KANSAS 2021 Individual Estimated Tax

WHAT ARE ESTIMATED TAX PAYMENTS

Estimated tax payments are required on income not subject to withholding, such as earnings from self-employment, unemployment, interest and dividends (including income earned in another state while living in Kansas). You must make estimated tax payments if your estimated Kansas income tax after all credits is \$500 or more **and** your withholding and credits may be less than the smaller of:

- a) 90% of the tax on your tax return for tax year 2021; or
- b) 100% of the tax shown on your 2020 tax return.

Nonresidents should only consider income from Kansas sources for meeting these conditions.

WHEN TO FILE YOUR ESTIMATED TAX VOUCHERS

- Calendar Year Taxpayers (except farmers and fishers) Payments are due on or before the due dates on each voucher (April 15, 2021, June 15, 2021, September 15, 2021 and January 15, 2022 unless your return for the 2021 tax year is filed and the tax fully paid by January 31, 2022.
- Farmers and Fishers Payment is due on or before January 15, 2022 unless your return for the 2021 tax year is filed and tax fully paid on or before March 1, 2022.
- **Fiscal Year Taxpayers** Payments are due on or before the 15th day of the 4th, 6th and 9th months of the current fiscal year and the 1st month of the following fiscal year.

When the due date falls on a Saturday, Sunday, or legal holiday, substitute the next regular workday.

HOW TO FILE YOUR ESTIMATED TAX

To ensure the most efficient processing of your payments, it is important that you **use only black ink** to complete the vouchers.

- Complete the enclosed worksheet to calculate your estimated tax for tax year 2021. NOTE: You may need to recompute your estimate if there are substantial changes to your income and/or deductions during the year.
- 2) Be sure to use the correct voucher for the quarter in which you are remitting payment. Enter all required information, including the amount of your payment. If you plan to file a joint return, include both names and Social Security numbers.

Need to make a quick payment?

It's simple — pay your estimated tax electronically. Visit

ksrevenue.org and log in to the

Kansas Customer Service Center.

- Write your Social Security number on your check or money order and make payable to: Kansas Individual Estimated Tax.
- Send the voucher and payment to: KDOR Individual Estimated Tax, Kansas Department of Revenue, PO Box 3506, Topeka, KS 66625-3506.

If you need assistance completing your vouchers, contact the Kansas Department of Revenue at 785-368-8222.

ESTIMATED TAX PENALTY

If you do not pay enough estimated tax, a penalty may be charged. However, the penalty will not apply if each payment is timely and your total payments and credits:

- are at least 90% (66 2/3% for farmers and fishers) of the tax shown on your return for tax year 2021, OR
- equal or exceed 100% of the tax shown on your 2020 return, (the return must cover a 12-month period with a tax liability),
 OR
- equal or exceed 90% of the tax shown on your annualized income for the periods January 2, 2021 to March 31, May 31, August 31 and December 31, 2021.

Use Schedule K-210 to figure any underpayment of estimated tax, to determine if you meet one of the exceptions to the penalty, and figure any penalty due. Schedule K-210 is available from our website at: ksrevenue.org

ESTIMATED TAX WORKSHEET

1.	Enter the total adjusted gross income you expect to receive during tax year 2021	1	
2.	Enter your standard deduction (from chart below) or estimated amount of itemized deductions. The standard deduction chart applies to most taxpayers. However, if you or your spouse are 65 or over,or blind, or if someone else claims you as a dependent, use the standard deduction worksheets in the Kansas income tax booklet (available on our website)	2	
3.	Exemptions (\$2,250 times the number of personal exemptions)	3	
4.	Total deductions (add lines 2 and 3)	4	
5.	Kansas taxable income (subtract line 4 from line 1)	5	
6.	Estimated Kansas tax liability (use the Tax Computation Schedules below)	6	
7.	Estimated Kansas withholding and tax credits for the year 2021	7	
8.	Kansas estimated income tax (subtract line 7 from line 6). If the amount is less than \$500, estimated tax payments are not required.	8	
9.	Amount of each quarterly payment (enter 1/4 of line 8 here and on Voucher 1)	9	

\$30,000 and over

If you are beginning estimated payments after April 15, but on or before:

June 15 enter 1/3 of line 8; September 15 enter 1/2 of line 8;

January 15 enter the total amount on line 8.

