

New Hampshire BET and BPT Proprietorship Test Case 2 - 2017

This test case is of a Single Member Limited Liability Company filing as a proprietorship at the federal level. Please see excerpts below from the Modernized e-File Handbook. The taxpayer will be filing Business Enterprise Tax and Business Profits Tax Return for a business enterprise/organization doing business within NH only. The taxpayer utilizes an NOL Deduction requiring Forms DP-131-A and DP-132. The taxpayer utilizes BET credits and other credits, therefore Form DP-160, Schedule of Credits is required. The amounts reported are carried over from the Federal Form 1040 and supporting schedules (not included in test scenario). The tax due is \$10,186 prior to application of payments in the amount of \$13,000 resulting in an overpayment of \$2,814.

Federal Forms: Not included

New Hampshire Form(s): BT-SUMMARY, BET, NH-1040, DP-131-A, DP-132, and DP-160.

Taxpayer:

ZZZZ LLC

123 MAIN ST

LACONIA, NH 03246

DIN TAXPAYER: NL-9999999

Filing Status/Entity Type: PROPRIETORSHIP

Other: Overpayment of \$2,814 – \$2,000 credit to next year's tax liability and a requested refund of \$814. No electronic funds transfer available..

Modernized e-File Handbook

Special Instructions for Single Member Limited Liability Companies (SMLLC) Filing Business Enterprise Tax and Business Profits Tax as Proprietorships

Pursuant to RSA 77-A:1, I every business organization must file as a separate entity form that of its owner/member, even in cases where the Federal filing of the SMLLC reports its items of income and expense on the return of the owner. In addition to filing as an entity separate from its owner/member, the SMLLC must file its NH returns using a unique identification number not shared or used by any other taxpayer. This will not be the members Social Security Number (SSN), but rather a Federal Employer Identification Number (FEIN) or an assigned Department Identification Number (DIN). SMLLCs filing as proprietorships will file under the manifest type of a partnership in accordance with Section 7.0 (see Business Rule

NHBTO-014) and Form NH-1040 must be present. In addition SMLLCs using a DIN will need to provide a FEIN or SSN for processing purposes only. Individuals (not SMLLCs) filing as proprietorships with an SSN will file under the manifest type of an individual in accordance with Section 7.0 (see Business Rule NHBTO-014) and Form NH-1040 must be present.

Expected values for the State Submission Manifest

<u>Form</u>	<u>Tax Type/ Category</u>	<u>Submission Type</u>	<u>Tax Year</u>
BT-SUMMARY	Proprietorship (Individual)	FormBTSUMIND	2017
BT-SUMMARY	Proprietorship (SMLLC)	FormBTSUMPART	2017

DO NOT STAPLE



New Hampshire Department of Revenue Administration

2017 BT-SUMMARY



BUSINESS TAX RETURN SUMMARY

STEP 1 - PRINT OR TYPE

For the CALENDAR year 2017 or other taxable period beginning:

MMDDYYYY

0 1 0 1 2 0 1 7

and ending:

MMDDYYYY

1 2 3 1 2 0 1 7

Check box if there has been a name change since last filing. List former name.

Proprietorship Last Name

First Name

MI

Social Security Number

Spouse's Last Name (If property jointly owned)

First Name

MI

Social Security Number

Corporate, Partnership, Estate, Trust, Non-Profit or LLC Name

ZZZZ LLC

Taxpayer Identification Number

N L 9 9 9 9 9 9 9

Principal Business Activity Code (Federal)

3 3 3 9 0 0

Number & Street Address

123 MAIN ST

Address (continued)

City / Town

LACONIA

State

NH

Zip Code + 4 (or Canadian Postal Code)

0 3 2 4 6

STEP 2 - Return Type and Federal Information

If "yes" to the first two questions you must complete this BT-SUMMARY or your return will be considered incomplete and may be subject to penalties.

Are you required to file a BET Return (Gross Business Receipts over \$208,000, or Enterprise Value Tax Base over \$104,000)?

Yes No

Are you required to file a BPT Return (Gross Business Income over \$50,000)?

Yes No

Do you file a Form 990/990T?

Yes No

Do you file a Federal Form 8023, Federal Form 8883 and/or have checked box 12b on Schedule B of Federal Form 1065?

