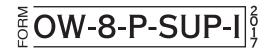
State of Oklahoma

ANNUALIZED INCOME INSTALLMENT METHOD FOR INDIVIDUALS



Name as shown on return

Social Security Number

Enclose this form and Form OW-8-P with your return. Check the "annualized installment method" box on Form 511 or Form 511NR.

	ndividuals art-year and nonresidents see the "Note" on page 2)	Column A 1/1 - 3/31	Column B 1/1 - 5/31	Column C 1/1 - 8/31	Column D 1/1 - 12/31
1.	Enter your Oklahoma adjusted gross income for each period				
2.	Annualization amounts	4	2.4	1.5	1
3.	Annualized Oklahoma adjusted gross income Multiply line 1 by line 2				
4.	Enter your Oklahoma itemized deductions for the period shown in each column. If you do not itemize enter "0" and skip to line 7				
5.	Annualization amounts	4	2.4	1.5	1
6.	Multiply line 4 by line 56				
7.	In each column enter the full amount of your Oklahoma Standard Deduction				
8.	If claiming itemized deductions enter line 6; otherwise enter line 7 (see instructions)				
9.	In each column multiply \$1,000 by the total number of exemptions claimed9				
10.	Add lines 8 and 9. Note: If you have out-of-state income see instructions				
11.	Adjustments to Oklahoma Adjusted Gross Income11				
12.	Taxable income. Subtract line 10 and 11 from line 3				
13.	Oklahoma Income Tax from Tax Table 13				
14.	Oklahoma credits (refundable & non-refundable) 14				
15.	Subtract line 14 from line 13. If zero or less enter "0" 15				
16.	Applicable percentage	17.5%	35%	52.5%	70%
17.	Multiply line 15 by line 16				
18.	Add amounts in all previous columns of line 24 18				
19.	Annualized income installments. Subtract line 18 from line 17. If zero or less enter "0"				
20.	Enter 1/4 of line 8 from Section Two, Part 1 of Form OW-8-P in each column				
21.	Enter the amount from line 23 of the previous column				
22.	Add lines 20 and 21				
23.	Subtract line 19 from line 22. If zero or less enter "0"				
24.	Required installments. Enter the smaller of line 19 or line 22 here and in applicable column on Form OW-8-P, Section Two, Part 2, line 9				

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General Information

If you use this form for any payment due date, you must use it for all payment due dates. To figure the amount of each required installment the schedule automatically selects the smaller of the annualized income installment or the regular installment (increased by the amount saved by using the annualized income installment method in figuring any earlier installments). You must complete Section Two, Part 1 of Form OW-8-P before you can complete this form.

The annualization method for Oklahoma estimated tax purposes is the same as that prescribed in the Internal Revenue Code. Therefore, for additional information use the Federal instructions for Form 2210 "Underpayment of Estimated Tax by Individuals, Estates, and Trusts" or Federal Publication 505 "Tax Withholding and Estimated Tax".

Line Instructions

- Line 1 Enter your Oklahoma adjusted gross income for each period. This is your gross income, including your share of partnership(s) or S-corporation(s) income or loss, for the period, minus your adjustments to income for that period.
- Line 6 Multiply line 4 by line 5 and enter the result on line 6. However, if your itemized deductions would have been limited based on your annualized Federal adjusted gross income for the period, enter the reduced amount on line 6. To help you determine the reduced amount, you can use the instructions for Federal Form 2210 or Federal Publication 505.
- **Line 8** If you would have itemized on your Federal return based on the annualized federal itemized deductions for the period shown in the column heading, enter line 6. If you would have claimed the standard deduction on your Federal return for the period shown in the column heading, enter line 7.
- Line 10 Add lines 8 and 9 and enter the result on line 10. If you had out-of-state income during the period, you must first prorate your deductions and exemptions before entering the total on line 10. The method of proration will be the same as used on Form 511 and can be found in the instructions of the individual income tax packet. Enter the prorated amount on line 10.
- Line 11 Enter the full amount of the Adjustments to Oklahoma Adjusted Gross Income to which you would be entitled based on either your annualized income or expenses incurred during the period. These are the deductions and exclusions to which you are entitled to as adjustments from Oklahoma adjusted gross income to arrive at Oklahoma taxable income. These adjustments include, but are not limited to, military pay exclusion, qualifying disability deduction and qualified adoption expense. For a complete list of these adjustments, see the instructions for Form 511, Schedule 511-C or Form 511NR, Schedule 511NR-C in the individual income tax packet.
- Line 14 Include all credits (other than withholding credits) you may claim because of events that occurred during that period. Do not annualize any credit. When figuring your credits, you must annualize any item of income or deduction used to figure the credit; include any credit(s) you are carrying over from a previous year.

NOTE: The following applies to part-year and nonresident taxpayers who will be filing Form 511NR. Lines 1 through 12 shall be calculated as if all income were earned in Oklahoma. Using the amount from line 12, calculate the tax; this is the base tax and will be prorated for line 13. (If you qualify for the Oklahoma child care/child tax credit, reduce the amount on line 12 by the Oklahoma child care/child tax credit before you calculate line 13; do not enter this credit on line 14.) To calculate line 13, divide your income from Oklahoma sources by the amount on line 1. Multiply this percentage by the base tax (line 12) and enter the result on line 13. This is your "Tax from Tax Table". Complete the remainder of the form as directed.