

Test Scenario 2 uses Federal Form 1041 Test Scenario #2

Black and Orange Trust

Deviations from Test Package Federal Form 1041:

- Schedule C #2 'with net income of \$97,324 – change business address to 500 Test Drive, Stillwater, OK 74074
- Schedule F with a net loss of \$19,500 is located in Stillwater, OK 74074
- Complete the paid preparer section of the return.

Forms Required: 513NR

Misc. Information:

- Trust is a nonresident trust
- The entity was created on 10/1/2012.
- A return was filed last year.
- An extension payment of \$1,200 was made.
- The refund should be by direct deposit into an Oklahoma checking account with the following information:
 - Routing number – 303085418
 - Account number – 101001234
- Check the box that allows Oklahoma Tax Commission to discuss the return with the preparer.



OKLAHOMA NONRESIDENT FIDUCIARY RETURN OF INCOME

This form must be filed on or before the 15th day of the fourth month after the close of the taxable year.

AMENDED RETURN!
If this is an Amended Return place an 'X' here
See Schedule 513NR-X on page 4.

For the year January 1 - December 31, 2018, or other taxable year beginning: , 2018 ending: ,

Name of estate or trust:
BLACK AND ORANGE TRUST

Address of fiduciary: (number and street)
500 TEST STREET

City, State or Province, Country and ZIP or Foreign Postal Code:
MARION AL 36756

Federal Employer Identification Number: 00-4000002 Date Entity Created: 10/01/2012

Name and title of fiduciary:
JOHN DOE, FIDUCIARY

This form is for Nonresidents only. Residents use Form 513.

This is a(n): Initial Return Final Return

Important!
Was a Fiduciary Income Tax Return filed for the previous year?
 Yes No

Place an 'X' in all applicable boxes:

Decedent's Estate Grantor Type Trust Pooled Income Fund
 Simple Trust Complex Trust Bankruptcy Estate
 ESBT Charitable Trust
 Other (describe): _____

Number of Beneficiaries: 2

PART 1 Important: Provide a copy of your Federal return. Also provide a schedule for Oklahoma amounts when different from Federal.

Income (provide necessary schedule(s) for lines 2-10)

1	Interest income
2	Dividends
3	Business income or (loss)
4	Capital gain or (loss).....
5	Rents, royalties, partnerships, other estates and trusts, etc.....
6	Farm income or (loss).....
7	Ordinary gain or (loss).....
8	Other income (state nature of income).....
9	Total income (add lines 1 through 8).....

Column A Federal Amount	
25,000	00
	00
125,723	00
	00
	00
(19,500)	00
	00
	00
131,223	00

Column B Oklahoma Amount	
	00
	00
97,324	00
	00
	00
(19,500)	00
	00
	00
77,824	00

Oklahoma Additions (see instructions)

10	State and municipal bond interest (not specifically exempt).....
11	Other additions (identify: _____).....
12	Add lines 9, 10 and 11

	00
	00
131,223	00

	00
	00
77,824	00

Oklahoma Subtractions

13	Interest on U.S. obligations (see instructions).....
14	Net operating loss (return must be filed) Loss Year(s)
15	Oklahoma depletion (see instructions)
16	Oklahoma capital gain deduction (provide Form 561NR-F)
17	Income distribution deduction (use Oklahoma Schedule K-1; see instructions)
18	Total Oklahoma subtractions (add lines 13 through 17)
19	Oklahoma adjusted gross income - Oklahoma Source (line 12 minus line 18)
19a	Oklahoma adjusted gross income - All Sources (line 12 minus line 18)
20	Oklahoma Income Percentage (divide line 19 by 19a - enter here and on line 28) (limited to 100%)
21	Interest, taxes, fiduciary fees, attorney, accountant and return preparer fees
22	Federal estate tax deduction, charitable income distribution, other deductions
23	Exemption.....
24	Total Deductions (add lines 21, 22 and 23)
25	Taxable income of fiduciary (subtract line 24 from line 19a).....

	00
	00
	00
	00
129,623	00
129,623	00
	00
1,600	00
	00
1,600	00
	00
	00
1,600	00

	00
	00
	00
	00
76,224	00
76,224	00
1,600	00
	00
100	%
0	00



OKLAHOMA NONRESIDENT FIDUCIARY RETURN OF INCOME

Name of estate or trust: BLACK AND ORANGE TRUST	Federal Employer Identification Number: 00-4000002
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		Column B	
		Oklahoma Amount	
26	Taxable income of fiduciary (Amount shown on line 25, Column B).....	26	0 00
27	Tax on amount on line 26 (from tax table - see instructions) (this is your base tax)	27	0 00
28	Oklahoma percentage (enter percentage from line 20).....	28	%
29	Multiply line 27 by line 28 (this is your Oklahoma state income tax) If an ESBT or Charitable Trust, see the instructions and enter "1" in the box. If recapturing the Oklahoma Affordable Housing Tax Credit, add the recaptured credit here and enter a "2" in the box. If making an Oklahoma installment payment pursuant to IRC Sec. 965(h) and 68 O.S. Sec. 2368(K), add the installment payment here and enter a "3" in the box.....	29	00
30	Credits: Enter number in box for type of credit. Provide Form 511CR. (See instructions) ...	30	00
31	Balance of tax due (subtract line 30 from line 29, but not less than zero).....	31	0 00
32	2018 Okla. estimated tax payments (i.e. Form(s) OW-8-ESC)	32	00
33	Amount paid with extension request.....	33	1,200 00
34	Oklahoma Withholding (provide Form 1099, 500-B or other withholding statement).....	34	00
35	Refundable Credits from Forma) <input type="checkbox"/> 577..... b) <input type="checkbox"/> 578	35	00
36	Amount paid with original return and amount paid after it was filed (amended return only)	36	00
37	Any refunds or overpayment applied (amended return only)	37	() 00
38	Total of lines 32 through 37	38	1,200 00
39	If line 38 is larger than line 31, enter amount overpaid	39	1,200 00
40	Amount of line 39 to be credited to 2019 estimated tax (original return only) ...	40	00
41	Amount of line 39 to be refunded to you..... Refund →	41	1,200 00

