

2023 S-Corp-1 Income Taxable To Owners

Version code 9

FEIN

99-9999999

2023 S-Corp-1A
BARCODE SHOULD READ *235079999* where the last four digits are replaced with your vendor code.

CALCULATION OF NET INCOME TAXABLE TO OWNERS

1. Ordinary business income (loss) from federal Form 1120S, Schedule K.....	1	999,999,999,999
2. Other income (loss) from federal Form 1120S, Schedule K.....	2	999,999,999,999
3. Interest income from municipal bonds, excluding New Mexico bonds.....	3	999,999,999,999
4. Subtotal of lines 1 through 3.....	4	999,999,999,999
5. Interest from U.S. government obligations or federally-taxed New Mexico bonds.....	5	999,999,999,999
6. Allowable deductions from Schedule K.....	6	999,999,999,999
7. Deduction for certain expenses related to a New Mexico licensed cannabis business.....	7	999,999,999,999
8. Total Allocated income (from S-Corp-B, line 8, column 1).....	8	999,999,999,999
9. Apportionable income. Add lines 5, 6, 7, and 8, then subtract from line 4.....	9	999,999,999,999
10. Average percentage (from S-Corp-A, line 5).....	10	999.9999%
11. New Mexico apportionable income. Multiply line 9 by line 10.....	11	999,999,999,999
12. New Mexico allocated income (from S-Corp-B, line 9, column 2).....	12	999,999,999,999
13. New Mexico net income. Add lines 11 and 12.....	13	999,999,999,999
14. Amount of net income from line 13 that is subject to PTE withholding tax.....	14	999,999,999,999
15. Withholding tax rate.....	15	5.9%
16. Multiply line 14 by line 15. Amount of withholding tax on net income.....	16	999,999,999,999
17. Total withholding tax passed directly to owners (see instructions).....	17	999,999,999,999
18. Subtract line 17 from line 16. Total withholding tax	18	999,999,999,999
19. Amount of net income from line 13 subject to composite income tax.....	19	999,999,999,999
20. Composite income tax rate.....	20	5.9%
21. Multiply line 19 by line 20. Total composite income tax	21	999,999,999,999
COMPUTATION OF ENTITY-LEVEL TAX. Complete lines 22 through 27 if electing to file and pay entity-level tax.		
22. New Mexico taxable income from line 13.....	22	999,999,999,999
23. New Mexico net capital gains deduction.....	23	999,999,999,999
24. Distributions not subject to entity-level tax.....	24	999,999,999,999
25. Distributions subject to entity-level tax. Add 23 and 24, then subtract from line 22.....	25	999,999,999,999
26. Entity-level tax rate.....	26	5.9%
27. Multiply line 25 by line 26. Total entity-level tax	27	999,999,999,999
28. Total withholding, composite and entity-level tax. Sum of lines 18, 21, and 27. Enter here and on S-Corp line 9.....	28	999,999,999,999

2023 S-Corp-A New Mexico Apportionment Factors

2023 S-Corp-A/B
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	Column 1 Total Everywhere	Column 2 Inside New Mexico	Percent Inside New Mexico
1a	999,999,999,999	999,999,999,999	Calculate each percentage to four decimal places; for example, 22.5431%.
1b	999,999,999,999	999,999,999,999	
1c	999,999,999,999	999,999,999,999	
1d	999,999,999,999	999,999,999,999	
1e	999,999,999,999	999,999,999,999	

1. **Property factor.** Divide Total property column 2 by column 1 and then multiply by 100..... **1** 999.9999 %

PAYROLL FACTOR

Total compensation of employees..... **2a** 999,999,999,999 999,999,999,999

2. **Payroll factor.** Divide column 2 by column 1 and then multiply by 100 + **2** 999.9999 %

SALES FACTOR

Gross receipts **3a** 999,999,999,999 999,999,999,999

3. **Sales factor.** Divide column 2 by column 1 and then multiply by 100..... + **3** 999.9999 %

4. **Sum of factor percentages.** Add lines 1, 2, and 3..... = **4** 999.9999 %

4a. **Count of factors.** Enter the total count of all factors used..... **4a** 999

5. **Average Percentage.** Divide line 4 by the count of factors used to calculate line 4, and then enter on S-Corp-1, line 9 = **5** 999.9999 %

A. This entity submitted written notification of its election to use one of the special methods of apportionment of business income for tax year ending MM/DD/CCYY. The effective date of the election is MM/DD/CCYY. See instructions.
h Month/Day/Year i Month/Day/Year

