

CD-405 (SD)

8-17-21

C Corporation Tax Return 2021

North Carolina Department of Revenue

DOR Use Only

For calendar year 2021, or other tax year beginning 12 45 21 and ending 12 45 78

Header information box containing identification numbers: ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHI, Federal Employer ID Number 999123456, N.C. Secretary of State ID Number 1234567, NAICS Code 123456.

Checkboxes for return type: Initial Return, Short Year Return, Captive REIT, Non U.S./Foreign, NC-Rehab, NC-478 is attached, Final Return, Amended Return, Tax Exempt, Combined Return (Approved Taxpayers Only), Has Escheatable Property.

ABCD ABCD 12345 999123456 1234567 123456 [ ] Yes [ ] No

PP A12345678 PFSP F IR A FR A SR A AR A

TN 1234567890 RE A TE A NF A CR A NCR A 478 A EP A FDEXT A

ABCDEFGHIJKLMNPOQRSTUVWXYZABCDEFGHIJKLMNPOQRSTUVWXYZABCDEFGHIJKLMNPOQR

ABCDEFGHIJKLMNPOQRSTUVWXYZABCDEFGHI ABCDEFGHIJKLMNPOQRST NC 12345

GR 1234567890123 09 123456789 21 1234567890 30 123456789

TA 1234567890123 10 -1234567890 22 1234567890 34 123456

01 1234567890 11 -1234567890 24 1234567890 EU A

HCE A 13 1234567890 26 123456789 35A 123456

02 1234567890 15 -1234567890 27A 123456789 35B 123456

03 1234567890 16 -1234567890 27B 123456789 38 123456789

05 123456789 17 1235678 27C 123456789 39 123456789

06 123456789 18 -1234567890 27D 123456789 40 123456789

07 123456789 19 -1234567890 27E 123456789 41 123456789

08 123456789 20 -1234567890 29 123456789



Table with two columns: Sch. A Computation of Franchise Tax and Sch. B Computation of Corporate Income Tax. Rows include Net Worth, Investment in N.C. Tangible Property, Appraised Value, Taxable Amount, Total Franchise Tax Due, Payment with Franchise Tax Extension, Tax Credits, Franchise Tax Due, Franchise Tax Overpaid, Federal Taxable Income, Adjustments to Federal Taxable Income, Net Income Before Contributions, Contributions to Donees Outside N.C., N.C. Taxable Income, Nonapportionable Income, Apportionable Income, Apportionment Factor.

I declare and certify that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. [ ] Refund Due 123456789 [ ] Payment Due 123456789

Signature and Title of Officer: Date Corporate Phone Number [ ] Check here if you authorize the North Carolina Department of Revenue to discuss this return and attachments with the paid preparer below.

PAID PREPARER USE ONLY If prepared by a person other than taxpayer, this certification is based on all information of which the preparer has any knowledge. [ ] FEIN [ ] SSN [ ] PTIN

Signature of Paid Preparer: Date Preparer's Phone Number Preparer's FEIN, SSN, or PTIN

**CD-405 Line-by-Line Information**

N.C. Education Endowment Fund: You may contribute to the N.C. Education Endowment Fund by making a contribution or designating some or all of your overpayment to the Fund. To make a contribution, enclose Form NC-EDU and your payment of **12345678**

