

# NCDOR Web 7-22 NC-Rehab 2022 Historic Rehabilitation Tax Credits

DOR Use Only	_

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For c	alendar year <b>2022</b> or other tax year beginning	= 22 and ending		▶ ○ Amended Return				
<b>▶</b> c	ill in the circle that orresponds to the ax form you filed:  Individual (D-400)  Estate or Trust (D-407)	<ul><li>○ C-Corp (CD-405)</li><li>○ S-Corp (CD-401S)</li></ul>	O Insurance (IB-13, 3	33, 43, 53, 4A1, 4A2, or 4A3)				
Individual's First Name (USE CAPITAL LETTERS) M.I. Individual's Last Name (USE CAPITAL LETTERS) Individual's Social Security Number								
Entity	Entity's Legal Name (USE CAPITAL LETTERS)  Federal Employer ID Number							
Part 1. Qualifying Information								
<del></del>	taxpayer allowed a federal income tax credit under Sect  ype of Historic Structure (Fill in applicable circle)	Income-producing	Nonincome					
Add	ress and County Where Historic Structure is Placed in Servic	ce		-producing				
(If yo	u have qualified rehabilitation expenditures or rehabilitation expenses	at multiple locations, list the address	s of each location.)					
Part	2. Computation of Credit for Rehabilitating as							
	(You can only take this credit <b>if</b> you are allowed a federa	ıl income tax credit under sectio	n 47 of the Code.)					
1.	Total qualified rehabilitation expenditures		<b>&gt;</b>	<b>,</b> , <b>.</b> 00				
2.	Maximum expenditures		20	000000				
3.	Amount of Line 1 that qualifies for the credit Compare Line 1 with Line 2. Enter the lesser of Line 1 or Line	e 2.	<b>&gt;</b>	, , ,				
4.	Enter the amount of Line 3 up to \$10 million		<b>•</b>	, ,				
5.	Multiply Line 4 by fifteen percent (15%)		_	,,				
6.	Line 3 minus Line 4			<b>,,</b> 00				
7.	Multiply Line 6 by ten percent (10%)		_					
8.	<b>Certified historic structure located in a developme</b> Enter the amount of Line 3 spent on a structure located in a d		<b>&gt;</b>	, ,				
9.	<b>Development tier bonus</b> Multiply Line 8 by 5%.		_	, ,				
10.	<b>Certified historic structure located on an eligible t</b> Enter the amount of Line 3 spent on a structure located on an		<b>.</b>	, ,				
11.	<b>Targeted investment bonus</b> Multiply Line 10 by 5%.		_	, ,				
12.	<b>Certified historic structure used for an educational</b> Enter the amount of Line 3 spent on a structure used for an e		<b>•</b>	,,				
13.	Education bonus Multiply Line 12 by 5%.		_	, ,				
14.	Add Lines 5, 7, 9, 11 and 13		<b>•</b>	,,				
15.	Maximum Credit		_4	500000				
16.	Credit for Rehabilitating an Income-Producing His Compare Line 14 with Line 15. Enter the lesser of Line 14 o		<b>•</b>					

## Part 3. Computation of Credit Amount for Rehabilitating a Nonincome-Producing Historic Structure

(You can only take this credit if you are not allowed a federal income tax credit under section 47 of the Code and you have rehabilitation expenses of at least \$10,000 per discrete property parcel. If you invested in more than one discrete property parcel, complete a separate Part 3 for each property parcel.)

# 17. Total rehabilitation expenses per discrete property parcel

Amount must be \$10,000 or greater.

#### 18. Maximum expenses

150000 .00

### 19. Amount of Line 17 that qualifies for the credit

Compare Line 17 with Line 18. Enter the lesser of Line 17 or Line 18.

# 20. Credit for Rehabilitating a Nonincome-Producing Historic Structure

Multiply Line 19 by 15%.

.00

Pa	rt 4. Computation of Amount To Be Taken in 2022	Franchise	Income
21.	Credit for Rehabilitating an Income-Producing Historic Structure for Tax Year 2022 Enter amount from Part 2, Line 16 here.	<b>•</b>	00
22.	Carryforwards Enter portion of credit not taken from previous years here.	•	00
23.	Total Credit Amount Add Lines 21 and 22.	00	
24.	Credit for Rehabilitating a Nonincome-Producing Historic Structure for Tax Year 2022 Enter amount from Part 3, Line 20 here.	•00	<b>,</b> •00
25.	Carryforwards Enter portion of credit not taken from previous years here.	▶	
26.	<b>Total Credit Amount</b> Add Lines 24 and 25.	<b></b> 00	