

CD-401S (SD)

8-25-22

S Corporation Tax Return 2022

North Carolina Department of Revenue

DOR Use Only

For calendar year 2022, or other tax year beginning 12 45 22 and ending 12 45 78

ABCDEFGHIJKLMN... ABCDEFGHIJKLMN... ABCDEFGHIJKLMN... NC 12345

Federal Employer ID Number 999123456 N.C. Secretary of State ID Number 1234567 NAICS Code 123456

Initial Return, Final Return, Short Year Return, NC-Rehab, NC-478, Amended Return, Has Nonresident Shareholders, Has Escheatable Property, NC-PE is attached

Qualified Subchapter S Subsidiary, Parent of a Qualified Subchapter S Subsidiary, Qualified Subchapter S Subsidiary

N.C. Education Endowment Fund: You may contribute to the N.C. Education Endowment Fund by making a contribution or designating some or all of your overpayment to the Fund. To make a contribution, enclose Form NC-EDU and your payment of \$ 123456789. To designate your overpayment to the Fund, enter the amount of your designation on Page 2, Line 33. See instructions for information about the Fund.

Taxed S Corporation Is the S Corporation making the election to be a Taxed S Corporation for tax year 2022? Yes No Federal Extension Were you granted an automatic extension to file your 2022 federal income tax return (Form 1120S)? Yes No

ABCD ABCD 12345 999123456 1234567 123456 IR A FR A SR A NCR A 478 A AR A NRS A EP A PE A PQSS A QSSS A TSCO A FDEXT A ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHIJKLMN... ABCDEFGHIJKLMNOPQRST NC 12345

GR 1234567890123 07 -1234567890 18 1234567890 27 123456 TA 1234567890123 08 -1234567890 19 1234567890 EU F 01 1234567890 10 -1234567890 20A 123456789 28A 123456789 HCE A 11 -1234567890 20B 123456789 28B 123456789 02 123456789 12 1235678 20C 123456789 31 123456789 03 123456789 13 -1234567890 20D 123456789 32 123456789 04 123456789 14 -1234567890 20E 123456789 33 123456789 05 123456789 16 -1234567890 22 123456789 34 123456789 06 123456789 17 -1234567890 23 123456789 PFSP F PP A12345678 TN 1234567890



Sch. A Computation of Franchise Tax table with 8 rows and 4 columns: Description, Amount, Description, Amount

I declare and certify that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Refund Due 123456789 Payment Due 123456789

Signature and Title of Officer: Date Corporate Phone Number Check here if you authorize the North Carolina Department of Revenue to discuss this return and attachments with the paid preparer below.

PAID PREPARER USE ONLY If prepared by a person other than taxpayer, this certification is based on all information of which the preparer has any knowledge. FEIN SSN PTIN Signature of Paid Preparer: Date Preparer's Phone Number Preparer's FEIN, SSN, or PTIN

Mail to: NCDOR, P.O. Box 25000, Raleigh, N.C. 27640-0500. Returns are due by the 15th day of the 4th month after the end of the income year.

Legal Name (First 10 Characters)