Enter each payment made in the Estimated Payment Record below.

STANDARD DEDUCTION CHART		
Single	\$3,000	
Married Filing Joint	\$7,500	
Married Filing Separate	\$3,750	
Head of Household	\$5,500	

ESTIMATED PAYM	STIMATED PAYMENT RECORD		
Date Paid	Amount		
2020 Carryforward			
Total Payments			

TAX COMPUTATION SCHEDULES

IMPORTANT: Be sure to use the proper schedule for your filing status.

Schedule I - MARRIED FILING JOINT

	If line 5 is:		
	Over	But Not Over	Enter on line 6:
	\$ 5,000	\$30,000	3.1% of line 5
	\$30,000	\$60,000	\$930 plus 5.25% of excess over \$30,000
	\$60,000 and over		\$2,505 plus 5.7% of excess over \$60,000
Scl	nedule II – SINGLE,	HEAD OF HOUS	EHOLD, OR MARRIED FILING SEPARATE
	If line 5 is:		
	Over	But Not Over	Enter on line 6:
	\$ 2,500	\$15,000	3.1% of line 5
	\$15,000	\$30,000	\$465 plus 5.25% of excess over \$15,000

\$1,252.50 plus 5.7% of excess over \$30,000

DO NOT SEND A PHOTOCOPY OF THIS VOUCHER

or risk the chance of our automated system not capturing your data correctly.

SEND THE ORIGINAL

K-40ES

2021 Kansas
INDIVIDUAL ESTIMATED
INCOME TAX VOUCHER

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- If married filing a joint return, include both names and Social Security numbers
- Make check or money order payable to: Kansas Individual Estimated Tax

