2020 Vermont Tax Rate Schedules

Single Individuals, Schedule X

Married Filing Separately, Schedule Y-2

Use if your filing status is: Single						Use if your filing status is: Married Filing Separately; or Civil Union Filing Separately					
If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over		If VT Taxable Income is Over	But Not Over	VT Base Tax is	Plus	of the amount over	
0	40,350	0.00	3.35%	0		0	33,725	0.00	3.35%	0	
40,350	75,000	1,352.00	6.60%	40,350		33,725	75,000	1,130.00	6.60%	33,725	
TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES						TAXABLE INCOME UNDER \$75,000 USE THE TAX TABLES					
75,000	97,800	3,639.00	6.60%	75,000		75,000	81,500	3,854.00	6.60%	75,000	
97,800	204,000	5,143.00	7.60%	97,800		81,500	124,175	4,283.00	7.60%	81,500	
204,000	-	13,215.00	8.75%	204,000		124,175	-	7,526.00	8.75%	124,175	
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Married Filing .	Use if	ng Jointly, Scho your filing status ing Widow(er); c	is:	R.		١F	Use if y	l ousehold, Sch your filing status ad of Household			
Married Filing If VT Taxable Income is Over	Use if	your filing status	is:	Filing Jointly of the amount over		If VT Taxable Income is Over	Use if y	your filing status		of the amount over	
If VT Taxable	Use if y Jointly; Qualify But Not	your filing status ing Widow(er); c VT Base	is: or Civil Union	of the			Use if y Hea But Not	your filing status ad of Household VT Base	is:		
If VT Taxable Income is Over	Use if y Jointly; Qualify But Not Over	your filing status ing Widow(er); c VT Base Tax is	is: or Civil Union Plus	of the amount over		Income is Over	Use if y Hea But Not Over	your filing status ad of Household VT Base Tax is	is: Plus	amount over	
If VT Taxable Income is Over 0 67,450	Use if 1 Jointly; Qualify But Not Over 67,450 75,000	your filing status ing Widow(er); c VT Base Tax is 0.00	is: or Civil Union Plus 3.35% 6.60%	of the amount over 0 67,450		Income is Over 0 54,100	Use if y Hea But Not Over 54,100 75,000	your filing status ad of Household VT Base Tax is 0.00	Plus 3.35% 6.60%	amount over 0 54,100	
If VT Taxable Income is Over 0 67,450	Use if 1 Jointly; Qualify But Not Over 67,450 75,000	your filing status ing Widow(er); c VT Base Tax is 0.00 2,260.00	is: or Civil Union Plus 3.35% 6.60%	of the amount over 0 67,450		Income is Over 0 54,100	Use if y Hea But Not Over 54,100 75,000	your filing status ad of Household VT Base Tax is 0.00 1,812.00	Plus 3.35% 6.60%	amount over 0 54,100	
If VT Taxable Income is Over 0 67,450 TAXABLE II	Use if y Jointly; Qualify But Not Over 67,450 75,000 NCOME UND	your filing status ing Widow(er); c VT Base Tax is 0.00 2,260.00 ER \$75,000 U	is: or Civil Union Plus 3.35% 6.60% SE THE TA	of the amount over 0 67,450 X TABLES		Income is Over 0 54,100 TAXABLE II	Use if <u>y</u> Hea ^{But Not} Over 54,100 75,000 VCOME UND	your filing status ad of Household VT Base Tax is 0.00 1,812.00 ER \$75,000 U	Plus 3.35% 6.60% SE THE TA	amount over 0 54,100 X TABLES	

Example: VT Taxable Income is \$82,000 (Form IN-111, Line 7). Filing Status is Married Filing Jointly. Use Schedule Y-1. Base Tax is \$2,758. Subtract \$75,000 from \$82,000. Multiply the result (\$7,000) by 6.6%. Add this amount (\$462) to Base Tax (\$2,758) for Vermont Tax of \$3,220. Enter \$3,220 on Form IN-111, Line 8.

Please note: For Adjusted Gross Incomes (IN-111, Line 1) exceeding \$150,000, Line 8 is the greater of **1**) 3% of Adjusted Gross Income less interest from U.S. obligations, or **2**) Tax Rate Schedule/Tax Table calculation.