



FORM 2220ME

UNDERPAYMENT OF ESTIMATED TAX

2018

MAINE REVENUE SERVICES, P.O. BOX 1065, AUGUSTA, ME 04332-1065

This form is used for the computation of penalty for underpayment of estimated tax for the Maine corporate income tax and Maine franchise tax. Enclose with the appropriate Maine return.

For calendar year 2018, or fiscal year beginning _____, 2018 and ending _____, 20 ____.

NAME _____ FEDERAL IDENTIFICATION NUMBER _____

NUMBER AND STREET _____

CITY OR TOWN, STATE AND ZIP CODE _____

Part I - Calculating Your Underpayment

- 1. 2018 tax (check the applicable space below) 1. _____
Form 1120ME, line 7c (Total Tax) minus lines 8c (Tax Credits) and 8d (Income Tax Withheld)
Form 1120B-ME, line 3c (Total Tax) minus lines 4b, 4d (Net Operating Loss Credit) and 4e (Other Tax Credits)
2. Multiply line 1 by 90% 2. _____
3. 2017 tax (If 2017 is a short-year, enter amount from line 2)(If this line or line 1 is less than \$1,000, do not complete rest of form) 3. _____
4. Enter the smaller of line 2 or line 3 4. _____

PAYMENT DUE DATES

Enter in columns A through D the installment dates that correspond to the 15th day of the 4th, 6th, 9th and 12th months of the taxable year.

- 5. Enter 25% of line 4 in columns A through D, unless (a) or (b) below applies:
a. Actual liability: Check here and the box above line 10, page 3, Form 1120ME. Enter amount from line 17 of the annualization worksheet.
b. If the corporation is a "large" corporation under IRC § 6655(g) (2)(A), enter the required estimated tax amount by statute and check this box5.

6. a. Estimated tax paid and carryover of prior year overpayment6a.

b. Overpayment on line 8b from prior column6b.

7. Line 6a plus line 6b7.

8. a. Underpayment (line 5 minus line 7) or8a.

b. Overpayment (line 7 minus line 5)8b.

Part II - Calculating the Penalty

9. Enter the due date of the return (or the date the underpayment on line 8a was paid to MRS, if earlier)9.

10. Number of months or fraction thereof from the payment due date to the date shown on line 910.

11. Enter the rate from the table included in the instructions11.

12. Underpayment penalty. Underpayment on line 8a multiplied by rate on line 1112.

13. Total of amounts shown on line 12. Enter result here and on Form 1120ME, line 10 or Form 1120B-ME, line 5b 13.

Table with 4 columns (A, B, C, D) and 13 rows for payment due dates and penalty calculations.

