New Hampshire Interest and Dividends Tax Partnership Credit/Refund Test Case 10 - 2016

This test case is of a partnership Interest and Dividends Tax Return with interest, dividend, and federal tax exempt interest amounts carried over from the Federal Return (not included in test scenario). In addition, there is a distribution from another entity are reported on Line 2. After deduction of the \$2,400 exemption, Adjusted Taxable Income is \$349,250 resulting in tax prior to application of payments of \$17,463.

Federal Forms: Not included

New Hampshire Form(s): DP-10

Taxpayer:

PARTNERSHIP FINANCIAL

48 ISLINGTON STREET

PORTMOUTH, NH 03801

FEIN: 00-2009876

DOB: N/A

Filing Status/Entity Type: Partnership

Other: The \$10,000 Overpayment – \$5,000 is applied as a credit to subsequent period and \$5,000 is refunded, no electronic funds deposit available.

DO NOT STAPLE



New Hampshire

Department of Revenue Administration 2016 DP-10



INTEREST AND DIVIDENDS TAX RETURN MMDDYYYY MMDDYYYY and ending: 1 2 3 1 2 0 1 6 For the CALENDAR year **2016** or other taxable period beginning: 0 1 0 1 2 0 1 6 **STEP 1 - PRINT OR TYPE** Check box if there has been a name change since last filing. Due Date for CALENDAR Last Name year filers is on or before April 15, 2017. Due Date for FISCAL year First Name Social Security Number MI filers is the 15th day of the 4th month after the close of the Spouse's Last Name taxable period. Federal Employer ID Number or First Name Social Security Number Department ID Number MI 0 0 2 0 0 9 8 7 6 Name of Partnership, Estate, or LLC PARTNERSHIP FINANCIAL **Number & Street Address** 48 ISLINGTON ST Address (continued) Zip Code + 4 (or Canadian Postal Code) State City / Town NH **PORTSMOUTH** 0 3 8 0 1 STEP 2 - Return Type and Alternate Address % of NEW HAMPSHIRE Ownership Interest in Entity Type ENTITY TYPE - Check One X 3 - PARTNERSHIP 4 - ESTATE 1 - INDIVIDUAL 1 - JOINT Tax Forms Mailing Address, City/Town, State & Zip Code MMDDYYYY Date of Death INITIAL RETURN Established NH Residency FINAL DECEASED MMDDYYYY Social Security Number FINAL RETURN Abandoned NH Residency AMENDED RETURN. DO NOT use this form to report IRS adjustment



2016 **DP-10**



INTEREST AND DIVIDENDS TAX RETURN - continued

STEP 3 - Read instructions before you begin

	INTEREST & DI	VIDENDS FROM	ALL SOURCES	Round to the nearest	whole d	ollar	
	ur Federal Income Tax Return: (See Instructions) rest Income. Enter the amount from Line 8(a) of your federal re	turn	1(a)	. 8	6 3	5	0
(b) Divid	dend Income. Enter the amount from Line 9(a) of your federal	return	1(b)	1	2 3	0	0
(c) Fede	eral Tax-Exempt Interest Income. Enter the amount from Line 8	(b) of your federal re	eturn 1(c)		1 5	0	0
(d) Subt	otal Interest and Dividends Income. (Sum of Lines 1(a), 1(b) ar	nd 1(c))	Subtotal 1(d)	1 0	0 '	5	0
	ble Annuities or Actual Cash & Property Distributions From S-Codes: 2 = S-CORPORATIONS; 3 = PARTNERSHIPS; 4 = TRU						
I Entity Code	11	313 311 23 11 11 23 1	III Payor's ID Number	IV Distribution	Amoun	t	
2	PAYOR 1		111111111		2 5 3	L 5	0 0
2 Total Dist	tributions (Sum of Column IV above)	Total from s	upplemental schedule attached				
Subtotal	Gross Interest and Dividends Income and Distributions (Line 1	·	Subtotal 3	3 5	1 6	5 5	0
		New Hampshire incl	uded on Lines 1(a), 1(b), 1(c) and	/or 2:			
List payor	rs and amounts of interest and/or dividends NOT TAXABLE to		111	IV			
List payor Reason Cod	B		III Payor's ID Number	IV Non-Taxable	Amour	nt	
1	B				Amour	nt	
Reason Cod	B	4(a)			Amour	nt	
Reason Cod	li Name of Payor				Amour	nt	
Reason Cod (a) Subto	li Name of Payor btal of non-taxable income above (Sum of Column IV)	4 (a)			Amour	nt	



