Vermont Department of Taxes

2021 Form IN-114

Vermont Individual Income Estimated Tax Payment Voucher

DEPT USE ONLY

Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number
1234567890123(17)	1234567890123(17)	1	123456789
Spouse's/CU Partner's Last Name	**First Name**	**MI**	**Spouse's or CU Partner's Social Security Number**
1234567890123(17)	1234567890123(17)	1	123456789

Mailing Address (Number and Street/Road or PO Box)	Tax Year
12345678901234567890123456789012(36)	2021

City	State	ZIP Code or Postal Code
123456748901234567(21)	12	1234567890

Foreign Country (if not United States)	Amount of this payment
12345678901234567890123456 78(32)	123456789 .00

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Form IN-114
Rev.10/20

Pay your income taxes online

Did you know? You can make your estimated income tax payment online using ACH debit or your credit card. Visit us on the web at **myVTax.vermont.gov** and select "Make a Payment" to get started.

Underpayment Interest and Penalties

Vermont law states that you must pay during the calendar year through withholding, timely made estimated payments, or a combination of both, an amount equal to 100% of your prior year tax liability or 90% of your current year tax liability, whichever is less.

If you do not meet this requirement and owe more than $500 when you file your personal income tax return, you will be assessed penalties and interest. The underpayment in each quarter is assessed from the estimated payment due date to the date the tax is paid.

Calculate your payment using the "Taxpayer's Worksheet." Record your payments.

Taxpayer's Worksheet - Keep for your records

100% of 2020 Tax Liability divided by 4 $ _____

OR

90% of 2021 Tax Liability (calculated below)

Line 1	Estimated 2021 Vermont Taxable Income	**1.**	$_____
Line 2	Estimated 2021 Vermont Tax: Use 2021 preliminary tax schedules (See instructions)	**2.**	$_____
Line 3	Estimated 2021 Vermont Tax with Adjustments. See instructions for Form IN-111, Line 10	**3.**	$_____
Line 4	Estimated Income Adjustment. See instructions for Form IN-111, Line 15	**4.**	_____%
Line 5	Adjusted Vermont Tax (Multiply Line 3 by Line 4)	**5.**	$_____
Line 5a	Expected 2021 Vermont Tax Withholding	**5a.**	$_____
Line 6	**2021 Estimated Tax Liability** (Line 5 minus Line 5a)	**6.**	$_____
Line 7	Quarterly payments due (Divide Line 6 by 4)	**7.**	$_____

You can check the status of your estimated payments online at **myVTax.vermont.gov** under Payments, "Find my Estimated Payment."