New Hampshire BET and BPT Corporate Test Case 2 - 2016

This test case is of a corporate (tax classification of "S" Corp) Business Enterprise Tax and Business Profits Tax Return for a business organization doing business within and without NH. The amounts reported are carried over from the Federal Form 1120S (not included in test scenario). The tax due is \$12,269 prior to application of payments in the amount of \$12,000 resulting in a balance due of \$269.

Federal Forms: Not included

New Hampshire Form(s): BT-SUMMARY, BET, BET-80, NH-1120, ADDLINFO, DP-80, and

DP-120

Taxpayer:

LMN INC

123 PLEASANT ST

LACONIA, NH 03246

SSN: TAXPAYER: 00-4111116

Filing Status/Entity Type: CORPORTATION

Other: Balance due \$269 after application of payments – electronic funds withdrawal available via ACH Debit.

DO NOT STAPLE



New Hampshire

Department of Revenue Administration

2016 **BT-SUMMARY**



BUSINESS TAX RETURN SUMMARY MMDDYYYY STEP 1 - PRINT OR TYPE **MMDDYYYY** For the CALENDAR year 2016 or other taxable period beginning: 1 2 3 1 2 0 1 6 and ending: 0 1 0 1 2 0 1 6 Check box if there has been a name change since last filing. List former name. Proprietorship Last Name Social Security Number First Name MI If issued a DIN, DO NOT Spouse's Last Name (If property jointly owned) enter SSN or FEIN Social Security Number First Name Corporate, Partnership, Estate, Trust, Non-Profit or LLC Name **LMNINC** Principal Business Activity Code (Federal) Taxpayer Identification Number 2 1 1 3 4 8 0 0 4 1 1 1 1 1 6 Number & Street Address 123 PLEASANT ST Address (continued) Zip Code + 4 (or Canadian Postal Code) State City / Town NH 0 3 2 4 6 **LACONIA** STEP 2 - Return Type and Federal Information Are you required to file a BET Return (Gross Business Receipts No × Yes over \$207,000, or Enterprise Value Tax Base over \$103,000)? If "yes" to the first two questions you must complete X Yes No Are you required to file a BPT Return (Gross Business Income over \$50,000)? this BT-SUMMARY or your return will be considered incomplete and may be subject to penalties. Do you file a Form 990/990T? Yes X No Do you file a Federal Form 8023, Federal Form 8883 and/or have checked box Yes X No 12b on Schedule B of Federal Form 1065? AMENDED RETURN 3 - PARTNERSHIP 1 - PROPRIETORSHIP X 2 - CORPORATION OR FINAL RETURN 4 - FIDUCIARY 5 - NON-PROFIT 2 - COMBINED GROUP Enter Years Covered by IRS (MMYYYYMMYYYY) Check here if the IRS has made any agreed or partially agreed to adjustment(s) for any federal income tax return, which adjustment(s) has not been previously reported to New Hampshire.





2016 BT-SUMMARY



BUSINESS TAX RETURN SUMMARY - continued

STEP 3 - Complete the BET and / or BPT return(s) and then complete the BT-Summary and attach return(s)