Yes No

OR 2 - CORPORATION 2 - COMBINED GROUP

3 - PARTNERSHIP 5 - NON-PROFIT

1 - PROPRIETORSHIP 4 - FIDUCIARY

AMENDED RETURN FINAL RETURN

Check here if the IRS has made any agreed or partially agreed to adjustment(s) for any federal income tax return, which adjustment(s) has not been previously reported to New Hampshire. Do not use this form to report an IRS adjustment.

Enter Years Covered by IRS (MMYYYYMMYYYY)

Check Appropriate Box:

Payment Required Refund Request Credit Next Year's Tax Liability No Payment Required



BUSINESS TAX RETURN SUMMARY - continued

STEP 3 - Complete the BET and / or BPT return(s) and then complete the BT-Summary and attach return(s)

STEP 4 - Calculate Your Balance Due or Overpayment

Round to the nearest whole dollar

1 (a) Business Enterprise Tax Net of Statutory Credits	1(a)	<input type="text" value="10186"/>	
(b) Business Profits Tax Net of Statutory Credits	1(b)	<input type="text"/>	
(c) Subtotal of Business Tax Due (Line 1(b) plus Line 1(a))	1(c)	<input type="text" value="10186"/>	
2 PAYMENTS			
(a) Tax paid with application for extension	2(a)	<input type="text" value="1000"/>	
(b) Total of taxable period's estimated tax payments	2(b)	<input type="text" value="12000"/>	
(c) Credit carryover from prior tax period	2(c)	<input type="text"/>	
(d) Tax paid with original return (Amended returns only)	2(d)	<input type="text"/>	
(e) Total of Lines 2(a) through 2(d)	2(e)	<input type="text" value="13000"/>	
3 TAX DUE: (Line 1(c) minus Line 2(e))	3	<input type="text" value="-2814"/>	
4 ADDITIONS TO TAX			
(a) Interest (See instructions)	4(a)	<input type="text"/>	
(b) Failure to Pay (See instructions)	4(b)	<input type="text"/>	
(c) Failure to File (See instructions)	4(c)	<input type="text"/>	
(d) Underpayment of Estimated Tax (See instructions)	4(d)	<input type="text"/>	
(e) Total of Lines 4(a) through 4(d)	4(e)	<input type="text"/>	
5 (a) Subtotal of Amount Due (Line 3 plus Line 4(e))	5(a)	<input type="text" value="-2814"/>	
(b) Return Payment Made Electronically	5(b)	<input type="text"/>	
(c) BALANCE DUE: Line 5(a) minus 5(b). Make your payment on-line at www.revenue.nh.gov/ or make check payable to: STATE OF NEW HAMPSHIRE	5(c)	<input type="text" value="0"/>	PAY THIS AMOUNT
6 OVERPAYMENT: If balance due is less than zero, enter on Line 6	6	<input type="text" value="2814"/>	
7 Apply overpayment amount on Line 6 to:			
(a) Credit - Next Year's Tax Liability	7(a)	<input type="text" value="2000"/>	
(b) Refund	7(b)	<input type="text" value="814"/>	DO NOT PAY

STEP 5 - THIS RETURN MUST BE ACCOMPANIED BY COMPLETE AND LEGIBLE COPIES OF THE APPROPRIATE FEDERAL FORMS AND SCHEDULES



BUSINESS TAX RETURN SUMMARY - continued

Under penalties of perjury, I declare that I have examined this BT-Summary and the attached returns, and to the best of my belief they are true, correct and complete. If prepared by a person other than the taxpayer, this declaration is based on all information of which the preparer has knowledge. If a combined group, I also certify that all affiliated companies are included in the appropriate group described in this return.

POA: By checking this box and signing below, you authorize us to discuss this return with the preparer listed below.

