1st Payment 2023

Due: May 1, 2023

## Premiums and/or Workers' Compensation

**Maine Estimated Payment for** Insurance Tax



Note: Certain taxpayers with large annual tax liabilities are required to remit tax payments electronically. See MRS Rule 102 on the MRS website at www.maine.gov/revenue/publications/rules for details.

Pay your insurance tax electronically and eliminate the necessity of filing Form INS-1.

Company	XXXXXXX	(XXXXXXXXXX	XXXXXXXX	MRS Insurance Premiums EIN	9999999999	
Address	XXXXXXX	(XXXXXXXXXX	XXXXXXXX	The first payment of estimated tax reither the preceding calendar year	must be at least 35% of the total tax liability for	
	XXXXXXXX	XXXXXXXXX	XX 99999	either the preceding calendar year	n the current year.	
*Signature				Estimated Payment (from worksheet, line 3 below)	. 9	9999999 .00
Name/Title	XXXXXXX	(XXXXXXXXX	ζ	ENCLOSE PAYMENT		
Telephone	999 999	9999		Make check payable to: Treasure Mail to: Maine Revenue Services	er, State of Maine	
*Must be signed by President, Treasurer, Secretary, Chief Accounting Officer, or Attorney-in-Fact of a Reciprocal Insurer.		P.O. Box 1065 Augusta, ME 04332-1065 Physical location: Maine Revenue S	ervices, 51 Commerce Drive, Au	ıgusta, ME 04330		

#### **INSTRUCTIONS**

#### YOU MUST MAKE ESTIMATED PAYMENTS, UNLESS:

- 1. You are a Risk Retention Group, or
- 2. Your annual tax obligation does not exceed \$1,000.

#### **WORKSHEET:**

Line 1: First Payment Tax Estimate. (35% of either 2022 tax paid or 2023 tax liability)\$	9999999 .00
Line 2: Carryover From Prior Year. From 2022 Form INS-4, line 23a. Do not enter more than line 1 \$	99999999 .00
Line 3: Estimated Payment. Subtract Line 2 from Line 1. Enter result here and also on estimate	
payment line above. (Must not be less than zero) \$	99999999 .00

Interest & Penalty. For calendar year 2023, the interest rate is 7%, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due, unless the return is filed more than 60 days after the receipt of a demand notice from the state tax assessor, in which case the failure-to-file penalty is the greater of \$25 or 25% of the tax due. The penalty for failure to pay a tax liability timely is 1% of the outstanding liability for each month or fraction thereof during which the failure continues, to a maximum of 25% of the outstanding liability.

Form INS-4, Annual Return. File Form INS-4 by March 15, 2024 to reconcile your 2023 insurance premiums tax liability and estimated tax payments and to pay any additional tax due to avoid interest and penalty charges.

Statutory Reference. This return is made in compliance with 36 M.R.S. § 2521-A.



# Maine Estimated Payment for Premiums and/or Workers' Compensation Insurance Tax

2nd Payment 2023 Due: June 26, 2023



**Note:** Certain taxpayers with large annual tax liabilities are **required** to remit tax payments electronically. See MRS Rule 102 on the MRS website at <a href="www.maine.gov/revenue/publications/rules">www.maine.gov/revenue/publications/rules</a> for details.

Pay your insurance tax electronically and eliminate the necessity of filing Form INS-1.

Company	XXXXXXX	XXXXXXXXX	XXXXXXX	MRS Insurance Premiums EIN	9999999999		
Address	XXXXXXX	XXXXXXXXX	XXXXXXX		tax must be at least 35% of the total tax liability		lity
	XXXXXXX	XXXXXXXX	XX 99999	for either the preceding calendar	year or the current year.		
*Signature				Estimated Payment (from worksheet, line 3 below)		99999999	.00
Name/Title	XXXXXXXX	XXXXXXXXX		ENCLOSE PAYMENT			
Telephone	999 999	9999		Make check payable to: Treasu Mail to: Maine Revenue Services	*		
*Must be signed by President, Treasurer, Secretary, Chief Accounting Officer, or Attorney-in-Fact of a Reciprocal Insurer.			P.O. Box 1065 Augusta, ME 04332-106 Physical location: Maine Revenue		e, Augusta, ME 0433	30	

#### **INSTRUCTIONS**

#### YOU MUST MAKE ESTIMATED PAYMENTS, UNLESS:

- 1. You are a Risk Retention Group, or
- 2. Your annual tax obligation does not exceed \$1,000.