STEP 4 - Calculate Your Balance Due or Overpaymer	t	Round to the nearest whole dollar
		A RESIDENCE AND DESCRIPTION OF
1 (a) Business Enterprise Tax Net of Statutory Credits 1(a)	1 1 3 5 0	
(b) Business Profits Tax Net of Statutory Credits 1(b)	9 1 9	
(c) Subtotal of Business Tax Due (Line 1(b) plus Line 1(a))	1(c)	1 2 2 6 9
2 PAYMENTS		
(a) Tax paid with application for extension 2(a)		
(b) Total of taxable period's estimated tax payments 2(b)	1 2 0 0 0	
(c) Credit carryover from prior tax period 2(c)		
(d) Tax paid with original return (Amended returns only) 2(d)		
(e) Total of Lines 2(a) through 2(d)	2(e)	1 2 0 0 0
3 TAX DUE: (Line 1(c) minus Line 2(e))	3	2 6 9
4 ADDITIONS TO TAX		
(a) Interest (See instructions) 4(a)		
(b) Failure to Pay (See instructions) 4(b)		
(c) Failure to File (See instructions) 4(c)		
(d) Underpayment of Estimated Tax (See instructions) 4(d)		
(e) Total of Lines 4(a) through 4(d)	4(e)	
5 (a) Subtotal of Amount Due (Line 3 plus Line 4(e))	5(a)	2 6 9
(b) Return Payment Made Electronically 5(b)		
(c) BALANCE DUE: Line 5(a) minus 5(b). Make your payment on-lin		2 6 9
make check payable to: STATE OF NEW HAMPSHIRE	PAY THIS AMOUNT 5(c)	
6 OVERPAYMENT : If balance due is less than zero, enter on Line 6	6 0	
7 Apply overpayment amount on Line 6 to: (a) Credit - Next Year's Tax Liability		7(a)
(b) Refund	DO NOT PAY	7 7(b)

STEP 5 - THIS RETURN MUST BE ACCOMPANIED BY COMPLETE AND LEGIBLE COPIES OF THE APPROPRIATE FEDERAL FORMS AND SCHEDULES







2016 BT-SUMMARY



BUSINESS TAX RETURN SUMMARY - continued

Under penalties of perjury, I declare that I have examined this BT-Summary and the attached returns, and to the best of my belief they are true, correct and complete. If prepared by a person other than the taxpayer, this declaration is based on all information of which the preparer has knowledge. If a combined group, I also certify that all affiliated companies are included in the appropriate group described in this return.

X POA: By checking this box and signing below, you authorize us to discuss this return with the preparer listed below. TAXPAYER'S SIGNATURE & INFORMATION Signature (in ink) **MMDDYYYY** 0 4 0 5 2 0 1 7 Signature (in ink) MMDDYYYY Print Signatory Name & Title THE PRESIDENT **Email Address** Phone Number Check this box if you are filing as a surviving spouse 6 0 3 5 2 4 1 2 3 4 **PAID PREPARER'S SIGNATURE & INFORMATION** Signature of Preparer **MMDDYYYY** 0 4 0 5 2 0 1 7 Printed Name of Preparer TAX PREP **Email Address** TP@GMAIL.COM Phone Number Preparer Identification Number 6 0 3 5 2 4 4 3 2 1 P 1 1 1 1 1 2 2 2 Preparer's Address 321 PLEASANT ST Address (continued) State Zip Code + 4 (or Canadian Postal Code) City / Town **LACONIA** NH 0 3 2 4 6

MAIL TO: NH DRA

PO BOX 637

CONCORD NH 03302-0637

Make Check Payable to:

