



Mississippi Direct Accounting Income Statement 2021

09 FEIN 999999999

11 Producers of mineral or natural resource products should complete lines 1 through 31. Multistate construction contractors complete lines 32 through 46.

INCOME (ROUND TO THE NEAREST DOLLAR)

15	1	Gross receipts or sales		9999999999		
17		Less: returns and allowances		9999999999	1	9999999999
19	2	Cost of goods sold and/or operations (attach schedule)			2	9999999999
21	3	Gross profit (line 1 minus line 2)			3	9999999999
23	4	Dividends (attach schedule)			4	9999999999
25	5	Interest			5	9999999999
27	6	Gross rents			6	9999999999
29	7	Gross royalties			7	9999999999
31	8	Allocable capital gain (attach schedule)			8	9999999999
33	9	Allocable net gain (loss) (attach schedule)			9	9999999999
35	10	Other income (loss) (attach schedule)			10	9999999999
37	11	Total income (add line 3 through line 10)			11	9999999999

DEDUCTIONS

41	12	Compensation of officers			12	9999999999
43	13	Salaries and wages			13	9999999999
45	14	Repairs			14	9999999999
47	15	Bad debts			15	9999999999
49	16	Rents			16	9999999999
51	17	Taxes (attach schedule)			17	9999999999
53	18	Interest			18	9999999999
55	19	Contributions			19	9999999999
57	20a	Total depreciation	20a	9999999999		
59	20b	Depreciation claimed on return	20b	9999999999		
61	21	Depreciation balance claimed (line 20a minus line 20b)			21	9999999999



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12 22 Depletion	22	9999999999
14 23 Advertising	23	9999999999
16 24 Pension, profit-sharing plans, etc.	24	9999999999
18 25 Employee benefit programs	25	9999999999
20 26 Other deductions (attach schedule)	26	9999999999
22 27 Total deductions (add line 12 through line 19 and line 21 through line 26)	27	9999999999

24 NET INCOME

26 28 Net direct income (loss) (line 11 minus line 27)	28	9999999999
28 29 Non-allocable business income (loss) (including ordinary/capital gains apportioned to Mississippi using a sales to sales ratio; attach schedule)	29	9999999999
31 30 Non-allocable general and administrative expenses (apportioned to Mississippi using a sales to sales ratio; attach schedule)	30	9999999999
34 31 Net income (loss) (line 28 plus line 29 minus line 30; enter on Form 84-122, line 25)	31	9999999999

36 GROSS PROFIT

38 **Only multistate construction contractors complete lines 32 through 46**

40 32 Gross receipts or gross sales from jobs in Mississippi	32	9999999999
42 33 Adjustments (attach schedule)	33	9999999999
44 34 Direct cost from jobs in Mississippi	34	9999999999
46 35 Mississippi gross profit (line 32 plus line 33 minus line 34)	35	9999999999

48 ADD: NON-ALLOCABLE BUSINESS INCOME

50 36 Total company non-allocable business income (attach schedule)	36	9999999999
52 37 Total Mississippi sales (line 32 plus other Mississippi business income)	37	9999999999
54 38 Total company sales (total sales from jobs and other business income)	38	9999999999
56 39 Ratio (divide line 37 by line 38)	39	999.9999
58 40 Mississippi non-allocable business income (multiply line 36 by line 39)	40	9999999999

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DEDUCT: NON-ALLOCABLE GENERAL AND ADMINISTRATIVE EXPENSES

41	Total company non-allocable general and administrative expenses (attach schedule)	41	9999999999
42	Mississippi direct cost	42	9999999999
43	Total company direct cost	43	9999999999
44	Ratio (divide line 42 by line 43)	44	999.9999
45	Mississippi non-allocable general and administrative expenses (multiply line 41 by line 44)	45	9999999999
46	Net income (loss) (line 35 plus line 40 minus line 45; enter on Form 84-122, line 25)	46	9999999999