

# Form SC-2022

## Combined Tax Return for S-Corporations

Multnomah County Business Income Tax

City of Portland Business License Tax

Due Date: 15th day of 4th month after taxable year end  
(Calendar Year Filers: 4/18/2023)

File online at [Pro.Portland.gov](http://Pro.Portland.gov)

Tax Year From: _____ to _____	Official Use Only
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Account # BZT-	FEIN	NAICS
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Name \_\_\_\_\_

Mailing Address <input type="checkbox"/> Check if changed	City	State/Prov	ZIP Code
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Initial Return (*attach registration*)       Final Return (*attach explanation*)       Amended Return       Extension Filed

### Part I - Gross Income and Exemption

1. Multnomah County gross income .....	1	
2. Total gross income from all sources in all locations .....	2	
3. Multnomah County apportionment percentage (line 1 ÷ line 2) (Cannot be more than 1.0) .....	3	
4. City of Portland gross income .....	4	
5. Total gross income reported on line 2 (if different see instructions) .....	5	
6. City of Portland apportionment percentage (line 4 ÷ line 5) (Cannot be more than 1.0) .....	6	

#### Annual Exemption Request: (see instructions)

Multnomah County Reason: \_\_\_\_\_

City of Portland Reason: \_\_\_\_\_

### Part II - Net Income

**Attach Federal Form 1120S, 8825 & 1125-E, if filed.**

7. Ordinary net income or (loss) .....	7	
8. Taxes based on or measured by net income add-back .....	8	
9. Owner's compensation add-back (# of controlling shareholders _____) .....	9	
10. Schedule K (lines 2-12) and Oregon modifications on Form 20-S .....	10	
11. Adjusted net income (sum of line 7 through line 10) .....	11	

### Part III - Multnomah County Business Income Tax

12. Multnomah County modifications (see instructions) .....	12	
13. Multnomah County net business income (sum of line 11 and line 12) .....	13	
14. Owner's compensation deduction (see instructions) .....	14	
15. Multnomah County subject net income (sum of line 13 and line 14) .....	15	
16. Multnomah County apportioned net income (line 15 x line 3) .....	16	
17. Net operating loss deduction (max 75% of line 16) .....	17	
18. Income subject to tax (sum of line 16 and line 17) .....	18	
19. Multnomah County Business Income tax (line 18 x tax rate of 2%) <b>Minimum \$100</b> .....	19	

**Part IV - City of Portland Business License Tax**

20. City of Portland modifications (see instructions) .....	<b>20</b>	
21. City of Portland net business income (sum of line 11 and line 20) .....	<b>21</b>	
22. Owner's compensation deduction (see instructions) .....	<b>22</b>	
23. City of Portland subject net income (sum of line 21 and line 22) .....	<b>23</b>	
24. City of Portland apportioned net income (line 23 x line 6) .....	<b>24</b>	
25. Net operating loss deduction (max 75% of line 24) .....	<b>25</b>	
26. Income subject to tax (sum of line 24 and line 25) .....	<b>26</b>	
27. City of Portland Business License tax (line 26 x tax rate of 2.6%) <b>Minimum \$100</b> .....	<b>27</b>	
28. Heavy Vehicle Use tax (HVT) (see HVT Schedule) .....	<b>28</b>	
29. Residential Rental Registration fee (attach City Schedule R) .....	<b>29</b>	
30. Total of City of Portland taxes and fees .....	<b>30</b>	

**Part V - Tax Due / Refund**

31. Total business taxes and fees (sum of line 19 and line 30).....	<b>31</b>	
32. Late payment or late filing penalty.....	<b>32</b>	
33. Underpayment penalty .....	<b>33</b>	
34. Interest .....	<b>34</b>	
35. Quarterly estimated payments and other prepayments.....	<b>35</b>	
36. Business Retention credit .....	<b>36</b>	
37. If the sum of lines 31-36 is negative, this is the amount you overpaid .....	<b>37</b>	
38. Please enter the amount from line 37 you want:		
a. Refunded to you (for direct deposit of your refund, file your tax return online at Pro.Portland.gov) .....	<b>38a</b>	
b. Applied to tax year 2023.....	<b>38b</b>	
39. If the sum of lines 31-36 is positive, this is the amount you owe .....	<b>39</b>	

**Part VI - Signature**

The undersigned declares that the information given on this report is true. The undersigned is authorized to act as a representative of the filer. Filers of incomplete returns may be subject to civil penalties of up to \$500.

Signature of Taxfiler \_\_\_\_\_ Date \_\_\_\_\_

Taxfiler Email \_\_\_\_\_ Taxfiler Phone Number (     ) \_\_\_\_\_

Signature of Preparer \_\_\_\_\_ Date \_\_\_\_\_

Preparer's Name \_\_\_\_\_ Preparer Phone Number (     ) \_\_\_\_\_

**Mail completed tax return (with supporting tax pages and payment, if applicable) to:**

Revenue Division  
 111 SW Columbia St. Suite 600  
 Portland, OR 97201-5840  
 Phone (503) 823-5157 | FAX (503) 823-5192 | TDD (503) 823-6868