

Virginia Department of Taxation

Schedule FED – 760CG Details

Special Notes

- This document is a comparison of Schedule FED / 760CG Line Numbers to Federal Schedule Line Numbers.
- Review the instructions provided via the [IRS Forms and Publications page](#) when computations are required and/or when amount/numbers must be transferred to/from another form when preparing the data for the Schedule FED portion of the Form 760CG package.

Schedule FED-760CG Field/Line #	Schedule C – Line #	Schedule F – Line #
1. Schedule Name	(FED Code – C)	(FED Code – F)
2. Gross Receipts or Sales	Line 1	Cash Method = Line 1(a) + Line 2 Accrual Method = Line 37
3. Depreciation/Expense Deduction	Line 13	Line 14
4. Business Activity Code	Line B	Line B
5. Business Locality Code	(Virginia Locality Code)	(Virginia Locality Code)
6. Car & truck expenses	Line 9	Line 10
7. Inventory at end of year	Line 41	Line 48
8. # of miles you used your vehicle for: Business	Line 44(a)	N/A
9. # of miles you used your vehicle for: Commuting	Line 44(b)	N/A
10. # of miles you used your vehicle for: Other	Line 44(c)	N/A

Schedule FED-760CG Field/Line #	Schedule 2106 – Line #
11. # of miles you used your vehicle for: Business	Line 13(a) + Line 13(b)
12. # of miles you used your vehicle for: Commuting	Line 16(a) + Line 16(b)
13. # of miles you used your vehicle for: Other	Line 17(a) + Line 17(b)
14. % of business use of vehicle: Vehicle 1	Line 14(a)
15. % of business use of vehicle: Vehicle 2	Line 14(b)

Schedule FED-760CG Field/Line #	Schedule 4562 – Line #
16. Property Used more than 50% in qualified business Type of Property	Line 26(a)
17. Date placed in service	Line 26(b)
18. Business/ Investment Use %	Line 26(c)
19. Cost or other basis	Line 26(d)
20. Depreciation Deduction	Line 26(h)
21. Elected Section 179 Cost	Line 26(i)
22. Business Locality Code	(Virginia Locality Code)