

# 2019 FID-1 NEW MEXICO FIDUCIARY INCOME TAX RETURN

Vendor Product Version  
9999 99 9

2019 FID-1, PAGE 1  
BARCODE SHOULD READ \*198089999\* where the last four digits are replaced with your vendor code.

Mail the original return and tax due to the New Mexico Taxation and Revenue Department, P.O. Box 25127, Santa Fe, NM 87504-5127, on or before April 15, 2020. You must pay tax due in full. For fiscal year estates and trusts, you must file the return on or before the 15th day of the fourth month following the close of the fiscal year. **Do NOT SEND CASH.**

A1	Name of estate or trust XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	A2	Name and title of fiduciary XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	FOR DEPARTMENT USE ONLY	
A3	Address of fiduciary - (Number and street) XXXXXXXXXXXXXXXXXXXXXXXXXXXX	City XXXXXXXXXXXXXXXXXXXXXXXXXXXX	State XX	Postal/ZIP code XXXXXXXXXX	
A4	If foreign address, enter country XXXXXXXXXXXXXXXXXXXX	Foreign province and/or state XXXXXXXXXXXXXXXXXXXX			

B.	Date trust or estate created. <u>MM/DD/CCYY</u>	Federal Employer Identification Number of estate or trust (Required) 99-9999999
C.	If this is a final fiduciary return, enter liquidation or distribution date. <u>MM/DD/CCYY</u>	F1 <input checked="" type="checkbox"/> Calendar year ending 12-31-19 F2 <input checked="" type="checkbox"/> Fiscal year beginning and ending F3 <u>MM/DD/CCYY</u> F4 <u>MM/DD/CCYY</u>
D.	Has an adjustment to your federal taxable income for any prior year by the Internal Revenue Service not been reported to New Mexico? <input checked="" type="checkbox"/> YES <input checked="" type="checkbox"/> NO If yes, you must submit an amended New Mexico return.	<b>CHECK APPLICABLE BOXES</b> G1 <input checked="" type="checkbox"/> Amended G2 <input checked="" type="checkbox"/> Simple Trust G3 <input checked="" type="checkbox"/> If a New Mexico resident trust or estate, mark the box. G4 <input checked="" type="checkbox"/> Estate G5 <input checked="" type="checkbox"/> Complex Trust G6 <input checked="" type="checkbox"/> Grantor Trust
E.	If you owe penalty on underpayment of estimated tax and you qualify for a special calculation method, enter 1, 2, 3, 4, or 5 in the box, and attach <b>Form RPD-41272</b> . <input checked="" type="checkbox"/>	<b>EXTENSION OF TIME TO FILE.</b> If you have a federal or New Mexico state extension, mark the box and enter the extension date. H1 <input checked="" type="checkbox"/> Extended to: H2 <u>MM/DD/CCYY</u>

1.	Federal taxable income of fiduciary (Sec. 641(c) federal taxable income <u>99,999,999</u> )	1	99,999,999,999
2.	Additions to federal income (from FID-1, page 2, line 3)	+ 2	99,999,999,999
3.	Deductions from federal income (from FID-1, page 2, line 8)	- 3	99,999,999,999
4.	New Mexico taxable income. Add lines 1 and 2, then subtract line 3	= 4	99,999,999,999
5.	Tax on line 4 amount. Use the Tax Rate Table in FID-1 instructions, page 6	5	99,999,999,999
6.	New Mexico percentage of income (from FID-B, Schedule 1, line 16)	6	999.9999 %
7.	New Mexico income tax. Multiply line 5 by the percentage on line 6 and enter here. If you do not need to complete Form FID-B, enter amount from line 5	7	99,999,999,999
8.	Tax on lump-sum distributions (from worksheet in instructions.)	8	99,999,999,999
9.	Total New Mexico tax. Add lines 7 and 8	9	99,999,999,999
10.	Credit for taxes paid to another state (worksheet in instructions). Include other state return copy	10	99,999,999,999
11.	Total credits applied against the income tax liability due (from FID-CR, line A). Attach FID-CR	11	99,999,999,999
12.	Net New Mexico income tax. Add lines 10 and 11, then subtract from line 9. Cannot be less than zero	12	99,999,999,999
13.	Total Payments. <input checked="" type="checkbox"/> Estimated <input checked="" type="checkbox"/> Extension <input checked="" type="checkbox"/> Applied from prior year	13	99,999,999,999
14.	New Mexico income tax withheld not included on lines 15 and 16. Attach annual statements	14	99,999,999,999
15.	New Mexico income tax withheld from oil and gas proceeds. Attach 1099-Misc or Form RPD-41285	15	99,999,999,999
16.	New Mexico income tax withheld from a pass-through entity. Attach 1099-Misc or Form RPD-41359	16	99,999,999,999
17.	Amount from lines 15 and 16 passed to beneficiaries (reported on Form FID-D)	17	99,999,999,999
18.	Total payments and tax withheld. Subtract line 17 from the sum of lines 13 through 16	18	99,999,999,999
19.	Tax Due. If line 12 is more than line 18, enter the tax due	19	99,999,999,999
20.	Penalty. See instructions	+ 20	99,999,999,999
21.	Interest. See instructions	+ 21	99,999,999,999
22.	Total amount due. Add lines 19, 20, and 21	= 22	99,999,999,999
23.	Overpayment. If line 18 is more than line 12, enter the difference	23	99,999,999,999
23a.	Amount of overpayment to apply to 2020 liability. Cannot be more than line 23	23a	99,999,999,999
23b.	Amount of overpayment to refund. Subtract line 23a from line 23	23b	99,999,999,999
24.	Total portion of tax credits to be refunded (from FID-CR, line B). Attach FID-CR	24	99,999,999,999
25.	Total refund of overpaid tax and refundable credit due to you. Add lines 23b and 24	25	99,999,999,999

