

2021 CIT-1
NEW MEXICO CORPORATE INCOME AND
FRANCHISE TAX RETURN

2021 CIT-1, PAGE 1
BARCODE SHOULD READ *216089999* where the
last four digits are replaced with your vendor code.

Corporation name
Mailing address (number and street name)
City State Postal/ZIP code
If foreign address, enter country Foreign province and/or state

Disaster Relief
Vendor Product Version
CHECK ONE (Required):
4a Original Return
4b Amended Return
4b.(i) Type: 99
4b.(ii) Date: MM/DD/CCYY
4b.(iii) 7-1-13(G) Payment Election

FEIN (Required) New Mexico Business ID #
5a 99-9999999 5b 9999999
6d (999) 999-9999
Contact phone number

Fiscal (or Short-Year) Tax Year Starts Fiscal (or Short-Year) Tax Year Ends Extended Due Date
6a MM DD CCYY 6b MM DD CCYY 6c MM DD CCYY

COMPLETE THE FOLLOWING:

A. State of incorporation A1. Date of incorporation
B. Date business began in New Mexico B1. State of commercial domicile
C. Name and address of registered agent in New Mexico
D. NAICS Code (Required) d1. Principal business activity in New Mexico
E. Is this a return for a unitary group? Yes No E1. If yes, which type of unitary group?
water's-edge group. Year of election consolidated group. Year of election
Member of a unitary group, filing separately. Name of parent entity

NOTE: A unitary group has certain filing requirements. See page 9 of the instructions for definition.

F. Indicate method of accounting: Cash Accrual Other (specify) F1.
G. If this is the corporation's final return, was the corporation:
Dissolved Merged or reorganized Withdrawn G1. Date
H. Has this corporation's federal income tax liability changed for any year due to an IRS audit or the filing of an amended federal return that has not
been reported to New Mexico? Yes No If yes, submit an amended New Mexico Corporate Income and Franchise Tax Return,
and a copy of the amended federal return or Revenue Agent's Report (RAR), if applicable, to the New Mexico Taxation and Revenue Department.
I. If this a return for a filing group, complete the following information for each corporation in the filing group.
The total of column 3 must equal CIT-1, page 2, line 25, and the total of column 4 must equal CIT-1, page 2, line 21. If there are more than three
members of the filing group, complete CIT-S to add additional corporations.

Table with 4 columns: Column 1 Corporation name, Column 2 FEIN, Column 3 Amount of quarterly, tentative, or other payments to apply to this return, Column 4 \$50 if corporation pays franchise tax. Includes Totals row.

J. If other than a corporation, enter your legal entity type (for example, LLC or partnership):

Refund Express!! Have your refund directly deposited. See instructions and fill in 1, 2, 3, and 4.
RE1 1. Routing number: RE3 3. Type: Checking Savings
RE2 2. Account number:
4. REQUIRED: WILL THIS REFUND GO TO OR THROUGH AN ACCOUNT LOCATED OUTSIDE THE UNITED STATES? If yes, you may not use this refund delivery option. See instructions.
RE4 YES NO You must answer this question.

