

1022



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STATE OF SOUTH CAROLINA  
2020 PARTNERSHIP RETURN

Due by the 15th day of the third month following the close of the taxable year.

SC 1065  
(Rev. 9/23/20)  
3087

For the year January 1 - December 31, 2020, or fiscal tax year beginning and ending

Name: TIME TRAVELERS, Location of business property: ANYTOWN SC, Address: 1234 SECOND ST, City: ANYTOWN, State: SC, ZIP: 29401, FEIN: 57-9999999, SC file #: 72032219-3, County code: 01, Check here if you filed a federal or state extension: [ ] ATTACH COMPLETE COPY OF FEDERAL RETURN, Check if: [ ] Initial return, [ ] Final return, [ ] Address change, [X] Amended return, Total number of partners: 2, Number of nonresident partners: , Number of nonresident partners with I-309 affidavit: , Number of nonresident partners included in the composite return:

COMPLETE SCHEDULE SC-K FIRST

Schedule W-H Withholding Tax on Income of Nonresident Partners

Table with 12 rows and 3 columns. Row 1: 1. Total from Schedule SC-K, line 21. 6,442.00. Row 2: 2. Amount of line 1 income taxable to nonresident partners (from SC1065 K-1s). 00. Row 3: 3. Amount of line 2 exempt from withholding because of I-309 affidavit or composite filing. 00. Row 4: 4. Subtract line 3 from line 2. If zero or less, enter zero. 00. Row 5: 5. Withholding Tax due (multiply line 4 by 5%). 00. Row 6: 6. Withholding from nonresident sale of real estate (attach I-290) or SC withholding from 1099-MISC. 00. Row 7: 7. Amount paid with extension. 00. Row 8: 8. Payments (add line 6 and line 7). 00. Row 9: 9. Balance of tax (subtract line 8 from line 5). If zero or less, enter zero. 00. Row 10: 10. Refundable Motor Fuel Income Tax Credit. 00. Row 11: 11. If line 9 is greater than line 10, enter the difference on line 11. BALANCE DUE 00. Row 12: 12. If line 10 is greater than line 9, enter the difference on line 12. This is the amount of refundable Motor Fuel Income Tax Credit available for refund. 00. Only a refund from the Motor Fuel Income Tax Credit can be claimed on the SC1065. An overpayment from other sources must be claimed and refunded at the partner level.

I declare that this return and all attachments are true, correct, and complete to the best of my knowledge and belief.

Sign Here: Signature of general partner or LLC/LLP member, Date, Email: TIMETRAVELERS@BELLSOUTH.N, I authorize the Director of the SCDOR or delegate to discuss this return, attachments, and related tax matters with the preparer. [ ] Yes [ ] No, Paid Preparer's Use Only: Print preparer's name: SC PREPARER, Check if self-employed: [ ], Preparer phone number: 555-555-5555, Preparer signature: PTIN P12345678, Date: 12/01/20, Firm's name (or yours if self-employed) and address: SC ACCOUNTING FIRM, 1234 STREET, CHARLESTON, SC, FEIN: 88-88888888, ZIP: 29401, Mail to: Balance Due: SCDOR, Taxable Partnership, PO Box 125, Columbia, SC 29214-0036, Zero Tax: SCDOR, Nontaxable Partnership, PO Box 125, Columbia, SC 29214-0037

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**SCHEDULE SC-K PARTNERS' SHARES OF INCOME (LOSSES), DEDUCTIONS, AND CREDITS** (See instructions.)

	A	B	C	D	E	F	
	Enter Amounts From Federal Schedule K	Plus or Minus South Carolina Adjustment	Federal Schedule K Amounts After SC Adjustments	Amounts Allocated to SC	Amounts Allocated to States Other Than SC	Amounts Subject to Apportionment	
1	Ordinary business income (loss) 65,208	-52,935	12,273	20	10	12,243	
2	Net rental real estate income (loss) 100		100	100			
3	Other net rental income (loss) 200		200			200	
4	Guaranteed payments 60		60	30	20	10	
5	Interest income						
6	Dividends						
7	Royalties 300		300		300		
8	Net short term capital gain (loss)						
9	Net long term capital gain (loss) 100		100	40	30	30	
10	Net section 1231 gain (loss)						
11	Other income (loss) 100		100	50	40	10	
12	Section 179 Deduction						
	Contributions						
13a	20		20	60	50	-90	
13b	Investment interest expense						
13c	Section 59(e)(2) Expenditures						
13d	Other deductions 50		50	80	70	-100	
14	Total 65,998	-52,935	13,063	100	280	12,683	
15	Amounts from federal Schedule K (line 14, column A) .....					15	65,998
16	Amount allocated to South Carolina (line 14, column D) .....					16	100
17	Net income (loss) subject to apportionment (line 14, column F) .....					17	12,683
<b>APPORTIONMENT</b>							
				TOTAL	SC		
18	Total sales or gross receipts .....			18	65,268	32,634	
19	Apportionment factor (divide South Carolina sales or gross receipts by total) .....					19	50.0000 %
20	Net business income (loss) apportioned to South Carolina (multiply line 17 by line 19) .....					20	6,342
21	Net business income (loss) taxable to South Carolina (add line 16 and line 20) .....					21	6,442

