

K-120S 2020

(Rev. 7-20) Page 1 of 4

PARTNERSHIP OR S CORPORATION INCOME TAX RETURN

000 154020

For the taxable year beginning 01012020 ending 12312020

BUSINESSNAMEXXXXXXXXXXXXXXXXXXXXXXXXX
INCAREOFORADDRESSLINEXXXXXXXXXXXXXXXXX
ADDRESSXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
CITYXXXXXXXXXXXXXXXXXXXX ST XXXXX-XXXX

Filing an AMENDED return? X EIN 187004320

C. Business Activity Code 500000 G. State of Commercial Domicile KS

A. This return is being filed for X 1. Partnership X 2. S Corporation

H. Enter number of shareholders / partners included in Part II. 500000

B. Method Used to Determine Income of Corporation in Kansas

D. Date Business Began in KS 12312020

X 1. Activity wholly within Kansas or single entity apportionment method

I. Tax credits schedules are enclosed? X

X 2. Combined income method (Enclose Sch K-121S)

J. Enter the original federal due date if other than 15th day of the 3rd month after the end of the tax year. 12312020

X 3. Common carrier mileage (Enclose mileage apportionment schedule)

E. Date Business Discontinued in KS 12312020

X 4. Alternative or separate accounting (See instructions under "Definitions" and enclose letter of authorization & schedule)

F. State and Date of Incorporation KS 122020

X 5. Qualified elective two-factor (Part III) Year qualified 2020

K. Name or address has changed? X

L. Are you filing Form K-40C? X

1. Ordinary income from federal Schedule K -1999909999.99

12. Net income before apportionment (Add line 3 to line 7 and subtract line 11) -9999909999.19

2a. Total of all other income from federal Sch K -9299909999.99

13. Nonbusiness income - Total Company (Sch. req.) -9999909999.92

2b. Total of allowable deductions from federal Schedule K -9939909999.99

14. Apportionable business income (Subtract line 13 from line 12) -1199909999.99

3. Total federal income (Add lines 1 to line 2a and subtract line 2b) -9994909999.99

15. Average percent to Kansas (Part III, lines A, B, C & E) 100.0000

4. Total state and municipal interest (Sch Req) -9999509999.99

A 100.0000 B 100.0000 C 100.0000

5. Taxes on or measured by income or fees or payments in lieu of income taxes (Sch Reg) -9999969999.99

16. Amount to Kansas (Multiply line 14 by line 15) -9999339999.99

6. Other additions to federal income (Sch Reg) -9999997999.99

17. Nonbusiness income - Kansas (Sch Req) -9999904499.99

7. Total additions to federal income (Add lines 4, 5 & 6) -9999909899.99

18. Kansas Expensing Recapture (Sch Req) -9999909955.99

8. Interest on U.S. government obligations (Sch Req) -9999909999.99

19. Total Kansas income (Add lines 16, 17 and 18) -9999909999.66

9. IRC Sec. 78 and 80% of foreign dividends (Sch Req) -9999909990.99

20. Estimated tax paid and amount credited forward (Sep. Sch.) -7799909999.99

10. Other subtractions from federal income (Sch Req) -9922909999.99

21. Other tax payments (Sep. Sch.) -9988909999.99

11. Total subtractions from federal income (Add lines 8, 9 & 10) -9922909999.99

22. Refund (Add lines 20 & 21) -9988909999.99

X I authorize the Director of Taxation or the Director's designee to discuss my K-120S and any enclosures with my preparer. I declare under the penalties of perjury that to the best of my knowledge and belief this is a true, correct, and complete return.

