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2	4 5	6 7 8 9 10 11 12	13 14 15 16 17 18 19 20 21 22	2 23 24 25 26 27 28 29 30 31 32 33 34	35 36 37 38 39 40	41 42 43 44 45 46 47 48	
3				-			
4		n Department of Treasury		FEIN or TR Number			
5	4700 (0	6-22), Page 1	06/13/22 draft	UBG Member FEIN or TR Number			
6							
7			Gross	Receipts Worksheet			
8 9	Complete the appropriate parts below based on the person's organization type. Part 1 is for an Individual or Fiduciary; Part 2 is for a C Corporation (or a person filing federal returns as a C Corporation); and Part 3 is for a Partnership or S Corporation (or a person filing a federal return as a Partnership or an						
10 11			apply to all filers, independent of t				
12				ral return, however, this worksheet will cal- be familiar with uncommon situations within			
13				amount on the most appropriate line. The N			
14	figure i	resulting from this works	heet to account properly for such	uncommon situations. Complete and attach			
15	Groups	s (UBGs) must complete	and attach a worksheet for each r	nember.			
16				ts solely of positive amounts derived from			
17 18			Part 1, Part 2 or Part 3 is a net resu esented in that net figure.	It of both negative and positive transactions,	it must be recalcula	ted for use here by counting	
18							
20	INF	ORMATION DIRE	CTLY FROM SPECIFIC F	EDERAL RETURNS			
21							
22	PAR	T 1: INDIVIDUALS	S AND FIDUCIARIES				
23	1.	U.S. Form 1040, Sche	edule C or C-EZ gross receipts (ne	et of returns)	1.	00	
24	2.	U.S. Form 1040, Sche	dule C, other income		2.	00	
25	3.	U.S. Form 1040, Sche	dule D, short- and long-term sale	s price*	3.	00	
26	4.	U.S. Form 1040, Sche					
27		a. Part I, total rents re	eceived		4a.	00	
28		b. Total royalties rece	ived		4b.	00	
29	5.	U.S. Form 4797, gross	s sales price,* business assets		5.	00	
30							
31	6.	Gross Receipts from	Federal Return for Individuals	and Fiduciaries.			
32		Add lines 1 through 5.	Carry amount to line 19			00	
33							
34		T 2: C CORPORA					
35				returns and allowances		00	
36	8.	U.S. Form 1120, sum	of dividends, interest, gross rents	and gross royalties	8.	00	
37	9.					00	
38	10.		=	s price*		00	
39	11.	U.S. Form 4797, gross	s sales price*		11.	00	
40							
41	12.		Federal Return for C Corporati				
42 43		Add lines 7 through 11	. Carry amount to line 19		12.	00	
43 44				010			
44 45			IPS AND S CORPORATI	UNS			
45	13.	U.S. Form 1065, or U.			10		
40						00	
47	4.4		-			00	
40		•		4		00	
49 50			-	-term sales price*	15.	00	
51	16.	U.S. Form 1065, or 11			160	00	
52						00	
53			• •			00	
54	17					00	
55	17.	0.0.1 0m <i>4191</i> , gross	s sales price , busilless assets				
56	18	Gross Receipts from	Federal Return for Partnership	s and S Corporations			
57	.0.					00	
58							
59	* See th	ne definition of Gross Recei	pts under MCL § 208.1111.				
60			-				
61							
62							
63						Continued on Page 2	
64							
65	4 5	6 7 8 9 10 11 12	13 14 15 16 17 18 19 20 21 22	23 24 25 26 27 28 29 30 31 32 33 34	35 36 37 38 39 40	41 42 43 44 45 46 47 48	
66							