NEW MEXICO CORPORATE INCOME AND FRANCHISE TAX RETURN

Version code 9
FEIN

99-9999999

2021 CIT-1, PAGE 2
BARCODE SHOULD READ *216099999* where the last four digits are replaced with your vendor code.

1. Taxable income before NOL and special deductions (see CIT-1 instructions).	1.	99,999,999,999
1a. Captive REIT deductions.	1a.	999,999,999
1b. Exempt entity deductions.	1b.	999,999,999
2. Interest income from municipal bonds, excluding New Mexico bonds.	2.	99,999,999,999
3. Other additions to the base income of a unitary group (see CIT-1 instructions).	3.	99,999,999,999
4. Subtotal of base income after additions. Add lines 1, 1a, 1b, 2 and 3.	4.	99,999,999,999
5. Federal special deductions (from federal Form 1120, line 29b). Enter only a positive number.	5.	99,999,999,999
6. Interest from U.S. government obligations or federally-taxed New Mexico bond.	6.	99,999,999,999
7. Certain foreign dividends, Subpart F income, and GILTI (from CIT-C line 6).	7.	99,999,999,999
8. Other subtractions to the base income of a unitary group (see CIT-1 instructions).	8.	99,999,999,999
9. New Mexico net income or loss. Subtract lines 5, 6, 7, and 8 from 4.	9.	99,999,999,999
10. Net allocated income or loss (from CIT-B, line 8).	10.	99,999,999,999
11. Total apportionable income or loss. Subtract line 10 from line 9.	11.	99,999,999,999
12. New Mexico apportionment percentage (from CIT-A, line 5, or 100%).	12.	999.9999 %
13. Income or loss apportioned to New Mexico. Line 11 multiplied by the percentage on line 12.	13.	99,999,999,999
14. Net New Mexico allocated income or loss (from CIT-B, line 9).	14.	99,999,999,999
15. New Mexico apportioned net income or loss. Add lines 13 and 14.	15.	99,999,999,999
16. Net operating loss deduction, not in excess of 80% of line 15. Attach form RPD-41379.	16.	99,999,999,999
17. Liquor license lessor deduction. See CIT-1 Instructions.	17.	99,999,999,999
18. New Mexico taxable income. Subtract line 16 and 17 from 15.	18.	99,999,999,999
19. New Mexico Income tax. Tax on amount on line 18 (see tax table on page 13 of CIT-1 instructions).	19.	99,999,999,999
20. Total tax credits applied against the income tax liability on line 19 (from CIT-CR, line A). Attach CIT-CR.	20.	99,999,999,999
21. Net income tax. Subtract line 20 from line 19. Amount cannot be negative.	21.	99,999,999,999
22. Franchise tax (\$50 per corporation).	22.	99,999,999,999
23. Total income and franchise tax. Add lines 21 and 22	23.	99,999,999,999
24. Amended Returns Only. Enter amount of all 2021 refunds received and overpayments applied to 2022. Also see instructions for line 26	24.	99,999,999,999
25. Subtotal. Add lines 23 and 24.	25.	99,999,999,999
26. Total Payments: <input checked="" type="checkbox"/> Quarterly <input checked="" type="checkbox"/> Extension <input checked="" type="checkbox"/> Applied from prior year	26.	99,999,999,999
26a. <input checked="" type="checkbox"/> Mark this box if you want to use method 4 to calculate penalty and interest on underpayment of estimated tax. See instructions, attach RPD-41287.		
27. New Mexico income tax withheld from oil and gas proceeds. Attach Forms 1099-MISC, RPD-41285.	27.	99,999,999,999
28. New Mexico income tax withheld from a pass-through entity. Attach Forms 1099-MISC, RPD-41359.	28.	99,999,999,999
29. Total payments and tax withheld. Add lines 26 through 28.	29.	99,999,999,999
30. Tax due. If line 25 is greater than line 29, subtract line 29 from line 25.	30.	99,999,999,999
31. Penalty. See CIT-1 Instructions.	31.	99,999,999,999
32. Interest. See CIT-1 Instructions.	32.	99,999,999,999
33. Total amount due. Mail your check separately with CIT-PV. Add lines 30 through 32.	33.	99,999,999,999
34. Overpayment. If line 29 is greater than line 25, enter the difference.	34.	99,999,999,999
35. Amount of overpayment to apply to 2022 liability (not more than line 34).	35.	99,999,999,999
36. Amount of overpayment to refund. Subtract line 35 from line 34.	36.	99,999,999,999
37. Total portion of tax credits to refund (from CIT-CR, line B). Attach CIT-CR.	37.	99,999,999,999
38. Total refund of overpaid tax and refundable credit due to you. Add lines 36 and 37.	38.	99,999,999,999

Taxpayer's Signature
I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or an employee of the taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____ Date _____
XXXXXXXXXXXXXXXXXXXX (999) 999-9999
Title _____ Contact phone number _____
Taxpayer's email address XXXXXXXXXXXXXXXXXXXXXXX

Paid Preparer's Use Only

Signature of preparer if other than employee of the taxpayer _____ Date _____

P1 NMBTIN 09-999999-009
P2 FEIN 99-9999999
P3 Preparer's PTIN X99999999
P4 Preparer's phone number (999) 999-9999

**2021 CIT-A
NEW MEXICO APPORTIONED INCOME FOR
MULTISTATE CORPORATIONS (attach to CIT-1)**

2021 CIT-A
BARCODE SHOULD READ *216289999* where the
last four digits are replaced with your vendor code.

Version code 9

FEIN

99-9999999

Taxpayers with income from inside and outside New Mexico must complete this schedule.

The Department cannot accept computerized schedules instead of this form. You must complete column 1, **Total Everywhere**, and all other applicable line items for the Department to process the return. Round all dollar amounts.