TAXPAYER'S SIGNATURE & INFORMATION

Signature (in ink)

MMDYYYY
0 4 1 9 2 0 1 8

Signature (in ink)

MMDYYYY

Print Signatory Name & Title
MANAGING MEMBER

Email Address
MM@ZZZLLC.COM

Phone Number
6 0 3 2 3 0 5 0 0 0

Check this box if you are filing as a surviving spouse

PAID PREPARER'S SIGNATURE & INFORMATION

Signature of Preparer

MMDYYYY
0 4 1 9 2 0 1 8

Printed Name of Preparer
JAMES DORE

Email Address
JDORE@PREPARER.COM

Phone Number
6 0 3 5 5 5 1 2 1 2

Preparer Identification Number
4 5 6 1 2 3 7 8 9

Preparer's Address
31 PREPARERS COURT

Address (continued)
BLDG 2A

City / Town
CONCORD

State
NH

Zip Code + 4 (or Canadian Postal Code)
0 3 3 0 1 - 1 2 3 4

MAIL TO: NH DRA
PO BOX 637
CONCORD NH 03302-0637

Make Check Payable to:
STATE OF NEW HAMPSHIRE



000BET1711862

BUSINESS ENTERPRISE TAX RETURN

Taxpayer Name

ZZZZ LLC

Taxpayer Identification #

N L 9 9 9 9 9 9 9

MMDDYYYY

For the CALENDAR year **2017**
or other taxable period beginning:

0 1 0 1 2 0 1 7

and ending: 1 2 3 1 2 0 1 7

MMDDYYYY

You are required to file this return if the gross business receipts were greater than **\$207,000** or the enterprise value tax base is greater than **\$103,000**.

Check here if required to file Form BET-80

Round to the nearest whole dollar

Total Gross Business Receipts for this business organization

			5	6	6	1	1	1	0	0	0
1. Dividends Paid	1										
2. Compensation and Wages Paid or Accrued	2										
3. Interest Paid or Accrued	3			2	1	0	9	0	9	9	
4. Taxable Enterprise Value Tax Base (Sum of Lines 1, 2, and 3)	4			2	1	0	9	0	9	9	
5. New Hampshire Business Enterprise Tax (BET) (Line 4 multiplied by .0072) before credits	5					1	5	1	8	6	
6. Enter credits against BET. Use DP-160 to determine credit against BET	6						5	0	0	0	
7. Enter Tax Due (Line 5 minus 6). If negative, enter Zero. Report on BT-SUMMARY Line 1(a)	7	TAX DUE					1	0	1	8	6

BET CREDIT WORKSHEET

1. Business Profits Tax (BPT) from BPT Return, Line 18 NH-1120-WE, Line 10 all other forms.		1									2	7	0	8	1
2. Sum the amounts from Lines 3 through 8, Column B plus other credits applied from Form DP-160 part B, not to exceed the amount on Line 1. Include the result on the BPT return, Line 19(a) NH-1120-WE or Line 11(a) all other forms. If other credits are applied, include result on BPT return, Line 19(b) NH-1120-WE, Line 11(b) all other forms.											1	8	9	8	1
Use carry forward amounts in the following order for this taxable period															
		A		B		C									
		Apply Credits Here		Sum of Credit to BPT		Excess Credits									
3. BET tax paid amount from Line 7 BET Return plus Line 4 of DP-160, Part A.			1	4	1	8	6								
4. Carry over BET from fifth prior taxable period			1	5	4	1									
5. Carry over BET from fourth prior taxable period			1	6	5	4									0
6. Carry over BET from third prior taxable period			1	7	1	1								1	1
7. Carry over BET from second prior taxable period			1	6	5	5								1	6
8. Carry over BET from first prior taxable period			1	8	4	5								1	8



BUSINESS PROFITS TAX RETURN

USE FORM DP-87 TO REPORT IRS ADJUSTMENTS

Proprietor's Name / Business Organization Name

ZZZZ LLC

Taxpayer Identification #

N L 9 9 9 9 9 9 9

MMDDYYYY

For the CALENDAR year **2017**
or other taxable period beginning:

0 1 0 1 2 0 1 7

MMDDYYYY

and ending: 1 2 3 1 2 0 1 7

1 GROSS BUSINESS PROFITS Each business organization must file a separate return.

Round to the nearest whole dollar

1(a) Net profit or loss reported on proprietor Federal Schedule C, Line 31	1(a)		2	6	7	2	2	4
1(b) Net rental profit or loss reported on Federal Schedule E, Line 21	1(b)			3	6	8	5	
1(c) Net farm rental profit or loss reported on Federal Form 4835, Line 32	1(c)							
1(d) Net farm profit or loss reported on Federal Schedule F, Line 34	1(d)							
1(e) Net gain or loss from the sale of business assets reported on Federal Form 4797, Lines 2(g), 3, 5, 10(g), 14, 16 and 30	1(e)		6	5	9	2	4	
1(f) Net gain or loss from sale of investment assets used in business activity for NH reported on Federal Schedule D, Lines 1(h), 2(h), 3(h), 8(h), 9(h) and 10(h)	1(f)							
1(g) Installment sale gains from the sale of business assets recognized during the period on Federal Form 6252, Line 24	1(g)							
1(h) Other net business income (attach schedule) attributable to this business organization as adjusted accordingly from Federal Form 1040, Schedule B	1(h)							
1(i) Other business income attributable to this business organization as adjusted accordingly from Federal Form 1040, Line 21	1(i)							
1(j) Subtotal Lines 1(a) through 1(i)	1(j)		3	3	6	8	3	3

2 INCREASE or DECREASE TO GROSS BUSINESS PROFITS TO RECONCILE TO IRC PURSUANT TO RSA 77-A:1, XX

2(a) Add amount of IRC §179 expense taken on federal return in excess of the amount permitted pursuant to RSA 77-A:3-b, including carryover amounts deducted in this taxable period	2(a)		2	0	0	0	0	
2(b) Add the amount of bonus depreciation taken on the federal return for assets placed in service this period	2(b)		1	0	0	0	0	
2(c) Add any other deductions taken on the federal return that need to be eliminated or adjusted pursuant to RSA 77-A:1, XX and 77-A:3-b, III	2(c)			5	0	0	0	
2(d) Deduct regular depreciation related to IRC §179 and bonus depreciation not allowed for this taxable period or for prior taxable periods	2(d)			5	0	0	0	
2(e) Deduct any other items included on the federal return that need to be eliminated or adjusted pursuant to RSA 77-A:1, XX	2(e)			1	0	0	0	0
2(f) Increase or Decrease the net gain or loss on the sale of assets used in the business that have a different state basis from the tax basis reported on the federal return	2(f)		-	2	0	0	0	0
2(g) Net Lines 2(a) through 2(f)	2(g)							0
3 Subtotal Line 1(j) adjusted by Line 2(g)	3		3	3	6	8	3	3
4 Separate entity items of income or expense (attach schedule)	4							
5 Gross Business Profits (combine Line 3 and Line 4)	5		3	3	6	8	3	3



BUSINESS PROFITS TAX RETURN ADJUSTMENTS TO GROSS BUSINESS PROFITS

Proprietor's Name / Business Organization Name

ZZZZ LLC

Taxpayer Identification #

N L 9 9 9 9 9 9 9

MMDDYYYY

For the CALENDAR year **2017**
or other taxable period beginning:

0 1 0 1 2 0 1 7

and ending:

MMDDYYYY

1 2 3 1 2 0 1 7

NH-1040 continued

6 ADDITIONS AND DEDUCTIONS (RSA 77-A:4)

Round to the nearest whole dollar

6(a) Deduct interest and dividends subject to tax under RSA 77 (RSA 77-A:4, I) 6(a) 2 5 5 4

6(b) Deduct interest on direct US Obligations (RSA 77-A:4, II) 6(b) 6 0 0 0

6(c) Deduct compensation deduction for personal services (RSA 77-A:4, III) 6(c)

6(d) Add income taxes or franchise taxes measured by income (Attach schedule of taxes by state) (RSA 77-A:4, VII) 6(d) 3 0 0 0

6(e) Deduct wage adjustment required by IRC §280C (RSA 77-A:4, IX) 6(e)

6(f) Add expenses related to constitutionally exempt income (RSA 77-A:4, X) 6(f) 1 8 0

6(g) Deduct research contribution (attach computation) (RSA 77-A:4, XII) 6(g)

6(h) Deduct New Hampshire Net Operating Loss Deduction (NOLD) (attach Form DP-132) (RSA 77-A:4, XIII):

NOLD available 6(h) - A 1 2 0 0

Less NOLD used this tax period 6(h) 1 2 0 0

NOLD to be carried forward 6(h) - B 0

6(i) Adjustments to gross business profits required due to the increase in the basis of assets resulting from the sale or exchange of an interest in the business organization (RSA 77-A:4, XIV)

Add the amount of the increase in the basis of assets federally, due to the sale or exchange of interest in the business organization 6(i) - A

