## 2020 S-Corp New Mexico Sub-Chapter S

Corporate Income and Franchise Tax Return	2020 S-Corp BARCODE SHOULD READ *205069999* where the
Corporation name	last four digits are replaced with your vendor code.
1a XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	
Mailing address (number and street name)	
2a XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	Discotor Relief Vender Product Version
City State Postal/ZIP code	Disaster Relief Vendor Product Version  XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
3a XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	33 3
If foreign address, enter country  Foreign province and/or state	CHECK ONE:
3b XXXXXXXXXXXXXXXXX XXXXXXXX	4a X Original Return 4b X Amended
	$_{4a}$ $\stackrel{\textstyle \times}{\boxtimes}$ Original Return $_{4b}$ $\stackrel{\textstyle \times}{\boxtimes}$ Amended
FEIN (Required) New Mo	exico CRS Identification No. NAICS Code (Required)
00 000000	000000
Fiscal (or Short-Year) Tax Year Starts Fiscal (or Short-Year) Tax Year Ends	Extended Due Date  DEPARTMENT USE ONLY
6a MM DD CCYY 6b MM DD CCYY 6c M	M DD CCYY
A. State where organized XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	B. Date of organization MM/DD/CCYY
C. Date business began in New Mexico <u>MM/DD/CCYY</u>	D. Date terminated in New Mexico <u>MM/DD/CCYY</u>
	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
mailing address  F.   If your business activities were immune from New Mexico corporat	city state ZIP code e income tax under P.L. 86-272 for the 2020 tax year, mark this box.
You must also complete and attach Schedule S-Corp-A.	- Hoomo tax and or 1.2. oo 272 for the 2020 tax your, mark this box.
Income taxable to corporation. (S-Corp-C, line 4, column 1) See instruction.	tions
2. Tax on amount on line 1. See the Tax Rate Table on page 10 in the instr	
3. New Mexico percentage. Enter 100% <b>or</b> the percentage from S-Corp-C	
New Mexico income tax. Multiply line 2 by line 3	
5. Total tax credits applied against income tax liability on line 4 (from S-Corp	
6. New Mexico income tax less tax credits. Subtract line 5 from line 4. Car	and the second s
7. Franchise tax. \$50 per S corporation or entity taxed as S corporation	000 000 000
8. Total income and franchise tax. Add lines 6 and 7	
<ol> <li>Amended returns only. Enter 2020 refunds received and overpayments</li> </ol>	applied to 2021
10. Subtotal. Add lines 8 and 9	
11. Total payments: 🛛 Extension 🔼 Estimated 🔀 Applied from	or <mark>io</mark> r year
12. New Mexico income tax withheld from oil and gas proceeds. Attach 10	99-MISC, RPD-41285
13. New Mexico income tax withheld from pass-through entities. Attach 109	99-MISC, RPD-41359
14. Amount from lines 12 and 13 passed to owners (reported on RPD-41367	
15. Total payments and tax withheld. Subtract line 14 from the sum of lines	
16. Tax due. If line 10 is greater than line 15, enter the difference	
17. Penalty. See Instructions	
18. Interest. See Instructions	
19. Total amount due. Add lines 16, 17, and 18	
20. Overpayment. If line 15 is greater than line 10, enter the difference	
20a. Amount of overpayment to apply to 2021 income tax liability. Cann	
20b. Amount of overpayment to refund. Subtract line 20a from line 20	20b 999,999,999,999
21. Total portion of tax credits to refund.	
(from S-Corp-CR, line B). Attach S-Corp-CR	
22. Total refund of overpaid tax and refundable credit due to you. Add lines	20b and 21
Refund Express!! Have your refund directly deposited. See instruction	as and fill in 1, 2, 3, and 4.  4. REQUIRED: WILL THIS REFUND GO TO OR
	THROUGH AN ACCOUNT LOCATED OUTSIDE THE UNITED STATES? If yes, you may not use this
Enter in the daming manifest in the second s	r X. Enter X. refund delivery option. See instructions.
RE2 2. Account number: 999999999999999999999999999999999999	RE4 YES X NO X You must answer this question.
Taxpayer's Signature	Paid Preparer's Use Only
I declare that I have examined this return, including accompanying schedules and statements, and	and repairer of our only
to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or an employee of the taxpayer) is based on all information of which preparer	Signature of preparer if other than employee of the taxpayer Date
has any knowledge.	P1 XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
	Print preparer's name
Signature of officer, member, or partner Date	P2 NM CRS Identification number 9 – 999999 – 009
` '	P3 FEIN 99-999999
· '	P4 Preparer's PTIN X9999999
Taxpayer's email address	P5 Preparer's phone number (999) 999-9999

