 1
 - 5d. ADD Lines 5a through 5c 5d. 2
 - 5e. MULTIPLY Line 5d by \$4,500 (2022 Personal Exemption) 5e. 9000.00
 - 6. ADD Lines 4 and 5e 6. 18800.00
 - 7. Vermont Taxable Income (SUBTRACT Line 6 from Line 3. If less than zero, enter -0-) 7. 6200.00
 - 8. Vermont Income Tax from tax table or tax rate schedule 8. 209.00
(If Line 1 is greater than \$150,000, see instructions)
 - 9. Net Adjustment to Vermont Tax (Schedule IN-119, Part I, Line 15) 9. 0.00
 - 10. Vermont Income Tax with Adjustment (ADD Lines 8 and 9. If less than zero, enter -0-) 10. 209.00
- | | | |
|---|---|--|
| 11. Tax-Deductible Charitable Contribution (See instructions) <u>100.00</u> | 12. Multiply Line 11 by 5% (0.05) <u>5.00</u> | 13. Charitable Contribution Deduction (Enter the lesser of Line 12 or \$1,000) 13. <u>5.00</u> |
|---|---|--|
- 14. Vermont Income Tax (Line 10 MINUS Line 13. If less than zero, enter -0-) 14. 204.00
 - 15. Income Adjustment (Schedule IN-113, Line 35, or 100.0000%) 15. 100.0000 %
 - 16. Adjusted Vermont Income Tax (MULTIPLY Line 14 by Line 15) 16. 204.00

Taxpayer's Last Name	Social Security Number
MITE	400 00 8053



Amount from Line 16 **204 .00**

Other State Credit (Schedule IN-117, Line 21) **0 .00** + Vermont Tax Credits (Schedule IN-119, Part II) **0 .00** = Total Vermont Credits (Add Lines 17 and 18) **0 .00**

17. **0 .00** + 18. **0 .00** = 19. **0 .00**

20. Vermont Income Tax after credits (SUBTRACT Line 19 from Line 16. If Line 19 is greater than Line 16, enter -0-). **204 .00**

21. Use Tax for taxable items on which no sales tax was charged, including online purchases. (See instructions, worksheet, and chart). . . . Check to certify no Use Tax is due. OR **0 .00**

22. Total Vermont Taxes (ADD Lines 20 and 21) **204 .00**

Green Up Vermont	Nongame Wildlife Fund	Vermont Children's Trust Foundation	Vermont Veterans Fund	Total Contributions
------------------	-----------------------	-------------------------------------	-----------------------	---------------------

23a. **0 .00** + 23b. **0 .00** + 23c. **0 .00** + 23d. **0 .00** = 23e. **0 .00**

24. Total of Vermont Taxes and Voluntary Contributions (ADD Lines 22 and 23e) **204 .00**

25a. 2022 Vermont Tax Withheld from W-2, 1099 **0 .00**

25b. 2022 Estimated Tax payments, amount carried forward from 2021, and/or payment made with 2022 extension. **0 .00**

25c. Refundable Credits (Schedule IN-112, Part II, Line 17) **3561 .00**

25d. 2022 Vermont Real Estate Withholding from Form RW-171 **0 .00**

25e. 2022 Nonresident Estimated Tax payments (nonresident withholding) allocated on Schedule K-1VT, Line 5 **0 .00**

25f. Total Payments and Credits (ADD Lines 25a through 25e) **3561 .00**

26. Overpayment. If Line 24 is less than Line 25f, SUBTRACT Line 24 from Line 25f **3357 .00**

27a. Refund to be credited to 2023 Estimated Tax Payment **0 .00**

27b. Refund to be credited to 2023 Property Tax Bill **0 .00**

28. REFUND AMOUNT (SUBTRACT Lines 27a and 27b from Line 26) **3357 .00**

29. If Line 24 is more than Line 25f, subtract Line 25f from Line 24. See instructions on tax due **0 .00**

30. Interest and Penalty on Underpayment of Estimated Tax. **0 .00**

31. AMOUNT DUE (ADD Lines 29 and 30) **0 .00**

For Amended Returns Only:	Original refund received .00	Refund due now .00	Original payment .00	Amount due now .00
---------------------------	-------------------------------------	---------------------------	-----------------------------	---------------------------

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete. Preparers cannot use return information for purposes other than preparing returns.

Signature	Date (MM/DD/YYYY)	Date of Birth (MM/DD/YYYY)	Daytime Telephone Number
Signature (If a joint return, BOTH must sign.)	Date (MM/DD/YYYY)	Date of Birth (MM/DD/YYYY)	Daytime Telephone Number
Paid Preparer's Signature	Date	Preparer's Telephone Number	
Firm's Name (or yours if self-employed) and address	Preparer's SSN or PTIN	FEIN	

Check if the Department of Taxes may discuss this return with the preparer shown.
5454

Keep a copy for your records.

