

State of Oklahoma
INFORMATION RETURN
REPORT OF NONRESIDENT MEMBER INCOME TAX WITHHELD

Barcode Placeholder

FORM 500-B

Revised 2013

Tax Year End Date of Partnership, S Corporation, LLC or Trust _____

PART A: PASS-THROUGH ENTITY INFORMATION	PART B: NONRESIDENT MEMBER INFORMATION
Name of Pass-Through Entity:	Name:
Type of Ownership: <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> LLC <input type="checkbox"/> Trust <input type="checkbox"/> Other (specify) _____	Type of Taxpayer: <input type="checkbox"/> Individual <input type="checkbox"/> LLC <input type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Other (specify) _____
Federal Identification Number:	Social Security Number or Federal Identification Number of Member:
Street Address:	Street Address:
City _____ State _____ ZIP _____	City _____ State _____ ZIP _____
PART C: DISTRIBUTION AND WITHHOLDING	
Total Amounts Distributed from Oklahoma Sources:	Oklahoma Income Tax Withheld:

The nonresident member must enclose Form 500-B with their Oklahoma income tax return to substantiate the withholding.

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Oklahoma requires income tax withholding from distributions made to nonresident members (partners, members, shareholders or beneficiaries) of pass-through entities (Partnerships, S Corporations, Limited Liability Companies or Trusts). The withholding rate is 5% of the Oklahoma share of the income distributed to the nonresident member. A pass-through entity is not required to withhold tax for a nonresident member if the nonresident member files a withholding exemption affidavit, OTC Form OW-15.

A Form 500-B must be completed for each nonresident member to whom the pass-through entity has made an Oklahoma distribution. Complete all lines of Parts A, B and C; indicating the total amount of Oklahoma taxable income distributed, and the amount of tax withheld for each nonresident member for the tax year.

NOTE: If, on Form WTP10003, the Estimated Withholding Tax paid was greater than the Tax Withheld, enter the amount of Estimated Withholding Tax paid in Part C.

Prepare four copies of the Form 500-B. Distribute the four copies as follows:

1. To your nonresident member to enclose with their Oklahoma income tax return.
2. To your nonresident member for their records.
3. To the Oklahoma Tax Commission. Enclose all 500-B forms with Form 501 as the summary.
4. To be retained by the pass-through entity for its records.

Every pass-through entity, required to withhold income tax from the Oklahoma share of taxable income distributed to nonresident members, shall furnish Form 501 together with Forms 500-B to the Oklahoma Tax Commission by the due date, including extensions, of the pass-through entity's income tax return. Each person to whom such payment was made shall also be furnished Form 500-B by such date. Title 68 O.S. Section 2385.30.

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