



Schedule U-E Massachusetts Unitary or Affiliated Group Income

2023
Massachusetts
Department of
Revenue

For calendar year 2023 or taxable period beginning

2023 and ending

Name of principal reporting corporation

Federal Identification number

PBA code

Unitary business identifier

Type of group (check one only): Financial Non-financial Mixed

Check if any of unitary or affiliated group income is taxable in another state

Financial institution groups and mixed groups only, check the method used by the group to allocate income from investment assets and trading assets to Massachusetts Average value Gross income

Part 1. Taxable Income

1	Net sales	1	
2	Cost of goods sold	2	
3	Gross profit. Subtract line 2 from line 1	3	
4	Dividends	4	
5	Interest income	5	
6	Gross rents	6	
7	Gross royalties	7	
8	Capital gains net income or loss	8	
9	Net gain or (loss) from Form 4797	9	
10	Other income	10	
11	Income. Combine lines 3 through 10	11	
12	Total deductions for this business group	12	
13	Total net income for the combined report before Massachusetts adjustments. Subtract line 12 from line 11	13	
14	State and municipal bond interest not included in U.S. net income	14	
15	Foreign, state or local income taxes deducted from U.S. net income	15	
16	Section 168(k) "bonus" depreciation adjustment	16	
17	Sections 31I and 31K intangible expense add back adjustment	17	
18	Sections 31J and 31K interest expense add back adjustment	18	
19	Reserved	19	
20	Research expense adjustment related to Massachusetts Research and Development Credit	20	
21	Subtotal of Massachusetts income before additional deductions. Combine lines 13 through 20	21	
22	Reserved	22	
23	Abandoned building renovation deduction	23	
24	FAS109 Deduction (See Instructions)	24	
25	95% deduction for certain other dividends	25	
26	Exceptions to the add back of intangible expenses	26	
27	Exceptions to the add back of interest expenses	27	
28	Adjustment for federally disallowed U.S. wage deduction	28	
29	Other adjustments to income or expenses (enter decreases to allowable deductions as a negative)	29	
30	Total Massachusetts income for the combined report. Subtract the total of lines 22 through 29 from line 21	30	
31	Net capital gain or (loss) included in line 30	31	
32	Net section 1231 gain or (loss) included in line 30	32	
33	Subtract the total of lines 31 and 32 from line 30	33	
34	Excess combined group capital loss. If line 31 is "0" or greater, enter "0" (see instructions)	34	
35	Combined taxable net income excluding excess capital loss. Add lines 30 and 34. Do not enter less than "0"	35	
36	Enter 10% of one-third of line 35	36	

Part 2. Apportionment Denominators

37 Total of members' worldwide average value of loans (financial institutions only)	37	
38 Total of members' worldwide average value of credit card receivables (financial institutions only)	38	
39 Total of members' worldwide group intangible financial institution property owned	39	
40 Total of members' worldwide group intangible financial institution property owned for apportionment	40	
41 Total of members' worldwide group tangible property owned at cost	41	
42 Total of members' worldwide group tangible property rented	42	
43 Total of members' worldwide group property owned for apportionment. Combine lines 40 through 42	43	
44 Total of members' worldwide group wages paid	44	
45 Total of members' worldwide receipts from lease, sublease or rental of real property	45	
46 Total of members' worldwide receipts from lease, sublease or rental of transportation	46	
47 Worldwide receipts from lease, sublease or rental of other tangible property	47	
48 Worldwide interest (including fees and penalties) from loans secured by real property	48	
49 Worldwide interest (including fees and penalties) from loans not secured by real property	49	
50 Worldwide net gain on sale of loans secured by real property	50	
51 Worldwide net gain on sale of loans not secured by real property	51	
52 Worldwide interest (include fees & penalties) on credit card receivables	52	
53 Worldwide net gains on sales of credit card receivables	53	
54 Worldwide credit card issuer's reimbursement fees	54	
55 Worldwide receipts from merchant discount	55	
56 Worldwide loan servicing fees from loans secured by real property	56	
57 Worldwide loan servicing fees from loans not secured by real property	57	
58 Worldwide interest, dividends and net gains from investment and/or trading assets or activities	58	
59 Worldwide receipts from the sale of tangible property	59	
60 Worldwide receipts from the sales of services not included above	60	
61 Worldwide receipts from rents and royalties not included above	61	
62 Worldwide group "other" receipts	62	
63 Worldwide group receipts. Non-financial groups combine lines 59 through 62. Other groups combine lines 45 through 62	63	