Officer Signature (Required) Title Date

Preparer Signature Preparer Phone Number Preparer SSN or EIN/PTIN Date

# K-120S 2020

## PARTNERSHIP OR S CORPORATION INCOME TAX RETURN

000 154020

Rev. 7-20)

Page 1 of 4

For the taxable year beginning 01012020 ending 12312020

BUSINESSNAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
 INCAREOFORADDRESSLINEXXXXXXXXXXXXXXXXXXXX  
 ADDRESSXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
 CITYXXXXXXXXXXXXXXXXXXXX ST XXXXX-XXXX

Filing an AMENDED return?  EIN 187004320

C. Business Activity Code 500000 G. State of Commercial Domicile KS

A. This return is being filed for  1. Partnership  2. S Corporation

H. Enter number of shareholders/partners included in Part II. 500000

B. Method Used to Determine Income of Corporation in Kansas

D. Date Business Began in KS 12312020

1. Activity wholly within Kansas or single entity apportionment method

I. Tax credits schedules are enclosed?

2. Combined income method (Enclose Sch K-121S)

J. Enter the original federal due date if other than 15th day of the 3rd month after the end of the tax year. 12312020

3. Common carrier mileage (Enclose mileage apportionment schedule)

E. Date Business Discontinued in KS 12312020

4. Alternative or separate accounting (See instructions under "Definitions" and enclose letter of authorization & schedule)

F. State and Date of Incorporation KS 122020

5. Qualified elective two-factor (Part III) Year qualified 2020

K. Name or address has changed?

L. Are you filing Form K-40C?

M. Have you submitted Form K-120EL?

1. Ordinary income from federal Schedule K	-1999909999.99
2a. Total of all other income from federal Sch K	-9299909999.99
2b. Total of allowable deductions from federal Schedule K	-9939909999.99
3. Total federal income (Add lines 1 to line 2a and subtract line 2b)	-9994909999.99
4. Total state and municipal interest (Sch Req)	-9999509999.99
5. Taxes on or measured by income or fees or payments in lieu of income taxes (Sch Reg)	-9999969999.99
6. Other additions to federal income (Sch Reg)	-9999997999.99
7. Total additions to federal income (Add lines 4, 5 & 6)	-9999909899.99
8. Interest on U.S. government obligations (Sch Req)	-9999909999.99
9. IRC Sec. 78 and 80% of foreign dividends (Sch Req)	-9999909990.99
10. Other subtractions from federal income (Sch Req)	-9922909999.99
11. Total subtractions from federal income (Add lines 8, 9 & 10)	-9922909999.99

12. Net income before apportionment (Add line 3 to line 7 and subtract line 11)	-9999909999.19
13. Nonbusiness income - Total Company (Sch. req.)	-9999909999.92
14. Apportionable business income (Subtract line 13 from line 12)	-1199909999.99
15. Average percent to Kansas (Part III, lines A, B, C & E)	100.0000
A 100.0000 B 100.0000	
C 100.0000	
16. Amount to Kansas (Multiply line 14 by line 15)	-9999339999.99
17. Nonbusiness income - Kansas (Sch Req)	-9999904499.99
18. Kansas Expensing Recapture (Sch Req)	-9999909955.99
19. Total Kansas income (Add lines 16, 17 and 18)	-9999909999.66
20. Estimated tax paid and amount credited forward (Sep. Sch.)	-7799909999.99
21. Other tax payments (Sep. Sch.)	-9988909999.99
22. Refund (Add lines 20 & 21)	-9988909999.99

I authorize the Director of Taxation or the Director's designee to discuss my K-120S and any enclosures with my preparer. I declare under the penalties of perjury that to the best of my knowledge and belief this is a true, correct, and complete return.

Officer Signature (Required) Title Date  
 Preparer Signature Preparer Phone Number Preparer SSN or EIN/PTIN Date

S-CORPORATION  
 PO BOX 750260  
 TOPEKA KS 66699-0260

For Office Use Only

**PART I**

**ADDITIONAL INFORMATION**

1. Did the corporation file a Kansas Income Tax return under the same name for the preceding year?  Yes  No If "no", enter previous name and EIN. \_\_\_\_\_

2. Enter the address of the corporation's principal location in Kansas.  
 \_\_\_\_\_  
 \_\_\_\_\_

3. The corporation's books are in care of:  
 Name \_\_\_\_\_  
 Address \_\_\_\_\_  
 Telephone \_\_\_\_\_

4. Has your corporation been involved in any reorganization during the period covered by this return?  No  Yes If "yes", enclose a detailed explanation.