ABCDEFGHIJ

Federal Employer ID Number

999123456

CD-401S Line-by-Line Information

Sch. B Computation of Corporate Income Tax	
7. Shareholders' Shares of Corporation Income (Loss)	-1234567890
8. Adjustments to Corporation Income (Loss)	-1234567890
9. N.C. Taxable Income	-1234567890
10. Nonapportionable Income	-1234568790
11. Apportionable Income	-1234567890
12. Apportionment Factor	123.5678%
13. Income Apportioned to N.C.	-1234567890
14. Nonapportionable Income Allocated to N.C.	-1234567890
15. Total Net Taxable Income	-1234567890
16. Amount of Line 15 Attributable to Nonresidents Filing Composite Return or to Nonresidents When a Taxed S Corporation Election is Made	-1234567890
17. Amount of Line 9 Attributable to Residents When a Taxed S Corporation Election is Made	-1234567890
18. Separately Stated Items of Income Attributable to Nonresidents Filing Composite or to All Shareholders When a Taxed S Corporation Election is Made	1234567890
19. N.C. Income Tax	1234569890
20. Payments and Credits	
a. Income Tax Extension	123456789
b. Other Prepayments of Tax	123456789
c. Partnership (Include Form D-403, NC K-1)	123456789
d. Nonresident Withholding (Include 1099 or W-2)	123456789
e. Tax Credits	123456789
21. Add Lines 20a through 20e	123456789
22. Income Tax Due	123456789
23. Income Tax Overpaid	123456789
Tax Due or Refund	
24. Franchise Tax Due or Overpayment	-123456789
25. Income Tax Due or Overpayment	-123456789
26. Balance of Tax Due or Overpayment	-123456789
27. Underpayment of Estimated Income Tax	123456789
EU Exception to Underpayment of Estimated Tax	F
28. a. Interest	123456789
b. Penalties	123456789
c. Add Lines 28a and 28b	123456789
29. Total Due	123456789
30. Overpayment	123456789
31. 2023 Estimated Income Tax	123456789
32. N.C. Nongame and Endangered	123456789
33. N.C. Education Endowment Fund	123456789
34. Amount to be Refunded	123456789

Sch. C Net Worth	
1. Total assets	1234567890
2. Total liabilities	1234567890
3. Line 1 minus Line 2	1234567890
4. Accumulated depreciation, depletion, and amortization permitted for income tax purposes (Attach schedule)	1234567890
5. Line 3 minus Line 4	1234567890

Sch. C Net Worth	
6. Affiliated indebtedness (Attach schedule)	1234567890
ABCDEFGHIJKLMN OPQRSTUVWXYZ ABCDEFG	
7. Line 5 plus (or minus) Line 6	1234567890
8. Apportionment factor	123.5678%
9. Net Worth	1234567890

Sch. F Other Information - All Taxpayers Must Complete Schedule	
1. a. State of incorporation	ABCDEFGHIJKLMO
b. Date incorporated	12 45 78
2. Date of N.C. Certificate of Authority	12 45 78
3. Trade or business: a. In N.C.	ABCDEFGHIJKLMO
b. Everywhere	ABCDEFGHIJKLMO
4. Principal place of business	ABCDEFGHIJKLMO
5. a. What was the last year the IRS redetermined the corporation's federal taxable income?	1234
b. Were adjustments reported to N.C.?	A
c. If so, when?	12 45 78
6. Is corporation subject to franchise tax but not N.C. income tax because its' income tax activities are protected? (If yes, attach explanation)	A
7. If corporation is a Qualified Subchapter S Subsidiary, enter parent's name and FEIN below, and attach a schedule of affiliates.	
Parent Name	ABCDEFGHIJKLMN OPQRSTUVWXYZ ABCDEFGHIJKLM
FEIN	999123456
If corporation is the Parent of a Qualified Subchapter S Subsidiary, attach a schedule of affiliates.	

Sch. G Ordinary Income (Loss) from Trade or Business Activities	
1. a. Gross receipts or sales	1234567890123
b. Returns and allowances	1234567890
c. Balance - Line 1a minus Line 1b	1234567890
2. Cost of goods sold (Attach schedule)	1234567890
3. Gross Profit (Line 1c minus Line 2)	1234567890
4. Net gain (loss) (Attach schedule)	1234567890
5. Other income (loss) (Attach schedule)	1234567890
6. Total Income (Loss)	1234567890
7. Compensation of officers (Attach sch., including addresses)	1234567890
8. Salaries and wages (less employment credits)	1234567890
9. Repairs and maintenance	1234567890
10. Bad debts	1234567890
11. Rents	1234567890
12. Taxes and licenses	1234567890
13. Interest	1234567890
14. a. Depreciation	1234567890
b. Depreciation included in cost of goods sold	1234567890
c. Balance - Line 14a minus 14b	1234567890
15. Depletion	1234567890
16. Advertising	1234567890
17. Pension, profit-sharing, and similar plans	1234567890
18. Employee benefit programs	1234567890
19. Other deductions (Attach schedule)	1234567890
20. Total Deductions	1234567890
21. Ordinary Business Income (Loss)	1234567890