<b>Sch. B Computation of Corporate Income Tax</b>	<b>Sch. D Investment in N.C. Tangible Property</b>
18. Income Apportioned to N.C. -1234567890	Inventory valuation method ABCD
19. Nonapportionable Income Allocated to N.C. -1234567890	1. Total inventories located in N.C. 1234567890
20. Income Subject to N.C. Tax -1234567890	2. Total furniture, fixtures, and M & E located in N.C. 1234567890
21. % Depletion over Cost - N.C. Property 1234567890	3. Total land and buildings located in N.C. 1234567890
22. State Net Loss (Attach schedule) 1234567890	4. Total leasehold improvements and other N.C. tangible property 1234567890
23. Income Before Contributions to N.C. Donees -1234567890	5. Add Lines 1 through 4 1234567890
24. Contributions to N.C. Donees 1234567890	6. Accumulated depreciation, depletion, and amortization with respect to N.C. tangible property 1234567890
25. Net Taxable Income -1234567890	7. Debts existing for the purchase or improvement of N.C. real estate 1234567890
26. N.C. Net Income Tax 123456789	8. Investment in N.C. Tangible Property 1234567890
27. Payments and Credits	<b>Sch. E Appraised Value of N.C. Tangible Property</b>
a. Income Tax Extension 123456789	1. County tax value of N.C. tangible property 1234567890
b. 2021 Estimated Tax (previous payments if amended) 123456789	2. Appraised value of N.C. tangible property 1234567890
c. Partnership (include Form D-403, NC K-1) 123456789	<b>Sch. G Federal Taxable Income Before NOL Deduction</b>
d. Nonresident Withholding (include 1099 or W-2) 123456789	1. a. Gross receipts or sales 1234567890123
e. Tax Credits 123456789	b. Returns and allowances 1234567890
28. Add Lines 27a through 27e 123456789	c. Balance - Line 1a minus Line 1b 1234567890
29. Income Tax Due 123456789	2. Cost of goods sold (Attach schedule) 1234567890
30. Income Tax Overpaid 123456789	3. Gross Profit (Line 1c minus Line 2) 1234567890
<b>Tax Due or Refund</b>	4. Dividends (Attach schedule) 1234567890
31. Franchise Tax Due or Overpayment -123456789	5. a. Interest on obligations of U.S. and its instrumentalities 1234567890
32. Income Tax Due or Overpayment -123456789	b. Other interest 1234567890
33. Balance of Tax Due or Overpayment -123456789	6. Gross rents 1234567890
34. Underpayment of Estimated Income Tax 123456	7. Gross royalties (Attach schedule) 1234567890
EU. Exception to Underpayment of Estimated Tax A	8. Capital gain net income (Attach schedule) 1234567890
35. a. Interest 123456	9. Net gain (loss) (Attach schedule) 1234567890
b. Penalties 123456	10. Other income (Attach schedule) 1234567890
c. Add Lines 35a and 35b 123456789	11. Total Income 1234567890
36. Total Due 123456789	12. Compensation of officers (Attach sch., including addresses) 1234567890
37. Overpayment 123456789	13. Salaries and wages (less employment credits) 1234567890
38. 2022 Estimated Income Tax 123456789	14. Repairs and maintenance 1234567890
39. N.C. Nongame and Endangered Wildlife Fund 123456789	15. Bad debts 1234567890
40. N.C. Education Endowment Fund 123456789	16. Rents 1234567890
41. Amount to be Refunded 123456789	17. Taxes and licenses 1234567890
<b>Sch. C Net Worth</b>	18. Interest 1234567890
1. Total assets 1234567890	19. Charitable contributions 1234567890
2. Total liabilities 1234567890	20. a. Depreciation 1234567890
3. Line 1 minus Line 2 1234567890	b. Depreciation included in cost of goods sold 1234567890
4. Accumulated depreciation, depletion, and amortization permitted for income tax purposes (Attach schedule) 1234567890	c. Balance - Line 20a minus 20b 1234567890
5. Line 3 minus Line 4 1234567890	21. Depletion 1234567890
6. Affiliated indebtedness (Attach schedule) 1234567890	22. Advertising 1234567890
ABCDEFGHIJKLMN OPQRSTUVWXYZ ABCDEFG	23. Pension, profit-sharing, and similar plans 1234567890
7. Line 5 plus (or minus) Line 6 1234567890	24. Employee benefit programs 1234567890
8. Apportionment factor 123.5678%	25. Reserved for future use
9. Net Worth 1234567890	26. Other deductions (Attach schedule) 1234567890
	27. Total Deductions 1234567890
	28. Taxable Income Per Federal Return Before NOL and Special Deductions 1234567890
	29. Special Deductions 1234567890
	30. Federal Taxable Income 1234567890

Legal Name (First 10 Characters) ABCDEFGHIJ Federal Employer ID Number 999123456

Sch. H Adjustments to Federal Taxable Income

Table with 3 columns: Description, Code, and Value. Rows include Additions (1-8), Total Additions (2), Deductions (3-7), Total Deductions (4), and Adjustments to Federal Taxable Income (5).

Sch. I Contributions

Table with 3 columns: Description, Code, and Value. Rows include Contributions to Donees Outside N.C. (1-3) and Contributions to N.C. Donees (2-5).

Sch. F Other Information - All Taxpayers Must Complete this Schedule

Table with 3 columns: Question, Answer, and Code. Rows include incorporation details (1-3), franchise tax (8), and officer names (9).

