## **D-400 Sch S** (SD)

8-8-22

## **2022 N.C. Adjustments for Individuals**North Carolina Department of Revenue

| DOR<br>Use<br>Only |
|--------------------|
| Only               |

If you are required to add certain items to federal adjusted gross income on Form D-400, Line 7, or if you are entitled to take deductions from federal adjusted gross income on Form D-400, Line 9, you must complete and attach this schedule to Form D-400. Importantly, you must attach both pages of this schedule to Form D-400, even if you are only required to complete one part of the schedule. If you do not, the Department may be unable to process your return.

| Last Name (First 10 Characters) |          | ABCDEFGHIJ |          | Your Social Security Number |          | 900123456 |          |
|---------------------------------|----------|------------|----------|-----------------------------|----------|-----------|----------|
| 01                              | 12345678 | 13         | 12345678 | 23D                         | 12345678 | 30        | 12345678 |
| 02                              | 12345678 | 14         | 12345678 | 23E                         | 12345678 | 31        | 12345678 |
| 03                              | 12345678 | 15         | 12345678 | 24A                         | 12345678 | 32        | 12345678 |
| 04                              | 12345678 | 17         | 12345678 | 24B                         | 12345678 | 33        | 12345678 |
| 05                              | 12346578 | 18         | 12345678 | 24C                         | 12345678 | 34        | 12345678 |
| 06                              | 12345678 | 19         | 12345678 | 24D                         | 12345678 | 35        | 12345678 |
| 07                              | 12345678 | 20         | 12345678 | 24E                         | 12345678 | 36        | 12345678 |
| 08                              | 12345678 | 21         | 12345678 | 25                          | 12345678 | 37        | 12345678 |
| 09                              | 12345678 | 22         | 12345678 | 26                          | 12345678 | 38        | 12345678 |
| 10                              | 12345678 | 23A        | 12345678 | 27                          | 12345678 | 39        | 12345678 |
| 11                              | 12345678 | 23B        | 12345678 | 28                          | 12345678 | 40        | 12345678 |
| 12                              | 12345678 | 23C        | 12345678 | 29                          | 12345678 |           |          |

## Part A. Additions to Federal Adjusted Gross Income

| 1.  | Interest Income From Obligations of States Other Than N.C.                         | 1.  | 12345678 |
|-----|--|-----|----------|
| 2.  | Deferred Gains Reinvested Into an Opportunity Fund                                 | 2.  | 12345678 |
| 3.  | Bonus Depreciation   | 3.  | 12345678 |
| 4.  | IRC Section 179 Expense  | 4.  | 12345678 |
| 5.  | S-Corporation Shareholder Built-in Gains Tax                                       | 5.  | 12345678 |
| 6.  | Amount by Which Federal Basis Exceeds State Basis for Property Disposed of in 2022 | 6.  | 12345678 |
| 7.  | Federal Net Operating Loss Deduction   | 7.  | 12345678 |
| 8.  | State, Local, or Foreign Income Tax Deducted by an S Corporation,                  |     |          |
|     | Partnership, or Estate and Trust   | 8.  | 12345678 |
| 9.  | Withdrawal of 529 Plan Contributions Not Used for Permissible Purpose              | 9.  | 12345678 |
| 10. | Discharge of Qualified Principal Residence Indebtedness                            | 10. | 12345678 |
| 11. | Qualified Education Loan Payments Paid by Employer                                 | 11. | 12345678 |
| 12. | Business Meal Deduction in Excess of 50%   | 12. | 12345678 |
| 13. | Discharge of Certain Student Loan Debt   | 13. | 12345678 |
| 14. | Taxed Pass-Through Entity Loss (New for 2022)                                      | 14. | 12345678 |
| 15. | Reserved for Future Use XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX                         | 15. | 12345678 |
| 16. | Total Additions - Add Lines 1 through 15   | 16. | 12345678 |
|     |  |     |          |



Last Name (First 10 Characters) ABCDEFGHIJ

Your Social Security Number

900123456

| Part B. | Deductions From Federal Adjusted Gross Income  |       |          |
|---------|--|-------|----------|
| 17.     | State or Local Income Tax Refund   | 17.   | 12345678 |
| 18.     | Interest Income From Obligations of the United States or United States' Possessions                    | 18.   | 12346578 |
| 19.     | Taxable Portion of Social Security and Railroad Retirement Benefits                                    | 19.   | 12346578 |
| 20.     | Retirement Benefits Received by Vested N.C. State Government, N.C. Local Government, or Federal        |       |          |
|         | Government Retirees, i.e. Bailey Settlement  | 20.   | 12346578 |
| 21.     | Certain Retirement Benefits Received by a Retired Member of the United States Uniformed Services Not   |       |          |
|         | Deducted on Line 20  | 21.   | 12346578 |
| 22.     | Bonus Asset Basis  | 22.   | 12346578 |
| 23.     | Bonus Depreciation   |       |          |
| 23a.    | 2017 12345678 23b. 2018 12345678 23c. 2019 12345678  |       |          |
| 23d.    | 2020 <b>12345678</b> 23e. 2021 <b>12345678</b> 23f.  | Total | 12345678 |
| 24.     | IRC Section 179 Expense  |       |          |
| 24a.    | 2017 12345678 24b. 2018 12345678 24c. 2019 12345678  |       |          |
| 24d.    | 2020 <b>12345678</b> 24e. 2021 <b>12345678</b> 24f.  | Total | 12345678 |
| 25.     | Recognized IRC Section 1400Z-2 Gain  | 25.   | 12345678 |
| 26.     | Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995                        | 26.   | 12345678 |
| 27.     | Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe                    | 27.   | 12346578 |
| 28.     | Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2022                     | 28.   | 12345678 |
| 29.     | Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in |       |          |
|         | Lieu of a Deduction  | 29.   | 12345678 |
| 30.     | Personal Education Student Account Deposits  | 30.   | 12345678 |
| 31.     | Certain State Emergency Response and Disaster Relief Reserve Fund Payments                             | 31.   | 12345678 |
| 32.     | Certain Economic Incentive Payments  | 32.   | 12345678 |
| 33.     | Certain N.C. Grant Payments  | 33.   | 12345678 |
| 34.     | Certain Net Operating Loss Carrybacks  | 34.   | 12345678 |
| 35.     | Excess Net Operating Loss Carryforward   | 35.   | 12345678 |
| 36.     | Excess Business Loss   | 36.   | 12345678 |
| 37.     | Business Interest Limitation   | 37.   | 12345678 |
| 38.     | Taxed Pass-Through Entity Income (New for 2022)  | 38.   | 12345678 |
| 39.     | N.C. Net Operating Loss (New for 2022)   | 39.   | 12345678 |
| 40.     | Reserved for Future Use XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX   | 40.   | 12345678 |
| 41.     | Total Deductions - Add Lines 17 through 22, 23f, 24f, and 25 through 40                                | 41.   | 12345678 |
|         |  |       |          |