**2019 FID-1 (page 2)**  
**NEW MEXICO FIDUCIARY INCOME TAX RETURN**

2019 FID-1, PAGE 2  
 BARCODE SHOULD READ \*198099999\* where the last four digits are replaced with your vendor code.

Version code **9**

Name of estate or trust as shown on Form FID-1, page 1  
 XX

FEIN of estate or trust  
 99-9999999

**ADDITIONS TO FEDERAL INCOME FOR FIDUCIARY**

Non-distributed shares of:

- 1. Federal net operating loss carryover ..... **1** 99,999,999,999
- 2. Non-New Mexico municipal bond interest..... + **2** 99,999,999,999
- 3. Total additions. Add lines 1 and 2, then enter on FID-1 page 1, line 2. .... = **3** 99,999,999,999

**DEDUCTIONS FROM FEDERAL INCOME FOR FIDUCIARY**

Non-distributed shares of:

- 4. New Mexico net operating loss (Attach RPD-41375) ..... **4** 99,999,999,999
- 5. Interest income from U. S. government obligations..... + **5** 99,999,999,999
- 6. Net capital gain deduction. See instructions..... + **6** 99,999,999,999
- 7. Deduction for income set aside for future distribution from an estate or trust to a nonresident individual ..... + **7** 99,999,999,999
- 8. Total deductions. Add lines 4, 5, 6, and 7. Enter on FID-1, page 1, line 3..... = **8** 99,999,999,999
- 9. Total distributions of income to beneficiaries. Enter the amount reported on Schedule FID-D, line 1. (Completion of Schedule FID-D is required to process your return.) **9** 99,999,999,999

**Important:** On Schedule FID-D, *PTW Detail Report For Fiduciary Income Tax Returns: Annual Withholding of Net Income From a Pass-Through Entity*, report the beneficiaries receiving distributions of taxable New Mexico net income for the tax year of this return. When reporting more than 50 beneficiaries, the estate or trust files Schedule FID-D electronically. Otherwise, attach Schedule FID-D to your FID-1 return. For more information, see *Withholding for Non-Resident Recipients of a Pass-Through Entity* in FID-1 instructions.

\*\*\* IMPORTANT NOTICE \*\*\*

The fiduciary of any grantor trust required to file federal Form 1041 under the provisions of federal regulation 1.671-4(a) is NOT required to file this Form FID-1, **New Mexico Fiduciary Income Tax Return**.

**!! REFUND EXPRESS !! HAVE YOUR REFUND DIRECTLY DEPOSITED. SEE INSTRUCTIONS AND FILL IN 1, 2, 3, AND 4.**

RE1 1. Routing number: 999999999 RE3 3. Type: Checking  Savings   
 RE2 2. Account number: 99999999999999999999 Enter X Enter X

4. REQUIRED: WILL THIS REFUND GO TO OR THROUGH AN ACCOUNT LOCATED OUTSIDE THE UNITED STATES? If yes, you may not use this refund delivery option. See instructions.  
 RE4 YES  NO  You must answer this question.

I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or an employee of the taxpayer) is based on all information of which preparer has any knowledge.

**Taxpayer's signature**

Signature of fiduciary or officer representing fiduciary Date  
 XXXXXXXXXXXXXXXXXXXX (999) 999-9999

Title Contact phone number  
 XXXXXXXXXXXXXXXXXXXX

Taxpayer's email address

**Paid preparer's use only:**

Signature of preparer if other than employee of the taxpayer Date  
 P1 XXXXXXXXXXXXXXXXXXXX  
 Print preparer's name

P2 FEIN 99-9999999

P3 NM CRS Identification Number 99-999999-009

P4 Preparer's PTIN X99999999

P5 Preparer's phone number (999) 999-9999

# 2019 FID-B Schedule 1 COMPUTATION OF NEW MEXICO PERCENTAGE

2019 FID-B, SCHEDULE 1  
 BARCODE SHOULD READ \*198189999\* where the  
 last four digits are replaced with your vendor code.