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PARTNER# 1

STATE OF SOUTH CAROLINA  
DEPARTMENT OF REVENUE

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**PARTNER'S SHARE OF SOUTH CAROLINA  
INCOME, DEDUCTIONS, CREDITS, ETC.**

**SC1065 K-1**  
(Rev. 6/15/20)  
3515

For calendar year 2020 or tax year beginning and ending

Partner's Identification Number ▶ 193-12-0440

Partnership's FEIN ▶ 57-9999999

Partner's name, address, and ZIP

Partnership's name, address, and ZIP

GERALD MORREALE  
73 MILGROM MEADOWS  
CHARLESTON SC 29401

TIME TRAVELERS  
1234 SECOND ST  
ANYTOWN SC 29401

If partner is a disregarded entity, name and FEIN of owner:

Check if:  Final K-1  Amended K-1  Nonresident

Check if partner is exempt from nonresident withholding because the:

partner filed an I-309 affidavit with the Partnership. partner is included in a composite return.

Partner's Share of Current Year Income, Deductions, Credits, etc.	(A) Federal K-1 Amounts		(B) Plus or Minus SC Adjustments		(C) Amounts Not Allocated or Apportioned to SC		(D) Amounts Allocated or Apportioned to SC	
Income (Loss)								
1 Ordinary business income (loss)	1	32,604	1	-26,467	1	3,066	1	3,071
2 Net rental real estate income (loss)	2	50	2		2		2	50
3 Other net rental income (loss)	3	100	3		3	50	3	50
4 Guaranteed payments	4	30	4		4	12	4	18
5 Interest income	5		5		5		5	
6 Dividends	6		6		6		6	
7 Royalties	7	150	7		7	150	7	
8 Net short-term capital gain (loss)	8		8		8		8	
9 Net long-term capital gain (loss)	9	50	9		9	22	9	28
10 Net Section 1231 gain (loss)	10		10		10		10	
11 Other income (loss)	11	50	11		11	22	11	28
Deductions								
12 Section 179 deduction	12		12		12		12	
Other deductions	13	35	13		13	13	13	22
13 SEE STATEMENT 1								
14 Net taxable income	14						14	3,223
15 Withholding Tax for nonresident partner (see SC1065 K-1 Instructions)	15						15	
16 List applicable South Carolina tax credits. (Attach an additional sheet if needed.)	16						16	
17	17						17	
18	18						18	
19	19						19	
20 Total South Carolina tax credits	20						20	

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PARTNER# 2

STATE OF SOUTH CAROLINA  
DEPARTMENT OF REVENUE

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**PARTNER'S SHARE OF SOUTH CAROLINA  
INCOME, DEDUCTIONS, CREDITS, ETC.**

**SC1065 K-1**  
(Rev. 6/15/20)  
3515

For calendar year 2020 or tax year beginning and ending

<b>Partner's Identification Number</b> ▶ 93-9499259	<b>Partnership's FEIN</b> ▶ 57-9999999
Partner's name, address, and ZIP  ALWAYS BETTER CAR DETAILING 58 HOWARD TR CHARLESTON SC 29401	Partnership's name, address, and ZIP  TIME TRAVELERS 1234 SECOND ST ANYTOWN SC 29401

If partner is a disregarded entity, name and FEIN of owner:  
Check if:  Final K-1  Amended K-1  Nonresident

Check if partner is exempt from nonresident withholding because the:  
partner filed an I-309 affidavit with the Partnership. partner is included in a composite return.

Partner's Share of Current Year Income, Deductions, Credits, etc.	(A) Federal K-1 Amounts		(B) Plus or Minus SC Adjustments		(C) Amounts Not Allocated or Apportioned to SC		(D) Amounts Allocated or Apportioned to SC	
Income (Loss)	1	32,604	1	-26,468	1	3,065	1	3,071
1 Ordinary business income (loss)	1		1		1		1	
2 Net rental real estate income (loss)	2	50	2		2		2	50
3 Other net rental income (loss)	3	100	3		3	50	3	50
4 Guaranteed payments	4	30	4		4	13	4	17
5 Interest income	5		5		5		5	
6 Dividends	6		6		6		6	
7 Royalties	7	150	7		7	150	7	
8 Net short-term capital gain (loss)	8		8		8		8	
9 Net long-term capital gain (loss)	9	50	9		9	23	9	27
10 Net Section 1231 gain (loss)	10		10		10		10	
11 Other income (loss)	11	50	11		11	23	11	27
Deductions	12		12		12		12	
12 Section 179 deduction	12		12		12		12	
Other deductions	13	35	13		13	12	13	23
13 SEE STATEMENT 1								
14 Net taxable income	14						14	3,219
15 Withholding Tax for nonresident partner (see SC1065 K-1 Instructions)	15						15	
16 List applicable South Carolina tax credits. (Attach an additional sheet if needed.)	16						16	
17	17						17	
18	18						18	
19	19						19	
20 Total South Carolina tax credits	20						20	

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