### 2020 S-Corp-1 Income Taxable To Owners Version code 9

**FEIN** 99-9999999

2020 S-Corp-1A
BARCODE SHOULD READ \*205079999\* where the last four digits are replaced with your vendor code.

<b>CA</b> 1.	LCULATION OF NET INCOME TAXABLE T Ordinary income (loss) from federal Form 11			1 9	99,9	99,999,999		
2.	Other income (loss) from federal Form 1120S, Schedule K					99,999,999		
3.	Interest income from municipal bonds, excluding New Mexico bonds					99,999,999		
4.	Subtotal of lines 1 through 3	4 99	99,9	99,999,999				
5.	Interest from U.S. government obligations o	5 9	99,9	99,999,999				
6.	6. Allowable deductions from Schedule K							
7.	7. Allocated income (from S-Corp-B, line 8, column 1)					7 999,999,999,999		
8.	Apportionable income. Subtract lines 5, 6, and 7	from line 4		8 9	99,9	99,999,999		
9.	Average percentage (from S-Corp-A, line 5)				9	999.9999 %		
10.	New Mexico apportionable income. Multiply lin		10 99	99,9	99,999,999			
11.	New Mexico allocated income (from S-Corp-B, line 9, column 2)					11 999,999,999,999		
12.	2. New Mexico taxable income. Add lines 10 and 11					99,999,999		
2020 S-Corp-A New Mexico Apportionment Factors								
		Column 1 Total Everywhere	Colu Inside Ne			Percent Inside New Mexico		
	OPERTY FACTOR .verage annual value of inventory1a		999,999,		999	Calculate each		
	verage annual value of real property1b	999,999,999,999	999,999,	999,	999	percentage to four		
	verage annual value of personal property 1c		999,999,			decimal places; for example, 22.5431%.		
	Rented property. Multiply annual rental value by 8 1d		999,999,			CXampic, 22.040170.		
	otal property 1e	9 <mark>99,9</mark> 99 <mark>,</mark> 999,999	999,999,					
	Property factor. Divide Total property column 2 by c YROLL FACTOR	olumn 1 and then multiply by 100			. [1	999.9999%		
PA	Total compensation of employees2a	999,999,999,999	999,999,	999,	999	]		
	Payroll factor. Divide column 2 by column 1 and the	n multiply by 100			+ 2	999.9999%		
SA					` L			
3. Sales factor. Divide column 2 by column 1 and then multiply by 100								
3.	LES FACTOR Gross receipts	999,999,999,999	999,999	,999,	999	999.9999 %		
4.	Gross receipts3a	999,999,999,999 multiply by 100	999,999	, 999,	999	999.9999%		
<b>4. 5.</b> <i>7</i>	Sales factor. Divide column 2 by column 1 and then  Sum of factor percentages. Add lines 1, 2, and  4a. Count of factors. Enter the total count of all fa  Average Percentage. Divide line 4 by the count of enter on S-Corp-1, line,9	multiply by 100	999,999,	999,	999 + 3 = 4	999.9999%		
<b>4. 5.</b> <i>7</i>	Sales factor. Divide column 2 by column 1 and then  Sum of factor percentages. Add lines 1, 2, and  4a. Count of factors. Enter the total count of all fa  Average Percentage. Divide line 4 by the count of	multiply by 100	999,999, 4a d then of apportionment	999,	9999 + 3 = 4 = 5	999.9999 % 999.9999 %		

# **2020 S-Corp-B**Allocated Non-Business Income Taxable To Owners

2020 S-Corp-BC
BARCODE SHOULD READ \*205089999\* where the last four digits are replaced with your vendor code.

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a	a	a	a	a	a	a	

	99-999999		
		Column 1 Total Income Everywhere	Column 2 New Mexico Income
1.	Net non-business dividends	1 999,999,999,999	999,999,999,999
2.	Net non-business interest	2 999,999,999,999	999,999,999,999
3.	Net non-business rents (loss)	3 999,999,999,999	999,999,999,999
4.	Net non-business royalties	4 999,999,999,999	999,999,999,999
5.	Net non-business profit on sale of assets (loss)	5 999,999,999,999	999,999,999,999
6.	Net non-business partnership income (loss)	6 999,999,999,999	999,999,999,999
7.	Other net non-business income (loss)	7 999,999,999,999	999,999,999,999
8.	Total allocated income. Add Column 1, lines 1 through 7, and enter on S-Corp-1, line 7	8 999,999,999,999	
9.	Total New Mexico allocated income. Add Column 2, lines 1 through 7, and enter on S-Corp-1, line 11	9	999,999,999,999

### 2020 S-Corp-C Allocated And Apportioned Income Taxed To S Corporations

If you are an S corporation with federal taxable income, complete this section.

	Capital gains Net capital gains (from Schedule D of federal Form 1120S)		Column 1 Total Income Everywhere	Column 2 New Mexico Income	
	See instructions for allocation rules		999,999,999,999	999,999,999,999	
2.	Passive income  Excess net passive income (from federal worksheet in the 1120S		2020		
·	instructions for excess net passive income)	2	999,999,999,999	999,999,999,999	
3.	Net recognized built-in gain (from Schedule D,				
	federal Form 1120S)	3	999,999,999,999	999,999,999,999	
4.	Total. Add lines 1, 2, and 3	4	999,999,999,999	999,999,999,999	
5.	New Mexico percentage. Divide line 4, column 2 by line 4, column 1, and then multiply by 100. Enter on Form S-Corp, line 3				