

07-09-21 final

2021 City of Detroit Partnership Renaissance Zone Schedule

Issued under authority of Public Act 284 of 1964, as amended.

A partnership is not qualified to claim the Renaissance Zone deduction if any city or state taxes are delinquent. See instructions for additional Renaissance Zone qualifications.

1. Partnership Name		2. Federal Employer Identification Number (FEIN)	
3. Starting Date Qualified to Claim Zone Deduction this Tax Year (MM-DD-YYYY)		4. Ending Date Qualified to Claim Zone Deduction this Tax Year (MM-DD-YYYY)	

To claim a Renaissance Zone deduction, a partnership must have real and/or personal property located in, and conducting business activity in, a city Renaissance Zone.

RENAISSANCE ZONE APPORTIONMENT PERCENTAGE

5. Property and wages for locations in city

a. Average net book value of real and tangible personal property located in city. (See instructions).....	5a.		00
b. Gross annual rent paid for real property located in city multiplied by 8.....	5b.		00
c. Add line 5a and line 5b.....	5c.		00
d. Total wages, salaries and other compensation in city.....	5d.		00

6. Property and wages for locations in the Renaissance Zone (If in the Renaissance Zone for less than a year, see instructions.)

a. Average net book value of real and tangible personal property located in the Renaissance Zone.....	6a.		00
b. Gross annual rent paid for real property located in the Renaissance Zone multiplied by 8.....	6b.		00
c. Add line 6a and line 6b.....	6c.		00
d. Total wages, salaries and other compensation in the Renaissance Zone.....	6d.		00

7. Apportionment

a. Avg. net book value of real and tangible personal property and annual rent. Divide line 6c by line 5c....	7a.		%
b. Annual wages, salaries, and other compensation. Divide line 6d by line 5d.....	7b.		%
c. Add line 7a and line 7b.....	7c.		%
d. Renaissance Zone deduction percentage. Divide line 7c by 2.....	7d.		%

RENAISSANCE ZONE DEDUCTION FOR BUSINESS INCOME

8.	COLUMN 1 ALLOCATED INCOME FROM FORM 5458, SCHEDULE E, COLUMN 3	COLUMN 2 NET OPERATING LOSS DEDUCTION CLAIMED ON PARTNER'S FORM 5118, 5119 OR 5120	COLUMN 3 RETIREMENT PLAN DEDUCTION CLAIMED ON PARTNER'S FORM 5118, 5119 OR 5120	COLUMN 4 BASIS FOR COMPUTING RENAISSANCE ZONE DEDUCTION FOR BUSINESS INCOME (Subtract columns 2 and 3 from Column 1)
(a)	00	00	00	00
(b)	00	00	00	00
(c)	00	00	00	00
(d)	00	00	00	00
(e)	00	00	00	00
Total	00	00	00	00
8.	COLUMN 5 RENAISSANCE ZONE DEDUCTION FOR BUSINESS INCOME (Multiply Column 4 by the percentage on line 7d)			
(a)	00			
(b)	00			
(c)	00			
(d)	00			
(e)	00			
Total	00			

RENAISSANCE ZONE DEDUCTION FOR NON-BUSINESS INCOME

9.	COLUMN 1 IF PARTNER WAS A RESIDENT DOMICILED IN A RENAISSANCE ZONE ENTER BEGINNING AND ENDING DATES FOR TAX YEAR	COLUMN 2 INTEREST AND DIVIDENDS (See Instructions)	COLUMN 3 SALE OR EXCHANGE OF PROPERTY (See Instructions)	
	Beginning (MM-DD-YYYY)	Ending (MM-DD-YYYY)		
(a)			00	
(b)			00	
(c)			00	
(d)			00	
(e)			00	
Total			00	
9.	COLUMN 4 RENTS AND ROYALTIES (See Instructions)	COLUMN 5 INCOME FROM OTHER PARTNERSHIPS, ETC. (See Instructions)	COLUMN 6 GUARANTEED PAYMENTS TO PARTNERS	COLUMN 7 RENAISSANCE ZONE DEDUCTION BEFORE PHASE OUT (Add columns 2 through 6)
(a)	00	00	00	00
(b)	00	00	00	00
(c)	00	00	00	00
(d)	00	00	00	00
(e)	00	00	00	00
Total	00	00	00	00

