

D-407 NC K-1

2023 Beneficiary's Share of North Carolina Income, Adjustments, and Credits

DOR
Use
Only

Use Form D-407 NC K-1 to report each beneficiary's share of the estate's or trust's income (loss), N.C. adjustments, N.C. tax credits, etc. Each beneficiary should keep Form D-407 NC K-1, Form NC K-1 Supplemental Schedule, and any other information provided to them by the estate or trust for their records. The beneficiary is not required to attach the information to their N.C. tax return unless specifically required to do so.

For calendar year **2023**, or fiscal year beginning _____ - _____ - **23** and ending _____ - _____ - _____
(MM-DD) (MM-DD-YY)

Information About the Estate or Trust

Estate's or Trust's Federal Employer ID Number

Estate's or Trust's Name, Address, and Zip Code

_____ - _____ - _____

Information About the Beneficiary

Beneficiary's Identifying Number

Beneficiary's Name, Address, and Zip Code

_____ - _____ - _____

A. All Beneficiaries (To be completed by all estates and trusts for each beneficiary.)

Beneficiary's Pro Rata Share Items	Amount	Individuals Filing Form D-400 Enter Amount on:
1. Beneficiary's Share of Income (Loss) <i>(Beneficiary's share of amount from federal Form 1041, Line 18)</i>	<input type="text"/>	<i>(This amount should already be included in federal adjusted gross income)</i>
2. Additions to Federal Taxable Income <i>(From Form D-407, Schedule A, Line 4)</i>	<input type="text"/>	Form D-400 Schedule S, Part A
3. Deductions from Federal Taxable Income <i>(From Form D-407, Schedule A, Line 5)</i>	<input type="text"/>	Form D-400 Schedule S, Part B
4. Share of Tax Paid to Another State or Country <i>(From Form D-407TC, Part 5, Section A, Line 4)</i>	<input type="text"/>	Form D-400TC
5. Share of Other Tax Credits	<input type="text"/>	Form D-400TC

B. Nonresidents Only (To be completed by all estates and trusts for each nonresident beneficiary.)

Beneficiary's Pro Rata Share Items	Amount	Individuals Filing Form D-400 Enter Amount on:
6. Portion of Line 1 Attributable to North Carolina <i>(Do not include intangible income from any source or business income from sources outside North Carolina)</i>	<input type="text"/>	Form D-400 Schedule PN, Column B, Line 11
7. Portion of Line 2 Attributable to North Carolina	<input type="text"/>	Form D-400 Schedule PN, Column B, Part B, or Form D-400 Schedule PN-1, Column B, Part A
8. Portion of Line 3 Attributable to North Carolina	<input type="text"/>	Form D-400 Schedule PN, Column B, Part B, or Form D-400, Schedule PN-1, Column B, Part B