4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32	33 34 35 36 37 38 39 40 41	42 43 44 45 46 47 48
Wichigan Department of Treasury	ımber	
flichigan Department of Treasury final draft 04-15-21 FEIN or TR Nu UBG Member FEIN or TR Nu UBG Member FEIN or TR Nu	ımber	
Gross Receipts Workshe	et	
complete the appropriate parts below based on the person's organization type. Part 1 is for an Inderson filing federal returns as a C Corporation); and Part 3 is for a Partnership or S Corporation (of Corporation). Parts 4 and 5 apply to all filers, independent of their organization type.		
Gross receipts is not necessarily derived entirely from the federal return, however, this worksheet ircumstances. Taxpayers and tax professionals are expected to be familiar with uncommon situation ot identified by specific lines on this worksheet, and report that amount on the most appropriate line gure resulting from this worksheet to account properly for such uncommon situations. Complete and Groups (UBGs) must complete and attach a worksheet for each member.	ns within their experience, which e. The Michigan Department of T	produce gross receipts Freasury may adjust the
Gross receipts, before applying the statutory exceptions, consists solely of positive amounts derive ederal return items utilized in Part 1, Part 2 or Part 3 is a net result of both negative and positive trans nly the positive elements represented in that net figure.		
INFORMATION DIRECTLY FROM SPECIFIC FEDERAL RETURNS		
PART 1: INDIVIDUALS AND FIDUCIARIES	,	
1. U.S. Form 1040, Schedule C or C-EZ gross receipts (net of returns)		00
2. U.S. Form 1040, Schedule C, other income		00
3. U.S. Form 1040, Schedule D, short- and long-term sales price*	3	00
4. U.S. Form 1040, Schedule E a. Part I, total rents received	40	00
b. Total royalties receivedb.		00
U.S. Form 4797, gross sales price,* business assets		00
o. C.S. Form 7707, gross saise prise, sacrifices assets	······································	100
Gross Receipts from Federal Return for Individuals and Fiduciaries. Add lines 1 through 5. Carry amount to line 19	6.	00
ART 2: C CORPORATIONS		
7. U.S. Form 1120, balance of gross receipts or sales less returns and allowances	7. T	00
8. U.S. Form 1120, sum of dividends, interest, gross rents and gross royalties		00
9. U.S. Form 1120, other income	9.	00
10. U.S. Form 1120, Schedule D, short- and long-term sales price*	10.	00
11. U.S. Form 4797, gross sales price*	11	00
40.0. 5.1.46. 5.1.15.4.6.00		
12. Gross Receipts from Federal Return for C Corporations. Add lines 7 through 11. Carry amount to line 19	12.	00
		_
ART 3: PARTNERSHIPS AND S CORPORATIONS		
13. U.S. Form 1065, or U.S. Form 1120S	40.	lool
a. Gross receipts (net of returns) b. Other income/receipts		00
14. U.S. Form 8825, gross income from real estate rentals		00
15. U.S. Form 1065, or 1120S, Schedule D, short- and long-term sales price*		00
16. U.S. Form <i>1065</i> , or <i>1120S</i> , <i>Schedule K</i>		
a. Gross other rental income	16a.	00
b. Interest, dividend, royalty income		00
c. Other income		00
17. U.S. Form 4797, gross sales price*, business assets	17.	00
18. Gross Receipts from Federal Return for Partnerships and S Corporations.	40	
Add lines 13 through 17. Carry amount to line 19	18	[00]
See the definition of Gross Receipts under MCL § 208.1111.		