5. If your federal taxable income has been redetermined for any prior years that have not previously been reported to Kansas, check the applicable box(es) below and state the calendar, fiscal, or short period year ending date. You are required to submit, under separate cover, the federal Forms 1139, 1120X, or Revenue Agent's Report along with the Kansas amended return.

- Revenue Agent's Report  Net Operating Loss  
 Amended Return Years ended \_\_\_\_\_

**PART II**

**PARTNER'S OR SHAREHOLDER'S DISTRIBUTION OF INCOME**

This schedule is to be completed for all partners or shareholders. If there are more than 12 partners or shareholders, you must complete a schedule similar to the schedule below and submit it with your return. Individual partners or shareholders complete columns 1 through 8. All other partners and shareholders complete columns 1 through 5.

(1) Name and address of partner or shareholder	Check box if nonresident	(2) SSN or EIN	(3) Partner's or shareholder's percent of ownership	(4) Partner's profit percent or shareholder's applicable percentage
(a)	<input type="checkbox"/>			
(b)	<input type="checkbox"/>			
(c)	<input type="checkbox"/>			
(d)	<input type="checkbox"/>			
(e)	<input type="checkbox"/>			
(f)	<input type="checkbox"/>			
(g)	<input type="checkbox"/>			
(h)	<input type="checkbox"/>			
(i)	<input type="checkbox"/>			
(j)	<input type="checkbox"/>			
(k)	<input type="checkbox"/>			
(l)	<input type="checkbox"/>			

**See instructions for Nonresident Partner's or Shareholder's Computation of Columns 6, 7 and 8.**

(5) Income from Kansas sources. <b>Kansas resident individuals:</b> Multiply column 4 by line 12. <b>Nonresident individuals:</b> If income is earned only from Kansas sources multiply column 4 by line 12. If earned from inside and outside of Kansas, multiply column 4 by sum of lines 16 and 17. <b>All other partners or shareholders:</b> Multiply column 4 by sum of lines 16 and 17.	(6) Partner's or shareholder's portion of federal ordinary and other income (losses) and deductions. Multiply the percentage in column 4 by line 3.	(7) Partner's or shareholder's portion of total Kansas income. Multiply the percentage in column 4 by line 12.	(8) Partner's or shareholder's modification. See instructions. Enter result in Part A of Schedule S, Form K-40.
(a)			
(b)			
(c)			
(d)			
(e)			
(f)			
(g)			
(h)			
(i)			
(j)			
(k)			
(l)			

Corporation Apportionment Schedule

FOR USE BY CORPORATIONS APPORTIONING INCOME
(Corporations using the combined income method must use Schedule K-121S)

For the taxable year beginning , ending

Name as shown on Form K-120

Employer Identification Number (EIN)

PART III

APPORTIONMENT FORMULA

Table with columns: WITHIN KANSAS (Beginning of Year, End of Year), TOTAL COMPANY (Beginning of Year, End of Year), PERCENT WITHIN KANSAS. Rows include Property (Inventory, Depreciable assets, Land, etc.) and Net annual rented property.

Table with columns: WITHIN KANSAS, TOTAL COMPANY, PERCENT WITHIN KANSAS. Rows include Payroll (Compensation of officers, Wages, salaries and commissions, etc.) and TOTAL PAYROLL.

Table with columns: WITHIN KANSAS, TOTAL COMPANY, PERCENT WITHIN KANSAS. Rows include Sales (Sales delivered or shipped to purchasers in Kansas, Sales shipped from Kansas to, Dividends, Interest, Rents, etc.) and TOTAL RECEIPTS.

Summary rows: D(1). Total percent (Sum of lines A, B & C if qualified and utilizing three-factor formula), D(2). Total percent (Sum of lines A & C if qualified and utilizing two-factor formula), E. Average percent of either D(1) or D(2), whichever is applicable.