Legal Name (First 10 Characters)

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Federal Employer ID Number

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Sch. H Computation of Income (Loss)

Table with 11 rows of income/loss items and their corresponding values (e.g., Ordinary business income, Net rental real estate income, etc.).

Sch. I Adjustments to Income (Loss)

Table with 3 rows of adjustments to income (e.g., Additions to Federal Adjusted Gross Income, Deductions from Federal Adjusted Gross Income).

Sch. J Explanation of Changes for Amended Return

ABCDEFGHIJKLMN... (Placeholder text for explanation of changes)

Sch. K Shareholders' Pro Rata Share Items

Table with 4 columns: Shareholder 1, Shareholder 2, and Shareholders' Total. Rows include identifying numbers, names, addresses, ownership percentages, and tax-related items.

Legal Name (First 10 Characters)

ABCDEFGHIJ

Federal Employer ID Number

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Sch. L Balance Sheet per Books

	Beginning of Tax Year		End of Tax Year	
	(a)	(b)	(c)	(d)
Assets				
1. Cash		123456789012		123456789012
2. a. Trade notes and accounts receivable	123456789012	123456789012	123456789012	123456789012
b. Less allowance for bad debts	(123456789012)	123456789012	(123456789012)	123456789012
3. Inventories		123456789012		123456789012
4. a. U.S. government obligations		123456789012		123456789012
b. State and other obligations		123456789012		123456789012
5. Tax-exempt securities		123456789012		123456789012
6. Other current assets (Attach end of year schedule)		123456789012		123456789012
7. Loans to shareholders		123456789012		123456789012
8. Mortgage and real estate loans		123456789012		123456789012
9. Other investments (Attach end of year schedule)		123456789012		123456789012
10. a. Buildings and other depreciable assets	123456789012	123456789012	123456789012	123456789012
b. Less accumulated depreciation	(123456789012)	123456789012	(123456789012)	123456789012
11. a. Depletable assets	123456789012	123456789012	123456789012	123456789012
b. Less accumulated depletion	(123456789012)	123456789012	(123456789012)	123456789012
12. Land (net of any amortization)		123456789012		123456789012
13. a. Intangible assets (amortizable only)	123456789012	123456789012	123456789012	123456789012
b. Less accumulated amortization	(123456789012)	123456789012	(123456789012)	123456789012
14. Other assets (Attach end of year schedule)		123456789012		123456789012
15. Total Assets		1234567890123		1234567890123
Liabilities and Shareholders' Equity				
16. Accounts payable		123456789012		123456789012
17. Mortgages, notes, and bonds payable in less than 1 year		123456789012		123456789012
18. Other current liabilities (Attach end of year schedule)		123456789012		123456789012
19. Loans from shareholders		123456789012		123456789012
20. Mortgages, notes, and bonds payable in 1 year or more		123456789012		123456789012
21. Other liabilities (Attach end of year schedule)		123456789012		123456789012
22. Capital stocks		123456789012		123456789012
23. Additional paid-in capital		123456789012		123456789012
24. Retained earnings		123456789012		123456789012
25. Adjustments to shareholders' equity (Attach end of year schedule)		123456789012		123456789012
26. Less cost of treasury stock		(123456789012)		(123456789012)
27. Total Liabilities and Shareholders' Equity		123456789012		123456789012

