



**TENNESSEE DEPARTMENT OF REVENUE**  
**Consolidated Net Worth**  
**Election Registration Application**

RV-F1308301 (08/20)

This application must be completed by affiliated groups and financial institution affiliated groups electing to compute the net worth base for franchise tax purposes on a consolidated basis.

**Check all boxes that apply:**

- New election
- Amended election to add or remove group members
- Revoke election
- Application is for a financial institution affiliated group

Effective Date of the Election: Start \_\_\_\_\_ End (if revoking election) \_\_\_\_\_

FEIN \_\_\_\_\_ Account Number \_\_\_\_\_

Secretary of State Control Number \_\_\_\_\_

Legal Name \_\_\_\_\_

Physical Location (no P.O. Box) \_\_\_\_\_  
Street City State ZIP Code

Mailing Address \_\_\_\_\_  
Street City State ZIP Code

Telephone Number \_\_\_\_\_ Email \_\_\_\_\_

Describe the group's predominate business activity, stating the major products and/or services sold (affiliated group):

The statements made on this application are true to the best of my knowledge and belief. This application must be signed by the individual owner, a partner, or or an officer of the corporation.

\_\_\_\_\_  
Signature of owner, partner, officer (do not use stamp)

\_\_\_\_\_  
Date

Mail to:  
Tennessee Department of Revenue  
Andrew Jackson State Office Building  
500 Deaderick Street  
Nashville, Tennessee 37242

**Part 1 - Affiliated group members or financial institution affiliated group members subject to Tennessee franchise and excise tax**

Check if amended:  New member  Remove member Effective date \_\_\_\_\_

Check if entity is a single member LLC filing as a division of the parent

Legal Name \_\_\_\_\_

Physical Location (no P.O. Box) \_\_\_\_\_  
Street City State ZIP Code

Mailing Address \_\_\_\_\_  
Street City State ZIP Code

Telephone Number \_\_\_\_\_ Email \_\_\_\_\_

FEIN \_\_\_\_\_ Account Number \_\_\_\_\_ SOS Control Number \_\_\_\_\_

---

Check if amended:  New member  Remove member Effective date \_\_\_\_\_

Check if entity is a single member LLC filing as a division of the parent

Legal Name \_\_\_\_\_

Physical Location (no P.O. Box) \_\_\_\_\_  
Street City State ZIP Code

Mailing Address \_\_\_\_\_  
Street City State ZIP Code

Telephone Number \_\_\_\_\_ Email \_\_\_\_\_

FEIN \_\_\_\_\_ Account Number \_\_\_\_\_ SOS Control Number \_\_\_\_\_

---

Check if amended:  New member  Remove member Effective date \_\_\_\_\_

Check if entity is a single member LLC filing as a division of the parent

Legal Name \_\_\_\_\_

Physical Location (no P.O. Box) \_\_\_\_\_  
Street City State ZIP Code

Mailing Address \_\_\_\_\_  
Street City State ZIP Code

Telephone Number \_\_\_\_\_ Email \_\_\_\_\_

FEIN \_\_\_\_\_ Account Number \_\_\_\_\_ SOS Control Number \_\_\_\_\_

---

Check if amended:  New member  Remove member Effective date \_\_\_\_\_

Check if entity is a single member LLC filing as a division of the parent

Legal Name \_\_\_\_\_

Physical Location (no P.O. Box) \_\_\_\_\_  
Street City State ZIP Code

Mailing Address \_\_\_\_\_  
Street City State ZIP Code

Telephone Number \_\_\_\_\_ Email \_\_\_\_\_

FEIN \_\_\_\_\_ Account Number \_\_\_\_\_ SOS Control Number \_\_\_\_\_

**Part 2 - Affiliated group members or financial institution affiliated group members not subject to Tennessee franchise and excise tax**

Check if amended:  New member  Remove member Effective date \_\_\_\_\_

Check if entity is a single member LLC filing as a division of the parent

Legal Name \_\_\_\_\_ FEIN \_\_\_\_\_

Physical Location (no P.O. Box) \_\_\_\_\_  
Street City State ZIP Code

Mailing Address \_\_\_\_\_  
Street City State ZIP Code

Telephone Number \_\_\_\_\_ Email \_\_\_\_\_

---

Check if amended:  New member  Remove member Effective date \_\_\_\_\_

Check if entity is a single member LLC filing as a division of the parent

Legal Name \_\_\_\_\_ FEIN \_\_\_\_\_

Physical Location (no P.O. Box) \_\_\_\_\_  
Street City State ZIP Code

Mailing Address \_\_\_\_\_  
Street City State ZIP Code

Telephone Number \_\_\_\_\_ Email \_\_\_\_\_

---

Check if amended:  New member  Remove member Effective date \_\_\_\_\_

Check if entity is a single member LLC filing as a division of the parent

Legal Name \_\_\_\_\_ FEIN \_\_\_\_\_

Physical Location (no P.O. Box) \_\_\_\_\_  
Street City State ZIP Code

Mailing Address \_\_\_\_\_  
Street City State ZIP Code

Telephone Number \_\_\_\_\_ Email \_\_\_\_\_

---

Check if amended:  New member  Remove member Effective date \_\_\_\_\_

Check if entity is a single member LLC filing as a division of the parent

Legal Name \_\_\_\_\_ FEIN \_\_\_\_\_

Physical Location (no P.O. Box) \_\_\_\_\_  
Street City State ZIP Code

Mailing Address \_\_\_\_\_  
Street City State ZIP Code

Telephone Number \_\_\_\_\_ Email \_\_\_\_\_

## **Instructions: Consolidated Net Worth Election Registration Application**

Members of an affiliated group or a financial institution affiliated group may make a group election to compute their net worth base for franchise tax purposes on a consolidated basis. An affiliated group is comprised of the following: 1) a taxpayer that, standing alone, is subject to Tennessee franchise tax; 2) all other domestic persons in which the taxpayer, directly or indirectly, has more than a 50% ownership interest; 3) all other domestic persons that, directly or indirectly, have more than a 50% ownership interest in a taxpayer; and 4) all other domestic persons in which a person described in (3) above, directly or indirectly, has more than a 50% ownership interest, regardless of whether such persons do business in Tennessee. A domestic person means any person with more than 20% of the average of its property, payroll, and receipts factors in the United States (Tenn. Code Ann. §§ 67-4-2004 and 67-4-2103).

This election must be made on or before the due date of the tax return for the period for which the election is to take effect. This election form is not for filing a combined return. Combined returns can only be filed by financial institutions that are members of a unitary group.

This election is a group election. All affiliates, as defined in Tenn. Code Ann. § 67-4-2004(1), are bound by the election and must compute their net worth franchise tax base, reflected on their separate-entity franchise and excise tax returns, on a consolidated basis. The election remains in effect for a minimum of five tax years, and it continues to remain in effect until revoked. An amended registration form should be filed annually if a member of the group enters or leaves the group at any time during the tax year.

This election is not allowed unless each member of the group closes its taxable year on the same date. However, the election is permitted when a member exits the group during the taxable year because of a change in ownership, merger, or liquidation of the member. When this happens, the member exiting the group is excluded from the group and computes its net worth on an unconsolidated basis.

This application must be signed and dated at the bottom of the first page by the owner, partner, or officer, and it must be mailed to the address indicated. Do not attach to your franchise and excise tax return.