2022 Schedule IN-112

Vermont Tax Adjustments and Credits



* 2 2 1 1 2 1 1 0 0 *

Please PRINT in
BLUE or BLACK INK

INCLUDE WITH FORM IN-111

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number
MITE	DYNA		400 00 8053

PART I

ADDITIONS TO FEDERAL ADJUSTED GROSS INCOME

- 1. Total interest and dividend income from all state and local obligations exempt from federal tax (reported on federal Form 1040)1. 0.00
- 2. Interest and dividend income from Vermont state and local obligations included in Line 1.2. 0.00
- 3. Income from Non-Vermont State and Local Obligations (SUBTRACT Line 2 from Line 1)3. 0.00
- 4. Bonus Depreciation Allowed under Federal Law for 20224. 0.00
- 5. Other (reserved)5. **RESERVED** .00
- 6. Total Additions (ADD Line 3 and Line 4)6. 0.00

SUBTRACTIONS FROM FEDERAL ADJUSTED GROSS INCOME

- 7. Interest Income from U.S. Obligations7. 0.00
- 8. Capital Gains Exclusion (Schedule IN-153, Line 21)8. 0.00
- 9. Adjustment for Prior Years' Bonus Depreciation9. 0.00
- 10. Taxable Refunds of State and Local Income Taxes (Reported on federal Form 1040)10. 0.00
- 11. Medical Expense Deduction (see the worksheet in the instructions)11. 0.00
- 12. Retirement Benefits Exempt from Taxation (see the worksheet in the instructions)12. 5000.00
- 13. Railroad Retirement income13. 0.00
- 14. Bond/note interest income from (see below)14. 0.00
- VSAC Build America Vermont Telecom Authority Vermont Public Power Supply Authority
- 15a. For residents only - Enter the total student loan interest you paid in 2022 on qualified student loans.15a. 0.00
- 15b. For residents only - Enter any student loan interest already deducted on federal Form 1040, Schedule 1, Line 21.15b. 0.00
- 15c. Subtract Line 15b from Line 15a. If filing jointly and AGI is greater than \$200,000, enter -0-. All other filers, if AGI is greater than \$120,000, enter -0-.15c. 0.00
- 16. Other (reserved)16. **RESERVED** .00
- 17. Total Subtractions (ADD Lines 7 through 14 and Line 15c).....17. 5000.00

NET MODIFICATIONS TO FEDERAL ADJUSTED GROSS INCOME

- 18. SUBTRACT Line 17 from Line 6. Enter on Form IN-111, Line 2. This can be a negative number.18. -5000.00

Schedule IN-112

Page 1 of 2

Rev. 10/22

Taxpayer's Last Name	Social Security Number
MITE	400 00 8053



PART II

REFUNDABLE CREDITS

Child and Dependent Care Credit - Resident and Part-Year Resident

- 1. Child and Dependent Care Credit (federal Form 2441, Line 11)1. 2000.00
- 2. Vermont Child and Dependent Care Credit (MULTIPLY Line 1 by 72% (0.72))2. 1440.00

Child Tax Credit - Resident and Part-Year Resident

- 3. Number of qualifying children3. 1
List only children who qualify for Child Tax Credit (born 2017 through 2022) below

Qualifying Child #1 - Last Name	First Name	MI	Social Security Number	Year of Birth
KING	JOE		400 00 8054	2021
Qualifying Child #2 - Last Name	First Name	MI	Social Security Number	Year of Birth
Qualifying Child #3 - Last Name	First Name	MI	Social Security Number	Year of Birth

- 4. Child Tax Credit (MULTIPLY Line 3 by \$1,000). See instructions for credit amount if your Adjusted Gross Income from Form IN-111, Line 1 is over \$125,0004. 1000.00

Lines 5 through 7 - For part-year residents only:

- 5. Enter amount from Schedule IN-113, Line 14B, Vermont Portion of Total Income5. 0.00
- 6. Enter amount from Schedule IN-113, Line 14A, Total Income6. 0.00
- 7. Child tax credit adjustment percentage. (DIVIDE Line 5 by Line 6, then MULTIPLY the result by 100).....7. 0.00 %
- 8. Adjusted Child Tax Credit. MULTIPLY Line 4 by 100% or Line 7, if less.....8. 1000.00