<p>Want a Faster Refund? →</p> <p>Elect to have your refund directly deposited into your checking or savings account.</p> <p>For Direct Deposit information, see page 16 of the 513NR Packet.</p>	<p>Is this refund going to or through an account that is located outside of the United States? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Deposit my refund in my: <input checked="" type="checkbox"/> checking account <input type="checkbox"/> savings account</p> <p>Routing Number: <input type="text" value="303085418"/></p> <p>Account Number: <input type="text" value="101001234"/></p>
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42	If line 31 is larger than line 38 enter tax due	Tax Due →	42	00
43	Underpayment of estimated tax interest..... Annualized <input type="checkbox"/>	43	00	
44	For delinquent payment, add penalty of 5%..... plus interest at 1.25% per month	44	00	
45	Total tax, penalty and interest (add lines 42, 43 and 44).....	Balance Due →	45	00

If you have asked for an extension from the IRS, place an 'X' here and provide a copy with this return

If the Tax Commission may discuss this return with your tax preparer, place an 'X' here

Make check payable to the Oklahoma Tax Commission

Under penalties of perjury, I declare I have examined this return, including accompanying statements, and to the best of my knowledge and belief it is true, correct and complete. If prepared by person other than the taxpayer, this declaration is based on all information of which preparer has any knowledge.

Signature of Fiduciary Date	Signature of Preparer Date
Printed Name of Fiduciary JOHN DOE	Printed Name of Preparer BILL TAXPREPARER
Title of Fiduciary FIDUCIARY	Phone Number 888-555-1212
Phone Number	Preparer's PTIN P22222222



Form 513NR - page 3 Oklahoma Schedule K-1	PART 2: BENEFICIARY'S SHARE OF INCOME AND DEDUCTIONS	2018
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For calendar year 2018 or fiscal year beginning _____, 2018 and ending _____, _____	<input type="checkbox"/> Amended K-1 <input checked="" type="checkbox"/> Final K-1 <input checked="" type="checkbox"/> Nonresident
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Name of estate or trust BLACK AND ORANGE TRUST
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Beneficiary's FEIN/SSN 452-00-4321	Estate's or trust's Federal Employer Identification Number 00-4000002
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Beneficiary's name, address and ZIP JOHN BLUE 500 TEST DRIVE OMAHA, NE 68701	Fiduciary's name, address and ZIP JOHN DOE, FIDUCIARY 500 TEST STREET MARION AL 36756
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Income

	FEDERAL	OKLAHOMA
1 Interest 1	12,500	
2 Dividends..... 2		
3 Short-term capital gain (or loss) 3		
4 Long-term capital gain (or loss)..... 4		
5 Other taxable income:		
a. Annuities, royalties and other nonbusiness income 5a		
b. Trade or business, rental real estate and other business income 5b	52,311	38,112
6 State, municipal interest 6		
7 U.S. interest..... 7		

Deductions

8 a. Depreciation, depletion, amortization attributable to line 5a 8a		
b. Depreciation, depletion, amortization attributable to line 5b 8b		
9 Expenses allocable to Federally-exempt income 9		
10 Expenses allocable to Oklahoma-exempt income..... 10		
11 Deductions in the final year of trust or decedent's estate:		
a. Excess deductions on termination..... 11a		
b. Net operating loss carryover 11b		
12 Withholding..... 12		
13 Other:		
a. _____ 13a		
b. _____ 13b		
c. _____ 13c		
d. _____ 13d		
e. _____ 13e		
f. _____ 13f		
g. _____ 13g		



Form 513NR - page 3 Oklahoma Schedule K-1	PART 2: BENEFICIARY'S SHARE OF INCOME AND DEDUCTIONS	2018
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For calendar year 2018 or fiscal year beginning _____, 2018 and ending _____, 2018.	<input type="checkbox"/> Amended K-1 <input checked="" type="checkbox"/> Final K-1 <input checked="" type="checkbox"/> Nonresident
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Name of estate or trust BLACK AND ORANGE TRUST	
Beneficiary's FEIN/SSN 452-00-1234	Estate's or trust's Federal Employer Identification Number 00-4000002
Beneficiary's name, address and ZIP JOHN GOLD 1500 TEST DRIVE FORT DODGE, IA 50501	Fiduciary's name, address and ZIP JOHN DOE, FIDUCIARY 500 TEST STREET MARION AL 36756

Income		FEDERAL	OKLAHOMA
1	Interest	12,500	
2	Dividends.....		
3	Short-term capital gain (or loss)		
4	Long-term capital gain (or loss)		
5	Other taxable income:		
	a. Annuities, royalties and other nonbusiness income		
	b. Trade or business, rental real estate and other business income	52,311	38,112
6	State, municipal interest		
7	U.S. interest		

Deductions			
8	a. Depreciation, depletion, amortization attributable to line 5a		
	b. Depreciation, depletion, amortization attributable to line 5b		
9	Expenses allocable to Federally-exempt income		
10	Expenses allocable to Oklahoma-exempt income		
11	Deductions in the final year of trust or decedent's estate:		
	a. Excess deductions on termination		
	b. Net operating loss carryover		
12	Withholding		
13	Other:		
	a. _____		
	b. _____		
	c. _____		
	d. _____		
	e. _____		
	f. _____		
	g. _____		