- A. Have you changed your reporting of any class or type of allocated or apportioned income from the way it was reported in a prior taxable year? Yes No
- B. This entity submitted written notification of its election to use one of the special methods of apportionment of business income for tax year ending MM/DD/CCYY. The effective date of the election is MM/DD/CCYY. See instructions.
Month/Day/Year Month/Day/Year
- C. Mark the box indicating the special method elected. Manufacturers Headquarters Operation

		Column 1 Total Everywhere	Column 2 Inside New Mexico	Percent Inside New Mexico
PROPERTY FACTOR				
Average annual value of inventory.....	1a	99,999,999,999	99,999,999,999	Calculate each percentage to four decimal places; for example, 22.5431%.
Average annual value of real property.....	1b	99,999,999,999	99,999,999,999	
Average annual value of personal property.....	1c	99,999,999,999	99,999,999,999	
Rented property. Multiply annual rental value by 8.....	1d	99,999,999,999	99,999,999,999	
Total property	1e	99,999,999,999	99,999,999,999	

1. **Property factor.** Divide **Total property** column 2 by column 1 and then multiply by 100..... 1 999.9999 %

PAYROLL FACTOR

Wages, salaries, commissions, and other compensation of employees related to apportionable income..... 2a 99,999,999,999 99,999,999,999

2. **Payroll factor.** Divide column 2 by column 1 and then multiply by 100..... + 2 999.9999 %

SALES FACTOR

gross receipts..... 3a 99,999,999,999 99,999,999,999

3. **Sales factor.** Divide column 2 by column 1 and then multiply by 100..... + 3 999.9999 %

4. **Sum of factor percentages.** Add lines 1, 2, and 3..... + 4 999.9999 %

4a. **Count of factors.** Enter the total count of all factors used..... 4a 999

5. **NEW MEXICO PERCENTAGE.** Divide line 4 by the count of factors used to calculate line 4a..... = 5 999.9999 %

**2021 CIT-B
NEW MEXICO ALLOCATION OF NON-BUSINESS INCOME OR LOSS**

Version code 9

FEIN

99-9999999

2021 CIT-B
BARCODE SHOULD READ *216389999* where the last four digits are replaced with your vendor code.

SCHEDULE OF INCOME NOT DERIVED FROM THE CORPORATION'S TRADE OR BUSINESS

The Department cannot accept computerized schedules instead of this form. Round all dollar amounts.

	Column 1 Gross Amount	Column 2 Related Expenses	Column 3 Column 1 less Column 2	Column 4 Allocation to New Mexico
1. Non-business dividends..... 1	999,999,999	999,999,999	999,999,999	999,999,999
2. Non-business interest..... 2	999,999,999	999,999,999	999,999,999	999,999,999
3. Non-business rents..... 3	999,999,999	999,999,999	999,999,999	999,999,999
4. Non-business royalties..... 4	999,999,999	999,999,999	999,999,999	999,999,999
5. Profit or loss on sale or exchange of non-business assets..... 5	999,999,999	999,999,999	999,999,999	999,999,999
6. Non-business partnership income or loss..... 6	999,999,999	999,999,999	999,999,999	999,999,999
7. Other non-business income or loss..... 7 (Attach schedule)	999,999,999	999,999,999	999,999,999	999,999,999
8. Net allocated income. Enter here and on CIT-1, line 10. Add column 3, lines 1 through 7..... 8			999,999,999	
9. Net New Mexico allocated income. Enter here and on CIT-1, line 14. Add column 4, lines 1 through 7..... 9				999,999,999

**2021 CIT-C
CERTAIN FOREIGN DIVIDENDS, SUBPART F, AND GILTI**

1. Certain dividends from foreign corporations (from federal form 1120, Schedule C, Line 14).....	1	99,999,999,999
2. Subpart F inclusions derived from hybrid dividends of tiered corporations (from federal form 1120, Schedule C, Line 16b).....	2	99,999,999,999
3. Other inclusions from CFCs under subpart F (from federal form 1120, Schedule C, Line 16c).....	3	99,999,999,999
4. Global Intangible Low Taxed Income (GILTI) net of the deduction provided under IRC Sec. 250 (federal form 1120, Schedule C, Line 17, net of line 22).....	4	99,999,999,999
5. Foreign dividend gross-up (from federal form 1120, Schedule C, Line 18).....	5	99,999,999,999
6. Total. Add lines 1 through 5. Also enter on line 7, CIT-1.....	6	99,999,999,999