Earned Income Tax Credit - Resident and Part-Year Resident

- 9. Number of qualifying children from federal Schedule EIC9. 1
- 10. Federal Earned Income Tax Credit. Enter amount from federal Form 1040.....10. 2951.00
- 11. Vermont Earned Income Tax Credit: MULTIPLY Line 10 by 38% (0.38).....11. 1121.00

Lines 12 through 15 - For part-year residents only:

- | | A. Federal Amount \$ | B. Vermont Portion \$ |
|---|----------------------|-----------------------|
| 12. Wages, salaries, tips, etc. (Schedule IN-113, Line 1).....12A. <u>0.00</u> | | 12B. <u>0.00</u> |
| 13. Other earned income (Schedule IN-113, Lines 8, 10, and 11)13A. <u>0.00</u> | | 13B. <u>0.00</u> |
| 14. Total earned income (Add Lines 12 and 13).....14A. <u>0.00</u> | | 14B. <u>0.00</u> |
| 15. Earned income tax credit adjustment (DIVIDE Line 14B by Line 14A, MULTIPLY the result by 100).....15. <u>0.00 %</u> | | |
| 16. Adjusted Earned Income Tax Credit. MULTIPLY Line 11 by 100% or Line 15, if less.....16. <u>1121.00</u> | | |
| 17. TOTAL REFUNDABLE CREDITS (ADD Lines 2, 8, and 16. Enter this amount on Form IN-111, Line 25c) . . .17. | | <u>3561.00</u> |

RETIREMENT INCOME EXEMPTION WORKSHEET

PLEASE READ ALL INSTRUCTIONS CAREFULLY BEFORE COMPLETING THIS WORKSHEET.

Instructions: It is important that you answer the questions in Section I to determine if you qualify for a full or partial exemption. If you qualify for a partial exemption, you may move on to Section II to calculate the amount of the exemption.

SECTION I: Do you qualify for the Vermont Retirement Income full or partial exemption?

1. Did you report an amount on federal Form 1040, U.S. Individual Income Tax Return, Line 6b, for Social Security benefits that were taxable in the current tax year or did you receive retirement income from the Civil Service, Military, or State or Federal Government?
 - No, **STOP**. You do not qualify for this exemption.
 - Yes. Proceed to question 2.

2. If you are:
 - Married filing jointly, is your Adjusted Gross Income (AGI) on Form IN-111, Vermont Income Tax Return, Line 1, less than \$75,000?
 - Single, head of household, surviving spouse, or married filing separately, is your AGI on Form IN-111, Line 1, less than \$60,000?
 - No, **STOP**. You do not qualify for this exemption.
 - Yes. You qualify for Vermont's Social Security exemption. Proceed to question 3.

3. If you are:
 - Married filing jointly, is your AGI less than \$65,000?
 - Single, head of household, surviving spouse, or married filing separately, is your AGI less than \$50,000?
 - No. Please proceed to Section II of this worksheet.
 - Yes. You qualify for a **full exemption**. If you elected the exemption for social security, please enter the full amount from federal Form 1040, Line 6b, on Schedule IN-112, Part I, Line 12. If you elected one of the other retirement exemptions, enter your retirement Civil Service Retirement system income or \$10,000, whichever is less

SECTION II: Calculating your Partial Retirement Income Exemption

This section is for married joint filers with an Adjusted Gross Income (AGI) between \$65,000-\$75,000 and for single, head of household, surviving spouse, or married separate filers with an AGI between \$50,000-\$60,000.

4. If you are:
 - Married filing jointly, enter \$75,000.
 - All other filing statuses, enter \$60,000. 4. 60,000
5. Enter your AGI from Form IN-111, Line 1. 5. 30,000
6. Subtract Line 5 from Line 4. If Line 5 is greater than Line 4, enter -0-. 6. 30,000
7. Divide Line 6 by \$10,000. This value will be a decimal. Please round to the second decimal place (*Example: .481 would round to .48*). 7. 2
8. Enter the lesser of Line 7 or the value 1 (This line should not be greater than 1). 8. 1

Please complete lines 9 & 10 OR 11 & 12. You may only elect one exclusion per taxable year.

If you elected to exempt your social security income:

9. Enter the amount from federal Form 1040, Line 6b. 9. 5,000
10. Amount of **partial exemption**. Multiply Line 9 by Line 8.
Enter this amount on Schedule IN-112, Part I, Line 12. 10. 5,000

If you elected one of the other allowable retirement income exemptions:

11. Enter the lesser of the retirement income you earned from that source or 10,000. 11. _____
12. Amount of **partial exemption**. Multiply Line 11 by Line 8.
Enter this amount on Schedule IN-112, Part I, Line 12. 12. _____

Note about civil unions: If you are in a civil union and filing jointly, you should file for this exemption as married filing jointly. If you are a civil union and filing separately, you should file as married filing separately.