1ST QUARTER PAYMENT DUE BY APRIL 15, 2021

ABCD

ABCD

Name or Address

987654321

234567891

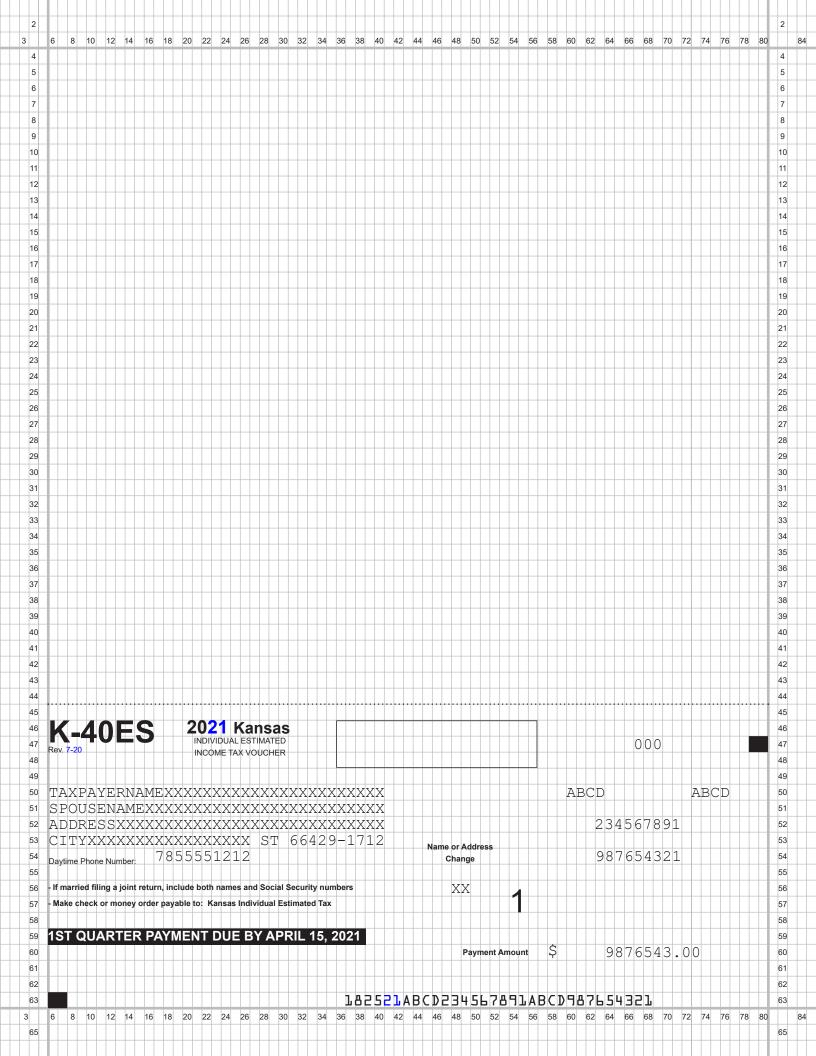
Change XX

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Payment Amount

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9876543.00



DO NOT SEND A PHOTOCOPY OF THIS VOUCHER

or risk the chance of our automated system not capturing your data correctly.

SEND THE ORIGINAL

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2021 Kansas INDIVIDUAL ESTIMATED INCOME TAX VOUCHER

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ABCD

Name or Address Change 234567891

ABCD

987654321

- If married filing a joint return, include both names and Social Security numbers

- Make check or money order payable to: Kansas Individual Estimated Tax

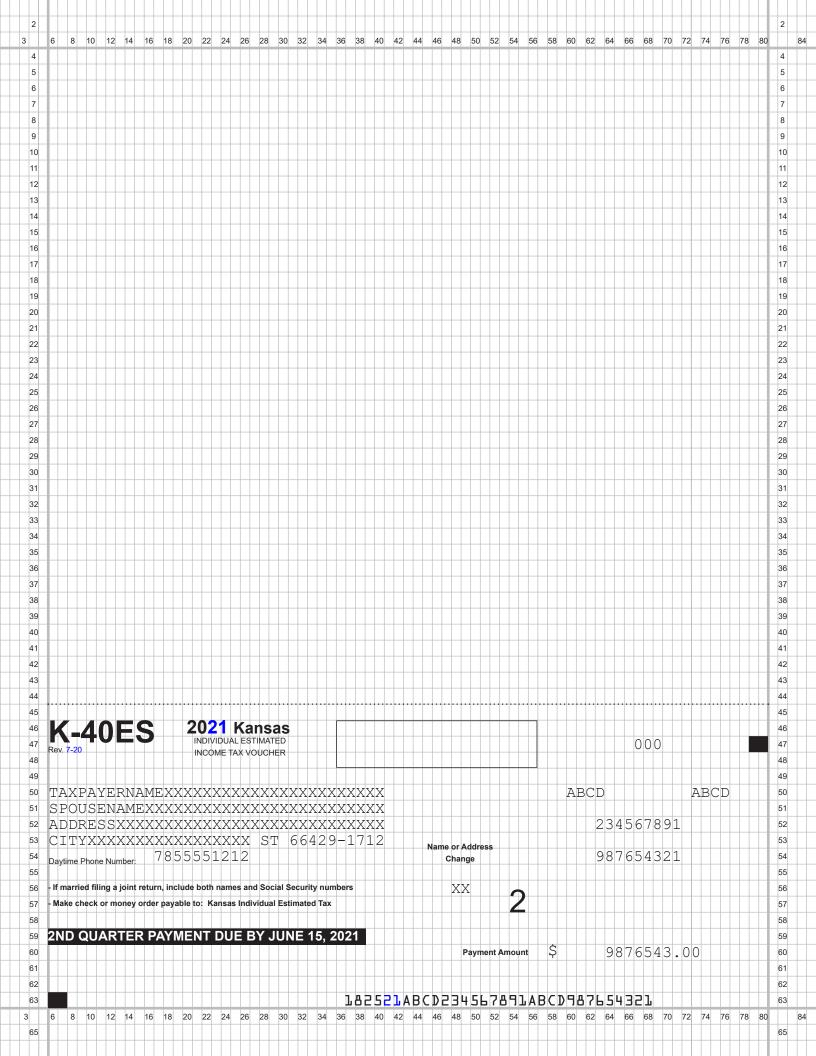
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2ND QUARTER PAYMENT DUE BY JUNE 15, 2021

