2023 PIT-ADJ

NEW MEXICO SCHEDULE OF ADDITIONS, DEDUCTIONS, AND EXEMPTIONS

We cannot accept statements instead of this schedule.

Print your name (first, middle, last)

YOUR SOCIAL SECURITY NUMBER

Taxpayers who are required to make certain additions or who are eligible to take certain deductions or exemptions from federal adjusted gross income to compute New Mexico taxable income must complete this schedule. Please refer to the instructions when completing this schedule.

NEW MEXICO ADDITIONS TO FEDERAL ADJUSTED GROSS INCOME

1.	Interest and dividends from federal tax-exempt bonds	1.	
2.	Federal net operating loss carryover. See PIT-ADJ instructions.	2.	
3.	Contributions refunded when closing a New Mexico-approved Section 529 college savings plan account and certain contributions rolled out of a New Mexico-approved Section 529 college savings plan account.	3.	
4.	Charitable deduction amount claimed on federal Schedule A, Line 12, for a donation of land to private non-profit or public conservation agencies, for conservation purposes, from which you were allowed the New Mexico Land Conservation Tax Credit.	4.	
5.	Amount of tax paid by a Pass-Through-Entity on distributed net income	5.	
6.	**TOTAL ADDITIONS.** Add lines 1 through 5. **Also enter on Form PIT-1, line 11**	6.	

NEW MEXICO DEDUCTIONS AND EXEMPTIONS FROM FEDERAL ADJUSTED GROSS INCOME

7.	New Mexico tax-exempt interest and dividends.	7.	
8.	New Mexico net operating loss. See PIT-ADJ instructions. **Attach Form RPD-41369.**	8.	
9.	Interest received on U.S. Government obligations.	9.	
10.	Taxable Railroad Retirement Act annuities and benefits, and taxable Railroad Unemployment Insurance Act sick pay. **Attach Forms RRB-1099 and RRB-1099-R.**	10.	
11.	Income of a member of a New Mexico federally recognized Indian nation, tribe, or pueblo that was earned within the boundaries of the reservation or pueblo grant or within the boundaries of land defined as "Indian country" of which the individual is an enrolled member while domiciled within the boundaries of the reservation or pueblo grant or within the boundaries of land defined as "Indian country".	11.	

11a. I am enrolled as a member of the New Mexico federally recognized Indian nation, tribe, or pueblo.

11a. _____

11b. My spouse is enrolled as a member of the New Mexico federally recognized Indian nation, tribe, or pueblo.

11b. _____

12.	Income of persons age 100 years or older. If you or your spouse is age 100 or older, you must mark the boxes to claim your exemption. 12a. 100 or older ❑ 12b. Spouse 100 or older ❑	12.	
13.	Exemption for persons age 65 or older, or blind.	13.	
14.	Exemption for New Mexico medical care savings account. **See PIT-ADJ instructions.**	14.	
15.	Deduction for contributions to a New Mexico-approved Section 529 college savings plan.	15.	
16.	Net capital gains deduction. **See PIT-ADJ instructions.**	16.	
17.	Active duty pay for United States armed forces. **See PIT-ADJ instructions.**	17.	
18.	Medical care expense exemption for persons age 65 years or older.	18.	
19.	Deduction for organ donation-related expenses	19.	
20.	New Mexico National Guard member life insurance reimbursements tax exemption.	20.	
21.	Taxable refunds, credits, or offsets of state and local income taxes from federal Form 1040, Schedule 1.	21.	
22.	Non-resident U.S. Public Health Service members' active duty pay.	22.	
23.	Liquor license lessor deduction. **See PIT-ADJ Instructions.**	23.	
24.	Exemption for armed forces retirement pay. **See PIT-ADJ Instructions.**	24.	
25.	Exemption for social security income. **See PIT-ADJ Instructions.**	25.	
26.	Deduction for certain expenses related to a New Mexico licensed cannabis business	26.	
27.	**TOTAL DEDUCTIONS AND EXEMPTIONS.** Add lines 7 through 26. **Enter here and on Form PIT-1, line 15**	27.	

Attach this Schedule PIT-ADJ to your Personal Income Tax Return, Form PIT-1.