Vermont Department of Taxes
2022 Form RCC-146
Vermont Renter Credit Claim

For the year
 Jan. 1 - Dec. 31,
 2022



* 2 2 1 4 6 1 1 0 0 *

Claimant's Last Name MITE		First Name DYNA		MI	Claimant's Social Security Number 4 0 0 0 0 8 0 5 3	
Spouse's/CU Partner's Last Name		First Name		MI	Spouse's or CU Partner's Social Security Number	
Mailing Address (Number and Street/Road or PO Box) 4 7 3 2 COUNTRY WAY				Claimant's Date of Birth (MM/DD/YYYY) 0 1 / 0 1 / 1 9 7 9		
City BARRE		State VT	ZIP Code 0 5 6 4 1		County of Rental Unit WASHINGTON	
Vermont School District Code 0 1 2	Physical Address of Rental Unit on 12/31/2022 4 7 3 2 COUNTRY WAY		Unit 9A	City/Town of Rental Unit on 12/31/2022 and State BARRE VT		
Federal Filing Status <input checked="" type="checkbox"/> Single <input type="checkbox"/> Married/CU Filing Jointly <input type="checkbox"/> Married/CU Filing Separately <input type="checkbox"/> Head of Household				Will you be using Renter Credit to pay Income Tax liability? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

1. SPAN. To find your SPAN, please see instructions. 1. 039 - 012 - 20411
- To determine eligibility, answer questions 2 through 4.
2. Were you domiciled in Vermont all of calendar year 2022? 2. Yes, Go to Question 3. No, STOP. You are not eligible.
3. Were you claimed as a dependent by another taxpayer in 2022? 3. Yes, STOP. You are not eligible. No, Go to Question 4.
4. Did you rent in Vermont for six months or more in 2022? 4. Yes, Go to Question 5. No, STOP. You are not eligible.
- If you are eligible for a Renter Credit, complete Lines 5 through 14.
5. Did you share your rental unit with another adult who was *not* your jointly filed spouse? 5. Yes No
6. Was your rent subsidized? 6. Yes No
- 6a. If "Yes", how many months was your rent subsidized in 2022? 6a. 0
7. Number of months rented in 2022 7. 12
8. Number of Personal Exemptions claimed (from Form IN-111, Line 5d)
 (See the instructions if you did not file Form IN-111) 8. 2
9. Did you file a federal income tax return? (See the instructions if you answered "No.") 9. Yes No
10. Total Income (from federal Form 1040, Line 9). 10. 30000.00
11. 75% of nontaxable Social Security benefits
 (from federal Form 1040, Line 6a minus Line 6b. Multiply result by 0.75) 11. 3750.00
12. Tax-exempt interest (from federal Form 1040, Line 2a) 12. 0.00
13. Add back any negative amounts from federal Form 1040, Line 7 and Schedule 1, Lines 3, 4, 5, 6, and 8a.
 (See instructions) 13. 0.00
14. Total (ADD Lines 10 through 13). 14. 33750.00

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Preparers cannot use return information for purposes other than preparing returns.

Signature	Date (MM/DD/YYYY)	Daytime Telephone Number
Signature (If a joint return, BOTH must sign.)	Date (MM/DD/YYYY)	Daytime Telephone Number
Paid Preparer's Signature	Date (MM/DD/YYYY)	Preparer's Telephone Number
Firm's Name (or yours if self-employed) and address	Preparer's SSN or PTIN	FEIN

Test 10:

Required Vermont Forms/Schedules: RCC-146

Taxpayer(s) Information:

Primary SSN:	400-00-8056
Primary Name:	Jay Walker
Spouse SSN:	400-00-8076
Spouse Name:	Sarah Walker
Residency Status:	Resident
Mailing Address:	PO Box 96
City:	Elmore
State:	VT
Zip Code:	05657
Date of Birth:	March 24, 1976
Filing Status:	Married Filing Jointly
School District Code:	064
911 Address:	80 Currier St
Town of Legal Residence:	Elmore

Return Information:

SPAN of Rental Property:	201-604-10569
Rent Subsidized?	Yes
Months Rent was Subsidized:	5
Number of months rented:	12
Exemptions Claimed:	2
File a Federal Return?	No
75% of Nontaxable SS Benefits:	11,250.00

