



# 2019 M4, Corporation Franchise Tax Return

Tax year beginning \_\_\_\_\_, 2019, and ending \_\_\_\_\_

Name of Corporation/Designated Filer \_\_\_\_\_ FEIN \_\_\_\_\_ Minnesota Tax ID \_\_\_\_\_

Mailing Address \_\_\_\_\_  Check if new address

City \_\_\_\_\_ State \_\_\_\_\_ ZIP Code \_\_\_\_\_

Business Activity Code (from federal) \_\_\_\_\_

Are you filing a combined income return?  Yes  No

Former Name (if changed since 2018 return) \_\_\_\_\_

Is this your final C corporation return? If yes, indicate if:

Federal Consolidated Common Parent Name (if different) \_\_\_\_\_ FEIN \_\_\_\_\_

Withdrawn  Dissolved  Merged  S corp election

Check if this corporation (place an X in the boxes that apply):

is claiming Public Law 86-272  is a Co-op  is in Bankruptcy

Has a federal examination been finalized? (list years) \_\_\_\_\_

Report changes to federal income tax within 180 days of final determination. If there is a change in tax, you must report it on Form M4X.

Is a federal examination now in progress? (list years) \_\_\_\_\_

**You must round amounts to nearest whole dollar**

Tax years and expiration date(s) of federal waivers: \_\_\_\_\_

1 Minnesota tax liability (from MAT, line 23) ..... 1 ■ \_\_\_\_\_

2 Minnesota Nongame Wildlife Fund donation (see instructions, pg. 5) ..... 2 ■ \_\_\_\_\_

3 Add lines 1 and 2 ..... 3 \_\_\_\_\_

4 Enterprise Zone Credit (attach Schedule EPC) ..... 4 ■ \_\_\_\_\_

5 Historic Structure Rehabilitation Credit (attach credit certificate) ..... 5 ■ \_\_\_\_\_

Enter National Park Service (NPS) project number: \_\_\_\_\_

6 Amount credited from your 2018 return ..... 6 ■ \_\_\_\_\_

7 Total corporate estimated tax payments made for 2019 ..... 7 ■ \_\_\_\_\_

8 2019 extension payment ..... 8 ■ \_\_\_\_\_

9 Add lines 4 through 8 ..... 9 \_\_\_\_\_

10 Tax due. If line 3 is more than line 9, subtract line 9 from line 3 ..... 10 ■ \_\_\_\_\_

11 Penalty (see instructions, pg. 5) ..... 11 ■ \_\_\_\_\_

12 Interest (see instructions, pg. 5) ..... 12 ■ \_\_\_\_\_

13 Additional charge for underpayment of estimated tax (attach Schedule M15C) ..... 13 ■ \_\_\_\_\_



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Name of Corporation/Designated Filer	FEIN	Minnesota Tax ID
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**14 AMOUNT DUE.** If you entered an amount on line 10, add lines 10 through 13

Payment Method:  Electronic (*see inst., pg. 2*), or  Check (*see inst., pg. 2*) ..... **14** ■ \_\_\_\_\_

**15 Overpayment.** If line 9 is more than the sum of lines 3 and 13, subtract line 3 and line 13 from line 9. If line 9 is less than the sum of lines 3 and 13, see instructions, pg. 5 ..... **15** ■ \_\_\_\_\_

**16** Amount of line 15 to be credited to your 2020 estimated tax ..... **16** ■ \_\_\_\_\_

**17 REFUND.** Subtract line 16 from line 15 ..... **17** ■ \_\_\_\_\_

If you have a refund, you must enter your banking information below.

**Account Type:**                      **Routing Number**                      **Account Number** (*use an account not associated with any foreign banks*)

**Checking**     **Savings**    \_\_\_\_\_

*I declare that this return is correct and complete to the best of my knowledge and belief.*

Authorized Signature	Title	Date	Daytime Phone
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I authorize the Minnesota Department of Revenue to discuss this tax return with the preparer.

Signature of Preparer	PTIN	Date	Daytime Phone
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Print name of person to contact within corporation to discuss this return	Title	Daytime Phone
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I do not want my paid preparer to file my return electronically.

**Attach a complete copy of your federal return including schedules as filed with the IRS. If you're paying by check, see inst., pg. 2.**

Mail to: Minnesota Revenue, Mail Station 1250, St. Paul, MN 55145-1250





# 2019 M4I, Income Calculation

See instructions beginning on page 6.