STATE OF NEW HAMPSHIRE





2016 BET



BUSINESS ENTERPRISE TAX RETURN

Taxpayer Name														
LMN INC														
Taxpayer Identification #		MMDDYY	ΥΥ	- "			MM	4DDY	YYY					
0 0 4 1 1 1 1 1 6	ALENDAR year 2016 ole period beginning:	0 1	0 1 2	0 1 6	a	nd endi	ng: 1	2	3	1	2	0	1 6	5
You are required to file this return if the gross busi than \$207,000 or the enterprise value tax base is			Che	eck her	e if re	quirec	l to fil	e Fo	rm l	ВЕТ	-80			
	-					Ro	ound to	the r	eare	st w	hole	dol	lar	
Total Gross Business Receipts for this business organizatio	n							1 0	3	4	6	0	0	0
1. Dividends Paid					1					5	0	0	0	0
2. Compensation and Wages Paid or Accrued					2			1	5	0	0	3	0	0
3. Interest Paid or Accrued					3					2	6	1	0	0
4. Taxable Enterprise Value Tax Base (Sum of Lines 1, 2, and 3)				4				1	5	7	6	4	0	0
5. New Hampshire Business Enterprise Tax (BET) (Line 4 multip	olied by .0072) before c	redits			5					1	1	3	5	0
6. Enter credits against BET. Use DP-160 to determine credit a	gainst BET				6									
7. Enter Tax Due (Line 5 minus 6). If negative, enter Zero. Repo	ort on BT-SUMMARY Li	ne 1(a)	TAX DU	IE 7						1	1	3	5	0
	BET CREDIT W	ORKSH	EET										_	
1. Business Profits Tax (BPT) from BPT Return, Line 18 NH-112	0-WE, Line 10 all other	forms.				ì					1 2	2 2	6	9
2. Sum the amounts from Lines 3 through 8, Column B plus o DP-160 part B, not to exceed the amount on Line 1. Include Line 19(a) NH-1120-WE or Line 11(a) all other forms. If othe result on BPT return, Line 19(b) NH-1120-WE, Line 11(b) all	e the result on the BPT i r credits are applied, in	return,			1 1 3	3 5 0								
Use carry forward amounts in the following order for this taxable period	A Apply Credits He	re	Sum	B of Credi	t to BP	Т			Exce	C ss Cı	redit	s		
3. BET tax paid amount from Line 7 BET Return plus Line 4 of DP-160, Part A.	1 1	3 5 0			1 1 3	3 5 0								
4. Carry over BET from fifth prior taxable period														
5. Carry over BET from fourth prior taxable period														
6. Carry over BET from third prior taxable period														
7. Carry over BET from second prior taxable period														
8. Carry over BET from first prior taxable period														



2016 BET-80



BUSINESS ENTERPRISE TAX APPORTIONMENT

Business Organization Name			
LMN INC			
Taxpayer Identification #		MMDDYYYY	MMDDYYYY
0 0 4 1 1 1 1 1 6	For the CALENDAR year 2016 or other taxable period beginning:	0 1 0 1 2 0 1 6	and ending: 1 2 3 1 2 0 1 6

SECTION I - APPORTIONMENT FACTORS

See General Instructions

Compensation and Wages Factor		Round to the nearest whole dollar
1 New Hampshire Compensation and Wages Paid or Accrued	1	1500300
2 Everywhere Compensation and Wages Paid or Accrued	2	2500100
3 COMPENSATION FACTOR (Line 1 divided by Line 2) Enter this amount on Line 21 below. Express to six decimal places	3	00.600096
Interest Factor		
4 Average of New Hampshire Property	4	8 1 4 5 0 0
5 Average of Everywhere Property	5	15 16 0 0 0
6 INTEREST FACTOR (Line 4 divided by Line 5) Enter this amount on Line 26 below. Express to six decimal places	6	00.537269
Dividend Factor		
7 New Hampshire Sales	7	6480000
8 Everywhere Sales	8	10346000
9 Sales Factor (Line 7 divided by Line 8). Express to six decimal places	9	00.626329
10 Subtotal (Sum of Lines 3, 6 and 9)	10	01.763694
11 DIVIDEND FACTOR Enter Line 10 divided by the number of factors in the subtotal. Enter this amount on Line 15 below. Express to six decimal places	11	00.587898



