



# Schedule U-ST Member's Separate Computation of Tax

**2023**  
**Massachusetts**  
**Department of**  
**Revenue**

For calendar year 2023 or taxable period beginning

2023 and ending

Member's name	Federal Identification number	Member's PBA code	
Principal address	City/Town	State	Zip
Tax type: <input type="radio"/> Financial institution <input type="radio"/> Business corporation	Check if applicable <input type="radio"/> Insurance mutual holding company		
Check if applicable <input type="radio"/> Classified manufacturer <input type="radio"/> R&D <input type="radio"/> RIC <input type="radio"/> Public REIT	Check if applicable <input type="radio"/> Sec. 38 mfg. <input type="radio"/> Mutual fund service		
Name of principal reporting corporation	Federal Identification number		

**1** Check if member is incorporated within Massachusetts

**2** Check if taxpayer is claiming exemption from the income measure of the excise (e.g., pursuant to P.L. 86-272 or otherwise)

**3** Check if this is a final return

**4** Check if member is an S corporation

**5** Check if an S corporation and unitary group's receipts were less than \$6 million

**6** Check if an S corporation and unitary group's receipts were \$6 million or more, but less than \$9 million

**7** Check if member has a fiscal year that is different from the group tax year

<b>8</b> Member's number of Massachusetts employees	<b>8</b>	
<b>9</b> Member's number of worldwide employees	<b>9</b>	
<b>10</b> Member's total assets per tax year ending books	<b>10</b>	
<b>11</b> Member's Massachusetts apportioned share of combined section 1231 gain or loss (from Schedule U-MSI, line 33)	<b>11</b>	
<b>12</b> Other section 1231 gain or loss (from Schedule U-MTI, line 29)	<b>12</b>	
<b>13</b> Combine lines 11 and 12. If a loss, enter 0	<b>13</b>	
<b>14</b> Member's section 1231 losses not recaptured from prior years (enter as positive amount)	<b>14</b>	
<b>15</b> Subtract line 14 from line 13. If a loss, enter 0	<b>15</b>	
<b>16</b> Member's Massachusetts apportioned share of combined capital gain or loss (from Schedule U-MSI, line 31)	<b>16</b>	
<b>17</b> Other capital gain or loss (from Schedule U-MTI, line 28)	<b>17</b>	
<b>18</b> Member's net Massachusetts capital gain. Combine lines 15 through 17. If a loss, enter 0	<b>18</b>	
<b>19</b> Member's section 1231 gains treated as ordinary gains. Enter the smaller of line 13 or line 14.	<b>19</b>	
<b>20</b> Member's net Massachusetts section 1231 loss. Enter as a negative if the total of lines 11 and 12 is less than 0.	<b>20</b>	
<b>21</b> Member's Massachusetts apportioned share of combined income other than gains or losses	<b>21</b>	
<b>22</b> Member's other Massachusetts income or loss (from Schedule U-MTI, line 27)	<b>22</b>	
<b>23</b> S corporation income subject to entity level taxation, if included above (enter as a negative)	<b>23</b>	
<b>24</b> Combine lines 18 through 23	<b>24</b>	
<b>25</b> Member's own NOL deduction from current year income	<b>25</b>	
<b>26</b> Subtract line 25 from line 24	<b>26</b>	
<b>27</b> Member's deduction of shared NOL from current year income	<b>27</b>	
<b>28</b> Member's taxable income or loss. Subtract line 27 from line 26	<b>28</b>	
<b>29</b> Applicable tax rate (enter as a decimal). See instructions for rates applicable by tax type and entity	<b>29</b>	
<b>30</b> Income measure of excise. Multiply line 28 by line 29. If a loss, enter 0	<b>30</b>	
<b>31</b> Member's tangible property percentage (business corporations only)	<b>31</b>	
<b>32</b> Member's taxable Massachusetts tangible property, if applicable	<b>32</b>	
<b>33</b> Member's taxable net worth, if applicable	<b>33</b>	
<b>34</b> Number of months in member's taxable year	<b>34</b>	
<b>35</b> Non-income measure of excise (from line 32 or 33, if applicable)	<b>35</b>	
<b>36</b> Other taxes due including recapture and installment sales	<b>36</b>	
<b>37</b> Total taxes due before credits. See instructions	<b>37</b>	
<b>38</b> Member's own credits taken (from Schedule U-IC, line 11)	<b>38</b>	
<b>39</b> Credits of other corporations applied to excise (from Schedule U-IC, line 12)	<b>39</b>	
<b>40</b> Member's total credits against excise. Combine lines 38 and 39	<b>40</b>	
<b>41</b> Member's net tax liability. Subtract line 40 from line 37	<b>41</b>	
<b>42</b> Pass-through entity withholding (from Schedule U-IC, line 13)	<b>42</b>	
<b>43</b> Member's refundable credits (from Credit Manager Schedule, sections 2 and 4)	<b>43</b>	