Vermont Department of Taxes
2022 Form RCC-146
Vermont Renter Credit Claim

For the year
 Jan. 1 - Dec. 31,
 2022



Claimant's Last Name		First Name		MI	Claimant's Social Security Number	
WALKER		JAY			4 00 00 8056	
Spouse's/CU Partner's Last Name		First Name		MI	Spouse's or CU Partner's Social Security Number	
WALKER		SARAH			4 00 00 8076	
Mailing Address (Number and Street/Road or PO Box)				Claimant's Date of Birth (MM/DD/YYYY)		
PO BOX 96				03 / 24 / 1976		
City		State	ZIP Code		County of Rental Unit	
ELMORE		VT	05657		LAMOILLE	
Vermont School District Code	Physical Address of Rental Unit on 12/31/2022			Unit	City/Town of Rental Unit on 12/31/2022 and State	
064	80 CURRIER ST			1	ELMORE VT	
Federal Filing Status				Will you be using Renter Credit to pay Income Tax liability?		
<input type="checkbox"/> Single <input checked="" type="checkbox"/> Married/CU Filing Jointly <input type="checkbox"/> Married/CU Filing Separately <input type="checkbox"/> Head of Household				<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

1. SPAN. To find your SPAN, please see instructions.....1. 201 - 604 - 10596
- To determine eligibility, answer questions 2 through 4.**
2. Were you domiciled in Vermont all of calendar year 2022?2. Yes, Go to Question 3. No, STOP. You are not eligible.
3. Were you claimed as a dependent by another taxpayer in 2022? ...3. Yes, STOP. You are not eligible. No, Go to Question 4.
4. Did you rent in Vermont for six months or more in 2022?4. Yes, Go to Question 5. No, STOP. You are not eligible.
- If you are eligible for a Renter Credit, complete Lines 5 through 14.**
5. Did you share your rental unit with another adult who was *not* your jointly filed spouse?.....5. Yes No
6. Was your rent subsidized?6. Yes No
- 6a. If "Yes", how many months was your rent subsidized in 2022?6a. 5
7. Number of months rented in 20227. 12
8. Number of Personal Exemptions claimed (from Form IN-111, Line 5d)
 (See the instructions if you did not file Form IN-111).....8. 2
9. Did you file a federal income tax return? (See the instructions if you answered "No.")9. Yes No
10. Total Income (from federal Form 1040, Line 9).....10. 0 .00
11. 75% of nontaxable Social Security benefits
 (from federal Form 1040, Line 6a minus Line 6b. Multiply result by 0.75).....11. 11250 .00
12. Tax-exempt interest (from federal Form 1040, Line 2a)12. .00
13. Add back any negative amounts from federal Form 1040, Line 7 and Schedule 1, Lines 3, 4, 5, 6, and 8a.
 (See instructions)13. .00
14. Total (ADD Lines 10 through 13).....14. 11250 .00

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Preparers cannot use return information for purposes other than preparing returns.

Signature	Date (MM/DD/YYYY)	Daytime Telephone Number
Signature (if a joint return, BOTH must sign.)	Date (MM/DD/YYYY)	Daytime Telephone Number
Paid Preparer's Signature	Date (MM/DD/YYYY)	Preparer's Telephone Number
Firm's Name (or yours if self-employed) and address	Preparer's SSN or PTIN	FEIN

Test 11:

Required Vermont Forms/Schedules: IN-151

Taxpayer(s) Information:

Primary SSN: 400-00-8057
Name: Christopher Robin
Mailing Address: 100 Acre Woods Way
City: Montpelier
State: VT
Zip Code: 05602
Filing Status: Single

Return Information:

Estimated Tax Liability: 2,000.00
Previous Payments Made: 1,500.00
Amount Paid with Extension: 500.00

Direct Debit Information for Vermont:

Routing Number: 211672531
Checking Account Number: 75123123
Payment Date: Same as return

2022 Form IN-151

**Vermont Application for Extension
of Time to File Form IN-111**



- This form must be filed if you are unable to file your Vermont Income Tax Return by the due date of April 18, 2023 and you are not filing a federal extension or if you are required to make an extension payment.
- An extension only allows additional time to file the Vermont Income Tax Return and avoids a late filing penalty. If tax is due, you must pay it by the April due date. Interest and late payment penalty accrue from April 15 to the date of payment.
- **NOTE:** This extension does *not* apply to Form HS-122, Vermont Homestead Declaration OR Property Tax Credit Claim. Form HS-122 is due April 18 of the current year. Late-filed Homestead Declarations will be charged a late filing penalty up to 8% of the corrected education tax by the town.
- **Did you know?** You can file an extension online. Visit us on the web at myvtax.vermont.gov.

