

1022



dor.sc.gov

STATE OF SOUTH CAROLINA
2020 PARTNERSHIP RETURN

Due by the 15th day of the third month following the close of the taxable year.

SC 1065
(Rev. 9/23/20)
3087

For the year January 1 - December 31, 2020, or fiscal tax year beginning and ending

Form with fields for Name (TIME TRAVELERS), Location of business property (ANYTOWN SC), Address (1234 SECOND ST), Phone number, City (ANYTOWN), State (SC), ZIP (29401), FEIN (68-9999999), SC file # (72032131-8), County code (40), and checkboxes for Initial return, Final return, Address change, and Amended return.

COMPLETE SCHEDULE SC-K FIRST

Schedule W-H Withholding Tax on Income of Nonresident Partners

STAPLE PAYMENT HERE

Table with 12 rows for withholding tax calculation. Line 1: Total from Schedule SC-K, line 21. Line 2: Amount of line 1 income taxable to nonresident partners. Line 3: Amount of line 2 exempt from withholding. Line 4: Subtract line 3 from line 2. Line 5: Withholding Tax due. Line 6: Withholding from nonresident sale of real estate. Line 7: Amount paid with extension. Line 8: Payments. Line 9: Balance of tax. Line 10: Refundable Motor Fuel Income Tax Credit. Line 11: BALANCE DUE. Line 12: Amount of refundable Motor Fuel Income Tax Credit available for refund.

I declare that this return and all attachments are true, correct, and complete to the best of my knowledge and belief.

Form with sections for Sign Here (Signature, Date, Email), Mail to (Balance Due, SCDOR, Taxable Partnership), Paid Preparer's Use Only (Print preparer's name, Check if self-employed, Preparer phone number, PTIN, Date, Firm's name and address, FEIN, ZIP), and Zero Tax (SCDOR, Nontaxable Partnership).

30871206 720321318 689999999 1220 0000000000 0200



SCHEDULE SC-K PARTNERS' SHARES OF INCOME (LOSSES), DEDUCTIONS, AND CREDITS (See instructions.)

	A	B	C	D	E	F	
	Enter Amounts From Federal Schedule K	Plus or Minus South Carolina Adjustment	Federal Schedule K Amounts After SC Adjustments	Amounts Allocated to SC	Amounts Allocated to States Other Than SC	Amounts Subject to Apportionment	
1	Ordinary business income (loss) -2,327		-2,327			-2,327	
2	Net rental real estate income (loss)						
3	Other net rental income (loss)						
4	Guaranteed payments						
5	Interest income						
6	Dividends						
7	Royalties						
8	Net short term capital gain (loss)						
9	Net long term capital gain (loss)						
10	Net section 1231 gain (loss)						
11	Other income (loss)						
12	Section 179 Deduction						
13a	Contributions						
13b	Investment interest expense						
13c	Section 59(e)(2) Expenditures						
13d	Other deductions						
14	Total -2,327		-2,327			-2,327	
15	Amounts from federal Schedule K (line 14, column A)					15	-2,327
16	Amount allocated to South Carolina (line 14, column D)					16	
17	Net income (loss) subject to apportionment (line 14, column F)					17	-2,327
APPORTIONMENT							
				TOTAL	SC		
18	Total sales or gross receipts					18	
19	Apportionment factor (divide South Carolina sales or gross receipts by total)					19	100.0000 %
20	Net business income (loss) apportioned to South Carolina (multiply line 17 by line 19)					20	-2,327
21	Net business income (loss) taxable to South Carolina (add line 16 and line 20)					21	-2,327

1022



dor.sc.gov

STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
2020 TAX CREDITS

SC1040TC

(Rev. 10/30/20)
3913

Name

Social Security Number

68-9999999

Most tax credits are computed on separate tax credit schedules. **Attach tax credit schedules for all tax credits you claim, along with the SC1040TC Worksheet and the SC1040TC, to your Income Tax return. The SCDOR may disallow your tax credits if you do not attach the necessary schedules to your return.**

For line 6 through line 15, enter the credit description, the associated code, and the dollar amount of the credit claimed. You can find credit codes and descriptions, along with the required tax schedule for each credit, beginning on page 4.