Check yes if an election is being made to recognize the basis increase for any sale or exchange reported above Yes Multiple Transactions (schedule attached) Yes

If not making an election, deduct the basis increase associated with the sale or exchange(s). If making an election, enter zero. If reporting multiple transactions, please attach a schedule reporting the details for each transaction. 6(i) - B

Add the amount of depreciation/amortization on the federal return attributable to an increase in the basis of assets not recognized for NH purposes 6(i) - C

Upon the sale of assets, adjust the net gain or loss attributable to an increase in the basis of assets that was not recognized for NH purposes 6(i) - D

Net Lines 6(i) - A through 6(i) - D 6(i)



BUSINESS PROFITS TAX RETURN ADJUSTMENTS TO GROSS BUSINESS PROFITS

Proprietor's Name / Business Organization Name

ZZZZ LLC

Taxpayer Identification #

N L 9 9 9 9 9 9 9

MMDDYYYY

For the CALENDAR year **2017**
or other taxable period beginning:

0 1 0 1 2 0 1 7

and ending:

MMDDYYYY

1 2 3 1 2 0 1 7

NH-1040 continued

6(j) Add Qualified Investment Company (QIC) holders proportional share of QIC profits (RSA 77-A:4, XV)	6(j)										
6(k) Net Lines 6(a) through 6(j)	6(k)					-	6	5	7	4	
7 Adjusted Gross Business Profits (sum of Lines 5, and 6(k))	7					3	3	0	2	5	9
8 New Hampshire Apportionment (If applicable, complete Form DP-80 BPT Apportionment Schedule Enter percentage from Form DP-80, Line 5)	8	0	1	.	0	0	0	0	0	0	0
9 New Hampshire Taxable Business Profits (Line 7 multiplied by Line 8. If negative, enter zero)	9					3	3	0	2	5	9
10 Compute tax (Line 9 multiplied by 8.2%)	10					2	7	0	8	1	
11(a) BET Credit only - see BET Credit Worksheet	11(a)										
-OR-											
11(b) Other credits including BET (attach Form DP-160)	11(b)					2	7	0	8	1	
12 New Hampshire Business Profits Tax Net of Statutory Credits (Line 10 minus Line 11(a) or 11(b), as applicable, cannot be less than zero) Report on BT-Summary, Line 1(b)	12										



WORKSHEET FOR APPORTIONMENT OF NET OPERATING LOSS (NOL)

(SEE RSA 77-A:4, XIII)

LINE 1

Enter this tax period's NOL as defined in the United States Income Tax Regulations relative to IRC § 172 in effect pursuant to RSA 77-A:4, XIII. If a gain or zero, **DO NOT** use this worksheet. (Business organizations not qualifying for treatment as a Subchapter "C" Corporation under the IRC should calculate their NOL as if the business organization were a Subchapter "C" Corporation). The line references for each tax year are listed below for your reference. Use the line reference that correspond with the tax year for which this form is being used.

LINE 2

Enter the current tax period's New Hampshire apportionment percentage from Form DP-80, Line 5, expressed to six decimal places.

LINE 3

Enter the amount of Line 1 multiplied by Line 2.

LINE 4

For taxable periods ending from July 1, 2005 to December 31, 2012, \$1,000,000 is the maximum amount that may be carried forward each year.

For taxable periods ending on or after January 1, 2013 forward, \$10,000,000 is the maximum amount that may be carried forward each year.

LINE 5

Enter the lesser of Line 3 or Line 4. This is your New Hampshire NOL available from the current tax period for carryforward. Enter this amount on Form DP-132, Column B.

COMBINED FILERS: Rev 303.03(e) states, with regard to NOLs for combined filers, that each business organization subject to RSA 77-A shall treat its apportioned share of the combined loss amount as a tax attribute that remains with that business organization. The individual member's net operating loss, pursuant to RSA 77-A:4,XIII applied to the individual member's allocated portion of the BPT liability, should be tracked in the event of an individual member's disposition or acquisition.