Version code 9

Name of estate or trust as shown on Form FID-1, page 1  
 XXX

FEIN of estate or trust  
 99-9999999

FINAL 2.0  
09/09/2019

**ESTATES OR TRUSTS WITH INCOME FROM BOTH INSIDE AND OUTSIDE NEW MEXICO MUST COMPLETE THIS SCHEDULE.**

**NOTE:** The separate accounting method may not be used by a business in New Mexico.

		Column 1 Gross	Column 2 Less related expenses/ distributions	Column 3 Net	Column 4 Allocation to New Mexico
1. Dividends.....	1	999,999,999	999,999,999	999,999,999	999,999,999
2. Interest, including non-New Mexico municipal bond interest.....	2	999,999,999	999,999,999	999,999,999	999,999,999
3. Income from other fiduciaries, S corporations, partnerships, and limited liability entities .....	3	999,999,999	999,999,999	999,999,999	999,999,999
4. Rents and royalties.....	4	999,999,999	999,999,999	999,999,999	999,999,999
5. Profit or loss from the sale or exchange of assets.....	5	999,999,999	999,999,999	999,999,999	999,999,999
6. Net business and farm income. Complete Form FID-B Schedule 2. See instructions.....	6			999,999,999	999,999,999
7. Other income. Attach schedule .....	7	999,999,999	999,999,999	999,999,999	999,999,999
8. Total of lines 1 through 7.....	8	999,999,999	999,999,999	999,999,999	999,999,999

8a. Calculate allocation percentage for deductions.  
 Divide line 8, column 4 by line 8, column 3..... 8a 999.9999 %

**For lines 9, 10, and 11, multiply the amount in Column 3 by the percentage in line 8a to get the allocation to New Mexico in Column 4.**

9. Deduction for exemption .....		999,999,999	999,999,999		
10. Deduction for distributions not shown above.....	+	999,999,999	999,999,999		
11. Other deductions. Attach schedule.....	+	999,999,999	999,999,999		
12. Total of lines 9, 10, and 11.....	=	999,999,999	999,999,999		
13. Taxable income of estate or trust. Subtract line 12 from line 8.....		999,999,999	999,999,999		
14. Income from lump-sum distributions. Attach federal Form 4972.....	+	999,999,999	999,999,999		
15. Total income. Add lines 13 and 14.....	=	999,999,999	999,999,999		
16. New Mexico percentage of income. Divide line 15, column 4 by line 15, column 3. Calculate to four decimal places; for example, 22.6246%. Enter here and on FID-1, page 1, line 6.....				16	999.9999 %

**2019 FID-B Schedule 2**  
**BUSINESS INCOME APPORTIONMENT FORMULA**

2019 FID-B, SCHEDULE 2  
 BARCODE SHOULD READ \*198199999\* where the  
 last four digits are replaced with your vendor code.

Version code **9**

Name of estate or trust as shown on Form FID-1, page 1  
 XXX

FEIN of estate or trust  
 99-9999999

FINAL 2.0  
09/09/2019

**ESTATES OR TRUSTS WITH INCOME FROM BOTH INSIDE AND OUTSIDE NEW MEXICO MUST COMPLETE THIS SCHEDULE.**  
**SEE INSTRUCTIONS BEFORE COMPLETING THIS SCHEDULE.**

Calculate each percentage below to  
 four decimal places; for example, 22.6246%.

**PROPERTY FACTOR**

	Column 1 Everywhere	Column 2 Inside New Mexico	Percent Inside New Mexico
Average annual value of inventory ..... 1a	999,999,999	999,999,999	
Average annual value of real property ..... 1b	999,999,999	999,999,999	
Average annual value of personal property ..... 1c	999,999,999	999,999,999	
Rented property. Multiply annual rental value by 8 ..... 1d	999,999,999	999,999,999	
Total property ..... 1e	999,999,999	999,999,999	

1. **Property factor.** Divide Total property, Column 2 by Column 1 and then multiply by 100 ..... **1** 999.9999 %

**PAYROLL FACTOR**

Wages, salaries, commissions, and other compensation  
 of employees related to apportionable income ..... 2a 999,999,999 999,999,999

2. **Payroll factor.** Divide Column 2 by Column 1 and then multiply by 100 ..... + **2** 999.9999 %

**SALES FACTOR**

Gross receipts ..... 3a 999,999,999 999,999,999

3. **Sales factor.** Divide Column 2 by Column 1 and then multiply by 100 ..... + **3** 999.9999 %

4. **TOTAL** of lines 1, 2, and 3 ..... = **4** 999.9999 %

Count of factors ..... 4a

5. **Average New Mexico Percentage.** Divide line 4 by the number of factors entered in line 4a ..... **5** 999.9999 %

Have you changed your reporting of any class or type of allocated or apportioned income from the way it was reported in a prior taxable year?  Yes  No

This entity submitted written notification of its election to use one of the special methods of apportionment of business income for tax year ending MM/DD/CCYY. The effective date of the election is MM/DD/CCYY. See instructions.  
Month/Day/Year Month/Day/Year

Mark the box indicating the special method elected.  Manufacturers  Headquarters Operation