#### WORKSHEET:

Line 1: Second Payment Tax Estimate. (35% of either 2022 tax paid or 2023 tax liability)\$	99999999	.00
Line 2: Carryover From Prior Year. From 2022 Form INS-4, line 23a. Do not enter more than line 1 \$	99999999	.00
Line 3: Estimated Payment. Subtract Line 2 from Line 1. Enter result here and also on estimate		
payment line above. (Must not be less than zero)\$	999999999.	.00

Interest & Penalty. For calendar year 2023, the interest rate is 7%, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due, unless the return is filed more than 60 days after the receipt of a demand notice from the state tax assessor, in which case the failure-to-file penalty is the greater of \$25 or 25% of the tax due. The penalty for failure to pay a tax liability timely is 1% of the outstanding liability for each month or fraction thereof during which the failure continues, to a maximum of 25% of the outstanding liability.

Form INS-4, Annual Return. File Form INS-4 by March 15, 2024 to reconcile your 2023 insurance premiums tax liability and estimated tax payments and to pay any additional tax due to avoid interest and penalty charges.

Statutory Reference. This return is made in compliance with 36 M.R.S. § 2521-A.



3rd Payment 2023

**Due: October 31, 2023** 

### Premiums and/or Workers' Compensation Insurance Tax

**Maine Estimated Payment for** 



Note: Certain taxpayers with large annual tax liabilities are required to remit tax payments electronically. See MRS Rule 102 on the MRS website at www.maine.gov/revenue/publications/rules for details.

Pay your insurance tax electronically and eliminate the necessity of filing Form INS-1.

Company	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXX	MRS Insurance Premiums EIN	99999999999		
Address	xxxxxxxxxxxxxxxx	XXXXXX	. ,	must be at least 15% of the total tax liability ear or the current year.		ty
	XXXXXXXXXXXXXXX XX	x 99999	for either the preceding calendar ye			
*Signature			Estimated Payment (from worksheet, line 3 below)		99999999	.00
Name/Title	xxxxxxxxxxxxxx		ENCLOSE PAYMENT			
Telephone	999 999 9999		Make check payable to: Treasure Mail to: Maine Revenue Services	er, State of Maine		
*Must be signed by President, Treasurer, Secretary, Chief Accounting Officer, or Attorney-in-Fact of a Reciprocal Insurer.			P.O. Box 1065 Augusta, ME 04332-1065 Physical location: Maine Revenue S	ervices, 51 Commerce Drive	, Augusta, ME 04330	0

#### **INSTRUCTIONS**

#### YOU MUST MAKE ESTIMATED PAYMENTS, UNLESS:

1. You are a Risk Retention Group, or

**WORKSHEET:** 

2. Your annual tax obligation does not exceed \$1,000.

Line 1: Third Payment Tax Estimate.	(15% of either 2022 tax paid or 2023 tax liability)	\$

9999999 .00

Line 2: Carryover From Prior Year. From 2022 Form INS-4, line 23a. Do not enter more than line 1 .. \$

9999999 .00

Line 3: Estimated Payment. Subtract Line 2 from Line 1. Enter result here and also on estimate payment line above. (Must not be less than zero) ......\$

99999999.00

Interest & Penalty. For calendar year 2023, the interest rate is 7%, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due, unless the return is filed more than 60 days after the receipt of a demand notice from the state tax assessor, in which case the failure-to-file penalty is the greater of \$25 or 25% of the tax due. The penalty for failure to pay a tax liability timely is 1% of the outstanding liability for each month or fraction thereof during which the failure continues, to a maximum of 25% of the outstanding liability.

Form INS-4, Annual Return. File Form INS-4 by March 15, 2024 to reconcile your 2023 insurance premiums tax liability and estimated tax payments and to pay any additional tax due to avoid interest and penalty charges.

Statutory Reference. This return is made in compliance with 36 M.R.S. § 2521-A.