Credit Description	Code	Amount
1. Total credit for taxes paid to another state (Attach SC1040TC worksheet for each state)	1. 100	\$.00
2. Carryover of unused qualified credits	2. 101	\$.00
3. Excess Insurance Premium Credit	3. 044	\$.00
4. New Jobs Credit	4. 004	\$ 100.00
5. Qualified Conservation Contribution Credit	5. 019	\$.00
6. <u>SMALL BUSINESS JOB CREDIT</u>	6. 104	\$ 300.00
7. <u>CAPITAL INVESTMENT CREDIT</u>	7. 011	\$ 900.00
8. <u>RESEARCH EXPENSE CREDIT</u>	8. 018	\$ 400.00
9. <u>CERTIFIED HISTORIC STRUCTURE CREDIT</u>	9. 021	\$ 1,000.00
10. <u>INDUSTRY PARTNERSHIP FUND CREDIT</u>	10. 036	\$ 600.00
11. <u>CLEAN ENERGY CREDIT</u>	11. 054	\$ 500.00
12. <u>ABANDONED BUILDING REVITALIZATION CREDIT</u>	12. 055	\$ 700.00
13. <u>SOLAR ENERGY PROPERTY CREDIT</u>	13. 058	\$ 800.00
14. _____	14. _____	\$.00
15. _____	15. _____	\$.00
16. Total nonrefundable tax credits (add line 1 through line 15)	16.	\$ 5,300.00
17. Enter the tax from SC1040, line 10	17.	\$.00
18. Enter the lesser of line 16 or 17 For an individual, enter this amount on SC1040, line 13. For a Fiduciary, enter this amount on SC1041, line 10.	18.	\$.00

SC 1040 Filers: Include this form and a complete copy of your federal return with your SC1040. If claiming credit for taxes paid to another state, also include a copy of each tax return filed with another state.

SC1041 or SC1065 Filers: Include this form with your SC1041 or SC1065.

39131206

1022


 STATE OF SOUTH CAROLINA
 DEPARTMENT OF REVENUE

2020 MOTOR FUEL INCOME TAX CREDIT
I-385

 (Rev. 10/20/20)
 3722

dor.sc.gov

Name TIME TRAVELERS	SSN/FEIN 68-9999999
------------------------	------------------------

PART I - VEHICLE INFORMATION

Vehicle 1		Vehicle 2	
Registered owner's name	GERALD MORREALE	Registered owner's name	
Make	BMW	Make	
Model	5 SERIES	Model	
Year	2017	Year	
SC licence plate #	SAMPLE	SC license plate #	
For a truck, is the empty weight 9,000 pounds or less and the gross weight 11,000 pounds or less? <input type="checkbox"/> Yes <input type="checkbox"/> No If no, truck does not qualify for the credit		For a truck, is the empty weight 9,000 pounds or less and the gross weight 11,000 pounds or less? <input type="checkbox"/> Yes <input type="checkbox"/> No If no, truck does not qualify for the credit	
Is the vehicle registered in the name of a sole proprietorship or disregarded LLC? If yes, check the box. <input type="checkbox"/>		Is the vehicle registered in the name of a sole proprietorship or disregarded LLC? If yes, check the box. <input type="checkbox"/>	
Did this vehicle replace a trade-in or totaled vehicle? If yes, check the box. <input type="checkbox"/>		Did this vehicle replace a trade-in or totaled vehicle? If yes, check the box. <input type="checkbox"/>	

PART II - PREVENTATIVE MAINTENANCE COSTS INCURRED IN SOUTH CAROLINA

(round to the nearest whole dollar)

	Vehicle 1 - Maintenance costs	Vehicle 2 - Maintenance costs
1. New tires	\$.00	\$.00
2. Oil changes	\$ 100.00	\$.00
3. Regular maintenance	\$.00	\$.00
4. Other	\$.00	\$.00
5. Total (add line 1 through line 4)	\$ 100.00	\$.00

PART III - INCREASE IN SOUTH CAROLINA MOTOR FUEL USER FEE

	Vehicle 1 - User fee increase	Vehicle 2 - User fee increase
6. Number of gallons of fuel purchased in SC	600	
7. Average motor fuel user fee increase for 2020	\$0.07	\$0.07
8. Total (multiply line 6 by line 7)	\$ 42.00	\$.00

PART IV - MOTOR FUEL INCOME TAX CREDIT COMPUTATION

Vehicle 1		Vehicle 2	
9. Lesser of line 5 or line 8	\$ 42.00	Lesser of line 5 or line 8	\$.00
10. Credit Adjustment Factor for 2020	1.000	Credit Adjustment Factor for 2020	1.000
11. Total vehicle credit (multiply line 9 by line 10)	\$ 42.00	Total vehicle credit (multiply line 9 by line 10)	\$.00
12. Total Motor Fuel Income Tax Credit (add line 11 from Vehicle 1 and Vehicle 2)		\$ 42.00	

Do not mail the I-385 separately. Attach to your Income Tax return.

