

2021 Fuel Supplier and Wholesaler Prepaid Sales Tax Schedule

This schedule must be filed electronically in conjunction with a 2021 Sales, Use and Withholding Taxes Monthly/Quarterly Return (Form 5080 or amended Form 5092).

Taxpayer's Business Name		
Business Account Number (FEIN or TR Number)	Date Payment Invoiced From (MM-DD-YYYY)	Date Payment Invoiced To (MM-DD-YYYY)

TOTAL PAYMENTS LESS ADJUSTMENTS

1. Prior month ending fuel inventory on which tax was prepaid.

a. Gasoline gallons 1a.

b. Sales tax prepaid on gallons reported on line 1a. 1b.

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c. Diesel gallons 1c.

d. Sales tax prepaid on gallons reported on line 1c. 1d.

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e. Total amount of prepaid sales tax. Add lines 1b and 1d 1e.

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2. Purchases on which sales tax was prepaid to the state or to a fuel supplier or wholesaler during the return period being reported. Terminal operators must record prepaid sales tax on Form 173. Complete lines 10-14 first.

a. Sales tax prepaid on gasoline. Carry amount from line 13. 2a.

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b. Sales tax prepaid on diesel. Carry amount from line 14. 2b.

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c. Total amount of prepaid sales tax attributable to purchases made this period. Add lines 2a and 2b 2c.

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3. Total prepaid sales tax in beginning inventory plus purchases. Add lines 1e and 2c 3.

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4. Current month ending fuel inventory on which sales tax was prepaid.

a. Gasoline gallons 4a.

b. Sales tax prepaid on gallons reported on line 4a. 4b.

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c. Diesel gallons 4c.

d. Sales tax prepaid on gallons reported on line 4c. 4d.

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e. Total amount of prepaid sales tax. Add lines 4b and 4d 4e.

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5. Adjusted prepayments of sales tax on purchases. Subtract line 4e from line 3 5.

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6. Prepaid sales tax recovered on sales to Michigan wholesalers and/or retailers. Complete lines 15-19 first.

a. Prepaid sales tax recovered for gasoline. Carry amount from line 18. 6a.

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b. Prepaid sales tax recovered for diesel. Carry amount from line 19. 6b.

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c. Total amount of prepaid sales tax recovered. Add lines 6a and 6b 6c.

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7. Prepaid sales tax recoverable on sales tax return. Subtract line 6c from line 5. Enter result here and carry to Form 5080 or Form 5092, line 3a 7.

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8. Sales tax eligible for discount (if applicable - see instructions). Multiply line 7 by two-thirds (0.6667) 8.

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9. Sales tax discount. Multiply line 8 by 0.75% (0.0075). Carry amount to Form 5080 or Form 5092, line 5a... 9.

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Taxpayer's Business Name

Business Account Number

10. PURCHASED FOR RESALE

A: Supplier Name	B: Supplier FEIN	C: R = Purchased for Retail/Wholesale, or O = Purchased for Out-of-State Sale	D: Gasoline gallons purchased for the tax period	E: Diesel gallons purchased for the tax period

11. Total columns D and E.....	11.		
12. Applicable prepaid tax rate.....	12.		
13. Multiply line 11D by line 12D and carry to line 2a on page 1 of this form.....	13.		XXXXXXXXXX
14. Multiply line 11E by line 12E and carry to line 2b on page 1 of this form.....	14.		

15. SOLD TO MICHIGAN WHOLESALE OR TO MICHIGAN RETAILER

A: Customer Name	B: Customer FEIN	C: Gasoline gallons sold to customer for the tax period	D: Diesel gallons sold to customer for the tax period

16. Total columns C and D.....	16.		
17. Applicable prepaid tax rate.....	17.		
18. Multiply line 16C by line 17C and carry to line 6a on page 1 of this form.....	18.		XXXXXXXXXX
19. Multiply line 16D by line 17D and carry to line 6b on page 1 of this form.....	19.		