2016 DP-10



INTEREST AND DIVIDENDS TAX RETURN - continued

STEP 3 - (continued) Read instructions before you begin

	INTEREST & DIVIDENDS FRO	M ALL SOURCES		Round to	the nea	res	twh	ole (dolla	-
4	Total Non-Taxable Income (Sum of Line 4(c) plus Line 4(d))		4							
5	Gross Taxable Income (Line 3 minus Line 4)	5				3	5	1 (6 5	0
6	Less: \$2,400 for Individual, Partnership and Estate; \$4,800 for Joint filers			6				2 4	4 0	0
7	Adjusted Taxable Income (Line 5 minus Line 6) If less than zero, use minus sign.	7				3 4	4	9	2 5	0
_	Year of Birth				Year of	Birt	:h			
	Blind Spouse Blind 65 (or over) or disabled	Spouse 65 (or o	over)	or disabled						
8	Check the exemptions that apply. Total number of boxes checked x \$1200 =		8							
9	Net Taxable Income (Line 7 minus Line 8). If less than zero, use minus sign.	9			T	3	4	9	2 5	; 0



New Hampshire Department of

Revenue Administration

2016 **DP-10**



INTEREST AND DIVIDENDS TAX RETURN - continued

STEP 4 - Calculate Your Tax, Credits, Interest and	d Penalties							Round to	o the ne	arest	t wh	ole d	loll	ar
10 New Hampshire Interest and Dividends Tax (Line 9 multiplied by 5%)							10			1	7	4	6	177
11 Payments: (a) Tax paid with application for extension	11(a)													
(b) Current year estimated tax payments	11(b)													
(c) Credit carryover from prior tax period	11(c)		5	0	0	0	11 Subt	otal of Lir	es 11(a) thro	ugh	11(d)	
(d) Paid with original return (Amended returns only)	11(d)										5	0	0	0
2 Subtotal Due (Line 10 minus Line 11 Subtotal)							12			1	2	4	6	3
3 Additions to Tax: (a) Interest	13(a)													
(b) Failure to Pay	13(b)													
(c) Failure to File	13(c)						13 Subt	otal of Lin	es 13(a)	thro	ugh	13(d)	
(d) Underpayment of Estimated Tax	13(d)													
STEP 5 - Calculate Your Net Balance Due or Ove	rpayment													
4 (a) Subtotal Due (Line 12 plus Line 13 subtotal)	14(a)		1 2	4	6	3								
(b) Return Payment Made Electronically							14(b)			2	2	4	6	3
5 Net Balance Due (Line 14(a) minus Line 14(b)) (Make Check Payable to State of New Hampshire)			15	PA	XY T	ΓHIS	AMOUNT							
6 OVERPAYMENT (If balance due is less than zero, enter on Line 16)	16		1 0	0	0	0				- 4				
7 Amount of Line 16 to be applied to: (a) Credit - Next Year's Tax Liability							17(a)				5	0	0	O
(b) Refund			17/6) De	O N	оτι	ΡΔΥ				5	0	0	0



2016 DP-10



INTEREST AND DIVIDENDS TAX RETURN - continued

Under penalties of perjury, I declare that I have examined this return and to the best of my belief it is true, correct and complete. (If prepared by a person other than the taxpayer, this declaration is based on all information of which the preparer has knowledge.)

AXPAYER'S SIGNATURE & INFORMATION		
Signature (in ink)		MMDDYYYY
		0 3 0 1 2 0 1 6
If joint return, BOTH parties must sign, even if only one had income		MMDDYYYY
Print Signatory Name(s) (and Title if applicable)		
TEST SIGNED		
	[22]	Tayro 1310 attached
PAID PREPARER'S SIGNATURE & INFORMATION Signature of Preparer		Form 1310 attached MMDDYYYY
PAID PREPARER'S SIGNATURE & INFORMATION		
PAID PREPARER'S SIGNATURE & INFORMATION		
PAID PREPARER'S SIGNATURE & INFORMATION Signature of Preparer		
PAID PREPARER'S SIGNATURE & INFORMATION Signature of Preparer Printed Name of Preparer		
PAID PREPARER'S SIGNATURE & INFORMATION Signature of Preparer Printed Name of Preparer Preparer's Phone Number Preparer Identification Number	State	