2016 BET-80



BUSINESS ENTERPRISE TAX APPORTIONMENT - continued

Business Organization Name																			
LMN INC				AAAD:	DW	V/V							0.4	MDD	^^^				
Taxpayer Identification # 0 0 4 1 1 1 1 1 6	For the CALENDAR year or other taxable period beg		16	0 0	-	-	2	0	1	6		and endin	_	MDD)	-	1	2 (0	1 6
SE	CTION II - BUSINESS EN See G						ΕAI	PPC	ORT	101	NM	ENT							
Dividend Apportionment												Rou	ınd to	the r	eare	st w	hole	dol	lar
2 Dividends Paid	12						8	5	0	4	9								
3 LESS: Dividend Deduction	13																		
4 Subtotal (Line 12 minus Line 13)			_								14					8	5	0	4 9
5 Dividend Apportionment Factor (From Li	ne 11 above)	15	C	0	ŀ	5	8	7	8	9	8								
6 Taxable Dividends (Line 14 multiplied by (If negative, use minus sign)	Line 15)						5	0	0	0	0								
7 TOTAL TAXABLE DIVIDENDS (From Line 1 ZERO. Enter this amount on Form BET, Li											17					5	0	0	0 0
Compensation and Wages Apporti	onment											-							
8 Everywhere Compensation and Wages Pa	id or Accrued 18				2	5	0	0	1	0	0								
9 LESS: Retained Compensation	19																		
0 Subtotal (Line 18 minus Line 19)											20			2	5	0	0	1	0 0
1 Compensation Apportionment Factor (Fr	om Line 3 above)	21	0	0		6	0	0	0	9	6	-							
2 Taxable Compensation (Line 20 multiplie	d by Line 21)										22			1	5	0	0	3	0 0
3 LESS: Dividend Offset	23																		
4 TOTAL TAXABLE COMPENSATION (Line 2	2 minus Line 23) Enter this amo	ount	on Fori	n BE	T, Lir	ne 2					24			1	5	0	0	3	0 0
nterest Apportionment																			
5 Interest Paid or Accrued	25						4	8	5	7	9								
6 Interest Apportionment Factor (From Line	e 6 above)	26	C	0		5	3	7	2	6	9								
7 Taxable Interest (Line 25 multiplied by Lir	ne 26) 27						2	6	1	0	0								
8 LESS: Dividend Offset	28																		
9 TOTAL TAXABLE INTEREST (Line 27 minus	Line 28) Enter this amount on	Forr	n BET, l	ine 3	3						29					2	6	1	0 0





2016 NH-1120



BUSINESS PROI	ITS TAX RETUR	N							
Business Organization Name									
LMN INC									
Taxpayer Identification # For the CALENDAR year 201 0	MMDDYYYY			MMDD	YYYY				
0 0 4 1 1 1 1 1 6 or other taxable period beginning	0 1 0 1 3	0 1 6	and ending	1 2	3	1	2 0	1	6
USE FORM DP-87 TO	REPORT IRS ADJUS	TMENTS							
1 FEDERAL TAXABLE INCOME/(LOSS)			Round to	the nea	rest d	ollar			
Enter Amount Reported on: If 1120, Federal Form 1120, Line 28 If 1120S, DP-120. Line 2 (attach DP-120 to tax return)	1				2	2	5	2 0	0
2 INCREASE or DECREASE TO GROSS BUSINESS PROFITS TO	RECONCILE TO IRC	AS OF 12	/31/2000.	(RSA 7	77-A:	1, X	(X)		
2(a) Add amount of IRC §179 expense taken on Federal Form 4562 in excess of \$ placed into service on or after January 1, 2012, including carryover amounts this taxable period						2	5 (0 0	0
2(b) Add the amount of bonus depreciation taken on the federal return for assets period	placed in service this 2(b)								
2(c) Add the amount of Domestic Production Activities deduction taken on the fe taxable period (does not apply to 1120S)	deral return this 2(c)								
2(d) Add any other deductions taken on the federal return that need to be eliminator revisions to the IRC in effect on 12/31/2000	ated or adjusted due 2(d)								
2(e) Deduct regular depreciation related to IRC §179 and bonus depreciation not period or for prior taxable periods	allowed for this taxable 2(e)						5 (0 0	0
2(f) Deduct any other items included on the federal return that need to be elimin- to revisions to the IRC in effect on 12/31/2000	ated or adjusted due 2(f)								
2(g) Increase or Decrease for the net gain or loss on the sale of assets used in the k different State basis from the tax basis reported on the federal return	ousiness which have a 2(g)								
2(h) Net 2(a) through 2(g)	2(h)					2	0 (0 0	0
3 Subtotal Line 1 adjusted by Line 2(h)	3				2	4	5	2 0	0
4 Separate entity items of income or expense (attach schedule)	4								
5 Gross Business Profits (combine Line 3 and Line 4)	5				2	4	5	2 0	0
6 ADDITIONS AND DEDUCTIONS (RSA 77-A:4)									
6(a) Deduct interest on direct US Obligations (RSA 77-A:4, II)		6(a)							
6(b) Add income taxes or franchise taxes measured by income (attach schedule of (RSA 77-A:4, VII)	taxes by State)	6(b)					5	2 0	0
6(c) Add federal non-recognized IRC §337 Gain (RSA 77-A:4, VIII)	6(c)								
6(d) Deduct wage adjustment required by IRC §280C (RSA 77-A:4, IX)		6(d)							
6(e) Add expenses related to constitutionally exempt income (RSA 77-A:4, X)		6(e)							
6(f) Deduct foreign dividend gross-up (IRC §78) (RSA 77-A:4, XI)		6(f)							
		P1							