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4700, P	age 2 FEIN or TR Number UBG Member FEIN or TR Number		
ADJ	USTMENTS TO FEDERAL GROSS RECEIPTS		
19.	Gross Receipts as recorded on line 6, 12 or 18	19.	00
PAR.	4: ADDITIONS TO GROSS RECEIPTS		
	extent EXCLUDED or DEDUCTED in arriving at the number used in line 19, include the following:		
	Proceeds from the sale of assets used in a business activity	20.	00
21.	Dividend and interest income	21.	00
22.	Receipts from gratuities stipulated on a bill	22.	00
23.	Receipts from gross commissions earned	23.	00
24.	Receipts from client reimbursed expenses not obtained in an agency capacity	24.	00
25.	Gross proceeds from intercompany sales	25.	00
26.	Rents	26.	00
27.	Royalties	27.	00
28.	Sales of scrap and other similar items	28.	00
29.	Other receipts not included in previous lines	29.	00
30.	Add lines 20 through 29	30.	00
31.	SUBTOTAL Add line 19 and line 30	31.	00
	5: EXCLUSIONS FROM GROSS RECEIPTS		
	extent INCLUDED in arriving at line 31, enter the following receipts:		
	Proceeds from sales by a principal collected by the taxpayer in an agency capacity and delivered to the principal	32.	00
33.	Amounts received on behalf of a principal that are received and expended by the taxpayer in an agency capacity for the following:		
	a. Performance of service by third party for the benefit of the principal for service required by law to be performed by a		
	licensed person	33a.	00
	b. Performance of service by a third party for the benefit of the principal that the taxpayer has not undertaken a contractual duty to perform	33b.	00
	c. Payment of principal and interest under a mortgage loan or land contract, lease or rental payments, or taxes, utilities, or insurance premiums relating to real or personal property owned or leased by the principal	33c.	00
	d. Capital asset that is or will become eligible for depreciation, amortization, or accelerated cost recovery by the principal for federal income tax purposes, or real property owned or leased by the principal	33d.	00
	e. Property not described above that is purchased by taxpayer on behalf of the principal, where taxpayer does not take title to or use in the course of performing its contractual business activities	33e.	00
	f. Fees, taxes, assessments, levies, fines, penalties, or other payments established by law that are paid to a governmental entity and that are the legal obligation of the principal	33f.	00
34.	Amounts excluded from gross income of a foreign corporation engaged in the international operation of aircraft		
	under IRC § 883(a)	34.	00
35.	Amounts received by advertising agency used to acquire advertising media time, space, production, or talent on behalf of another person.	35.	00
36.	Amounts received by a newspaper to acquire advertising space not owned by that newspaper in another		
	newspaper on behalf of another person, excluding any consideration received by taxpayer for acquiring that		
	advertising space	36.	00
37.	Amounts received by taxpayer that manages real property owned by a third party that are deposited into a		
	separate account kept in the name of that third party and that are not reimbursements to the taxpayer and are		
	not indirect payments for management services that the taxpayer provides to that third party	37.	00
38.	For taxpayers that during tax year do NOT both buy and sell any receivables, proceeds from the taxpayer's		
	transfer of an account receivable, if the sale that generated that receivable was included in Gross Receipts for	20	00
	Federal Income Tax purposes	38.	
39.	Proceeds from original issue of stock or equity instruments or equity issued by a regulated investment	20	00
40	company as defined in IRC § 851	39.	00
40.	Proceeds from the original issue of debt instruments	40.	00
41.	Refunds from returned merchandise	41.	00
42.	Cash and in-kind discounts	42.	
		Contir	nued on Page 3
		Contin	ugo u

