

**Schedule CO-421**

**Vermont Unitary Affiliate Schedule**



\* 1 9 4 2 1 1 1 0 0 \*

To be prepared only for those affiliates with Vermont Nexus.  
**PRINT in BLUE or BLACK INK**

**Attach to Form CO-411**

Entity Name (same as on Form CO-411 or Form BI-471)	Fiscal Year Ending (YYYYMMDD)	FEIN
FOR UNITARY GROUPS ONLY - Name of Affiliate	Affiliate's FEIN	Affiliate's Primary 6-digit NAICS Number

Check here if this CO-421 is being prepared for federal consolidated group (see instructions)

**TAX COMPUTATION (see instructions):**

Enter all amounts in whole dollars.

1. Apportionment percentage (Schedule BA-402 for this affiliate, Line 22). Calculate percentage to six places to the right of the decimal point. ....	1.	_____ %
2. Group Apportionable Income (Form CO-411, Line 5) .....	2.	_____ .00
3. Income Apportioned to Vermont (Multiply Line 1 by Line 2) .....	3.	_____ .00
4. Income Allocated to Vermont (Schedule BA-402, Line 1b) .....	4.	_____ .00
5. Foreign Dividends Allocated to Vermont (Schedule BA-402, Line 1d) .....	5.	_____ .00
6. Net Vermont Income Allocated to Vermont (Add Lines 3, 4, and 5) .....	6.	_____ .00
7. Vermont Net Operating Loss deduction applied (attach schedule) .....	7.	_____ .00
8. Vermont Net Taxable Income for this affiliate (Subtract Line 7 from Line 6) .....	8.	_____ .00
9. Vermont Tax. Apply Vermont Tax Rates (Below) to amount on Line 8. ....	9.	_____ .00
10. Credits (Schedule BA-404, Column C, Line 11) .....	10.	_____ .00
11. Tax Due (Line 9 minus Line 10) .....	11.	_____ .00
12. Use Tax for taxable items on which no sales tax was charged, including online purchases .....	12.	_____ .00
13. Total Tax Due for this affiliate (Add Lines 11 and 12) .....	13.	_____ .00
14. Gross Receipts (For purpose of minimum tax calculation. See instructions) .....	14.	_____ .00

DRAFT 15/2019

**TAX COMPUTATION SCHEDULE**  
 (Effective for taxable periods beginning Jan. 1, 2012)

<u>IF VERMONT NET INCOME IS</u>	<u>TAX IS</u>
\$10,000 or less .....	6.00%
\$10,001 to \$25,000 .....	\$600 plus 7.00% of excess over \$10,000.
\$25,001 and over .....	\$1,650 plus 8.50% of excess over \$25,000.

<u>IF VERMONT GROSS RECEIPTS ARE</u>	<u>MINIMUM TAX IS</u>
\$2,000,000 or less .....	\$300
\$2,000,001 - \$5,000,000 .....	\$500
\$5,000,001 and over .....	\$750