B. Mark the box indicating the special method elected. Manufacturers Headquarters Operation

2023 S-Corp-B Allocated Non-Business Income Taxable To Owners

	Column 1 Total Income Everywhere	Column 2 New Mexico Income
1. Net non-business dividends.....	1 999,999,999,999	999,999,999,999
2. Net non-business interest.....	2 999,999,999,999	999,999,999,999
3. Net non-business rents (loss).....	3 999,999,999,999	999,999,999,999
4. Net non-business royalties.....	4 999,999,999,999	999,999,999,999
5. Net non-business profit on sale of assets (loss).....	5 999,999,999,999	999,999,999,999
6. Net non-business partnership income (loss).....	6 999,999,999,999	999,999,999,999
7. Other net non-business income (loss).....	7 999,999,999,999	999,999,999,999
8. Total allocated income. Add Column 1, lines 1 through 7, and enter on S-Corp-1, line 8.....	8 999,999,999,999	
9. Total New Mexico allocated income. Add Column 2, lines 1 through 7, and enter on S-Corp-1, line 12.....	9	999,999,999,999

**2023 S-Corp-C
Allocated And Apportioned Income
Taxed To S Corporations**

2023 S-Corp-C
BARCODE SHOULD READ *235099999* where the
last four digits are replaced with your vendor code.

FEIN

99-99999999

If you are an S corporation with federal taxable income, complete this section.

	Column 1 Total Income Everywhere	Column 2 New Mexico Income
1. Capital gains Net capital gains (from Schedule D of federal Form 1120S) See instructions for allocation rules	1 999,999,999,999	999,999,999,999
2. Passive income Excess net passive income (from federal worksheet in the 1120S instructions for excess net passive income).....	2 999,999,999,999	999,999,999,999
3. Net recognized built-in gain (from Schedule D, federal Form 1120S)	3 999,999,999,999	999,999,999,999
4. Total. Add lines 1, 2, and 3	4 999,999,999,999	999,999,999,999
5. New Mexico percentage. Divide line 4, column 2, by line 4, column 1, and then multiply by 100. Enter on Form S-Corp, line 3		5 999.9999 %

TAX INFORMATION AND POLICY OFFICE
DRAFT FORM
DO NOT FILE
TAX INFORMATION AND POLICY OFFICE

2023 S-Corp-D Supplemental Detail of Owner Withholding, Composite Tax and Entity-Level Tax

2023 S-Corp-D-Supplemental
BARCODE SHOULD READ *235299999* where the
last four digits are replaced with your vendor code.

FEIN
99-9999999

You can e-file and e-pay the S-Corp return using the Department's Taxpayer Access Point (TAP) website at <https://tap.state.nm.us>

1a. Owner SSN/ITIN/FEIN 99-999-9999		1b. ID Provided <input checked="" type="checkbox"/> SSN/ITIN <input checked="" type="checkbox"/> FEIN		3a. Owner Address (Number Street) XX				
2 Owner Name (First, Middle, Last) XX				3b. City XXXXXXXXXXXXXXXXXXXX		3c. State XX	3d. ZIP/Postal 99999	3e. Mark if outside of the US/ Country Code <input checked="" type="checkbox"/> XX
4. Residency Status X	5. Withholding required X		6. Reason Code 99	7. Owner share of allocable net income 99,999,999,999		8. Owner share of withholding 99,999,999,999		9. Owner Percentage 99.9999%
10. Amount of owner composite tax 99,999,999,999			11. Owner share of allocable net income subject to entity-level tax 99,999,999,999			12. Owner share of entity-level tax 99,999,999,999		

1a. Owner SSN/ITIN/FEIN 99-999-9999		1b. ID Provided <input checked="" type="checkbox"/> SSN/ITIN <input checked="" type="checkbox"/> FEIN		3a. Owner Address (Number Street) XX				
2 Owner Name (First, Middle, Last) XX				3b. City XXXXXXXXXXXXXXXXXXXX		3c. State XX	3d. ZIP/Postal 99999	3e. Mark if outside of the US/ Country Code <input checked="" type="checkbox"/> XX
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1a. Owner SSN/ITIN/FEIN 99-999-9999		1b. ID Provided <input checked="" type="checkbox"/> SSN/ITIN <input checked="" type="checkbox"/> FEIN		3a. Owner Address (Number Street) XX				
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1a. Owner SSN/ITIN/FEIN 99-999-9999		1b. ID Provided <input checked="" type="checkbox"/> SSN/ITIN <input checked="" type="checkbox"/> FEIN		3a. Owner Address (Number Street) XX				
2 Owner Name (First, Middle, Last) XX				3b. City XXXXXXXXXXXXXXXXXXXX		3c. State XX	3d. ZIP/Postal 99999	3e. Mark if outside of the US/ Country Code <input checked="" type="checkbox"/> XX
4. Residency Status X	5. Withholding required X		6. Reason Code 99	7. Owner share of allocable net income 99,999,999,999		8. Owner share of withholding 99,999,999,999		9. Owner Percentage 99.9999%
10. Amount of owner composite tax 99,999,999,999			11. Owner share of allocable net income subject to entity-level tax 99,999,999,999			12. Owner share of entity-level tax 99,999,999,999		

If you need more space, print this *Schedule S-Corp-D* directly from the website and attach the additional S-Corp-D Supplemental forms as needed after the first page of this form.

Page:
999 of 999

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