

D-410P (SD)

8-28-19

Application for Extension for Filing Partnership, Estate, or Trust Tax Return

North Carolina Department of Revenue

Instructions

Purpose - Use Form D-410P to ask for 6 more months to file the North Carolina Partnership Income Tax Return, Form D-403 or the North Carolina Estates and Trusts Income Tax Return, Form D-407.

If the entity was granted an automatic extension to file its federal income tax return, federal Form 1065 or 1041, it does not have to file Form D-410P to receive an extension of time to file Form D-403 or D-407. Important. Although the entity is not required to file Form D-410P to receive an automatic extension, if it needs to make a payment of tax that is estimated as due, complete and file Form D-410P by the regular due date of the return. If the entity does not pay the amount due by the regular due date, it will owe interest. It may also be charged penalties. For more information on Penalties and Interest, see the Department's website.

If the entity was not granted an automatic extension to file its federal income tax return, it MUST file Form D-410P to receive an extension of time to file Form D-403 or D-407. Even if the entity does not expect to owe additional tax, the entity must still apply for an extension and file the return by the extended due date for the return to be considered timely filed. The entity does not have to explain why it is asking for the extension. This application does not have to be attached to the return.

To receive the extra time the entity MUST:

- 1. Properly estimate the tax liability using the information available to the entity, and enter the tax liability on Line 1 of Form D-410P.
2. File Form D-410P by the regular due date of the tax return. The entity is not required to send a payment of the tax estimated to be due. However, because an extension of time to file the return does not extend the time for paying the tax, it will benefit the entity to pay as much as it can with the extension request.

Filing The Tax Return - The income tax return may be filed at any time before the extended due date. But remember, Form D-410P does not extend the time to pay the tax. Interest will be due on any tax not paid by the original due date. Penalties may also apply.

Interest - Interest will be due on any tax not paid by the original due date of the return. Even if there was a good reason not to pay on time, the entity will still owe interest.

Late Payment Penalty - The late payment penalty is 10 percent of the tax not paid by the due date of the return. The penalty will apply on any remaining balance due if the tax paid by the original due date of the return is less than 90 percent of the total amount of tax due. If the 90 percent rule is met, any remaining balance due, including interest, must be paid with the income tax return on or before the expiration of the extension period to avoid the late payment penalty.

Late Filing Penalty - A penalty is usually charged if the return is filed after the due date (including extensions). It is 5 percent of the tax for each month, or part of a month, that the return is late (maximum 25 percent).

If the entity does not file the application for extension by the original due date of the return, it is subject to both the 5 percent per month late filing penalty and the 10 percent late payment penalty on the remaining tax due. In addition, penalties are provided by law for willful failure to file a return on time and for willful failure to evade or defeat the tax.

How To Claim Credit For Payments Made With This Form - When filing the return, partnerships include the amount paid with this extension on Line 14a of Form D-403. Estates or trusts include the amount paid with this extension or Line 10 of Form D-407.

Specific Instructions

Line 1 - Enter on this line the expected tax amount. Enter zero if no tax is expected to be due.

Line 2 - Enter on this line any tax paid by other entities, any North Carolina income tax withheld, and any other payments and credits the entity expects to show on the return.

Important: Do not use this form to request extensions of time for filing individual income or corporate income or franchise tax returns.



Cut Here



D-410P (SD)

9-29-09

(Check applicable box)

Partnership Estate Trust

Application for Extension

North Carolina Department of Revenue

FEIN: 123456789 Extension is for: A For tax year starting 12 45 78 and ending 12 45 78

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Table with 2 columns: Description and Amount. Row 1: Tax Liability for Year 12345678.01. Row 2: Payments for Year 12345678.01. Row 3: Balance Due \$ 12345678.01.

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Mail to: NCDOR, PO Box 25000, Raleigh, NC 27640-0635



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