TOTAL RENAISSANCE ZONE DEDUCTION

10.	COLUMN 1 ADD LINE 8, COLUMN 5, AND LINE 9, COLUMN 7	COLUMN 2 ALLOWABLE DEDUCTION PERCENTAGE (SEE TABLE IN INSTRUCTIONS)	COLUMN 3 MULTIPLY LINE 10, COLUMN 1, BY PERCENTAGE ON LINE 10, COLUMN 2	
(a)	00	%	00	NOTE: CARRY EACH AMOUNT ON LINE 10, COLUMN 3, TO THE APPROPRIATE PARTNER LINE ON FORM 5458, LINE 11A, COLUMN 2
(b)	00	%	00	
(c)	00	%	00	
(d)	00	%	00	
(e)	00	%	00	
Total	00	%	00	

4 **Line 6a:** Enter the average net book value of the real and tangible personal property owned and located in a Detroit Renaissance Zone. If the business was located in the Renaissance Zone for less than a year, a monthly average basis is to be used.

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9 **Line 6b:** Enter the gross annual rent multiplied by 8 for rented real property located in a Detroit Renaissance Zone.

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12 **Line 6d:** Enter compensation paid to employees for work or services performed within a Detroit Renaissance Zone.

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15 **Line 8, line 9 and line 10:** The partner identified on these lines will use the same letter designations (a, b, c, d and e) as used on Form 5458.

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18 **More than five partners:** If reporting for more than five partners, the taxpayer will complete multiple copies of Form 5459, page 2, to account for all partners. The taxpayer may also choose to attach a separate document detailing the required information for all partners (line 8, line 9 and line 10) in lieu of completing multiple copies of page 2. However, all other partnership information must be completed using the required Form 5459.

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25 **Line 8, column 2:** Enter the net operating loss deduction claimed on each partner's individual Detroit income tax return (Form 5118, 5119 or 5120, as applicable).

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32 **Line 8, column 3:** Enter the retirement plan deduction claimed on each partner's individual Detroit income tax return that was based upon income from the partnership.

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36 **Line 9, column 1:** For partners that were qualified residents domiciled in a Detroit Renaissance Zone during the tax year, enter the beginning and ending dates of qualification.

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64 **Line 9, column 2:** For each partner who was a resident domiciled in a Detroit Renaissance Zone, enter the partner's share of the interest and dividend income. For all other partners, enter a zero.

Line 9, column 3: For each partner who was a resident domiciled in a Detroit Renaissance Zone, enter the partner's share of income from sale or exchange of property. For all other partners, enter partner's share of income from a sale or exchange of property located in a Detroit Renaissance Zone.

Line 9, column 4: For each partner who was a resident domiciled in a Detroit Renaissance Zone, enter the partner's share of income from rents and royalties. For other partners enter partner's share of rent and royalty income from property located in Detroit Renaissance Zone.

Line 9, column 5: For each partner who was a resident domiciled in a Detroit Renaissance Zone, enter the partner's share of income from other partnerships and other income.

Line 9, column 6: For each partner who was a resident domiciled in a Detroit Renaissance Zone, enter the partner's guaranteed payments to partners.

Line 10, column 2: Multiply line 10, column 1, by the appropriate phase out deduction percentage from the table below:

REDUCED DEDUCTION TABLE	
If this tax period begins in the:	The allowable deduction % is:
Third (or greater) year before the final year of designation as a Renaissance Zone	100 percent (1.00) of line 10, column 1.
Second year before the final year of designation as a Renaissance Zone	75 percent (0.75) of line 10, column 1.
Year immediately preceding the final year of designation as a Renaissance Zone	50 percent (0.50) of line 10, column 1.
Final year of designation as a Renaissance Zone	25 percent (0.25) of line 10, column 1.
No deduction is allowed after the expiration of the Renaissance Zone designation.	

Line 10, column 3: Carry the total of all partners to Form 5458, line 11a, column 2.