Be sure to complete and enclose pages 1–5 of Schedule D-IS.

FIRST NAME | M.I. | LAST NAME | SOCIAL SECURITY NUMBER OF PROPRIETOR

Schedule D-IS Long-Term Capital Gains and Losses Excluding Collectibles 2023

Part 1. Long-Term Capital Gains (including from Qualified Small Business Stock) and Losses, Excluding Collectibles

For lines 1 through 6, 8 and 10, enter the amounts from the sale, exchange or involuntary conversion of Massachusetts capital assets.

▼ If showing a loss, mark an X in box at left

1	Enter amounts included in U.S. Sch. D, lines 8a and 8b, col. h	1	
2	Enter amounts included in U.S. Sch. D, line 9, col. h	2	
3	Enter amounts included in U.S. Sch. D, line 10, col. h	3	
4	Enter amounts included in U.S. Sch. D, line 11, col. h	4	
5	Enter amounts included in U.S. Sch. D, line 12, col. h	5	
6	Enter amounts included in U.S. Sch. D, line 13, col. h. If U.S. Schedule D not filed, enter the amount from U.S. Form 1040, line 7	6	
7	Massachusetts long-term capital gains and losses included in U.S. Form 4797, Part II (not included in lines 1 through 6). See instructions	7	
8	Carryover losses from prior years	8	
9	Combine lines 1 through 8	9	
10	a. Massachusetts adjustments. See instructions	10a	
	b. Part-year/Nonresidents only. See instructions	10b	
	c. Combine lines 10a and 10b. See instructions	10c	
11	Adjusted capital gains and losses. See instructions	11	
12	Long-term gains on collectibles and pre-1996 installment sales. See instructions. Also enter amount in Schedule B, Part 2, line 11	12	
13	Long-term capital gain on installment sales from January 1, 1996 through December 31, 2002. See instructions	13	
14	Subtotal. Subtract the total of lines 12 and 13 from line 11. See instructions	14	
15	Long-term capital losses applied against long-term capital gains. See instructions	15	
16	Subtotal. Combine line 14 and line 15. See instructions	16	
17	Capital losses applied against capital gains. See instructions	17	
18	Subtotal. If line 16 is greater than “0,” subtract line 17 from line 16. If line 16 is less than “0,” combine lines 16 and 17. If line 18 is a loss, see instructions	18	
19	Long-term capital losses applied against interest and dividends. See instructions	19	
20	Subtotal. Combine line 18 and line 19. See instructions	20	
21	Allowable deductions from your trade or business (from Schedule C-2). See instructions	21	
22	Subtotal. Subtract line 21 from line 20. Not less than “0”	22	
23	Excess exemptions (only if single, head of household or married filing jointly). See instructions	23	
24	Subtotal. Subtract line 23 from line 22. Not less than “0”	24	
25	Taxable Qualified Small Business Stock gains included in line 24. Enter here and on Schedule D-IS, Part 3, line 26, col. 1. See instructions	25	
26	Taxable long-term capital gains. Subtract line 25 from line 24. Not less than “0”. Enter here and on Schedule D-IS, Part 3, line 26 col 1. See instructions	26	

BE SURE TO COMPLETE SCHEDULE D-IS, PAGE 2 (ON OTHER SIDE) AND SCHEDULE D-IS, PAGES 3, 4 AND 5.

SOCIAL SECURITY NUMBER

Part 2. Long-Term Capital Gains and Losses On Installment Sales from January 1, 1996 Through December 31, 2002

For lines 1 and 2, enter in the appropriate column amounts from the sale, of long-term installment sales from January 1, 1996 through December 31, 2002.

		A. Held more than one year but not more than two years	B. Held more than two years but not more than three years
1	Long-term gain on installment sale from January 1, 1996 through December 31, 2002 from line 13 1		
		▼ If showing a loss, mark an X in box at left	▼ If showing a loss, mark an X in box at left
2	Long-term capital losses applied against long-term installment sales. See instructions 2		
3	Subtotal. Combine line 1 and line 2. See instructions. 3		
4	Short-term capital losses applied against long-term installment sales. See instructions 4		
5	Subtotal. subtract line 4 from line 3 5		
6	Allowable deductions from your trade or business (from Schedule C-2). See instructions 6		
7	Subtotal. Subtract line 6 from line 5. Not less than “0” 7		
8	Excess exemptions (only if single, head of household or married filing jointly). See instructions 8		
9	Taxable long-term capital gains. Subtract line 8 from line 7. Not less than “0.” Enter result here and on Schedule D-IS, Part 3, line 26, col. 1. See instructions 9		

BE SURE TO COMPLETE SCHEDULE D-IS, PAGES 3, 4 AND 5.

Be sure to complete and enclose pages 1–5 of Schedule D-IS.