Taxpayer's Last Name		First Name		MI	Taxpayer's Social Security Number	
ROBIN		CHRISTOPHER		A	400 00 8057	
Spouse's/CU Partner's Last Name		First Name		MI	Spouse's or CU Partner's Social Security Number	
Mailing Address (Number and Street/Road or PO Box)					For Department Use Only	
100 ACRE WOODS WAY						
City		State	ZIP Code			
MONTPELIER		VT	05602			
Foreign Country (if not United States)				Email Address		
				crobin@gmail.com		

TAX CALCULATION WORKSHEET

Use this worksheet to determine if you may owe Vermont tax.

1. Estimated individual income tax liability.....	1.	2000	.00
2. Previous payments	2.	1500	.00
3. Amount of tax paid with extension	3.	500	.00

VERMONT PAYMENT OPTION

Vermont Department of Taxes
PO Box 1779
Montpelier, VT 05601-1779

Phone: (866) 828-2865 toll-free in Vermont or (802) 828-2865

Filing by Paper: Make check payable to **Vermont Department of Taxes** and mail with this form to the address above.

Test 12:

Required Vermont Forms/Schedules: IN-151

Taxpayer(s) Information:

Primary SSN: 400-00-8058
Name: Chris P Bacon
Mailing Address: 92 Elm St Montpelier
City: VT
State: 05602
Zip Code: Married Filing Jointly
Filing Status: 578-24-1383
Spouse SSN: 400-00-8059
Spouse Name: baconlover@live.com
Email:

Return Information:

Estimated Tax Liability: 100.00
Previous Payments Made: 100.00
Amount Paid with Extension: 0

2022 Form IN-151

**Vermont Application for Extension
of Time to File Form IN-111**



- This form must be filed if you are unable to file your Vermont Income Tax Return by the due date of April 18, 2023 and you are not filing a federal extension or if you are required to make an extension payment.
- An extension only allows additional time to file the Vermont Income Tax Return and avoids a late filing penalty. If tax is due, you must pay it by the April due date. Interest and late payment penalty accrue from April 15 to the date of payment.
- **NOTE:** This extension does *not* apply to Form HS-122, Vermont Homestead Declaration OR Property Tax Credit Claim. Form HS-122 is due April 18 of the current year. Late-filed Homestead Declarations will be charged a late filing penalty up to 8% of the corrected education tax by the town.
- **Did you know?** You can file an extension online. Visit us on the web at myvtax.vermont.gov.

Taxpayer's Last Name		First Name		MI	Taxpayer's Social Security Number	
BACON		CHRIS		P	400 00 8058	
Spouse's/CU Partner's Last Name		First Name		MI	Spouse's or CU Partner's Social Security Number	
BACON		WANDA			400 00 8059	
Mailing Address (Number and Street/Road or PO Box)					For Department Use Only	
92 ELM ST						
City	State	ZIP Code				
MONTPELIER	VT	05602				
Foreign Country (if not United States)				Email Address		
				baconlover@live.com		

TAX CALCULATION WORKSHEET

Use this worksheet to determine if you may owe Vermont tax.

1. Estimated individual income tax liability..... 1. _____ 100 .00
2. Previous payments 2. _____ 100 .00
3. Amount of tax paid with extension 3. _____ 0.00

VERMONT PAYMENT OPTION

Vermont Department of Taxes
PO Box 1779
Montpelier, VT 05601-1779

Phone: (866) 828-2865 toll-free in Vermont or (802) 828-2865

Filing by Paper: Make check payable to **Vermont Department of Taxes** and mail with this form to the address above.

Test 13:**Required Vermont Forms/Schedules: IN-114****Taxpayer(s) Information:**

Primary SSN:	400-00-8060
Name:	Earl E Bird
Residency Status:	Resident
Mailing Address:	51 Terrace Dr
City:	Northfield
State:	VT
Zip Code:	05663
Filing Status:	Married Filing Joint
Spouse SSN:	400-00-8061
Spouse Name:	Ella Fant

Return Information:

Estimated Payment Requirement:	485.00
April 17, 2023 Payment	100.00
June 15, 2023 Payment	80.00
September 15, 2023 Payment:	300.00
January 16, 2024 Payment	5.00

Direct Debit Information for Vermont:

Routing Number:	211672531
Checking Account Number:	75123123

Form IN-114

**Vermont Individual Income Estimated
Tax Payment Voucher**

DEPT
USE
ONLY



Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name BIRD		First Name EARL		MI E	Taxpayer's Social Security Number 400-00-8060	
Spouse's/CU Partner's Last Name		First Name		MI	Spouse's or CU Partner's Social Security Number	
Mailing Address (Number and Street/Road or PO Box) 51 TERRACE DR					Tax Year 2023	
City NORTHFIELD		State VT	ZIP Code or Postal Code 05663		Amount of this payment 100 .00	
Foreign Country (if not United States)						

5454 EST000189212782023000000000010000000000BIRD008

Form IN-114
Rev.10/22

**Pay your income
taxes online**

Did you know? You can make your estimated income tax payment online using ACH debit or your credit card. Visit us on the web at myVTax.vermont.gov and select "Make a Payment" to get started.

