

NC-478 (SD) 2023 Summary of Tax Credits Limited to 50% of Tax

8-21-23

North Carolina Department of Revenue

DOR
Use
Only

For calendar year 2023 or For other year starting 12 45 23 and ending 12 45 78 Amended Return

Filing Status: 1.D-400 2.D-407 3.CD-405 4.CD-401S 5.IB-13, IB-33, IB-43, IB-53, 4A1, 4A2, or 4A3 6.D-403

ABCDEFGHIJKLMNO A ABCDEFGHIJKLMNOPQRST
ABCDEFGHIJKLMN OPQRSTUVWXYZ ABCDEFGHIJKLMNOPQRSTU VW

Your Social Security Number 900123456
Federal Employer ID Number 999123456

ABCDEFGHIJKLMNO A ABCDEFGHIJKLMNOPQRST 900123456 FS 1 AR A

ABCDEFGHIJKLMN OPQRSTUVWXYZ ABCDEFGHIJKLMNOPQRSTU VWXYZ ABCDEFGHIJKLMNOPQR

1234 12 45 78 12 45 78 999123456

01F 12345678 08 C A S A 19F 12345678

01I 12345678 E A 19I 12345678

02F 12345678 08F 12345678 20F 12345678

02I 12345678 08I 12345678 20I 12345678

03F 12345678 09F 12345678 21F 12345678

03I 12345678 09I 12345678 21I 12345678

04F 12345678 15F 12345678 22 C A S A

04I 12345678 15I 12345678 E A

05F 12345678 16F 12345678 22F 12345678

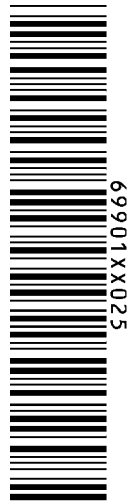
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Page 2 must
be filed with
the first page
of this form.

Part 1. Franchise Tax Credits Subject to 50% of Tax Limit			
1F.	N.C. Research and Development	1F.	12345678
2F.	Investing in Renewable Energy Property	2F.	12345678
3F.	Technology Commercialization	3F.	12345678
4F.	Renewable Fuel Facility	4F.	12345678
5F.	Constructing a Railroad Intermodal Facility	5F.	12345678
6F.	Investing in Real Property	6F.	12345678
7F.	Interactive Digital Media	7F.	12345678
8F.	Other Franchise Tax Credits Subject to 50% Limit	8F.	12345678
	<input type="checkbox"/> Cig for Export		
	<input type="checkbox"/> Cig for Export/Increasing Employment		
	<input type="checkbox"/> Substantial Invest		
9F.	Total Franchise Tax Credits Subject to 50% Limit	9F.	12345678

Part 1. Income Tax Credits Subject to 50% of Tax Limit			
1I.	N.C. Research and Development	1I.	12345678
2I.	Investing in Renewable Energy Property	2I.	12345678
3I.	Technology Commercialization	3I.	12345678
4I.	Renewable Fuel Facility	4I.	12345678
5I.	Constructing a Railroad Intermodal Facility	5I.	12345678
6I.	Investing in Real Property	6I.	12345678
7I.	Interactive Digital Media	7I.	12345678
8I.	Other Income Tax Credits Subject to 50% Limit	8I.	12345678
	<input type="checkbox"/> Cig for Export		
	<input type="checkbox"/> Cig for Export/Increasing Employment		
	<input type="checkbox"/> Substantial Invest		
9I.	Total Income Tax Credits Subject to 50% Limit	9I.	12345678

Part 2. Computation of 50% Franchise Tax Limit			
10F.	Amount of Franchise Tax Due	10F.	12345678
11F.	Franchise Tax Credits Not Subject to 50% Limit	11F.	12345678
12F.	Line 10 minus Line 11, but not less than zero	12F.	12345678
13F.	Multiply Line 12 by 50%	13F.	12345678
14F.	Lesser of Line 9 or Line 13	14F.	12345678

Part 2. Computation of 50% Income Tax Limit			
10I.	Amount of Income Tax Due	10I.	12345678
11I.	Income Tax Credits Not Subject to 50% Limit	11I.	12345678
12I.	Line 10 minus Line 11, but not less than zero	12I.	12345678
13I.	Multiply Line 12 by 50%	13I.	12345678
14I.	Lesser of Line 9 or Line 13	14I.	12345678

Part 3. Amount of Each Franchise Tax Credit Taken in 2023			
15F.	N.C. Research and Development	15F.	12345678
16F.	Investing in Renewable Energy Property	16F.	12345678
17F.	Technology Commercialization	17F.	12345678
18F.	Renewable Fuel Facility	18F.	12345678
19F.	Constructing a Railroad Intermodal Facility	19F.	12345678
20F.	Investing in Real Property	20F.	12345678
21F.	Interactive Digital Media	21F.	12345678
22F.	Other Franchise Tax Credits Subject to 50% of Tax Limit		
	<input type="checkbox"/> Cig for Export		
	<input type="checkbox"/> Cig for Export/Increasing Employment		
	<input type="checkbox"/> Substantial Invest	22F.	12345678
23F.	Total Franchise Tax Credits Subject to 50% Limit	23F.	12345678

Part 3. Amount of Each Income Tax Credit Taken in 2023			
15I.	N.C. Research and Development	15I.	12345678
16I.	Investing in Renewable Energy Property	16I.	12345678
17I.	Technology Commercialization	17I.	12345678
18I.	Renewable Fuel Facility	18I.	12345678
19I.	Constructing a Railroad Intermodal Facility	19I.	12345678
20I.	Investing in Real Property	20I.	12345678
21I.	Interactive Digital Media	21I.	12345678
22I.	Other Income Tax Credits Subject to 50% of Tax Limit		
	<input type="checkbox"/> Cig for Export		
	<input type="checkbox"/> Cig for Export/Increasing Employment		
	<input type="checkbox"/> Substantial Invest	22I.	12345678
23I.	Total Income Tax Credits Subject to 50% Limit	23I.	12345678

Certification I certify that the taxpayer, filing forms in the NC-478 series and accompanying schedules, meets the requirements for claiming the tax credits and that the information given on these documents is, to the best of my knowledge, accurate and complete.

Signature of Taxpayer or Authorized Agent _____ Date _____