		Continued on Page 2
		Continued on Page 2
4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32	33 34 35 36 37 38 39 40 41	42 43 44 45 46 47 48
		

), Page 2	FEIN or TR Number UBG Member FEIN or TR Number		
DJUSTMENTS TO FEDERAL GROSS RE	CEIPTS		
9. Gross Receipts as recorded on line 6, 12 or 18.		19.	00
RT 4: ADDITIONS TO GROSS RECEIPT	S		
he extent EXCLUDED or DEDUCTED in arriving at t	_		
0. Proceeds from the sale of assets used in a busines	s activity	20.	00
		21.	00
		22.	00
		23.	00
·	ined in an agency capacity	24.	00
• • • • • • • • • • • • • • • • • • • •		25.	00
		26. 27.	00
· · ·		28.	00
·		29.	00
·		30.	00
		31.	00
		•	
RT 5: EXCLUSIONS FROM GROSS REC	EIPTS		
he extent INCLUDED in arriving at line 31, enter the			
	xpayer in an agency capacity and delivered to the principal	32.	00
Amounts received on behalf of a principal that are re for the following:	ceived and expended by the taxpayer in an agency capacity		
	of the principal for service required by law to be performed by a	33a	00
	efit of the principal that the taxpayer has not undertaken a	33b.	00
utilities, or insurance premiums relating to real or	e loan or land contract, lease or rental payments, or taxes, personal property owned or leased by the principal	33c.	00
principal for federal income tax purposes, or real p	reciation, amortization, or accelerated cost recovery by the property owned or leased by the principal	33d.	00
not take title to or use in the course of performing	by taxpayer on behalf of the principal, where taxpayer does g its contractual business activities	33e.	00
governmental entity and that are the legal obligation	es, or other payments established by law that are paid to a ation of the principal	33f.	00
under IRC § 883(a)	corporation engaged in the international operation of aircraft	34.	00
on behalf of another person	equire advertising media time, space, production, or talent	35.	00
newspaper on behalf of another person, excluding	rtising space not owned by that newspaper in another any consideration received by taxpayer for acquiring that	36.	00
separate account kept in the name of that third par	roperty owned by a third party that are deposited into a y and that are not reimbursements to the taxpayer and are the taxpayer provides to that third party	37.	00
 For taxpayers that during tax year do NOT both but transfer of an account receivable, if the sale that get 	and sell any receivables, proceeds from the taxpayer's enerated that receivable was included in Gross Receipts for	38.	00
9. Proceeds from original issue of stock or equity insti		39.	00
	S	40.	00
		41.	00
		42.	00
		Contir	nued on Page 3

4 5	6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38	39 40 4	1 42 43 44 45 46 47 48
'00, P	age 3 FEIN or TR Number		
	UBG Member FEIN or TR Number		
AR	5: EXCLUSIONS FROM GROSS RECEIPTS — CONTINUED		
43.	Trade discounts	43.	00
44.	Federal, state, or local tax refunds	44.	00
45.	Security deposits	45.	00
46.	Payment of the principal portion of loans	46.	00
47.	Value of property received in a like-kind exchange	47.	00
48.	Proceeds from a sale, transaction, exchange, involuntary conversion, maturity, redemption, repurchase, recapitalization, or other disposition or reorganization of tangible or intangible property that are capital assets and IRC § 1231(b) land:		
	a. Amount from such dispositions of capital assets as defined in IRC § 1221(a) or land used in a trade or business as defined in IRC § 1231(b)		
	b. Combined gains from each disposition in this category that produced a gain that is included in that taxpayer's federal taxable income. (Do not net against dispositions that produced loss.)	[laal
	c. Amount excluded from Gross Receipts. Subtract line 48b from line 48a	48c.	[00]
49.	Proceeds from a sale, transaction, exchange, involuntary conversion, maturity, redemption, repurchase, recapitalization, or other disposition or reorganization of tangible or intangible property that is a hedging transaction ^(a) : a. Amount from such dispositions of property used in a hedging transaction 49a.		
