Vermont Department of Taxes

2021 Form IN-114



Form IN-114

Vermont Individual Income Estimated Tax Payment Voucher

Please PRINT in BLUE or BLACK INK

| Taxpayer's Last Name | First Name | | MI | Taxpayer's Social Security Number | |
|--|------------|-------------------------|----|---|--|
| Spouse's/CU Partner's Last Name | First Name | | MI | Spouse's or CU Partner's Social Security Number | |
| Mailing Address (Number and Street/Road or PO Box) | | | | Tax Year 2021 | |
| City | State | ZIP Code or Postal Code | | Amount of | |
| Foreign Country (if not United States) | | | | this payment00 | |

| Į. | 5454 | | | Rev.10/20 |
|----|------|------|------|-----------|
| | | | | |
| | | | | |

Pay your income taxes online

Did you know? You can make **your** estimated income tax payment online using ACH debit or your credit card. Visit us on the web at **myVTax.vermont.gov** and select "Make a Payment" to get started.

Underpayment Interest and Penalties

Vermont law states that you must pay during the calendar year through withholding, timely made estimated payments, or a combination of both, an amount equal to 100% of your prior year tax liability or 90% of your current year tax liability, whichever is less.

If you do not meet this requirement and owe more than \$500 when you file your personal income tax return, you will be assessed penalties and interest. The underpayment in each quarter is assessed from the estimated payment due date to the date the tax is paid.

Calculate your payment using the "Taxpayer's Worksheet." Record your payments.

Taxpayer's Worksheet Keep for your records

| 100% of 2020 Tax Liability divided by 4 \$ | |
|--|---|
| ~ | |
| 90% of 2021 Tax Liability (calculated below) | |
| Estimated 2021 Vermont Taxable Income | \$ |
| Estimated 2021 Vermont Tax: Use 2021 preliminary tax schedules (See instructions) | \$ |
| Estimated 2021 Vermont Tax with Adjustments. See instructions for Form IN-111, Line 10 | \$ |
| Estimated Income Adjustment. See instructions for Form IN-111, Line 154. | % |
| Adjusted Vermont Tax (Multiply Line 3 by Line 4) | \$ |
| Expected 2021 Vermont Tax Withholding | \$ |
| 2021 Estimated Tax Liability (Line 5 minus Line 5a)6. | \$ |
| Quarterly payments due (Divide Line 6 by 4) | \$ |
| | OR 90% of 2021 Tax Liability (calculated below) Estimated 2021 Vermont Taxable Income |

Payment Due Dates

| 1st Quarter | APR 15, 2021 | | |
|-------------|--------------|--|--|
| 2nd Quarter | JUN 15, 2021 | | |
| 3rd Quarter | SEP 15, 2021 | | |
| 4th Quarter | JAN 15, 2022 | | |

Contacting the Department

Mail voucher and payment to:

Vermont Department of Taxes PO Box 1779 Montpelier, VT 05601-1779

Mailing address:

Vermont Department of Taxes Taxpayer Services Division-Income Tax PO Box 1779 Montpelier, VT 05601-1779

Web site Address: www.tax.vermont.gov

Email Address: tax.IndividualIncome@vermont.gov

Telephone: (866) 828-2865 (toll-free in Vermont)

(802) 828-2865 (local and out-of-state)