FIRST NAME M.I. LAST NAME SOCIAL SECURITY NUMBER OF PROPRIETOR

Part 2. Long-Term Capital Gains and Losses On Installment Sales from January 1, 1996 Through December 31, 2002 (cont'd.)

For lines 1 and 2, enter in the appropriate column amounts from the sale, of long-term installment sales from January 1, 1996 through December 31, 2002.

		C. Held more than three years but not more than four years	D. Held more than four years but not more than five years
1	Long-term gain on installment sale from January 1, 1996 through December 31, 2002 from line 13 1		
		▼ If showing a loss, mark an X in box at left	▼ If showing a loss, mark an X in box at left
2	Long-term capital losses applied against long-term installment sales. See instructions 2		
3	Subtotal. Combine line 1 and line 2. See instructions. 3		
4	Short-term capital losses applied against long-term installment sales. See instructions 4		
5	Subtotal. subtract line 4 from line 3 5		
6	Allowable deductions from your trade or business (from Schedule C-2). See instructions 6		
7	Subtotal. Subtract line 6 from line 5. Not less than "0" 7		
8	Excess exemptions (only if single, head of household or married filing jointly). See instructions 8		
9	Taxable long-term capital gains. Subtract line 8 from line 7. Not less than "0." Enter result here and on Schedule D-IS, Part 3, line 26, col. 1. See instructions 9		

BE SURE TO COMPLETE SCHEDULE D-IS, PAGES 4 (ON OTHER SIDE) AND 5.

Part 2. Long-Term Capital Gains and Losses On Installment Sales from January 1, 1996 Through December 31, 2002 (cont'd.)

For lines 1 and 2, enter in the appropriate column amounts from the sale, of long-term installment sales from January 1, 1996 through December 31, 2002.

		E. Held more than five years but not more than six years	F. Held more than six years
1	Long-term gain on installment sale from January 1, 1996 through December 31, 2002 from line 13 1		
		▼ If showing a loss, mark an X in box at left	▼ If showing a loss, mark an X in box at left
2	Long-term capital losses applied against long-term installment sales. See instructions 2		
3	Subtotal. Combine line 1 and line 2. See instructions. 3		
4	Short-term capital losses applied against long-term installment sales. See instructions 4		
5	Subtotal. subtract line 4 from line 3 5		
6	Allowable deductions from your trade or business (from Schedule C-2). See instructions 6		
7	Subtotal. Subtract line 6 from line 5. Not less than "0" 7		
8	Excess exemptions (only if single, head of household or married filing jointly). See instructions 8		
9	Taxable long-term capital gains. Subtract line 8 from line 7. Not less than "0." Enter result here and on Schedule D-IS, Part 3, line 26, col. 1. See instructions 9		

BE SURE TO COMPLETE SCHEDULE D-IS, PAGE 5.

Be sure to complete and enclose pages 1–5 of Schedule D-IS.

FIRST NAME | M.I. | LAST NAME | SOCIAL SECURITY NUMBER OF PROPRIETOR

Part 3. Tax on Long-Term Capital Gains

		col. 1		col. 2
26	**A.** Enter in col. 1 the amount from Schedule D-IS, Part 1, line 26. Multiply by 0.05. Enter result in col. 2. **Note:** If choosing the optional 5.85% tax rate, multiply line 26 by .0585 . . . . . 26A		× .05	
	B. Enter in col. 1 the amount of qualified small business stock gain from Schedule D-IS, Part 1, line 25. Multiply by .03. Enter result in col. 2 . . . . . 26B		× .03	
	C. Enter in col. 1 the amount from Schedule D-IS, Part 2, line 9, col. A. Multiply by .05. Enter result in col. 2. . . . . 26C		× .05	
	D. Enter in col. 1 the amount from Schedule D-IS, Part 2, line 9, col. B. Multiply by .04. Enter result in col. 2. . . . . 26D		× .04	
	E. Enter in col. 1 the amount from Schedule D-IS, Part 2, line 9, col. C. Multiply by .03. Enter result in col. 2 . . . . . 26E		× .03	
	F. Enter in col. 1 the amount from Schedule D-IS, Part 2, line 9, col. D. Multiply by .02. Enter result in col. 2 . . . . . 26F		× .02	
	G. Enter in col. 1 the amount from Schedule D-IS, Part 2, line 9, col. E. Multiply by .01. Enter result in col. 2. . . . . 26G		× .01	
	H. Enter in col. 1 the amount from Schedule D-IS, Part 2, line 9, col. F. 26H			
27	Total tax on long-term capital gains. Add lines 26A, 26B, 26C, 26D, 26E, 26F and 26G of col. 2. Enter result here and on Form 1, line 24; Form 1-NR/PY, line 28; or Form 3M, line 7. Form 2 filers, see instructions 27			
28	Available losses for carryover. Enter the amount from Schedule D-IS, Part 1, line 20, only if it is a loss. 28			