6(g) Deduct research contribution (attach computation) (RSA 77-A:4, XII)



2016 NH-1120



BUSINESS PROFITS TAX RETURN ADJUSTMENTS TO GROSS BUSINESS PROFITS

Business Organization Name														
LMN INC														
Taxpayer Identification #	MMDDYYYY	Y					MM	1DDY	YYY					
0 0 4 1 1 1 1 6 For the CALENDAR year 2016 or other taxable period beginning:	0 1 0	1 2	2 0	1	6	and ending	g: 1	2	3	1 :	2 () .	1 6	5
NH-1120 continued														
5(h) Deduct New Hampshire Net Operating Loss Deduction (NOLD) (attach Form DP	'-132) (RSA 7	7-A:4, 〉	XIII)			Roun	d to t	he ne	eares	t dol	lar			
NOLD available 6(h) - A														
Less NOLD used this tax period		6(1	h)											
NOLD to be carried forward 6(h) - B														
6(i) Adjustments to gross business profits required due to the increase in the basis of the sale or exchange of an interest in the business organization (RSA 77-A:4, XIV)		ting fro	om											
Add the amount of the increase in the basis of assets federally, due to the sale or exchange of interest in the business organization 6(i) - A														
Check yes if an election is being made to recognize the basis increase for any sale or or life not making an election, deduct the basis increase associated with the sale or exchange(s). If making an election, enter zero. If reporting multiple transactions, please attach a schedule reporting the details for each transaction. 6(i) - B						es Multi (sch	edule					Yes		
Add the amount of depreciation/amortization on the federal return attributable to an increase in the basis of assets not recognized for NH purposes 6(i) - C														
Upon the sale of assets, adjust the net gain or loss attributable to an increase in the basis of assets that has not been recognized for NH purposes 6(i) - D														
Net Lines 6(i) - A through 6(i) - D					6(i)									
6(j) Add Qualified Investment Company (QIC) holders proportional share of QIC profi	ts (RSA 77-A	:4, XV)		6(j)										
6(k) Deduct assistance payments under 12 USC §1823 (RSA 77-A:4, XVI)				6(k										
6(I) Net Lines 6(a) through 6(k)		6	(l)								5	2	0	0
7 Adjusted Gross Business Profits (Sum of Lines 5 and 6(I))			7						2	5	0	4	0	0
New Hampshire Apportionment (If applicable, complete Form DP-80 BPT Appor percentage from Form DP-80, Line 5)	tionment Sc E	hedule xempt	e. Ent	er er P.l	., 86-2	272 8	0 () .	5	9	7	5	0	6
9 New Hampshire Taxable Business Profits (Line 7 multiplied by Line 8. If negative,	, enter zero)			9					1	4	9	6	1	6
10 Compute tax (Line 9 multiplied by 8.2%)				10						1	2	2	6	9