	b. Amount of overall net gain from hedging transactions entered into during the tax year		
	c. Amount excluded from Gross Receipts. Subtract line 49b from line 49a	49c.	00
50.	Proceeds from a sale, transaction, exchange, involuntary conversion, maturity, redemption, repurchase, recapitalization, or other disposition or reorganization of tangible or intangible property that is investment and	_	<u> </u>
	trading assets managed as part of the person's treasury function(b): a. Amount from such dispositions of property that is investment and trading assets managed as part of the person's treasury function		
	assets managed as part of the person's treasury function		
	c. Amount excluded from Gross Receipts. Subtract line 50b from line 50a	50c.	00
51.	Proceeds from an insurance policy, a settlement of a claim or a judgment in a civil action, less any proceeds that are included in federal taxable income (as defined for MBT purposes)	51.	00
52.	For a sales finance company, as defined in MCL § 492.102 and directly or indirectly owned in whole or in part by a motor vehicle manufacturer as of January 1, 2008, and for a person that is a broker or dealer as defined under 15 USC § 78c(a)(4) or (5), or a member of the UBG of that broker or dealer that buys and sells contracts subject to 7 USC § 1 to 27f for its own account:	г	
	a. Amounts realized from the repayment, maturity, sale, or redemption of the principal of a loan, bond, or mutual fund,	50-	
	certificate of deposit, or similar marketable instrument provided such instruments are not held as inventory	52a.	00
53.	b. Principal amount received under a repurchase agreement or other transaction properly characterized as a loan For a mortgage company ^(c) , proceeds representing the principal balance of loans transferred or sold	52b	00
	For a professional employer organization ^(d) (PEO), any amount charged that represents the actual cost of	55.	00
	wages and salaries, benefits, worker's compensation, payroll taxes, withholding, or other assessments paid to or on behalf of a covered employee by the PEO under a professional employer arrangement	54.	00
55.	Any invoiced items used to provide more favorable floor plan assistance to a person subject to the MBT than to a person not subject to the MBT and paid by a manufacturer, distributor, or supplier	55.	00
56.	For an individual, estate, or other person organized for estate or gift planning purposes:		
	a. Receipts from investment activity, including interest, dividends, royalties, and gains from an investment portfolio or retirement account, if the investment activity is not part of the taxpayer's trade or business	56a.	00
	b. Receipts from the disposition of tangible or intangible property held for personal use and enjoyment, such as a personal residence or personal assets	56b.	00
	c. Other amounts received that are NOT from transactions, activities, and sources in the regular course of the taxpayer's trade or business	56c.	00
57.	Receipts derived from investment activity by a person organized exclusively to conduct investment activity and that does not conduct investment activity for any person other than an individual or a person related ^(e) to that individual, or by a common trust fund established under MCL § 555.101 to 555.113	57.	00
58.	Interest and dividends derived from obligations or securities of the United States government, this state, or any governmental unit of this state (as defined under MCL § 141.1053)	58.	00
		_	Continued on Page 4
5	6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38	39 40 4	1 42 43 44 45 46 47 48

4 5	6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38	39 40 41 42	43 44 45 46 47 48
1700, P	age 4 FEIN or TR Number		
	UBG Member FEIN or TR Number		
PART	5: EXCLUSIONS FROM GROSS RECEIPTS (CONT.)		
59.	Amounts attributable to an ownership interest in a pass-through entity, regulated investment company, real estate investment trust, or cooperative corporation whose business activities are taxable under the modified gross receipts tax or would be subject to the modified gross receipts tax if the business activities were in this state ^(f)	59.	00
60.	For a regulated investment company as that term is defined under IRC § 851, receipts derived from investment activity by that regulated investment company	60.	00
61.		61.	00
62.	For a taxpayer that provides health care management consulting services, amounts received by the taxpayer as fees from its clients that are expended by the taxpayer to reimburse those clients for labor and nonlabor services that are paid by the client and reimbursed to the client pursuant to a services agreement	62.	00
63.	Bad Debt amounts deducted for Federal Income Tax that correspond to items included in MGR tax base for current or prior MBT return	63.	00
64a.	Dividends and royalties received or deemed received from a foreign operating entity or a person other than a U.S. person, including, but not limited to, the amounts determined under IRC § 78, or 951 through 964	64a.	00
64b.	Exclusion of amounts attributed to the taxpayer pursuant to a discharge of indebtedness as described under IRC 61(a)(12), including forgiveness of a nonrecourse debt.	64b.	00
65.	Add lines 32 through 47, 48c, 49c, 50c, and 51 through 64b	65.	00
