

FORM INS-1

Maine Estimated Payment for
Premiums and/or Workers' Compensation
Insurance Tax



99

1st Payment 2023
Due: May 1, 2023

2330001

Note: Certain taxpayers with large annual tax liabilities are required to remit tax payments electronically.
See MRS Rule 102 on the MRS website at www.maine.gov/revenue/publications/rules for details.
Pay your insurance tax electronically and eliminate the necessity of filing Form INS-1.

Company XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

MRS Insurance Premiums EIN

9999999999

Address XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

The first payment of estimated tax must be at least 35% of the total tax liability for either the preceding calendar year or the current year.

XXXXXXXXXXXXXXXXXXXX XX 99999

*Signature

Estimated Payment
(from worksheet, line 3 below).....

99999999 .00

Name/Title XXXXXXXXXXXXXXXXXXXXXXX

ENCLOSE PAYMENT

Telephone 999 999 9999

Make check payable to: Treasurer, State of Maine
Mail to: Maine Revenue Services

P.O. Box 1065
Augusta, ME 04332-1065

*Must be signed by President, Treasurer, Secretary, Chief
Accounting Officer, or Attorney-in-Fact of a Reciprocal Insurer.

Physical location: Maine Revenue Services, 51 Commerce Drive, Augusta, ME 04330

INSTRUCTIONS

YOU MUST MAKE ESTIMATED PAYMENTS, UNLESS:

- 1. You are a Risk Retention Group, or
2. Your annual tax obligation does not exceed \$1,000.

WORKSHEET:

Line 1: First Payment Tax Estimate. (35% of either 2022 tax paid or 2023 tax liability)..... \$ 99999999 .00

Line 2: Carryover From Prior Year. From 2022 Form INS-4, line 23a. Do not enter more than line 1 .. \$ 99999999 .00

Line 3: Estimated Payment. Subtract Line 2 from Line 1. Enter result here and also on estimate
payment line above. (Must not be less than zero) \$ 99999999 .00

Interest & Penalty. For calendar year 2023, the interest rate is 7%, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due, unless the return is filed more than 60 days after the receipt of a demand notice from the state tax assessor, in which case the failure-to-file penalty is the greater of \$25 or 25% of the tax due. The penalty for failure to pay a tax liability timely is 1% of the outstanding liability for each month or fraction thereof during which the failure continues, to a maximum of 25% of the outstanding liability.

Form INS-4, Annual Return. File Form INS-4 by March 15, 2024 to reconcile your 2023 insurance premiums tax liability and estimated tax payments and to pay any additional tax due to avoid interest and penalty charges.

Statutory Reference. This return is made in compliance with 36 M.R.S. § 2521-A.



www.maine.gov/revenue/portal

FORM INS-1

Maine Estimated Payment for
Premiums and/or Workers' Compensation
Insurance Tax



99

2nd Payment 2023
Due: June 26, 2023

2330001

Note: Certain taxpayers with large annual tax liabilities are required to remit tax payments electronically.
See MRS Rule 102 on the MRS website at www.maine.gov/revenue/publications/rules for details.
Pay your insurance tax electronically and eliminate the necessity of filing Form INS-1.

Company, Address, *Signature, Name/Title, Telephone, MRS Insurance Premiums EIN, Estimated Payment, ENCLOSE PAYMENT, *Must be signed by President, Treasurer, Secretary, Chief Accounting Officer, or Attorney-in-Fact of a Reciprocal Insurer.

INSTRUCTIONS

YOU MUST MAKE ESTIMATED PAYMENTS, UNLESS:

- 1. You are a Risk Retention Group, or
2. Your annual tax obligation does not exceed \$1,000.

WORKSHEET:

Table with 3 rows: Line 1: Second Payment Tax Estimate, Line 2: Carryover From Prior Year, Line 3: Estimated Payment. Columns include description, amount, and total.

Interest & Penalty. For calendar year 2023, the interest rate is 7%, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due...

Form INS-4, Annual Return. File Form INS-4 by March 15, 2024 to reconcile your 2023 insurance premiums tax liability and estimated tax payments and to pay any additional tax due to avoid interest and penalty charges.

Statutory Reference. This return is made in compliance with 36 M.R.S. § 2521-A.



www.maine.gov/revenue/portal

FORM INS-1

Maine Estimated Payment for
Premiums and/or Workers' Compensation
Insurance Tax



99

3rd Payment 2023
Due: October 31, 2023

2330001

Note: Certain taxpayers with large annual tax liabilities are required to remit tax payments electronically.
See MRS Rule 102 on the MRS website at www.maine.gov/revenue/publications/rules for details.
Pay your insurance tax electronically and eliminate the necessity of filing Form INS-1.

Company, Address, *Signature, Name/Title, Telephone, MRS Insurance Premiums EIN, Estimated Payment, ENCLOSE PAYMENT, *Must be signed by President, Treasurer, Secretary, Chief Accounting Officer, or Attorney-in-Fact of a Reciprocal Insurer.

INSTRUCTIONS

YOU MUST MAKE ESTIMATED PAYMENTS, UNLESS:

- 1. You are a Risk Retention Group, or
2. Your annual tax obligation does not exceed \$1,000.

WORKSHEET:

Table with 3 rows: Line 1: Third Payment Tax Estimate, Line 2: Carryover From Prior Year, Line 3: Estimated Payment. Columns include description, amount, and total.

Interest & Penalty. For calendar year 2023, the interest rate is 7%, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due...

Form INS-4, Annual Return. File Form INS-4 by March 15, 2024 to reconcile your 2023 insurance premiums tax liability and estimated tax payments and to pay any additional tax due to avoid interest and penalty charges.

Statutory Reference. This return is made in compliance with 36 M.R.S. § 2521-A.



www.maine.gov/revenue/portal