37222205

1022

PARTNER# 1

STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE

dor.sc.gov

**PARTNER'S SHARE OF SOUTH CAROLINA
INCOME, DEDUCTIONS, CREDITS, ETC.**

SC1065 K-1
(Rev. 6/15/20)
3515

For calendar year 2020 or tax year beginning and ending

Partner's Identification Number ▶ 193-12-0440	Partnership's FEIN ▶ 68-9999999
Partner's name, address, and ZIP GERALD MORREALE 73 MILGROM MEADOWS CHARLESTON SC 29401	Partnership's name, address, and ZIP TIME TRAVELERS 1234 SECOND ST ANYTOWN SC 29401

If partner is a disregarded entity, name and FEIN of owner: _____

Check if: Final K-1 Amended K-1 Nonresident

Check if partner is exempt from nonresident withholding because the:

partner filed an I-309 affidavit with the Partnership. partner is included in a composite return.

Partner's Share of Current Year Income, Deductions, Credits, etc.	(A) Federal K-1 Amounts		(B) Plus or Minus SC Adjustments		(C) Amounts Not Allocated or Apportioned to SC		(D) Amounts Allocated or Apportioned to SC	
1 Ordinary business income (loss)	1	-1,108	1		1		1	-1,108
2 Net rental real estate income (loss)	2		2		2		2	
3 Other net rental income (loss)	3		3		3		3	
4 Guaranteed payments	4		4		4		4	
5 Interest income	5		5		5		5	
6 Dividends	6		6		6		6	
7 Royalties	7		7		7		7	
8 Net short-term capital gain (loss)	8		8		8		8	
9 Net long-term capital gain (loss)	9		9		9		9	
10 Net Section 1231 gain (loss)	10		10		10		10	
11 Other income (loss)	11		11		11		11	
12 Section 179 deduction	12		12		12		12	
Other deductions	13		13		13		13	
13								
14 Net taxable income							14	-1,108
15 Withholding Tax for nonresident partner (see SC1065 K-1 Instructions)							15	
List applicable South Carolina tax credits. (Attach an additional sheet if needed.)								
16 NEW JOBS CREDIT							16	48
17 SMALL BUSINESS JOB CREDIT							17	143
18 CAPITAL INVESTMENT CREDIT							18	429
19 SEE STATEMENT 1							19	1,904
20 Total South Carolina tax credits							20	2,524

35151018

1022

PARTNER# 2

STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE

dor.sc.gov

**PARTNER'S SHARE OF SOUTH CAROLINA
INCOME, DEDUCTIONS, CREDITS, ETC.**

SC1065 K-1
(Rev. 6/15/20)
3515

For calendar year 2020 or tax year beginning and ending

Partner's Identification Number ▶ 93-9499259	Partnership's FEIN ▶ 68-9999999
Partner's name, address, and ZIP ALWAYS BETTER CAR DETAILING 58 HOWARD TR CHARLESTON SC 29401	Partnership's name, address, and ZIP TIME TRAVELERS 1234 SECOND ST ANYTOWN SC 29401

If partner is a disregarded entity, name and FEIN of owner:

Check if: Final K-1 Amended K-1 Nonresident

Check if partner is exempt from nonresident withholding because the:

partner filed an I-309 affidavit with the Partnership. partner is included in a composite return.

Partner's Share of Current Year Income, Deductions, Credits, etc.	(A) Federal K-1 Amounts		(B) Plus or Minus SC Adjustments		(C) Amounts Not Allocated or Apportioned to SC		(D) Amounts Allocated or Apportioned to SC	
Income (Loss)								
1 Ordinary business income (loss)	1	-1,219	1		1		1	-1,219
2 Net rental real estate income (loss)	2		2		2		2	
3 Other net rental income (loss)	3		3		3		3	
4 Guaranteed payments	4		4		4		4	
5 Interest income	5		5		5		5	
6 Dividends	6		6		6		6	
7 Royalties	7		7		7		7	
8 Net short-term capital gain (loss)	8		8		8		8	
9 Net long-term capital gain (loss)	9		9		9		9	
10 Net Section 1231 gain (loss)	10		10		10		10	
11 Other income (loss)	11		11		11		11	
Deductions								
12 Section 179 deduction	12		12		12		12	
Other deductions	13		13		13		13	
13								
14 Net taxable income	14				14		14	-1,219
15 Withholding Tax for nonresident partner (see SC1065 K-1 Instructions)	15				15		15	
16 List applicable South Carolina tax credits. (Attach an additional sheet if needed.)								
NEW JOBS CREDIT	16				16		16	52
SMALL BUSINESS JOB CREDIT	17				17		17	157
CAPITAL INVESTMENT CREDIT	18				18		18	471
SEE STATEMENT 1	19				19		19	2,096
20 Total South Carolina tax credits	20				20		20	2,776

35151018