



**Massachusetts Department of Revenue**  
**Schedule H**  
**Expenses and Fiduciary Compensation**

**2023**

Name of estate or trust

Estate or trust employer Identification number

**Part 1. Expense Deduction Computation**

For common trust fund income, see instructions for adjustments.

<b>1a</b> Amount paid this year for rentals of safe deposit boxes . . . . .	<b>1a</b>	<input type="text"/>
<b>1b</b> Amount paid this year for premiums on surety bonds . . . . .	<b>1b</b>	<input type="text"/>
<b>1</b> Total expenses. Add lines 1a and 1b. . . . .	<b>1</b>	<input type="text"/>
<b>2</b> Total taxable Part A income. Add Schedule B, line 36 and Form 2, lines 15 and 24. . . . .	<b>2</b>	<input type="text"/>
<b>3a</b> Add Schedule B, lines 4, 12, 13 and 14, and Form 2, lines 15 and 24 . . . . .	<b>3a</b>	<input type="text"/>
<b>3b</b> Common trust fund interest and dividend income included in Form 2, line 15 that is also included in Schedule B, line 4	<b>3b</b>	<input type="text"/>
<b>3c</b> Massachusetts bank interest included in Schedule B, line 6 that is also included in Schedule B, line 4 . . . . .	<b>3c</b>	<input type="text"/>
<b>3d</b> Add lines 3b and 3c . . . . .	<b>3d</b>	<input type="text"/>
<b>3</b> Total taxable and nontaxable Part A income. Subtract line 3d from 3a. Not less than 0 . . . . .	<b>3</b>	<input type="text"/>
<b>4</b> Divide line 2 by line 3 and enter percentage. . . . .	<b>4</b>	<input type="text"/>
<b>5</b> Multiply line 4 by line 1 and enter the result here and on Schedule B, line 37a. This is the maximum expense deduction allowed against Part A income. . . . .	<b>5</b>	<input type="text"/>

**Part 2. Fiduciary Compensation Deduction Computation**

<b>6</b> Total fiduciary compensation paid. . . . .	<b>6</b>	<input type="text"/>
<b>7</b> Total taxable 5.0% income from Form 2, line 7. Not less than 0. . . . .	<b>7</b>	<input type="text"/>
<b>8a</b> Add Schedule B, lines 4, 12, 13 and 14, and Form 2, lines 15 and 24 . . . . .	<b>8a</b>	<input type="text"/>
<b>8b</b> Common trust fund interest and dividend income included in Form 2, line 15 that is also included in Schedule B, line 4	<b>8b</b>	<input type="text"/>
<b>8c</b> Massachusetts bank interest included in Schedule B, line 6 that is also included in Schedule B, line 4 . . . . .	<b>8c</b>	<input type="text"/>
<b>8d</b> Add lines 8b and 8c . . . . .	<b>8d</b>	<input type="text"/>
<b>8</b> Total taxable and nontaxable Part A income. Subtract line 8d from 8a. Not less than 0. . . . .	<b>8</b>	<input type="text"/>
<b>9</b> Subtract Schedule D, line 11 from Schedule D, line 8 and add Form 2, line 32. Not less than 0. . . . .	<b>9</b>	<input type="text"/>
<b>10</b> Add lines 7, 8 and 9. . . . .	<b>10</b>	<input type="text"/>
<b>11</b> Divide line 8 by line 10 and enter percentage. . . . .	<b>11</b>	<input type="text"/>
<b>12</b> Multiply line 11 by line 6 and enter the result here. This is the amount of fiduciary compensation actually paid on Part A income. . . . .	<b>12</b>	<input type="text"/>
<b>13</b> Add Schedule B, line 36 and Form 2, lines 15 and 24 . . . . .	<b>13</b>	<input type="text"/>
<b>14</b> Total taxable and nontaxable income. Enter the amount from line 8 above . . . . .	<b>14</b>	<input type="text"/>
<b>15</b> Divide line 13 by line 14 and enter percentage. . . . .	<b>15</b>	<input type="text"/>
<b>16</b> Multiply line 15 by line 12 . . . . .	<b>16</b>	<input type="text"/>
<b>17</b> Enter 7% of line 13 . . . . .	<b>17</b>	<input type="text"/>
<b>18</b> Enter the lesser of line 16 or line 17 here and on Schedule B, line 37b. This is the maximum fiduciary compensation deduction allowed against Part A income. . . . .	<b>18</b>	<input type="text"/>