2016 NH-1120



BUSINESS PROFITS TAX RETURN ADJUSTMENTS TO GROSS BUSINESS PROFITS

Business Organization Name																		
LMN INC																		
Taxpayer Identification #		MN	IDD	YYYY	1						MN	NDD'	YYYY			_	_	
0 0 4 1 1 1 1 1 6	For the CALENDAR year 2016 or other taxable period beginning:	0	1	0	1	2	0	1	6	and ending	g: 1	2	3	1	2 0	ŀ	1 (5
NH-1120 continued																		
										Roun	d to t	he n	eare:	st do	llar			
11 (a) BET Credit only - see Form BET Cre	dit Worksheet				11	(a)								1	1	3	5	0
-OR-				_									Т					
(b) Other credit including BET (attack	Form DP-160)								11(b)			-	4			_		
12 New Hampshire Business Profits Tax No as applicable, cannot be less than zero		11(a)	or 1	1(b),		2										9	1	9



2016 ADDLINFO



This form should be completed if filing a NH-1120-WE or if New Hampshire apportionment is less than 100%

BUSINESS PROFITS	TAX RETURN	ADD	ITIONAL INFOR	MATION	
Business Organization Name					
LMN INC			004	MMAD	DVAAAV
Taxpayer Identification # For the CALEN	۱ ۱ NDAR year 2016	MMDDY'		MMDI	
0 0 4 1 1 1 1 1 6 or other taxable p		0 1	0 1 2 0 1 6	and ending: 1	2 3 1 2 0 1 6
YOU ARE REQUIRED TO FILE A BUSI IS (NESS PROFIT GREATER THA	S TA> N \$5	(RETURN IF GR 0,000.	OSS BUSINES	S INCOME
If the business organization is a partnership the due date of	the return is the	Princip	oal Business Activity in N	ew Hampshire	
FIFTEENTH DAY OF THE THIRD MONTH FOLLOWING THE END PERIOD. If the business organization is not a partnership the due d	late of the return is	MAN	UFACTURING		
the FIFTEENTH DAY OF THE FOURTH MONTH FOLLOWING THE ENIPERIOD.	D OF THE TAXABLE				
Business locations in New Hampshire - location of factories,	sales offices, ware	houses	, etc.		
Check box and attach a list if more space is required				1	
123 MAIN ST MANCHESTER					
CEE COUTUST LACONIA				2000	Year first NH return filed
555 SOUTH ST LACONIA				2000	real mot with etam med
				NH	State of Incorporation
City, State and Country where records are located					
City / Town	St	tate	Country		
LACONIA	N	1H	USA		
Business locations outside of New Hampshire				Answer Yes or No	
Check box and attach a list if more space is required			Registered to do business in state	Files returns in state	Apportion sales, payroll and/or property in state
City / Town	S	tate	where located?	where located?	where located?
BOSTON	N	ЛΑ			
Type of Business			Yes	Yes	Yes
MANUFACTURING					
City / Town	5	tate			
Type of Business					
City / Town	S	tate			
					-
Type of Business					



New Hampshire

Department of Revenue Administration

2016 ADDLINFO



BUSINESS PROFITS TAX RETURN ADDITIONAL INFORMATION - continued

Business Organization Name												
LMN INC												
Taxpayer Identification #				MMDDYY	YY				MMDDY	YYYY		
0 0 4 1 1 1 1 1 6			DAR year 2016 eriod beginning:	0 1 0	0 1 2	0 1	б	and ending:	1 2	3 1	2 (1 6
Is the business organization filing its tax return on an IRS approved 52/53 week tax year?	Yes	X No	If yes, provide the period beg	the date	MDDYY	(Y		and ends	MMDD	YYYY		
Is this business organization affiliated with any oldentify affiliated business organization by nam			inization that files	business ta	ax return	s with th	is Depa	artment? [× No		
Does the business organization file as part of a	unitary gr	oup in any	y other jurisdictio	n?					Yes	X No		
Is the business organization registered with the NH Secretary of State?	× Yes	No		YES, provid usiness ID	e 1	1 3	4 7	7	5, provide tered	e YEAR	2 (0 0 2
In which state is the business organization dom	iciled?:	State NH										
Did the business organization have a change in Revenue Service, or another state's taxing author	income c	due to a fir e its most i	nal adjustment de recent filing of a l	etermined b NH BPT retu	y a cour rn (prior	t, the Int to this r	ernal eturn)?		Yes >	〈 No		
If yes, provide full details. Use additional sheet	(s) if neces	ssary.										



