

2022 PIT-ADJ

NEW MEXICO SCHEDULE OF ADDITIONS, DEDUCTIONS, AND EXEMPTIONS

We cannot accept statements instead of this schedule.

Print your name (first, middle, last)

YOUR SOCIAL SECURITY NUMBER

Taxpayers who are required to make certain additions or who are eligible to take certain deductions or exemptions from federal adjusted gross income to compute New Mexico taxable income must complete this schedule. Please refer to the instructions when completing this schedule.

NEW MEXICO ADDITIONS TO FEDERAL ADJUSTED GROSS INCOME

- | | | |
|---|----|--|
| 1. Interest and dividends from federal tax-exempt bonds..... | 1. | |
| 2. Federal net operating loss carryover. See PIT-ADJ instructions. | 2. | |
| 3. Contributions refunded when closing a New Mexico-approved Section 529 college savings plan account and certain contributions rolled out of a New Mexico-approved Section 529 college savings plan account. | 3. | |
| 4. Charitable deduction amount claimed on federal Schedule A, Line 12, for a donation of land to private non-profit or public conservation agencies, for conservation purposes, from which you were allowed the New Mexico Land Conservation Tax Credit. | 4. | |
| 5. TOTAL ADDITIONS. Add lines 1 through 4. Also enter on Form PIT-1, line 11..... | 5. | |

NEW MEXICO DEDUCTIONS AND EXEMPTIONS FROM FEDERAL ADJUSTED GROSS INCOME

- | | | |
|---|-----|--|
| 6. New Mexico tax-exempt interest and dividends. | 6. | |
| 7. New Mexico net operating loss. See PIT-ADJ instructions. Attach Form RPD-41369. | 7. | |
| 8. Interest received on U.S. Government obligations. | 8. | |
| 9. Taxable Railroad Retirement Act annuities and benefits, and taxable Railroad Unemployment Insurance Act sick pay. Attach Forms RRB-1099 and RRB-1099-R. | 9. | |
| 10. Income of a member of a New Mexico federally-recognized Indian nation, tribe, or pueblo that was wholly earned on the lands of the reservation or pueblo of which the individual is an enrolled member while domiciled on that land, reservation, or pueblo. | 10. | |
| 10a. I am enrolled as a member of the Indian nation, tribe, or pueblo. 10a. _____ | | |
| 10b. My spouse is enrolled as a member of the Indian nation, tribe, or pueblo. 10b. _____ | | |
| 11. Income of persons age 100 years or older. If you or your spouse is age 100 or older, you must mark the boxes to claim your exemption. 11a. 100 or older <input type="checkbox"/> 11b. Spouse 100 or older <input type="checkbox"/> | 11. | |
| 12. Exemption for persons age 65 or older, or blind..... | 12. | |
| 13. Exemption for New Mexico medical care savings account. See PIT-ADJ instructions. | 13. | |
| 14. Deduction for contributions to a New Mexico-approved Section 529 college savings plan. | 14. | |
| 15. Net capital gains deduction. See PIT-ADJ instructions. | 15. | |
| 16. Active duty pay for United States armed forces. See PIT-ADJ instructions. | 16. | |
| 17. Medical care expense exemption for persons age 65 years or older. | 17. | |
| 18. Deduction for organ donation-related expenses..... | 18. | |
| 19. New Mexico National Guard member life insurance reimbursements tax exemption..... | 19. | |
| 20. Taxable refunds, credits, or offsets of state and local income taxes from federal Form 1040, Schedule 1..... | 20. | |
| 21. Non-resident U.S. Public Health Service members' active duty pay. | 21. | |
| 22. Liquor license lessor deduction. See PIT-ADJ Instructions. | 22. | |
| 23. Exemption for armed forces retirement pay. See PIT-ADJ Instructions. | 23. | |
| 24. Exemption for social security income. See PIT-ADJ Instructions. | 24. | |
| 25. Exemption for net income subject to the Entity Level Tax. See PIT-ADJ Instructions. | 25. | |
| 26. TOTAL DEDUCTIONS AND EXEMPTIONS. Add lines 6 through 25. Enter here and on Form PIT-1, line 15..... | 26. | |