Name of Corporation/Designated Filer	FEIN	Minnesota Tax ID
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You must round amounts to nearest whole dollar

- 1 a. Federal taxable income before net operating loss deduction and special deductions  
(from federal Form 1120, line 28, or see inst., pg. 6) ..... **1a** ■ \_\_\_\_\_
- b. Interest expense limitation for combined reports ..... **1b** ■ \_\_\_\_\_
- 2 Additions to income**
- a. Federal deduction taken for taxes based on net income and minimum fee ... **2a** ■ \_\_\_\_\_
- b. Federal deduction for capital losses (IRC sections 1211 and 1212) ..... **2b** ■ \_\_\_\_\_
- c. Interest income exempt from federal income tax ..... **2c** ■ \_\_\_\_\_
- d. Exempt interest dividends (IRC section 852[b][5]) ..... **2d** ■ \_\_\_\_\_
- e. Losses from mining operations subject to occupation tax ..... **2e** ■ \_\_\_\_\_
- f. Federal deduction for percentage depletion (IRC sections 611-614 and 291) .. **2f** ■ \_\_\_\_\_
- g. Federal bonus depreciation and suspended loss (IRC section 168[k]) ..... **2g** ■ \_\_\_\_\_
- h. Eighty percent of excess IRC section 179 deduction ..... **2h** ■ \_\_\_\_\_
- i. Addition due to federal changes not adopted by Minnesota ..... **2i** ■ \_\_\_\_\_
- j. This line intentionally left blank ..... **2j** ■ \_\_\_\_\_
- k. This line intentionally left blank ..... **2k** ■ \_\_\_\_\_
- Total additions (add lines 2a through 2k) ..... 2** ■ \_\_\_\_\_
- 3 Total (add lines 1a, 1b, and 2) ..... 3** ■ \_\_\_\_\_

Continued next page



# 2019 M4I, Page 2

See instructions beginning on page 7.



Name of Corporation/Designated Filer

FEIN

Minnesota Tax ID

## 4 Subtractions from income

- a. Refund of taxes based on net income included in federal taxable income ..... **4a** ■ \_\_\_\_\_
- b. Minnesota deduction for capital losses ..... **4b** ■ \_\_\_\_\_
- c. Sum of research expenses, IRC sections 45A(a) and 51 salary expenses, disability access expenditures, and IRC section 45G(a) railroad track maintenance expenses disallowed for federal tax purposes (*attach schedule*) . **4c** ■ \_\_\_\_\_
- d. Gross-up for foreign taxes deemed paid under IRC section 78 ..... **4d** ■ \_\_\_\_\_
- e. Expenses relating to income taxable by Minnesota, but federally exempt . . . . **4e** ■ \_\_\_\_\_
- f. Dividends paid by a bank to the U.S. government on preferred stock . . . . . **4f** ■ \_\_\_\_\_
- g. Income/gains from mining operations subject to the occupation tax . . . . . **4g** ■ \_\_\_\_\_
- h. Deduction for cost depletion . . . . . **4h** ■ \_\_\_\_\_
- i. Subtraction for prior bonus depreciation addback . . . . . **4i** ■ \_\_\_\_\_
- j. Subtraction for prior IRC section 179 addback . . . . . **4j** ■ \_\_\_\_\_
- k. Subtraction for prior addback of reacquisition of indebtedness income . . . . . **4k** ■ \_\_\_\_\_
- l. Deferred foreign income (Section 965) . . . . . **4l** ■ \_\_\_\_\_
- m. Global intangible low-taxed income (GILTI) . . . . . **4m** ■ \_\_\_\_\_
- n. Disallowed section 280E expenses of medical cannabis manufacturers. . . . . **4n** ■ \_\_\_\_\_
- o. Subtraction due to federal changes not adopted by Minnesota . . . . . **4o** ■ \_\_\_\_\_

**Total subtractions (add lines 4a through 4o) . . . . . 4** ■ \_\_\_\_\_

**5** Intercompany eliminations (*attach schedule*) . . . . . **5** ■ \_\_\_\_\_

**6** Add lines 4 and 5 . . . . . **6** ■ \_\_\_\_\_

**7** Minnesota net income (*subtract line 6 from line 3*) . . . . . **7** ■ \_\_\_\_\_

**8** Total nonapportionable income (*see instructions, pg. 9; attach schedule*) . . . . . **8** ■ \_\_\_\_\_

**9** Minnesota apportionable income (*subtract line 8 from line 7*). **Enter on M4T, line 1** . . . . . **9** ■ \_\_\_\_\_