New HampshireDepartment of Revenue Administration

2016 DP-80



BUSINESS PROFITS TAX RETURN - BUSINESS PROFITS TAX APPORTIONMENT

Business Organization Name												
LMN INC												
Taxpayer Identification #		MMDDYY	YY				MMDD	YYYY				
0 0 4 1 1 1 1 1 6	For the CALENDAR year 2016 or other taxable period beginning:	0 1	0 1 2	0 1	6	and ending	1 2	3	1	2 0	1	5
	1(a Everyv (Denom	vhere) pshire ator)	Sale	es/Re	1(c) ceip		ctor	
1 SALES/RECEIPTS FACTOR	1	103460	00			6480000						
1(c) Divide 1(b) by 1(a) and multiply by 2			(Expre	ess as a d	ecim	al to 6 places)	0 1	. 2	5	2 6	5 8	
	2(a Every v (Denom	where) n pshire rator)		Payr	2(c) oll F			
2 PAYROLL FACTOR		25001	00			1500300						
2(c) Divide 2(b) by 2(a)			(Expr	ess as a d	ecim	al to 6 places)	0 0	. 6	0	0 0	9 6	,
	3(a)				T		3(1	o)				

	3(a) Everywh (Denomin			3(b New Ham (Numer	pshire
3 PROPERTY FACTOR	Beginning of Period	End of Period		Beginning of Period	End of Period
Inventory	154000	149000	Inventory	96000	89000
Buildings	989000	995000	Buildings	548000	5 18000
Furniture & Fixtures	172000	18 1000	Furniture & Fixtures	86000	92000
Leasehold Improvements			Leasehold Improvements		
Land	196000	196000	Land	100000	100000
Other Tangible Assets			Other Tangible Assets		
Subtotal	15 1 1000	152 1000	Subtotal	830000	799000
Average of Subtotals		15 16000	Average of Subtotals		8 14500
Rented Property (annual rate x 8	(;)		Rented Property (annual rate x	8)	
Total EVERYWHERE Property		15 16000	Total NEW HAMPSHIRE Propert	y	8 14500
3(c) Divide 3(b) total by 3(a) tot	al		(Express	as a decimal to 6 places)	00.537269
4 TOTAL OF LINES 1(c),	2(c) and 3(c)			4	02.390023
5 NEW HAMPSHIRE APP	PORTIONMENT: Line 4		essed as a decimal to 6 places. tructions.	5	00.597506



New HampshireDepartment of
Revenue Administration

2016 **DP-120**



COMPUTATION OF S CORPORATION GROSS BUSINESS PROFITS

																																													_	IN	ЛN	L
st																	-																												_			-14
st	1		٥	2	1		DYY												_			-	YYY			_	016	r 20	R year	IDAI	ALEN	e C	or th	Fo							‡	on #	atio	ntifi	lde	yer	кра	Гах
		Ш								3		and en			1		-					4			0	g:			d beg						Ot				б	1	1	1	1	1	4) 4	(U
	15	iy to	: Ma >ns	ore	ibu	istri	al d	tua	act	ort a s.	ерс	er sepa ear to re memb	ar y	nda	alen	ca	ne (the	th	of t	o k	nd	e er	th	iftei	a		0	No	L	25	Υe	×			TO I MBI												
ır	laı	oll	le d	ho	t w		OR I				ınd	Rou										(ΕK	UL	ED	СН	, S(os,	1120	RM	FOI	ΑL	ER/	EDE	M F	RO	IS F	ON	:TIC)UC	E	D [NE	1E /	01	۷C	II	
0 0	(2	0	1	4	2)	1(a)	1				, ,	K,	ıle	edu						deral																1	ine	L	
0 0	(0	5	3	3)	1(b)	1								os,																		2 2	Line	e K,	dul	che	S	
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