Explanation of Changes for Amended Return: ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHIJKLMNOPQRSTUVWXYZBCDEFGHIJKLMNOPQRSTUVWXYZA

Sch. L Balance Sheet per Books

	Beginning of Tax Year		End of Tax Year	
	(a)	(b)	(c)	(d)
<b>Assets</b>				
1. Cash		123456789012		123456789012
2. a. Trade notes and accounts receivable	123456789012	123456789012	123456789012	123456789012
b. Less allowance for bad debts	(123456789012)	123456789012	(123456789012)	123456789012
3. Inventories		123456789012		123456789012
4. a. U.S. government obligations		123456789012		123456789012
b. State and other obligations		123456789012		123456789012
5. Tax-exempt securities		123456789012		123456789012
6. Other current assets (Attach end of year schedule)		123456789012		123456789012
7. Loans to shareholders		123456789012		123456789012
8. Mortgage and real estate loans		123456789012		123456789012
9. Other investments (Attach end of year schedule)		123456789012		123456789012
10. a. Buildings and other depreciable assets	123456789012	123456789012	123456789012	123456789012
b. Less accumulated depreciation	(123456789012)	123456789012	(123456789012)	123456789012
11. a. Depletable assets	123456789012	123456789012	123456789012	123456789012
b. Less accumulated depletion	(123456789012)	123456789012	(123456789012)	123456789012
12. Land (net of any amortization)		123456789012		123456789012
13. a. Intangible assets (amortizable only)	123456789012	123456789012	123456789012	123456789012
b. Less accumulated amortization	(123456789012)	123456789012	(123456789012)	123456789012
14. Other assets (Attach end of year schedule)		123456789012		123456789012
15. <b>Total Assets</b>		1234567890123		1234567890123
<b>Liabilities and Shareholders' Equity</b>				
16. Accounts payable		123456789012		123456789012
17. Mortgages, notes, and bonds payable in less than 1 year		123456789012		123456789012
18. Other current liabilities (Attach end of year schedule)		123456789012		123456789012
19. Loans from shareholders		123456789012		123456789012
20. Mortgages, notes, and bonds payable in 1 year or more		123456789012		123456789012
21. Other liabilities (Attach end of year schedule)		123456789012		123456789012
22. Capital stock: a. Preferred Stock	123456789012	123456789012	123456789012	123456789012
b. Common Stock	123456789012	123456789012	123456789012	123456789012
23. Additional paid-in capital		123456789012		123456789012
24. Retained earnings – Appropriated (Attach end of year sch.)		123456789012		123456789012
25. Retained earnings – Unappropriated		123456789012		123456789012
26. Adjustments to shareholders' equity (Attach end of year sch.)		123456789012		123456789012
27. Less cost of treasury stock		(123456789012)		(123456789012)
28. <b>Total Liabilities and Shareholders' Equity</b>		123456789012		123456789012

Sch. M-1 Reconciliation of Income (Loss) per Books with Income per Return

1. Net income (loss) per books	1234567890	7. Income recorded on books this year not included on this return:	
2. Federal income tax	1234567890	Tax-exempt interest	\$ 12345678
3. Excess of capital losses over capital gains	1234567890	ABCDEF GHIJKLMNOPQRSTU	
4. Income subject to tax not recorded on books this year:		ABCDEF GHIJKLMNOPQRSTU	1234567890
ABCDEF GHIJKLMNOPQRSTU	1234567890		
5. Expenses recorded on books this year not deducted on this return:		8. Deductions on this return not charged against book income this year:	
a. Depreciation	\$ 12345678	a. Depreciation	\$ 12345678
b. Charitable Contributions	\$ 12345678	b. Charitable Contributions	\$ 12345678
c. Travel and entertainment	\$ 12345678	ABCDEF GHIJKLMNOPQRSTU	
ABCDEF GHIJKLMNOPQRSTU		ABCDEF GHIJKLMNOPQRSTU	1234567890
ABCDEF GHIJKLMNOPQRSTU	1234567890		
6. Add Lines 1 through 5	1234567890	9. Add Lines 7 and 8	1234567890
		10. Income	1234567890

This page must be filed with this form.

Legal Name (First 10 Characters)

ABCDEFGHIJ

Federal Employer ID Number

999123456

Sch M-2 Retained Earnings Analysis

Table with 8 rows for retained earnings analysis, including balance at beginning, net income, other increases, and distributions.

Sch. N Nonapportionable Income

Table with 5 columns: (A) Nonapportionable Income, (B) Gross Amounts, (C) Related Expenses, (D) Net Amounts, and (E) Net Amounts Allocated Directly to N.C.

Explanation of why income listed is nonapportionable income rather than apportionable income: ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHI

ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHI

Sch. O Computation of Apportionment Factor

Table for Sch. O computation of apportionment factor, including parts 1, 2, and 3 with various income categories and percentages.