NC-PE (SD)

8-23-22

2022 N.C. Additions and Deductions for Pass-Through Entities, Estates, and Trusts

North Carolina Department of Revenue

DOR	П			
DOR Use Only				

A pass-through entity, estate, or trust is required to attach Form NC-PE to the applicable N.C. tax return if the entity is required to add certain items to federal income, or if the entity is allowed to deduct certain items from federal income. If the form is not attached to the applicable tax return, the Department may be unable to process the tax return.

Form NC-PE is identical to Form D-400, Schedule S and includes all N.C. adjustments applicable to individuals. The adjustments listed MAY NOT be applicable to every entity. For additional information, see the instructions for the specific entity.

Entity's	Legal Name	ABCDEFGHIJKLMNOPQRSTUVWXYZABCD Federal Employer ID Number	90	012345		
Part A.	Additions to	Income				
1. 1	nterest Income F	From Obligations of States Other Than N.C.	1.	1234567		
2. [2. Deferred Gains Reinvested Into an Opportunity Fund					
3. I	3. Bonus Depreciation					
4. 1	IRC Section 179 Expense					
5. \$	S-Corporation Shareholder Built-in Gains Tax					
6. /	. Amount by Which Federal Basis Exceeds State Basis for Property Disposed of in 2022					
7. F	7. Federal Net Operating Loss Deduction					
8. \$	8. State, Local, or Foreign Income Tax Deducted by an S Corporation, Partnership, or Estate and Trust					
9. \						
10. [Discharge of Qualified Principal Residence Indebtedness					
11. (
12. E						
13. [Discharge of Cer	tain Student Loan Debt	13.	1234567		
14.	Taxed Pass-Throu	igh Entity Loss (New for 2022)	14.	1234567		
15. F	Reserved for Futu	re Use XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	15.	1234567		
		dd Lines 1 through 15	16.	1234567		
Part B.		From Income	++			
17.	State or Local In	come Tax Refund	17.	123456		
		From Obligations of the United States or United States' Possessions	18.	123465		
19.	Taxable Portion	of Social Security and Railroad Retirement Benefits	19.	123465		
20. I	Retirement Bene	fits Received by Vested N.C. State Government, N.C. Local Government, or				
	Federal Governr	nent Retirees, i.e. Bailey Settlement	20.	123465		
21. (Certain Retireme	ent Benefits Received by a Retired Member of the United States Uniformed Services				
	Not Deducted or	Line 20	21.	123465		
	Bonus Asset Bas		22.	123465		
23. I	Bonus Depreciat					
		d. 2020 12345678 e. 2021 12345678 23f.	Total	123456		
24. I	RC Section179					
		d. 2020 12345678 e. 2021 12345678 24f.	Total 25.	123456 123456		
		n State Basis Exceeds Federal Basis for Property Disposed of in 2022	28.	1234567		
		cessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in	+++	4004=5		
	_ieu of a Deducti		29.	1234567		
		on Student Account Deposits	30.	1234567		
		ergency Response and Disaster Relief Reserve Fund Payments	31.	1234567		
		c Incentive Payments	32.	1234567		
	Certain N.C. Gra		33.	1234567		
		rating Loss Carrybacks	34.	1234567		
		rating Loss Carryforward	35.	1234567		
	Excess Business		36.	1234567		
	Business Interes		37.	1234567		
		ugh Entity Income (New for 2022)	38.	1234567		
		ng Loss (New for 2022)	39.	1234567		
	Reserved for Fut		40.	1234567		
41.	otal Deductions -	Add Lines 17 through 22, 23f, 24f, and 25 through 40	41.	1234567		