



Vermont Credit for Tax Paid to Another State or Canadian Province for Fiduciaries

Attach to Form FIT-161

For Residents and Some Part-Year Residents Only

Name of Estate or Trust 123456789012345678901234567890123456	FEIN 123456789	Tax Year End Date (MMDDYYYY) MM / DD / YYYY
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You must complete a separate Schedule FIT-167 for each state or Canadian province and attach a copy of the other state return. See instructions.

1. Name of state or Canadian province. Use standard two-letter abbreviation1. 12
2. Enter total income taxed in another state or Canadian province and also subject to Vermont tax ← Check to indicate loss 2. 12345678901234 .00
3. 2020 Bonus Depreciation add back taxed in another state or Canadian province AND taxed in Vermont3. 12345678901234 .00
4. Non-Vermont state/local obligations taxed in another state or Canadian province AND taxed in Vermont4. 12345678901234 .00
5. Add Lines 2 through 4. If negative, enter -0-5. 12345678901234 .00
6. Bonus Depreciation subtracted from income in another state or Canadian province in TY 20206. 12345678901234 .00
7. U.S. Government interest income7. 12345678901234 .00
8. Add Lines 6 and 78. 12345678901234 .00
9. Modified total income for income taxed in another state or Canadian province AND taxed in Vermont (Line 5 minus Line 8)9. 12345678901234 .00
10. Total income (from federal Form 1041, Line 9)10. 12345678901234 .00
11. Non-Vermont state/local obligations from Form FIT-161, Line 2a11. 12345678901234 .00
12. Bonus Depreciation from Form FIT-161, Line 2b12. 12345678901234 .00
13. Add Lines 10 through 12. If negative, enter -0-13. 12345678901234 .00
14. U.S. Government interest income from Form FIT-161, Line 4a14. 12345678901234 .00
15. Bonus Depreciation from Form FIT-161, Line 4c15. 12345678901234 .00
16. Add Lines 14 and 1516. 12345678901234 .00
17. Line 13 minus Line 1617. 12345678901234 .00
18. Vermont income tax from Form FIT-161, Line 618. 12345678901234 .00
19. Computed tax credit (Divide Line 9 by Line 17, and multiply result by Line 18.) Result cannot be more than 100% of Vermont tax.
 Line 9 1234567890 / Line 17 1234567890 x Line 18 123456789019. 12345678901234 .00
20. Income tax paid to another state or Canadian province based on modified adjusted gross income from Line 9 above20. 12345678901234 .00
21. **VERMONT CREDIT** for income tax paid to another state or Canadian province. Enter the lesser of Line 19 or Line 20. Also enter on Form FIT-161, Line 12.21. 12345678901234 .00