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R	5: EXCLUSIONS FROM GROSS RECEIPTS — CONTINUED		
13.	Trade discounts	43.	00
14.	Federal, state, or local tax refunds	44.	00
15.	Security deposits	45.	00
46.	Payment of the principal portion of loans	46.	00
17.	Value of property received in a like-kind exchange	47.	00
18.	Proceeds from a sale, transaction, exchange, involuntary conversion, maturity, redemption, repurchase, recapitalization, or other disposition or reorganization of tangible or intangible property that are capital assets and IRC § 1231(b) land:		
	a. Amount from such dispositions of capital assets as defined in IRC § 1221(a) or land used in a trade or business as defined in IRC § 1231(b) 48a.		
	<ul> <li>b. Combined gains from each disposition in this category that produced a gain that is included in that taxpayer's federal taxable income. (Do not net against dispositions that produced loss.)</li></ul>		
	c. Amount excluded from Gross Receipts. Subtract line 48b from line 48a	48c.	00
19.	Proceeds from a sale, transaction, exchange, involuntary conversion, maturity, redemption, repurchase, recapitalization, or other disposition or reorganization of tangible or intangible property that is a hedging transaction <sup>(a)</sup> : a. Amount from such dispositions of property used in a hedging transaction 49a. 00		
	b. Amount of overall net gain from hedging transactions entered into during the tax year	40-	
	c. Amount excluded from Gross Receipts. Subtract line 49b from line 49a	49c.	00
50.	Proceeds from a sale, transaction, exchange, involuntary conversion, maturity, redemption, repurchase, recapitalization, or other disposition or reorganization of tangible or intangible property that is investment and trading assets managed as part of the person's treasury function <sup>(b)</sup> :		
	a. Amount from such dispositions of property that is investment and trading assets managed as part of the person's treasury function		
	b. Amount of overall net gain from treasury function incurred during tax year. 50b. 00		
	c. Amount excluded from Gross Receipts. Subtract line 50b from line 50a	50c.	00
51.	Proceeds from an insurance policy, a settlement of a claim or a judgment in a civil action, less any proceeds that are included in federal taxable income (as defined for MBT purposes)	51.	00
52.	For a sales finance company, as defined in MCL § 492.102 and directly or indirectly owned in whole or in part by a motor vehicle manufacturer as of January 1, 2008, and for a person that is a broker or dealer as defined under 15 USC § $78c(a)(4)$ or (5), or a member of the UBG of that broker or dealer that buys and sells con- tracts subject to 7 USC § 1 to 27f for its own account:		
	a. Amounts realized from the repayment, maturity, sale, or redemption of the principal of a loan, bond, or mutual fund, certificate of deposit, or similar marketable instrument provided such instruments are not held as inventory	52a.	00
2	b. Principal amount received under a repurchase agreement or other transaction properly characterized as a loan	52b.	00
53.	For a mortgage company <sup>(c)</sup> , proceeds representing the principal balance of loans transferred or sold	53.	00
64.	For a professional employer organization <sup>(d)</sup> (PEO), any amount charged that represents the actual cost of wages and salaries, benefits, worker's compensation, payroll taxes, withholding, or other assessments paid to or on behalf of a covered employee by the PEO under a professional employer arrangement	54	00
	Any invoiced items used to provide more favorable floor plan assistance to a person subject to the MBT than to a person not subject to the MBT and paid by a manufacturer, distributor, or supplier	55.	00
6.	For an individual, estate, or other person organized for estate or gift planning purposes:		
	a. Receipts from investment activity, including interest, dividends, royalties, and gains from an investment portfolio or retirement account, if the investment activity is not part of the taxpayer's trade or business	56a.	00
	b. Receipts from the disposition of tangible or intangible property held for personal use and enjoyment, such as a personal residence or personal assets	56b.	00
	c. Other amounts received that are NOT from transactions, activities, and sources in the regular course of the taxpayer's trade or business	56c.	00
57.	Receipts derived from investment activity by a person organized exclusively to conduct investment activity and that does not conduct investment activity for any person other than an individual or a person related <sup>(e)</sup> to that individual, or by a common trust fund established under MCL § 555.101 to 555.113	57.	00
58.	Interest and dividends derived from obligations or securities of the United States government, this state, or any		