Business Organization Name

ZZZZ LLC

Taxpayer Identification #

N L 9 9 9 9 9 9 9

MMDDYYYY

For the CALENDAR year **2017**
or other taxable period beginning:

0 1 0 1 2 0 1 6

and ending:

MMDDYYYY

1 2 3 1 2 0 1 6

1 The amount of the current period NOL (See entity type line references below)

1 1 2 0 0

	<u>July 1, 2005 - Tax Year 2010</u>	<u>Tax Year 2011</u>	<u>Tax Year 2012 - Present</u>
Proprietorship:	Line 6 of NH-1040	Line 3 adjusted by Line 4 of NH-1040	Line 5 of NH-1040
Fiduciary:	Line 6 of NH-1041	Line 3 adjusted by Line 4 of NH-1041	Line 5 of NH-1041
Partnership:	Line 5 of NH-1065	Line 3 adjusted by Line 4 of NH-1065	Line 5 of NH-1065
Corporation:	Line 1(c) of NH-1120	Line 3 adjusted by Line 4 of NH-1120	Line 5 of NH-1120
Combined:	Line 1(c) of NH-1120-WE	Line 11(c) of NH-1120-WE	Line 11(c) of NH-1120-WE

2 Current period apportionment percentage from Form DP-80, expressed to six decimal places

2 0 0 1 . 0 0 0 0 0 0

3 Apportionment limitations (Line 1 multiplied by Line 2)

3 1 2 0 0

4 Statutory limitations (See instructions above)

4 1 0 0 0 0 0 0 0 0

5 New Hampshire NOL available for carryforward (the lesser amount of Line 3 or Line 4)

5 1 2 0 0



NET OPERATING LOSS (NOL) DEDUCTION

Business Organization Name

ZZZZ LLC

Taxpayer Identification #

N L 9 9 9 9 9 9 9

For the CALENDAR year **2017**
or other taxable period beginning:

M M D D Y Y Y Y

0 1 0 1 2 0 1 7

and ending:

M M D D Y Y Y Y

1 2 3 1 2 0 1 7

	Column A Ending date of taxable period in which NOL occurred.	Column B New Hampshire NOL available for carryforward from DP-131-A	Column C Amount of NOL carry forward which has been used in taxable periods prior to this taxable period	Column D Amount of NOL to be used as a deduction in this taxable period	Column E Amount of NOL to carryforward to future taxable period
1	1 2 3 1 2 0 1 6	1 2 0 0		1 2 0 0	0
2					
3					
4					
5					
6					
7					
8					
9					
10					
11		1 2 0 0		1 2 0 0	0

Line 11 - Total Columns B, C, D, & E (Sum Lines 1 - 10 in each respective column).

The amount of NOL carryforward deducted this taxable period is Column D, Lines 11.

This is the amount to be reported on the applicable Business Profits Tax return.

NOTE: Column B less Column C should equal the sum of Column D plus Column E. This amount cannot reduce New Hampshire Adjusted Gross Business Profits below zero.



New Hampshire
Department of
Revenue Administration

2017
DP-160



SCHEDULE OF CREDITS

Business Organization Name

ZZZZ LLC

Taxpayer Identification #

N L 9 9 9 9 9 9 9

For the CALENDAR year **2017**
or other taxable period beginning:

MMDDYYYY

0 1 0 1 2 0 1 7

and ending:

MMDDYYYY

1 2 3 1 2 0 1 7

APPLICATION OF CREDITS TO BET AND BPT

A. BET Summary of Credits

Round to the nearest whole dollar

1. Coos County Credit Part F, Line 3	1								5	0	0
2. ERZ Credit Part D, Line 4	2								3	5	0
3. ITC Part E, Line 4	3										
4. Subtotal, Add Lines 1, 2 and 3	4								4	0	0
5. R&D Part C, Line 3	5								1	0	0
6. Education Tax Credit Part G, Line 3	6										
7. Subtotal (Sum Lines 5 and 6)	7								1	0	0
8. Credits against BET that has been paid. Add Lines 4 and 7 (and apply on the BET Return) (BET Credit applicable to BPT, but only if the BET has been paid)	8								5	0	0

B. BPT Summary of Credits

Round to the nearest whole dollar

1. R&D Part C, Line 2	1								1	6	0
2. ERZ Credit Part D, Line 3	2								5	0	5
3. ITC Part E, Line 3	3										
4. Coos County Credit Part F, Line 4	4								1	4	5
5. Insurance Premium Tax Part H, Line 2	5										
6. Education Tax Credit Part G, Line 2	6										
7. BET credit (Line 3, Column B of BET Credit Worksheet)	7								1	4	1
8. Credits applied to BPT Add Lines 1 through 7 (Apply to BPT forms if no BET carryover credit, if BET carryover credit complete Lines 9(a) through Line 9(f))	8								2	2	2