Underpayment Interest and Penalties

Vermont law states that you must pay during the calendar year through withholding, timely made estimated payments, or a combination of both, an amount equal to 100% of your prior year tax liability or 90% of your current year tax liability, whichever is less.

If you do not meet this requirement and owe more than \$500 when you file your personal income tax return, you will be assessed penalties and interest. The underpayment in each quarter is assessed from the estimated payment due date to the date the tax is paid.

Calculate your payment using the "Taxpayer's Worksheet." Record your payments.

Taxpayer's Worksheet - Keep for your records

	100% of 2022 Tax Liability divided by 4 \$ _____
	OR
	90% of 2023 Tax Liability (calculated below)
Line 1	Estimated 2023 Vermont Taxable Income 1. \$ _____
Line 2	Estimated 2023 Vermont Tax: Use 2023 preliminary tax schedules (See instructions) 2. \$ _____
Line 3	Estimated 2023 Vermont Tax with Adjustments. See instructions for Form IN-111, Line 10. 3. \$ _____
Line 4	Estimated Income Adjustment. See instructions for Form IN-111, Line 15. 4. _____ %
Line 5	Adjusted Vermont Tax (Multiply Line 3 by Line 4) 5. \$ _____
Line 5a	Expected 2023 Vermont Tax Withholding 5a. \$ _____
Line 6	2023 Estimated Tax Liability (Line 5 minus Line 5a) 6. \$ _____
Line 7	Quarterly payments due (Divide Line 6 by 4) 7. \$ _____

You can check the status of your estimated payments online at myVTax.vermont.gov under Payments, "Find my Estimated Payment."

Form IN-114

Vermont Individual Income Estimated Tax Payment Voucher

DEPT
USE
ONLY



Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name BIRD		First Name EARL		MI E	Taxpayer's Social Security Number 40008060	
Spouse's/CU Partner's Last Name		First Name		MI	Spouse's or CU Partner's Social Security Number	
Mailing Address (Number and Street/Road or PO Box) 51 TERRACE DR					Tax Year 2023	
City NORTHFIELD		State VT	ZIP Code or Postal Code 05663		Amount of this payment 80 .00	
Foreign Country (if not United States)						

5454 EST000189212782023000000000008000000000BIRD002

Form IN-114
Rev.10/22

Pay your income taxes online

Did you know? You can make your estimated income tax payment online using ACH debit or your credit card. Visit us on the web at myVTax.vermont.gov and select "Make a Payment" to get started.

Underpayment Interest and Penalties

Vermont law states that you must pay during the calendar year through withholding, timely made estimated payments, or a combination of both, an amount equal to 100% of your prior year tax liability or 90% of your current year tax liability, whichever is less.

If you do not meet this requirement and owe more than \$500 when you file your personal income tax return, you will be assessed penalties and interest. The underpayment in each quarter is assessed from the estimated payment due date to the date the tax is paid.

Calculate your payment using the "Taxpayer's Worksheet." Record your payments.

Taxpayer's Worksheet - Keep for your records

	100% of 2022 Tax Liability divided by 4 \$ _____
	OR
	90% of 2023 Tax Liability (calculated below)
Line 1	Estimated 2023 Vermont Taxable Income 1. \$ _____
Line 2	Estimated 2023 Vermont Tax: Use 2023 preliminary tax schedules (See instructions) 2. \$ _____
Line 3	Estimated 2023 Vermont Tax with Adjustments. See instructions for Form IN-111, Line 10. 3. \$ _____
Line 4	Estimated Income Adjustment. See instructions for Form IN-111, Line 15. 4. _____ %
Line 5	Adjusted Vermont Tax (Multiply Line 3 by Line 4). 5. \$ _____
Line 5a	Expected 2023 Vermont Tax Withholding 5a. \$ _____
Line 6	2023 Estimated Tax Liability (Line 5 minus Line 5a) 6. \$ _____
Line 7	Quarterly payments due (Divide Line 6 by 4) 7. \$ _____

You can check the status of your estimated payments online at myVTax.vermont.gov under Payments, "Find my Estimated Payment."