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4700, P	age 4 FEIN or TR Number UBG Member FEIN or TR Number		
PAR	5: EXCLUSIONS FROM GROSS RECEIPTS (CONT.)		
59.	Amounts attributable to an ownership interest in a pass-through entity, regulated investment company, real estate investment trust, or cooperative corporation whose business activities are taxable under the modified gross receipts tax or would be subject to the modified gross receipts tax if the business activities were in this state <sup>(f)</sup>	59.	00
60.	For a regulated investment company as that term is defined under IRC § 851, receipts derived from investment activity by that regulated investment company	60.	00
61.	Only Health Maintenance Organizations (HMOs) holding contract with the State for Medicaid services may complete this line: If applicable per MCL § 208.1111(1) (dd), enter amounts received during the period that is both within the tax year and within October 1, 2022, through September 30, 2023, for Medicaid premium or reimbursement of costs associated with service provided to a Medicaid recipient or beneficiary. The State Budget Director has until January 1, 2023, to certify that necessary rates provide explicit adjustment for MBT obligations, in which case NO deduction will be allowed for any HMO holding contract with the State for Medicaid services <sup>(a)</sup> .	61.	00
62.	For a taxpayer that provides health care management consulting services, amounts received by the taxpayer as fees from its clients that are expended by the taxpayer to reimburse those clients for labor and nonlabor services that are paid by the client and reimbursed to the client pursuant to a services agreement	62.	00
63.	Bad Debt amounts deducted for Federal Income Tax that correspond to items included in MGR tax base for current or prior MBT return	63.	00
64a.	Dividends and royalties received or deemed received from a foreign operating entity or a person other than a U.S. person, including, but not limited to, the amounts determined under IRC § 78, or 951 through 964	64a.	00
64b.	Exclusion of amounts attributed to the taxpayer pursuant to a discharge of indebtedness as described under IRC 61(a)(12), including forgiveness of a nonrecourse debt.	64b.	00
65.	Add lines 32 through 47, 48c, 49c, 50c, and 51 through 64b	65.	00
66.	To the extent INCLUDED in arriving at line 31, and to the extent NOT deducted as purchases from other firms on the <i>MBT Annual Return</i> , Form 4567, lines 13, 14 or 15, (or, for UBG standard members, the <i>MBT UBG Combined Filing Schedule for Standard Members</i> , Form 4580, lines 18, 19 or 20) enter: Sales or use taxes collected from or reimbursed by a consumer or other taxes collected from or reimbursed by a purchaser and remitted to a local, state, or federal tax authority	66.	00
67.		67.	00
68. 69.		68. 69.	00
70.	In the case of receipts from the sale of electricity, natural gas, or other energy source, any government imposed tax, fee, or other imposition in the nature of a tax or fee required by law, and authorized to be charged on a customer's bill or invoice, but not including net income taxes, net worth taxes, property taxes, or the MBT	70.	00
71.	Any deposit required under the following: a. 1976 IL 1, MCL § 445.571 to 445.576 b. R 436.1629 of the Michigan administrative code c. R 436.1723a of the Michigan administrative code	71a. 71b.	00 00 00 00
72.	d. Any substantially similar beverage container deposit law of another state Excise tax collected from or reimbursed by a consumer and remitted pursuant to MCL § 207.371 to 207.383	71d. 72.	00
73. 74.	In the case of receipts from the sale of cigarettes or tobacco products by a wholesale dealer, retail dealer, distributor, manufacturer, or seller, the amount equal to the federal and state excise taxes paid by any person on or for such products under IRC Subtitle E or applicable state law	73. 74.	00
GRO	DSS RECEIPTS FOR MBT PURPOSES		
75.	Subtract lines 65 and 74, from line 31. Carry this amount to Form 4567, line 12. Standard members of a UBG will carry this amount to Form 4580, Part 2A, line 17	75.	00

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Superscript Explanations on Page 5

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4700, Page 5

## Additional instructions

a) For purposes of this provision, a hedging transaction is one entered into by the taxpayer in the normal course of the taxpayer's trade or business primarily to manage (i) risk of exposure to foreign currency fluctuations that affect assets, liabilities, profits, losses, equity, or investments in foreign operations; (ii) interest rate fluctuations; or (iii) commodity price fluctuations. Transfer of title of real or tangible personal property is not a hedging transaction. "Hedging transaction" means that term as defined under IRC § 1221 regardless of whether the transaction was identified by the taxpayer as a hedge for federal income tax purposes, provided, however, that transactions not identified as a hedge for federal income tax purposes shall be identifiable to the department by the taxpayer as a hedge in its books and records.

b) For purposes of this provision, a person principally engaged in the trade or business of purchasing and selling investment and trading assets is not performing a treasury function. "Treasury function" means the pooling and management of investment and trading assets for the purpose of satisfying cash flow or liquidity needs of the taxpayer's trade or business.

c) "Mortgage company" means a person that is licensed under MCL § 445.1651 to 445.1684, or MCL § 493.51 to 493.81, and has greater than 90 percent of its revenues, in the ordinary course of business, from the origination, sale, or servicing of residential mortgage loans.

d) Professional employer organization is not the same thing as a staffing company, and it means an organization that provides the management and administration of the human resources of another entity by contractually assuming substantial employer rights and responsibilities through a professional employer agreement that establishes an employer relationship with the leased officers or employees assigned to the other entity by doing all of the following:

- Maintaining a right of direction and control of employees' work, although this responsibility may be shared with the other entity.
- Paying wages and employment taxes of the employees out of its own accounts.
- Reporting, collecting, and depositing state and federal employment taxes for the employees.
- Retaining a right to hire and fire employees.

e) For purposes of this provision, a person is related to an individual if that person is a spouse, brother or sister, whether of the whole or half blood or by adoption, ancestor, lineal descendent of that individual or related person, or a trust benefiting that individual or one or more persons related to that individual.

f) For this provision, the following definitions apply: Cooperative Corporation means those organizations described under subchapter T of the IRC; Passthrough entity means a partnership, subchapter S Corporation, or other person, other than an individual, that is not classified for Federal Income Tax purposes as an association taxed as a corporation; Real estate investment trust means the term defined under IRC § 856; and Regulated investment company means the term defined under IRC § 851.