Payment Amount

\$

9876543.00



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SEND THE ORIGINAL

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2021 Kansas INDIVIDUAL ESTIMATED INCOME TAX VOUCHER

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Name or Address Change 234567891

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- If married filing a joint return, include both names and Social Security numbers
- Make check or money order payable to: Kansas Individual Estimated Tax

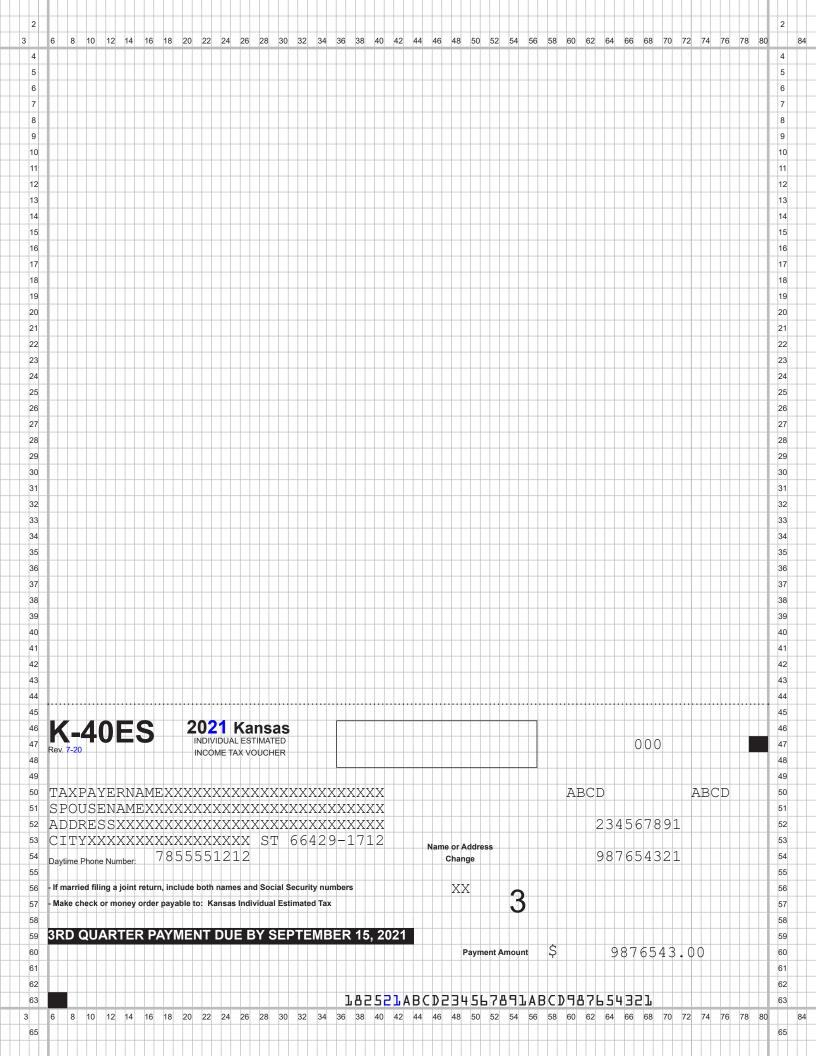
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3RD QUARTER PAYMENT DUE BY SEPTEMBER 15, 2021

Payment Amount

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9876543.00



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or risk the chance of our automated system not capturing your data correctly.

SEND THE ORIGINAL

K-40ES

2021 Kansas
INDIVIDUAL ESTIMATE
INCOME TAX VOUCHER

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Change

ABCD

234567891

ABCD

- If married filing a joint return, include both names and Social Security numbers

Name or Address Change

XX

987654321

- Make check or money order payable to: Kansas Individual Estimated Tax

Payment Amount

9876543.00

4TH QUARTER PAYMENT DUE BY JANUARY 15,2022