Form IN-114

Vermont Individual Income Estimated Tax Payment Voucher

DEPT
USE
ONLY



Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name		First Name		MI	Taxpayer's Social Security Number	
BIRD		EARL		E	4 0 0 0 8 0 6 0	
Spouse's/CU Partner's Last Name		First Name		MI	Spouse's or CU Partner's Social Security Number	
Mailing Address (Number and Street/Road or PO Box)					Tax Year	
51 TERRACE DR					2023	
City		State	ZIP Code or Postal Code			
NORTHFIELD		VT	05663			
Foreign Country (if not United States)					Amount of this payment 300 .00	

5454 EST00018921278202300000000030000000000BIRD004

Form IN-114
Rev.10/22

Pay your income taxes online

Did you know? You can make your estimated income tax payment online using ACH debit or your credit card. Visit us on the web at myVTax.vermont.gov and select "Make a Payment" to get started.

Underpayment Interest and Penalties

Vermont law states that you must pay during the calendar year through withholding, timely made estimated payments, or a combination of both, an amount equal to 100% of your prior year tax liability or 90% of your current year tax liability, whichever is less.

If you do not meet this requirement and owe more than \$500 when you file your personal income tax return, you will be assessed penalties and interest. The underpayment in each quarter is assessed from the estimated payment due date to the date the tax is paid.

Calculate your payment using the "Taxpayer's Worksheet." Record your payments.

Taxpayer's Worksheet - Keep for your records

	100% of 2022 Tax Liability divided by 4	\$ _____
	OR	
	90% of 2023 Tax Liability (calculated below)	
Line 1	Estimated 2023 Vermont Taxable Income	1. \$ _____
Line 2	Estimated 2023 Vermont Tax: Use 2023 preliminary tax schedules (See instructions)	2. \$ _____
Line 3	Estimated 2023 Vermont Tax with Adjustments. See instructions for Form IN-111, Line 10.....	3. \$ _____
Line 4	Estimated Income Adjustment. See instructions for Form IN-111, Line 15.....	4. _____ %
Line 5	Adjusted Vermont Tax (Multiply Line 3 by Line 4).....	5. \$ _____
Line 5a	Expected 2023 Vermont Tax Withholding	5a. \$ _____
Line 6	2023 Estimated Tax Liability (Line 5 minus Line 5a).....	6. \$ _____
Line 7	Quarterly payments due (Divide Line 6 by 4)	7. \$ _____

You can check the status of your estimated payments online at myVTax.vermont.gov under Payments, "Find my Estimated Payment."

Form IN-114

Vermont Individual Income Estimated Tax Payment Voucher

DEPT
USE
ONLY



Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name		First Name		MI	Taxpayer's Social Security Number	
BIRD		EARL		E	400008060	
Spouse's/CU Partner's Last Name		First Name		MI	Spouse's or CU Partner's Social Security Number	
Mailing Address (Number and Street/Road or PO Box)					Tax Year	
51 TERRACE DR					2023	
City		State	ZIP Code or Postal Code			
NORTHFIELD		VT	05663			
Foreign Country (if not United States)					Amount of this payment 5 .00	

5454 EST000189212782023000000000005000000008IRD009

Form IN-114
Rev.10/22

Pay your income taxes online

Did you know? You can make your estimated income tax payment online using ACH debit or your credit card. Visit us on the web at myVTax.vermont.gov and select "Make a Payment" to get started.

Underpayment Interest and Penalties

Vermont law states that you must pay during the calendar year through withholding, timely made estimated payments, or a combination of both, an amount equal to 100% of your prior year tax liability or 90% of your current year tax liability, whichever is less.

If you do not meet this requirement and owe more than \$500 when you file your personal income tax return, you will be assessed penalties and interest. The underpayment in each quarter is assessed from the estimated payment due date to the date the tax is paid.

Calculate your payment using the "Taxpayer's Worksheet." Record your payments.

Taxpayer's Worksheet - Keep for your records

	100% of 2022 Tax Liability divided by 4	\$ _____
	OR	
	90% of 2023 Tax Liability (calculated below)	
Line 1	Estimated 2023 Vermont Taxable Income	1. \$ _____
Line 2	Estimated 2023 Vermont Tax: Use 2023 preliminary tax schedules (See instructions)	2. \$ _____
Line 3	Estimated 2023 Vermont Tax with Adjustments. See instructions for Form IN-111, Line 10.....	3. \$ _____
Line 4	Estimated Income Adjustment. See instructions for Form IN-111, Line 15.....	4. _____ %
Line 5	Adjusted Vermont Tax (Multiply Line 3 by Line 4).....	5. \$ _____
Line 5a	Expected 2023 Vermont Tax Withholding	5a. \$ _____
Line 6	2023 Estimated Tax Liability (Line 5 minus Line 5a).....	6. \$ _____
Line 7	Quarterly payments due (Divide Line 6 by 4)	7. \$ _____

You can check the status of your estimated payments online at myVTax.vermont.gov under Payments, "Find my Estimated Payment."