# 2019 M4A, Apportionment/Fee Calculation

B<sub>1</sub>

B<sub>2</sub>

B<sub>3</sub>

Single/Designated Filer

Corporation Name \_\_\_\_\_

FEIN \_\_\_\_\_

Minnesota Tax ID \_\_\_\_\_

**A**

Total in and  
outside Minnesota

In Minnesota

In Minnesota

In Minnesota

<b>1</b> Average inventory . . . . . <b>1</b> ■			
<b>2</b> Average tangible property and land owned/used (at original cost) . . . . . <b>2</b> ■			
<b>3</b> Capitalized rents (gross rents x 8) . . . . . <b>3</b> ■			
<b>4</b> Total property (add lines 1, 2 and 3) . . . . . <b>4</b> ■			
<b>5</b> Payroll/officer's compensation . . . . . <b>5</b> ■			
<b>6</b> MN sales or receipts . . . . . <b>6</b> ■			
<b>7</b> MN sales of non-filing entities (see instructions pg. 9) . . . . . <b>7</b> ■			
<b>8</b> Sales or receipts (add lines 6 and 7) (Financial institutions: see inst., pg. 11) . <b>8</b> ■			
<b>9</b> Minnesota apportionment factor (divide each line 8B amount by line 8A; carry to six decimal places) . . . . . <b>9</b> ■			
<b>Enter amounts on M4T, line 2.</b>			
<b>MINIMUM FEE CALCULATION (see inst., pg. 10)</b>			
<b>10</b> Adjustments (see inst., pg. 10; attach schedule) . . . . . <b>10</b> ■			
<b>11</b> Add lines 4, 5, 8 and 10 . . . . . <b>11</b> ■			
<b>12</b> Minimum fee (see table below) . . . . . <b>12</b> ■			
<b>Enter amounts on M4T, line 17.</b>			

<b>If the amount on line 11 is:</b>	<b>Enter this amount on line 12:</b>	<b>If the amount on line 11 is:</b>	<b>Enter this amount on line 12:</b>
less than \$1,020,000 .....	\$0	\$10,210,000 to \$20,409,999 .....	\$2,040
\$1,020,000 to \$2,039,999 .....	\$210	\$20,410,000 to \$40,819,999 .....	\$4,090
\$2,040,000 to \$10,209,999 .....	\$610	\$40,820,000 or more .....	\$10,210





# 2019 M4T, Tax Calculation

**B<sub>1</sub>**  
Single/designated filer

**B<sub>2</sub>**

**B<sub>3</sub>**

<b>Corporation Name</b>			
<b>FEIN</b>			
<b>Minnesota Tax ID</b>			
<b>1</b> Minnesota apportionable income <i>(enter amount from M4I, line 9, in each column)</i> . . . . . <b>1</b> ■			
<b>2</b> Apportionment factor <i>(from M4A, line 9)</i> . . . . . <b>2</b> ■			
<b>3</b> Net income apportioned to Minnesota <i>(multiply line 1 by line 2)</i> . . . . . <b>3</b> ■			
<b>4</b> Minnesota nonapportionable income <i>(see inst., pg. 12, and attach schedule)</i> . . . . . <b>4</b> ■			
<b>5</b> Taxable net income <i>(add lines 3 and 4)</i> . . . . . <b>5</b> ■			
<b>6</b> Net operating loss deduction <i>(from NOL)</i> . . . . . <b>6</b> ■			
<b>7</b> Subtract line 6 from line 5 . . . . . <b>7</b> ■			
<b>8</b> Deduction for dividends received			
<b>a</b> Amount from DIV, line 19 . . . <b>8a</b> ■ _____			
<b>b</b> Multiply line 8a by line 2 above for each column . . . . . <b>8b</b> ■			
<b>9</b> Taxable income <i>(subtract line 8b from line 7)</i> . . . . . <b>9</b> ■			
<b>10</b> Regular tax <i>(multiply line 9 by 0.098; if result is zero or less, leave blank)</i> . . . . . <b>10</b> ■			
<b>11</b> Alternative minimum tax (AMT) <i>(from AMTT, line 10)</i> . . . . . <b>11</b> ■			
<b>12</b> Add lines 10 and 11 . . . . . <b>12</b> ■			
<b>13</b> AMT credit <i>(from AMTT, line 13)</i> . . . . . <b>13</b> ■			
<b>14</b> Subtract line 13 from line 12 . . . . . <b>14</b> ■			
<b>15</b> Minnesota credit for increasing research activities <i>(from RD, line 43)</i> . . . . . <b>15</b> ■			
<b>16</b> Subtract line 15 from line 14 . . . . . <b>16</b> ■			
<b>17</b> Minimum fee <i>(from M4A, line 12)</i> . . . . . <b>17</b> ■			
<b>18</b> Tax liability by corporation <i>(add lines 16 and 17)</i> . . . . . <b>18</b> ■			
<b>19</b> Tax Credit for Owners of Agricultural Assets <i>(see inst.)</i> . . . . . <b>19</b> ■			
<b>20</b> Subtract line 19 from line 18 . . . . . <b>20</b> ■			
<b>21</b> Employer Transit Pass Credit <i>(from ETP, line 4)</i> . . . . . <b>21</b> ■			
<b>22</b> Subtract line 21 from line 20 <i>(if result is zero or less, leave blank)</i> . . . <b>22</b> ■			
<b>23</b> Add all amounts on line 22.			

This is your **MINNESOTA TAX LIABILITY** . . . . . **23** ■ \_\_\_\_\_  
Enter on M4, line 1.