Sch. M-1 Federal Schedule

1. Net income (loss) per books	1234567890	5. Income recorded on books this year not included on Federal Sch. K, Lines 1 through 10 (itemize):	
2. Income included on Federal Sch. K, Lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9 and 10 not recorded on books this year (itemize):		Tax-exempt interest	1234567890
ABCDEFGHIJKLMN OPQRSTUVWXYZ		ABCDEFGHIJKLMN OPQRSTUVWXYZ	1234567890
ABCDEFGHIJKLMN OPQRSTUVWXYZ	1234567890	6. Deductions included on Federal Sch. K, Lines 1 through 12, 14I not charged against book income this year (itemize):	
3. Expenses recorded on books this year not included on Federal Sch. K, Lines 1 through 12, and 14I (itemize):		Depreciation	1234567890
a. Depreciation	1234567890	ABCDEFGHIJKLMN OPQRSTUVWXYZ	1234567890
b. Travel and entertainment	1234567890	7. Add Lines 5 and 6	1234567890
ABCDEFGHIJKLMN OPQRSTUVWXYZ	1234567890	8. Income or Loss (Fed. Sch. K, Line 18)	1234567890
4. Add Lines 1 through 3	1234567890		

This page must be filed with the first page of Form CD-401S.

Legal Name (First 10 Characters) **ABCDEFGHIJ** Federal Employer ID Number **999123456**

Sch. M-2 Analysis of N.C. AAA

	N.C. Accumulated Adjustments	N.C. Other Adjustments	Undistributed Taxable Income Previously Taxed
1. Balance at beginning of year	1234567890	1234567890	1234567890
2. Ordinary income from Sch. G, Line 21	1234567890		
3. Other additions	1234567890	1234567890	
4. Loss from Sch. G, Line 21	(1234567890)		
5. Other reductions	(1234567890)	(1234567890)	
6. Compute Lines 1 through 5	1234567890	1234567890	1234567890
7. Distributions other than dividend distributions	1234567890	1234567890	1234567890
8. Balance at end of tax year	1234567890	1234567890	1234567890

Sch. N Nonapportionable Income

(A) Nonapportionable Income	(B) Gross Amounts	(C) Related Expenses	(D) Net Amounts	(E) Net Amounts Allocated Directly to N.C.
ABCDEFGHIJKLMN	1234567890	1234567890	1234567890	1234567890
ABCDEFGHIJKLMN	1234567890	1234567890	1234567890	1234567890
ABCDEFGHIJKLMN	1234567890	1234567890	1234567890	1234567890
ABCDEFGHIJKLMN	1234567890	1234567890	1234567890	1234567890
ABCDEFGHIJKLMN	1234567890	1234567890	1234567890	1234567890
ABCDEFGHIJKLMN	1234567890	1234567890	1234567890	1234567890
ABCDEFGHIJKLMN	1234567890	1234567890	1234567890	1234567890
1. Nonapportionable Income			1234567890	
2. Nonapportionable Income Allocated to N.C.				1234567890

Explanation of why income listed is nonapportionable income rather than apportionable income: ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHIJKLMN
 ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHIJKLMN
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Sch. O Computation of Apportionment Factor

Part 1. Domestic and Other Corporations Not Apportioning Franchise or Income Outside N.C. 123.5678%

Part 2. Corporations Apportioning Franchise or Income to N.C. and to Other States

	1. Within North Carolina	2. Total Everywhere
1. Gross Receipts Subject to Apportionment	1234567890	1234567890
2. Gross Rents Subject to Apportionment	1234567890	1234567890
3. Gross Royalties Subject to Apportionment	1234567890	1234567890
4. Dividends Subject to Apportionment	1234567890	1234567890
5. Interest Subject to Apportionment	1234567890	1234567890
6. Other Apportionable Income	1234567890	1234567890
7. Share of Receipts from Noncorporate Entities Subject to Apportionment	1234567890	1234567890
8. Total	1234567890	1234567890
9. N.C. Apportionment Factor		123.5678%

Part 3. Special Apportionment Formulas 123.5678%