

Form BI-471



Vermont Business Income Tax Return

for Partnerships, Subchapter S Corporations, and LLCs

Check Appropriate Box(es) Composite Return, Accounting Period Change, Initial Return, Public Law 86-272 Applies, Amended Return, Extended Return, Federal Extension Requested, Final Return (Cancels Account). Entity Name, FEIN, Primary 6-digit NAICS number, Address, Tax year BEGIN date, Tax year END date, Address (Line 2), City, State, ZIP Code, Foreign Country, Federal tax return filed.

- A. Were any shareholders, partners, or members nonresidents of Vermont during this tax year?
B. Did this entity have income or losses derived from at least one state other than Vermont?
C. Net adjustment to income resulting from Vermont's disallowance of "bonus depreciation" (IRC 168(k)).
D. Total number of Shareholders, Partners, or Members
E. How many are Vermont Residents?
F. How many are nonresidents?
G. Check box if § 5920(c), (g), or (h) applies (regarding nonresident estimated payments for affordable housing projects, federal new market tax credit projects, or publicly traded partnerships).

TAX COMPUTATION (see instructions):

Enter all amounts in whole dollars.

Check box if exception to minimum tax applies: SMALL FARM § 5832(2)(A) (\$75 minimum), NO VERMONT ACTIVITY / INACTIVE (\$0), INVESTMENT CLUB § 5921 (\$0), IRC SEC 761 (\$0)

- 1. Vermont minimum entity tax (\$250) or above exception (see instructions)
2. For non-composite entities
2a. Nonresident estimated payment requirement (Schedule BI-472, Line 19)
2b. Overpayment distributed to owners (Enter the sum of all K-1VT's Lines 5 and 6, minus Schedule BI-472, Line 19)
2c. Enter the sum of Lines 2a and 2b
3. For composite entities, Vermont composite tax due (Schedule BI-473, Line 24)
4. Vermont apportionment of entity level taxes (see instructions)
5. Use Tax for taxable items on which no sales tax was charged, including online purchases
6. Total tax due (Add Lines 1, 2c, 3, 4, and 5)

Entity Name	
FEIN	Fiscal Year Ending (YYYYMMDD)



**PAYMENTS AND CREDITS**

Enter all amounts in whole dollars.

- 7. Prior Year Overpayment Applied ..... 7. \_\_\_\_\_ .00
- 8. Payments with Extension ..... 8. \_\_\_\_\_ .00
- 9. Real estate withholding paid for this entity with Form RW-171, REW Schedule A ..... 9. \_\_\_\_\_ .00
- 10. Real estate withholding distributed to this entity by a different company through a Schedule K-1VT ..... 10. \_\_\_\_\_ .00
- 11. Nonresident estimated payments paid by this entity with Form WH-435 ..... 11. \_\_\_\_\_ .00
- 12. Nonresident estimated payments distributed to this entity by a different company through a Schedule K-1VT ..... 12. \_\_\_\_\_ .00
- 13. Total payments (Add Lines 7 through 12) ..... 13. \_\_\_\_\_ .00

**RECONCILIATION**

- 14. Balance Due: If Line 6 is greater than Line 13, enter the difference ..... 14. \_\_\_\_\_ .00
- 15. Payment attached to this return. .... 15. \_\_\_\_\_ .00
- 16. Overpayment: If Line 6 is less than the sum of Lines 13 and 15, enter the difference ..... 16. \_\_\_\_\_ .00
- 17. Overpayment to be credited to the next tax year ..... 17. \_\_\_\_\_ .00
- 18. Overpayment to be refunded. .... 18. \_\_\_\_\_ .00

**SIGNATURE**

I hereby certify that I am an officer or authorized agent responsible for the taxpayer's compliance with the requirements of Title 32 of the Vermont Statutes and that this return is true, correct, and complete to the best of my knowledge. If prepared by a person other than the taxpayer, this declaration further provides that under 32 V.S.A. § 5901, this information has not been and will not be used for any other purpose, or made available to any other person, other than for the preparation of this return unless a separate valid consent form is signed by the taxpayer and retained by the preparer.

Signature of Responsible Officer	Date (MMDDYYYY)	Daytime Telephone Number
Printed Name	Email Address (optional)	

Check if the Department of Taxes may discuss this return with the preparer shown.

Paid Preparer's Signature	Date (MMDDYYYY)	Preparer's Telephone Number
Preparer's Printed Name	Email Address (optional)	
Firm's Name (or yours if self-employed)	EIN	Preparer's SSN or PTIN
Firm's Address (or yours if self-employed) (Street, City, State, ZIP Code)		<input type="checkbox"/> Check if self-employed

**Send return and check to:** Vermont Department of Taxes  
133 State Street  
Montpelier, VT 05633-1401

<b>For Department Use Only</b>	
Chk. Amt.	Init.

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