00	To the extent INCLUDED in arriving at line 31, and to the extent NOT deducted as purchases from other firms on the <i>MBT Annual Return</i> , Form 4567, lines 13, 14 or 15, (or, for UBG standard members, the <i>MBT UBG Combined Filing Schedule for Standard Members</i> , Form 4580, lines 18, 19 or 20) enter:		
	Sales or use taxes collected from or reimbursed by a consumer or other taxes collected from or reimbursed by a purchaser and remitted to a local, state, or federal tax authority	66.	00
67.	In the case of receipts from the sale of motor fuel by a person with a motor fuel tax license or a retail dealer, the amount equal to federal and state excise taxes paid by any person on such motor fuel under IRC § 4081 or applicable state law	67.	00
68. 69.	In the case of receipts from the sale of beer, wine, or intoxicating liquor by a person holding a license to sell, distribute, or produce those products, the amount equal to federal and state excise taxes paid by any person on or for such products under IRC Subtitle E or applicable state law	68.	00
	In the case of receipts from the sale of electricity, natural gas, or other energy source, any government imposed tax, fee, or other imposition in the nature of a tax or fee required by law, and authorized to be charged on a customer's bill or invoice, but not including net income taxes, net worth taxes, property taxes, or the MBT	70.	00
	a. 1976 IL 1, MCL § 445.571 to 445.576	71a.	00
	b. R 436.1629 of the Michigan administrative code		00
	c. R 436.1723a of the Michigan administrative code		00
72.	d. Any substantially similar beverage container deposit law of another state	71d 72.	00
	In the case of receipts from the sale of cigarettes or tobacco products by a wholesale dealer, retail dealer, distributor, manufacturer, or seller, the amount equal to the federal and state excise taxes paid by any person		
74.	on or for such products under IRC Subtitle E or applicable state law	73 74	00
GRC	OSS RECEIPTS FOR MBT PURPOSES		
75.	Subtract lines 65 and 74, from line 31. Carry this amount to Form 4567, line 12. Standard members of a UBG will carry this amount to Form 4580, Part 2A, line 17	75.	00
	St 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38		planations on Page 5

4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 4700, Page 5

Additional instructions

- a) For purposes of this provision, a hedging transaction is one entered into by the taxpayer in the normal course of the taxpayer's trade or business primarily to manage (i) risk of exposure to foreign currency fluctuations that affect assets, liabilities, profits, losses, equity, or investments in foreign operations; (ii) interest rate fluctuations; or (iii) commodity price fluctuations. Transfer of title of real or tangible personal property is not a hedging transaction. "Hedging transaction" means that term as defined under IRC § 1221 regardless of whether the transaction was identified by the taxpayer as a hedge for federal income tax purposes, provided, however, that transactions not identified as a hedge for federal income tax purposes shall be identifiable to the department by the taxpayer as a hedge in its books and records.
- b) For purposes of this provision, a person principally engaged in the trade or business of purchasing and selling investment and trading assets is not performing a treasury function. "Treasury function" means the pooling and management of investment and trading assets for the purpose of satisfying cash flow or liquidity needs of the taxpayer's trade or business.
- c) "Mortgage company" means a person that is licensed under MCL § 445.1651 to 445.1684, or MCL § 493.51 to 493.81, and has greater than 90 percent of its revenues, in the ordinary course of business, from the origination, sale, or servicing of residential mortgage loans.
- d) Professional employer organization is not the same thing as a staffing company, and it means an organization that provides the management and administration of the human resources of another entity by contractually assuming substantial employer rights and responsibilities through a professional employer agreement that establishes an employer relationship with the leased officers or employees assigned to the other entity by doing all of the following:
 - · Maintaining a right of direction and control of employees' work, although this responsibility may be shared with the other entity.
 - Paying wages and employment taxes of the employees out of its own accounts.
 - Reporting, collecting, and depositing state and federal employment taxes for the employees.
 - · Retaining a right to hire and fire employees.
- e) For purposes of this provision, a person is related to an individual if that person is a spouse, brother or sister, whether of the whole or half blood or by adoption, ancestor, lineal descendent of that individual or related person, or a trust benefiting that individual or one or more persons related to that individual.
- f) For this provision, the following definitions apply: Cooperative Corporation means those organizations described under subchapter T of the IRC; Passthrough entity means a partnership, subchapter S Corporation, or other person, other than an individual, that is not classified for Federal Income Tax purposes as an association taxed as a corporation; Real estate investment trust means the term defined under IRC § 856; and Regulated investment company means the term defined under IRC § 851.