New Hampshire
Department of
Revenue Administration

2017
DP-160



SCHEDULE OF CREDITS - continued

Business Organization Name

ZZZZ LLC

Taxpayer Identification #

N L 9 9 9 9 9 9

APPLICATION OF CREDITS TO BET AND BPT (continued)

B. BPT Summary of Credits - continued

Round to the nearest whole dollar

9(a) Carryover BET from fifth prior taxable period (Line 4, Column B of BET Credit Worksheet)	9(a)					1	5	4	1
(b) Carryover BET from fourth prior taxable period (Line 5, Column B of BET Credit Worksheet)	9(b)					1	6	5	4
(c) Carryover BET from third prior taxable period (Line 6, Column B of BET Credit Worksheet)	9(c)					1	6	0	0
(d) Carryover BET from second prior taxable period (Line 7, Column B of BET Credit Worksheet)	9(d)								
(e) Carryover BET from first prior taxable period (Line 8, Column B of BET Credit Worksheet)	9(e)								
(f) BET credit carryover (Sum Lines (a) through (e))	9(f)					4	7	9	5
10. Line 8 plus Line 9(f). Not to exceed current period BPT liability. (Enter on BPT Return, Line 19(b) NH-1120-WE, Line 11(b) all other forms)	10					2	7	0	8

C. Research and Development Credit

Round to the nearest whole dollar

1. R&D credit available	1					2	6	0	0
2. R&D must be used against the BPT first	2					1	6	0	0
3. Unused R&D applied to BET	3					1	0	0	0
4. Total credit used this year (Sum Lines 2 and 3)	4					2	6	0	0
5. R&D credit not applied and available for offset in future (Line 1 less Line 4)	5								0

D. Economic Revitalization Zone Tax Credit (ERZ) Beginning for tax years commencing 7/1/07

Round to the nearest whole dollar

1. ERZ credit available	1					8	5	5	0
2. Carryover credit from a prior year, use earliest first	2								
3. ERZ credit must be used against the BPT first	3					5	0	5	0
4. Amount elected to be applied to the BET	4					3	5	0	0
5. Total credit used this year (Sum Lines 3 and 4)	5					8	5	5	0
6. ERZ credit available for carry forward (Line 1 plus 2 less Line 5)	6								0

APPLICATION OF CREDITS TO BET AND BPT

E. CDFA - New Investment Tax Credit (ITC)

Round to the nearest whole dollar

1. ITC Credit Available	1								
2. Carryover credit from a prior year, use earliest year first	2								
3. Amount used for BPT	3								



New Hampshire
Department of
Revenue Administration

2017
DP-160



SCHEDULE OF CREDITS - continued

Business Organization Name

ZZZZ LLC

Taxpayer Identification #

N L 9 9 9 9 9 9 9

APPLICATION OF CREDITS TO BET AND BPT (continued)

E. CDFA - New Investment Tax Credit (ITC) - continued

Round to the nearest whole dollar

4. Amount used for BET	4								
5. Amount used for Insurance Premium Tax	5								
6. Total credit used this year (Sum Lines 3, 4 and 5)	6								
7. ITC available for carry forward (Sum Lines 1 and 2, less Line 6)	7								

F. Coos County Tax Credit

Round to the nearest whole dollar

1. Coos County Tax Credit available	1					1	9	5	0	
2. Carryover credit from prior year, use earliest year first	2									
3. Amount applied against the BET	3						5	0	0	
4. Unused credit applied to the BPT	4						1	4	5	0
5. Total credit used this year (Sum Line 3 and 4)	5						1	9	5	0
6. Any unused credit must be carried forward as a priority to other credits (Sum Lines 1 and 2 less Line 5)	6									0

G. Education Tax Credit

Round to the nearest whole dollar

1. Education Tax Credit available	1								
2. Amount used for BPT	2								
3. Amount used for BET	3								

H. Insurance Premium Tax Credit

Round to the nearest whole dollar

1. Insurance Credit available	1									
This is a Net Amount if BET was taken as a credit against the Insurance Premium Tax										
2. Amount used for BPT	2									