

Mississippi Underestimate of Corporate Income Tax Worksheet

08 FEIN 999999999

Annualized Income Method

Amended

PART I: CALCULATION OF ESTIMATED PAYMENT

121	Current year income tax due (from Form 83-105, line 8 (corporations) or Form 84-105, line 8 (composite S corporations))	1	9999999999
152	Ninety (90%) of current year income tax due (multiply line 1 by 90%)	2	9999999999
173	Prior year income tax due	3	9999999999
194	Enter the lesser of line 2 or line 3 (except for large corporations, see instructions)	4	9999999999
215	Estimate payment per quarter (divide line 4 by four)	5	9999999999

PART II: PENALTY CALCULATION

	(a) 15th of 4th Month	(b) 15th of 6th Month	(c) 15th of 9th Month	(d) 15th of 12th Month	
6	Estimate due dates (enter the dates in columns (a) through (d))	9999999999	9999999999	9999999999	9999999999
7	Required estimate each quarter (enter amount from Part I, line 5)	9999999999	9999999999	9999999999	9999999999
8	Estimated tax paid each quarter	9999999999	9999999999	9999999999	9999999999
9	Overpayment (enter amount, if any, from previous year or quarter(s), line 9, in columns (a),(b), (c), or (d))	9999999999	9999999999	9999999999	9999999999
10	Total (subtract line 7 from line 8 and line 9, enter in column (a). If negative (overpayment), enter zero and carry amount (positive) in the next quarter(s), line 9, column(s) (b), (c), (d))	9999999999	9999999999	9999999999	9999999999
11	Underestimated penalty due (multiply line 10 by 10%. If negative, enter zero)	9999999999	9999999999	9999999999	9999999999

PART III: INTEREST CALCULATION

12	Cumulative tax liability (enter cumulative amount from line 7)	9999999999	9999999999	9999999999	9999999999
13	Cumulative overpayment (enter cumulative amount of estimates paid plus any overpayment from prior year; line 8 plus line 9)	9999999999	9999999999	9999999999	9999999999
14	Total underpayment/overpayment of estimates (subtract line 12 from line 13. If the result is negative, enter zero)	9999999999	9999999999	9999999999	9999999999
15	Enter percentage of interest (compute interest at 5/10 of 1% per month from payment due date until paid or next payment due date, whichever is earlier)	999.9999	999.9999	999.9999	999.9999
16	Underestimated interest due (multiply line 14 by line 15)	9999999999	9999999999	9999999999	9999999999

PART IV: UNDERESTIMATED INTEREST AND PENALTY DUE

17	Total penalty due (total of line 11, columns (a), (b),(c) and (d))	17	9999999999
18	Total interest due (total of line 16, columns (a), (b),(c) and (d))	18	9999999999
19	Total underestimated interest and penalty due (line 17 plus line 18, enter on Form 83-105, page 1, line 14 (corporations) or on Form 84-105, page 1, line 14 (composite S corporations) or on Form 83-391, line 10 (insurance))	19	9999999999